

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 185 Number 5633

New York 7, N. Y., Monday, April 29, 1957

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Academy Life Insurance Co., Colorado Springs, Colo.—Registers With Securities and Exchange Commission—

This company on April 18 filed a registration statement with the SEC covering 750,000 shares of its common stock, to be offered for sale at \$1 per share. No underwriting is involved. The company proposes to offer the shares only to military and National Guard, active retired or reserve, personnel and not to the public at large. Eligible purchasers are officers and the top three pay grades of enlisted personnel of all United States uniformed services. The company plans to sell the securities directly, not through underwriters.

Organized in February, 1957, under Colorado law, the company will engage in the direct selling of policies to military personnel.

Net proceeds of the stock sale will be used to establish the reserves required of a life insurance business, to become the operating capital of the company and, in part, to meet current and preparatory expense.

The promoters and directors of the company are Henry I. Szymanski, president, Alexander R. Ormond, executive vice-president, Frank W. Renwick, secretary-treasurer, Ralph W. Adams, and Arthur L. Weir, Jr. For their legal, investment and insurance counseling in connection with its organization and planning, the company issued to the five individuals an aggregate amount of 110,000 common shares.

Addison Airport, Inc. (Texas)—Debentures Offered—Creson, Sledge & Co., Dallas, Texas, on April 16 publicly offered \$300,000 of convertible 6½% debentures due June 1, 1972, at 100% of principal amount.

The debentures are convertible into common stock at \$1.50 per share and may be redeemed on or before Dec. 1, 1958 at 105%; thereafter and on or before June 1, 1960, at 104%; thereafter and on or before Dec. 1, 1961, at 103%; thereafter and on or before June 1, 1963 at 102%; thereafter and on or before Dec. 1, 1964 at 101%; thereafter at 100%; plus accrued interest in each case.

BUSINESS—The company was incorporated in Texas on Aug. 30, 1956 for the purpose of developing and operating in Dallas County, Texas, a civil airport designed specifically for the use of private and corporate aircraft. It maintains an office at 301 Texas Bank Building, Dallas, Texas.

William T. Overton and John D. Murchison may be considered as the "promoters" of the company.

The option to lease was assigned to the company, and the company entered into an agreement of lease on Oct. 8, 1956, by which it leased for the airport site two adjoining tracts in Dallas County near the town of Addison, Texas, and the intersection of Inwood and Belt Line Roads, approximately 7½ miles north of the Preston Center Shopping Center in Dallas, Texas.

PLAN OF FINANCING INITIAL DEVELOPMENT—The company has issued an aggregate of 140,100 shares of its 50-cent par value common stock for cash or as reimbursement for expenses incurred in the company's behalf by its stockholders in aggregate amounts equal to \$97,080. The company has subscriptions for 84,850 shares at 80 cents per share from which it will receive \$67,880. The company expects to consider, within 60 days, whether it will be necessary to offer for sale to its existing stockholders, and perhaps others, an additional 56,250 shares of its common stock at a price of 80 cents per share, or an aggregate of \$45,000. As a result, when the subscription is paid, 224,950 shares of the company's 50-cent par value common stock will have been sold for an aggregate of \$164,960, and if the 56,250 additional shares are sold, 281,200 shares will have been sold for an aggregate of \$209,960.

The company has received a commitment for a loan in the amount of \$358,000 to be secured by a mortgage on its leasehold estate of the Airport site, and by an assignment of rentals due the company under its leases to Delhi-Taylor Oil Corp., Collins Radio Co., and Humble Oil & Refining Co. The loan is to be repaid in 6 years in monthly installments of principal and interest at 6%.

From these three sources: Sales of common stock, mortgage loan, and sales of debentures, the company expects to receive an aggregate of a minimum of approximately \$807,960, and a maximum of \$857,960. The company also will receive \$21,760 as a prepayment of the last year's rental under its lease to Collins Radio Co. The company's estimate of the costs of the "initial development" of the airport is as follows: Buildings, \$49,000; equipment, \$8,625; utilities, \$94,700; airfield, \$375,000; hangars, \$280,000.

The company has contracted with Tecon Corp., which has subscribed to purchase 53,700 shares of the company's common stock for 80 cents per share, for a majority of the initial development costs on a cost plus 10% basis. Tecon Corp. has contracted to make all of the airfield improvements, install the water supply and sewerage systems, and perform part of the work in connection with the installation of the two

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hangars being purchased from the Erwin Newman Corp. of Houston, Texas, and leased to Delhi-Taylor Oil Corp. and Collins Radio Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50 cents)..... 500,000 shs. *424,950 shs.
*56,250 additional shares may be sold as discussed under the heading "Plan of financing initial development."—V. 185, p. 1629.

Aldens, Inc., Chicago, Ill.—Sales and Earnings Up—

Year Ended Jan. 31—	1957	1956
Net sales.....	102,371,843	97,352,388
Profit before taxes.....	3,453,447	2,719,644
Net profit after taxes.....	1,588,447	1,419,664
Earnings per common share.....	\$2.49	\$2.19
Dividends per common share.....	\$1.20	\$1.15

—V. 184, p. 1473.

Allied Chemical & Dye Corp. — Introduces New Polyethylene Resin—

This corporation announced on April 23 that it has commenced commercial production of a new form of low-pressure polyethylene resin with unique properties particularly suited for the manufacture of polyethylene pipe superior to any yet produced. Pipe being made from the new A-C Polyethylene Pipe Compound by Orangeburg Manufacturing Co., Inc., one of the country's leading manufacturers of non-metallic pipe exhibits high bursting strength, resistance to impact, absence of stress cracking, superior heat resistance and resistance to chemicals, organic solvents and hydrocarbon liquids.

Forbes Silsby, Vice-President of Allied Chemical, said that "these properties are ascribed to the high molecular weight and structure of the polyethylene molecule, not present in any other known polyethylene. These new qualities of high bursting strength, superior temperature resistance and, particularly, the absence of stress cracking will greatly expand the acceptance of plastic pipe for water service and industrial applications. Failure due to environmental stress cracking is entirely overcome in the pipe made from this new resin. Also, tests indicate the pipe will be suitable for transmission of solvents and hydrocarbons as in oil and gas fields, a use denied to conventional polyethylene pipe. Here, there is a growing need for a flexible, tough pipe, resistant to the corrosive conditions which attack steel pipe."

Orangeburg Manufacturing Co., Inc., with plants at Orangeburg, N. Y. and Newark, Calif., will take the major part of A-C Polyethylene Pipe Compound production through 1957. Orangeburg has recently completed new facilities for manufacture of plastic pipe at its Orangeburg, N. Y. plant, marking the 63-year old pipe and conduit manufacturer's entry into the plastic pipe field.

Produced at the Semet-Solvay Petrochemical Division plant of Allied Chemical at Buffalo, N. Y., A-C Polyethylene Pipe Compound is made by a process developed through basic research. This process is different from any known method and yields a polyethylene resin having physical properties different from and superior to competitive materials. This development is the successful culmination of research initiated over 10 years ago at Allied's Central Research Laboratory, Morristown, N. J., to develop new processes for polymerization of ethylene and new and improved forms of polyethylene.

Facilities are being installed at Buffalo to increase production of the new Polyethylene Resin. When the production rate permits sale of the resin for purposes other than pipe manufacture, it is anticipated the new resin will have wide application in other phases of the plastics field because of its unique physical properties. Development work is under way in the fields of tubings, films, sheets, tiles, moldings and fibers.

A-C Polyethylene Pipe Compound will supplement the line of low molecular weight A-C Polyethylene products introduced on a commercial scale in 1954 by Semet-Solvay Division. These products are finding new markets in diversified fields such as paper coating, polishes, printing inks and injection molding.—V. 185, p. 1269.

Allied Finance Co., Dallas, Tex.—Registers With SEC

This company on April 22 filed a registration statement with the SEC covering \$1,200,000 of 6% sinking fund capital debentures, due 1972. The company proposes to offer these securities for public sale at 100% of principal amount. The underwriter is The First Trust Co. of Lincoln, Nebr., and the underwriting commission is to be 6%.

Net proceeds of this financing are to be added to the general funds of the company, which is engaged in the general finance business, and may initially be applied to the reduction of short term bank loans.—V. 184, p. 1.

Allied Products Corp.—Sales Up—Earnings Off—

Three Months Ended March 31—	1957	1956
Net sales.....	\$6,111,032	\$6,027,260
Income before Federal income taxes (estimated).....	800,901	954,241
Federal taxes on income (estimated).....	408,579	492,885

Net income (estimated).....	\$392,322	\$461,356
Earnings per common share (on 716,200 shares outstanding as of March 31, 1957).....	\$0.55	\$0.64

Frank H. Bishop, President, said that the decline in earnings was brought about through much keener price competition, a lower die program in the automotive field, and no increase in automobile production.—V. 185, p. 925.

American Barge Line Co.—Earnings Show Gain—

The company on April 22 reported consolidated net income of \$437,882 for the three months ended March 31, 1957, equal to \$1.14 per share on 385,333 6/7 shares outstanding. This compares with net income of \$373,733, or \$1.11 per share, based on 337,000 shares outstanding, for the similar 1956 period.

Income before provision for Federal income taxes was \$879,482 in 1957 contrasted with \$753,733 for the year before. Provision for Federal income tax was \$304,100 for the 1957 three months, as against \$286,300 in the 1956 three months. The tax provision figures reflect deductions of \$317,034 in 1957, and \$227,471 in 1956, for amortization in excess of normal depreciation.

Provision for deferred income taxes was \$137,500 for the first quarter of 1957, compared with \$93,700 in the similar 1956 period. These deferred tax provisions, the company said, were to be restored to earnings when normal depreciation on fully amortized equipment is not deductible for Federal income tax purposes.—V. 184, p. 2321.

American Broadcasting-Paramount Theatres, Inc.—Profit Off—

Three Months Ended March 31—	1957	1956
Net oper. profit before Federal inc. tax and capital gains below.....	\$3,677,000	\$5,475,000
Provision for Federal income tax.....	1,934,000	2,905,000
Net oper. profit before capital gains (net).....	\$1,743,000	\$2,570,000
Capital gains (net) after applic. inc. tax.....	36,000	253,000

Consolidated earnings.....	\$1,779,000	\$2,823,000
Preferred dividend requirement.....	\$86,200	\$93,201
Common shares outstanding.....	4,145,809	4,140,750
Earnings per sh. com. (excluding capital gains).....	\$0.40	\$0.60
Earnings per sh. com. (including capital gains).....	\$0.41	\$0.66

Leonard H. Goldenson, President, announced on April 20 that theatre business compared favorably with the same quarter of 1956—the level of business basically reflecting the number of quality pictures available to the public.

Results for the quarter reflected a reduction in revenues from television network sales made during the Spring and Summer selling period of 1956 for the 1956-1957 broadcast year. For the 1957-1958 broadcast year, which starts in the Fall, he said encouraging progress is being made in creating and selling a broader and stronger network television program structure.—V. 185, p. 1737.

American Can Co.—Starts Work on Milwaukee Coil Sheet Metal Facility—

This company on April 25 started construction work preparatory to installation of new facilities to process coiled tinplate for can manufacture at its plant at Milwaukee, Wis.

The project is part of a nationwide, \$27,000,000 program described by the company as "a first step in combating rising tinplate and steel-plate prices." The company will install equipment and plant facilities at the Milwaukee plant as well as at various other points in the United States to process tinplate and steelplate from continuous strips. F. B. Newcomb, Vice-President in charge of the company's Central division operations said.

He said the new facilities will eliminate the use of pre-cut sheets which Canco, along with the rest of the can industry, has been using up to now. The plate processed at Milwaukee will be used to make cans for the company's food, beverage and nonfood container customers throughout Wisconsin.—V. 185, p. 1510.

A Guide to—

Investment in Canada

Significant business and economic trends in Canada are reviewed regularly in our Monthly Bulletin. This informed aid to investment decisions on Canadian securities is available on request.

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American Cyanamid Co.—Net Highest in History—

Kenneth C. Towe, President, on April 15 said that sales and related net earnings for the first quarter of 1957 were the highest in Cyanamid's history.

With Formica products included for both periods, sales for 1957 were \$132,125,000 vs. \$127,793,000 for the first quarter of 1956; and Mr. Towe estimated net earnings for the quarter after taxes at about \$13,000,000 which compares with \$12,302,000 for last year.

Reflecting conversion of preferred stock, series "C," which had been called for redemption on March 29, 10,566,509 common shares were outstanding at the end of the quarter, so that earnings are expected to approximate \$1.23 per common share for the first quarter of 1957 vs. \$1.16 per share for the corresponding period of 1956, based on 10,303,013 shares outstanding at the year-end.

The shareholders gave their approval to proposals by the board which would (a) increase the authorized common stock from 12,000,000 shares to 30,000,000 shares; (b) waive the pre-emptive rights of the common shareholders with respect to 250,000 common shares; and (c) authorize the board of directors to sell these 250,000 shares (or their equivalent in convertible preferred stocks) to employees.

Mr. Towe also said that at the quarterly meeting of the directors scheduled for May 21, he would recommend the distribution, in the nature of a stock dividend, of one share of common stock on each share of common stock outstanding. Favorable action by the directors on this recommendation would bring the common shares outstanding to approximately 21,134,000, and would have the effect of raising to 590,000 the common shares available for sale to employees.—V. 185, p. 1510.

American Enka Corp.—Earnings Below Year Ago—

First quarter earnings of this corporation showed substantial recovery compared with the final quarter of last year but were lower than the comparable period a year ago partly because of non-recurring start-up costs of a new rayon staple fiber plant.

Net income for the 12 weeks ended March 24, 1957 amounted to \$577,000, or 43 cents per share compared with \$1,082,244, or 80 cents per share, for the corresponding period ended March 25, 1956.

Shipments of industrial yarns were higher than for any 12-week period of 1956, but dollar sales were lower than the same period of last year because of price reductions which occurred after the first quarter of 1956, according to the report. Textile yarn sales were also lower than a year ago.

The company announced that its nylon plant, which has been operating profitably since the latter part of 1956, showed further improvement in the first quarter.

Plans Expansion in Fields Other Than Rayon and Nylon

A program to broaden the base of operations of this corporation beyond the production of rayon and nylon yarn and staple fiber was announced on April 23 by J. E. Bassill, President.

As part of this program, Mr. Bassill announced the appointment of Carl R. Dolmetsch as Manager of business development with responsibilities to investigate and promote commercial possibilities for the company in fields and products in which it is not presently engaged.—V. 185, p. 1269.

American Fidelity & Casualty Co., Inc.—Earnings

While the fire and casualty insurance field last year generally had its worst underwriting experience in many years, this company and its subsidiary showed a 1956 combined underwriting profit contrasted with an underwriting loss in 1955. T. Coleman Andrews, President and Chairman of the Board, told stockholders April 16 in the truck and bus insurer's 31st Annual Report.

Mr. Andrews reported 1956 underwriting profit of the company and its subsidiary, American Fidelity Fire Insurance Co., at \$189,377.61 as against a combined underwriting loss of \$186,458.79 in the preceding year.

Net income after taxes for 1956 was \$1,183,821, equivalent to \$2.82 per share on the total of 405,000 shares of preferred and common stocks outstanding, compared with \$2,991,840, or \$4.95 per share in 1955. The higher 1955 net income reflected unusually high capital gains from the sale of securities in that year, the report showed.

Combined net premiums, Mr. Andrews said, contracted slightly, amounting to \$36,534,678 as against \$37,438,567 in the previous year. The decrease was accounted for by the fact that, premium volume being based to a large extent upon the gross receipts of the insureds, any interruption of the production of industries that the insureds serve affects the premium volume. In 1956, such interruptions occurred in the steel and automobile industries.

Combined admitted assets of the company and its subsidiary stood at \$53,799,313 as of Dec. 31, 1956 as compared with \$52,046,691 a year earlier.—V. 182, p. 1669.

American Gas & Electric Co.—System Earnings—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended March 31—	1957	1956
1 month	\$3,935,704	\$3,858,405
3 months	11,699,465	11,304,154
12 months	40,427,928	39,471,637
Earnings per common share—12 months	\$2.06	\$2.01

*Based on average number of shares outstanding during period (19,670,687 shs. for 1957 and 19,664,252 shs. for 1956). Adjusted for 1½-for-1 stock split and 2% stock dividend.—V. 185, p. 1381.

American Machine & Foundry Co.—New Plant—

The official opening of Union Machinery Co.'s new plant at Richmond, Va., the largest roll manufacturing equipment plant in the country, was announced on April 24. Union Machinery, a subsidiary of American Machine & Foundry Co., designs, develops and manufactures an automatic roll machine that divides the dough into roll size pieces, a "Pan-O-Mat" that takes the dough and passes it through an intermediate proofer and then moulds and drops it into the baking pans which are fed into the machine automatically by the AMF-Union "Pan Feeder."—V. 185, p. 1150.

American Natural Gas Co.—Stock Increased—Expansion Continues—Units Plan Financing—

The stockholders on April 24 approved an amendment to the certificate of incorporation to increase authorized common stock from 5,000,000 shares to 6,000,000 shares.

The shareholders also elected to the board of directors S. Lloyd Nemeyer, President of Milwaukee Gas Light Co., a subsidiary.

Although dollar earnings available for the common stock of American Natural Gas Co. in the calendar year 1957 are expected to approximately equal the \$19,188,063 reported for 1956, Ralph T. McElvenny, President, forecast higher earnings for 1958 as a result of a greater volume of business now coming on the line.

Construction expenditures for the system will be in the order of about \$52,000,000 in 1957, of which Michigan Consolidated Gas Co. will account for an estimated \$32,000,000. Milwaukee Gas Light Co. \$9,000,000 and the two pipe line subsidiaries, Michigan Wisconsin Pipe Line and American Louisiana Pipe Line Co., approximately \$5,000,000 each.

To provide the necessary funds Michigan Consolidated Gas contemplates an early offer of \$30,000,000 of first mortgage bonds.

At a later date, Michigan Wisconsin Pipe Line Co. is expected to sell publicly \$30,000,000 of first mortgage bonds and to sell an additional \$3,000,000 of common stock to American Natural. It will apply proceeds from sale of the bonds and common stock to this year's construction and to repayment of the \$25,000,000 of bank loans now outstanding.

Milwaukee Gas Light Co. can go through 1957 without public financing. It will rely on bank borrowings this year for whatever funds it might need pending determination of what financing it may undertake in 1958.—V. 185, p. 1382.

American Seal-Kap Corp. of Delaware—New Directors

Joseph M. McDaniel, Jr., Secretary of The Ford Foundation and one-time Dean of the School of Commerce at Northwestern University, has been elected a director, it was announced on April 22 by E. M. Black, Chairman.

Mr. McDaniel, who is also Chairman of the Board of the Delaware Valley Finance Corp., was Special Assistant to Governor W. Averill

Harriman in his capacity as U. S. Special Representative in Europe and U. S. Ambassador-at-large, and has held various posts with the Economic Cooperation Administration in Washington.

Also elected to the board of American Seal-Kap Corp., a diversified company in the paper, metals, and machinery fields were: Samuel J. Walker, President of the Chicago Railway Equipment Co. since 1947 and a member of the board of directors of the Lake Forest, Illinois, Hospital and M. Robert Gallop, senior Partner of Gallop, Climenko & Gould, of New York, attorneys. Mr. Gallop is also a director of the Kingsport Press, Inc.—V. 185, p. 337.

American Smelting & Refining Co.—New President—

A new team for the three top management jobs was announced on April 23 by the board of directors.

Kenneth C. Brownell moved up to Chairman of the Board from President; R. Worth Vaughan became President; and Oscar S. Straus was elected Chairman of the Finance Committee. Retiring are Roger W. Straus, Board Chairman, who will remain as director; and John C. Emison, Finance Committee Chairman.

Two new management directors and a new company Vice-President were also elected. R. D. Bradford, Vice-President, and Forrest G. Hamrick, who has also been made Treasurer, are directors. Kershaw Harms is elected a Vice-President.—V. 185, p. 1150.

American Stores Co.—Current Sales Up—

Period End. Mar. 30—	1957—5 Weeks—1956	1957—52 Weeks—1956
Sales	\$76,793,970	\$65,915,314
	\$768,500,070	\$642,491,667

—V. 185, p. 1150.

Anchor Hocking Glass Corp. (& Subs.)—Earnings Up—

Three Months Ended March 31—	1957	1956
Net income from operations before taxes	\$3,847,551	\$2,860,521
Provision for Fed. and Canadian inc. taxes	2,064,625	1,497,673

Net income	\$1,782,926	\$1,362,848
Earnings per com. sh. after pfd. divs.	\$1.20	\$0.91

—V. 183, p. 2534.

Applied Physics Corp.—Two New Directors—

James W. Shoemaker and Dr. F. C. Lindvall have been elected directors of this corporation. Mr. Shoemaker is a partner of Sc.wabacher & Co., while Dr. Lindvall is a director of Stanford Research Institute.—V. 185, p. 1392.

Arkansas-Missouri Power Co.—Plans Stock Split—

The directors have recommended a stock split of three shares of common stock (\$5 par value per share) for each two shares of common stock (\$5 par value per share). It is the intention of the board of directors, subject to available earnings, to declare quarterly dividends of 25¢ per share on the increased number of shares to be outstanding, effective with the cash dividend payable on Sept. 15, 1957.—V. 185, p. 1382.

Armco Steel Corp.—Production at New High—

This corporation's progress, current business outlook and plans for the future were reviewed on April 18 by W. W. Sebald, Vice Chairman, and R. L. Gray, President.

"During the first quarter of the year, Armco operated at 99.7% of its rated capacity of nearly 6 million tons, and we produced a record tonnage of 1,462,000 tons of ingots," Mr. Gray stated.

"We expect an average operating rate for the year of something over 90%," he said.

Mr. Gray pointed out that at the beginning of the year Armco forecast that in 1957 the steel industry would produce more steel than ever before—in excess of the 117 million tons produced in 1955.

"At this time we see no reason to change that forecast," he declared.

"The most significant thing we note as a barometer of general business is that production rates of many items made of steel are holding up very well," he said.

Mr. Gray said that the Armco plants which produce plates, shapes, bars, and wire are operating at capacity. Armco Drainage & Metal Products and Armco International Corp., both subsidiaries, are also having good business, he declared.

The company is proceeding with the expansion and improvement program developed for the 1955-1960 period to take care of the steel demand expected in the early 60's, Mr. Gray said.

"We see nothing on the horizon at this time to dictate any change in our plans. We are keeping our schedule flexible, however, in order to conform to our cash flow," he declared.

Mr. Sebald told the stockholders that Armco had virtually doubled its steelmaking capacity since World War II, and reviewed the company's rapid growth in sales, assets, and other phases of the business.

He reported that Armco's stockholder family had risen to a total of 57,400—an all-time high.—V. 185, p. 1511.

Arner Co., Buffalo, N. Y.—Installs New Equipment—

Installation of a battery of new dryers, each 20 feet long and 10 feet high, has given this private formula manufacturer a 20% boost in drying capacity for tablets and other drugs.

The new dryers are part of Arner's continued expansion of plant and facilities.—V. 185, p. 1633.

Associated Artists Productions Corp.—Split Voted—

Maxwell Goldhar, Vice-President, Treasurer and a member of the board, on April 18 announced the approval of a four-for-one split of the company's stock. 1956 earnings amounted to \$961,000 equal to \$2.40 per share on 401,826 shares outstanding before the split. These earnings represent approximately five months' operations on July 24, 1956.

Associated Artists Productions acquired the Warner Brothers Library and rights to the entire production to date of Paramount's Popeye cartoons, the highest rated of all cartoon series and started operations.

The first quarter earnings of 1957 are approximately \$1,000,000 after taxes, equal to \$2.50 per share on the 401,826 shares outstanding.

Mr. Goldhar stated that the combined loan in connection with the purchase of the Warner Brothers Library in the sum of \$14,000,000 has been reduced to \$11,700,000. He further stated that in his opinion the present rate of earnings should continue and that present indications show an increase. On this assumption loans will be substantially reduced and dividends can be anticipated before the end of 1957. Mr. Goldhar stated that it is the intention of the board to establish a regular dividend in the last quarter of 1957. He added that due to the nature of the company's business most television contracts are payable on a 36-month basis and although approximately \$25,000,000 in contracts have been signed as of this date, sound conservative policy dictates that the declaration of a dividend should be decided in the latter part of 1957.

In response to an inquiry from a shareholder who stated that the projected earnings should at least warrant an annual dividend at the rate of \$1.00 per share on the split shares, and whether this figure was within the contemplation of the directors, Mr. Goldhar stated that based upon present activities and earnings it was likely that the dividend would be at least on such a basis.—V. 185, p. 1511.

Associated Spring Corp.—Division Changes Name—

This corporation's Seaboard Coil Spring Division in Gardena, Calif., is changing its name to Seaboard Pacific Division, effective June 1. The new designation was chosen to reflect more accurately the much broader range of types of precision mechanical springs which the Division is now supplying to West Coast industry.—V. 185, p. 1382.

Atlantic Refining Co.—Sales and Earnings Increased—

3 Months Ended March 31—	1957	1956
Sales and other operating revenue	169,646,000	148,486,000
Income before U. S. Federal income tax	18,584,000	15,931,000
U. S. Federal income tax	3,822,000	3,708,000

Net income	14,761,000	12,223,000
Common shares outstanding	8,976,248	8,965,974
Earnings per common share	\$1.61	\$1.32

—V. 184, p. 2010.

Atlas Sewing Centers, Inc.—Earnings Increased—

New highs for sales and earnings were announced on April 17 by Herbert Kern, President, in a nine-months interim report to the stockholders.

Sales of the company increased to \$7,820,558 from the \$5,286,930 in the comparative period of the preceding year.

Net income after all charges including provision for Federal taxes, for the nine months rose to \$93,432—equal to \$1.00 a share—up 55% from the \$383,675, or 65 cents a share—of a year ago.

The company plans to continue its expansion program instituted in 1956, says Mr. Kern, and looks forward to another record-breaking year.—V. 185, p. 818.

Auto Dealers Credit Corp., Syracuse, N. Y.—Stock Offered—

The corporation, it was announced on April 22, is offering to bona fide residents of New York State 5,000 shares of preferred stock (par \$20) and 10,000 shares of common stock (par \$1) in units of one share of preferred and two shares of common stock at \$26.50 per unit. No fewer than four units will be sold to any person.

The net proceeds are to go to certain selling stockholders. The company's address is 113 E. Onondaga Street, Syracuse, N. Y.

Automatic Merchandising, Inc., Tampa, Fla.—Files—

The corporation on April 17 filed a letter of notification with the SEC covering 85,714 shares of common stock (par 50 cents) to be offered to holders of common stock on the basis of one new share for each 2.398338 shares now held at \$3.50 per share. The underwriters are Stevens, White & McClure, Inc.; French & Crawford, Inc.; First Florida Investors, Inc.; Pierce, Carrison, Wulbern, Inc. and J. Herbert Evans & Co., all of Tampa, Fla. The proceeds are to be used for expansion program.

Baltimore & Ohio RR.—To Sell Certificates—

The company on April 24 issued a request for bids on a proposed issue of \$3,585,000 equipment trust certificates.

This issue is the second and final installment of a total issue of \$6,945,000 principal amount of equipment trust certificates, to be designated Baltimore and Ohio Railroad equipment trust certificates, series II.

Bids will be opened at the company's office, No. 2 Wall St., New York, at 12 noon (EDT) on May 9, 1957. Invitations have been sent to a list of 138 prospective bidders.

The certificates, to be dated as of Feb. 1, 1957, will mature in 15 installments of \$239,000 each, on Feb. 1, 1958, and on the first day of February in each year thereafter, to and including Feb. 1, 1972. Total certificates to be issued under the Trust will finance up to 80% of the net cost of 800 steel box cars, 50 feet 6 inches long, to be built by the Maryland Construction Company of Baltimore; nine 1,600 H.P. diesel-electric switching locomotives to be built by Alco Products, Incorporated; and five 1,200 H.P. diesel-electric switching locomotives to be built by Fairbanks, Morse & Co., subject to the approval of the Interstate Commerce Commission.

The total estimated cost of the equipment is \$3,687,980.—V. 185, p. 1881.

Bank Building & Equipment Corp. of America (& Subs.)—Highlights of Annual Report—

Year Ended Oct. 31—	1956	1955	1946
Sales	\$17,124,964	\$14,851,444	\$2,382,523
Cost of sales	13,405,455	11,750,933	1,659,604

Gross profit	\$3,719,509	\$3,130,511	\$722,919
Operating expense	1,665,636	1,517,513	582,244
Taxes on income	1,080,350	853,490	60,407

Net profit	\$1,004,055	\$758,425	\$82,851
Total assets at Oct. 31	5,919,236	4,863,410	1,208,217
Current assets at Oct. 31	4,307,372	3,970,917	901,018

Total liabilities at Oct. 31	2,780,205	2,275,434	687,683
Capital & surplus at Oct. 31	3,139,031	2,577,976	520,534
Working capital at Oct. 31	1,527,167	1,585,483	214,323

Dividends paid:			
Cash	453,000	625,000	24,993
Stock	"2"		

*Dollar equivalent at \$18 per share or a total of \$180,000.

In a move recently completed, the entire St. Louis (Mo.) office and professional staff of this corporation and its subsidiary, Design Inc., occupied the firm's new world headquarters building now nearing completion at 1130 Hampton Avenue.

With 62,000 square feet of total available floor space, the three floors of the building are planned to correspond to the three basic services and functions performed by Bank Building & Equipment Corp.

Bank Building & Equipment Corp. of America and its subsidiary companies operate plants in St. Louis, and offices in New York, Atlanta, Dallas, Chicago, San Francisco, Mexico City and Quito, Ecuador.—V. 180, p. 2290.

Bell Telephone Co. of Pennsylvania—To Sell Debts—

The directors on April 25 approved the issuance of \$500,000 of debentures, subject to necessary regulatory approval. The interest rate would be determined at competitive bidding. The debentures would be issued under an indenture dated Aug. 1, 1957 and bids would be opened on or about July 31, 1957.

The board also authorized the call for redemption, on Oct. 1, of the \$50,000,000 outstanding first and refunding mortgage 5% bonds, series C, at par and accrued interest.

The board at the same time and subject to the necessary regulatory approval, authorized the issuance on June 28 of \$45,000,000 of capital stock to American Telephone & Telegraph Co., the parent, for the purpose of repaying borrowings of that amount.

W. D. Gillen, President, said that it was expected it would be necessary to continue to obtain large amounts of new capital.—V. 185, p. 1511.

Bethlehem Steel Corp. (& Subs.)—Quarterly Earnings

Quarter Ended—	Mar. 31, '57	Dec. 31, '56	Mar. 31, '56
Net billings	676,107,988	687,184,493	593,556,156
Total income before deducting items shown below	135,584,359	142,789,058	112,128,765
Interest and other charges	1,921,070	2,625,718	2,598,663
Provision for depletion and depreciation and for amortization of emergency facilities	29,235,634	22,441,872	26,266,315
Provision for Federal taxes based on income	52,000,000	56,000,000	44,300,000

Net income	\$53,427,655	\$61,721,465	\$44,563,787
Earnings per sh. of common stock	\$1.24	\$1.44	\$1.04

*After deducting quarterly dividends on the 7% cumulative preferred stock and based on 41,747,608 shares, number outstanding after four-for-one stock split on Jan. 18, 1957 and conversions of 25-year debentures prior to March 31, 1957.

Steel production (ingots and castings) for the first quarter of 1957 of 5,248,257 net tons averaged 103.8% of the rated capacity of 20,500,000 net tons per annum, as compared with steel production of 5,233,238 net tons for the fourth quarter of 1956 and 5,072,078 net tons for the first quarter of 1956, or 104.8% and 101.7%, respectively, of the then rated capacity. Current steel production is approximately 102% of capacity.

The directors have declared a dividend of \$1.75 per share on the 7% cumulative preferred stock, payable on July 1, 1957, to stockholders of record at the close of business on June 3, 1957, and also a dividend of 60 cents per share on the common stock, payable on June 1, 1957, to stockholders of record at the close of business on May 8, 1957.—V. 185, p. 1511.

Blaw-Knox Co.—Receives Large Contract—

Amoco Chemicals Corp. announced on April 9 that the Blaw-Knox Co. was awarded a contract to build a new plant near Seymour, Ind.,

which will manufacture a new, smokeless starter cartridge for jet aircraft engines.

Dr. J. W. Bertetti, Amoco Chemicals manufacturing Vice-President, said that engineering and construction will begin immediately.

Negotiations are in progress with the Seymour Aviation Commission for lease of about 200 acres on Freeman Field for the plant site.

"The only product to be made at the new plant will be a new starter cartridge developed by the research staffs of Standard Oil Co. (Indiana) at Whiting, Ind., and Seymour."

"The plant will be completed and production started about Nov. 1," Dr. Bertetti said. "When in operation, about 60 people will be employed."

Nine separate buildings will be erected containing a total of about 22,000 square feet.

At the beginning the entire output will be sold to the U. S. Air Force. (The Air Force contract award for \$3,412,593 was announced March 12, 1957.)

Amoco Chemicals Corp. is a subsidiary of Standard Oil Co. (Indiana).—V. 185, p. 1882.

Bohemian Brewery Corp. of Colorado, Trinidad, Colo.—Files With Securities and Exchange Commission—

The corporation on April 11 filed a letter of notification with the SEC covering 1,500,000 shares of capital stock to be offered at par (20 cents per share), without underwriting. The proceeds are to be used for inventories; to repay loan; and for working capital, etc.

Brantley Helicopter Corp., Philadelphia, Pa.—Files—

The corporation on April 8 filed a letter of notification with the SEC covering 21,818 shares of common stock (par 50 cents) to be offered at \$13.75 per share, without underwriting. The proceeds are to be used for working capital.—V. 185, p. 1882.

Bridgeport Brass Co. (Incl. Subs.)—Earnings Declined

Three Months Ended March 31—	1957	1956
Net sales	\$38,409,696	\$50,781,279
Profits before provision for Fed. inc. taxes	\$2,886,010	\$3,580,898
Provision for Federal income taxes	1,463,000	1,845,000
Net profit	\$1,423,010	\$1,735,898
Preferred stock dividend	113,915	113,936
Balance available for common stock	\$1,309,095	\$1,621,962
Common shares outstanding March 31, 1957	1,502,620	1,502,620
Earnings per common share	\$0.87	\$1.08

—V. 184, p. 1911.

Browne Window Manufacturing Co., Dallas, Texas—Files With Securities and Exchange Commission—

The company on April 10 filed a letter of notification with the SEC covering 82,500 shares of common stock (par one cent) to be offered at market, through Wm. B. Robinson & Co., Corsicana, Texas. The proceeds are to go to selling stockholders.—V. 181, p. 2115.

Buensod-Stacey, Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on April 22 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered to officers and employees at par (\$20 per share), without underwriting. The proceeds are to be used for general corporate purposes.—V. 185, p. 1039.

Bullard Co.—Shipments and Earnings Off—

E. C. Bullard, President, on April 17, said in part:

"Preliminary figures for the first quarter of 1957 indicate that this company's net shipments of machine tools will total approximately \$9,500,000 with resulting net income of about \$150,000 or slightly more than 20 cents per share of common stock. This compares with net shipments of \$10,765,044 and net income of \$353,297 or 48 cents per share in the corresponding three months of 1956.

"At the present time, our backlog of unfilled orders amounts to \$18,000,000 and is practically unchanged from that at the end of 1956. Inquiries and quotations are currently at a high level. Indications are that new orders will continue to be received at about the present rate in the immediate months ahead."—V. 185, p. 1039.

Butler Brothers—Board Meets This Week—

The company's newly-elected board of directors will hold its first meeting on the West Coast on May 1, 2, and 3. Presiding over the three-day meeting in Los Angeles will be the new Chairman of the Board, Emil Schram, former President of the New York Stock Exchange and previously Chairman of the Reconstruction Finance Corporation.

Among the major items on the board's agenda are the expansion of the Ben Franklin chain of variety stores on the West Coast, and the opening of new warehouse facilities in the Southern California area for this important division of the Butler operation.

Besides Mr. Schram, who also is a Director of Cities Service and Corn Products Refining, the members of the Butler board, elected in Chicago on March 28, include: B. Gerald Cantor, President of Cantor, Fitzgerald & Co., Inc., Beverly Hills (Calif.) investment bankers; Mesulam Riklis, Chairman of the Board of American Colortype Co.; Melvin Untermyer, Executive Vice-President of American Colortype Co.; Albert O. Steffy, President of Butler Brothers; Charles C. Renshaw, Chicago, partner of Rodman and Renshaw, members of the New York Stock Exchange; Leonard C. Lane, New York, President of National Home Study School; Harry Wachtel, New York City attorney; and J. S. Weinstein, Board Chairman of Independent Scrap Iron & Metal Corp., Brooklyn, N. Y.—V. 185, p. 1740.

Canada Dry Ginger Ale, Inc.—Changes in Personnel—

The board of directors on April 23 elected R. W. Moore, Sr. to the new offices of Chairman of the Board and Chief Executive Officer of the company. In assuming the new posts he will relinquish the office of President, which he had held since 1935.

At the same time, the directors elected Roy W. Moore, Jr., son of the Chairman, as President. He was previously Executive Vice-President and General Manager of the Company.—V. 185, p. 1039.

Canadian Pacific Lines in Maine—Earnings—

Period End. Feb. 28—	1957—Month—	1956—2 Mos.—	1957—2 Mos.—	1956—2 Mos.—
Ry. operating revenue	\$914,560	\$873,935	\$1,632,982	\$1,720,987
Ry. operating expenses	614,574	588,271	1,125,483	1,208,026
Net rev. from ry. ops.	\$299,986	\$285,664	\$507,499	\$512,961
Net ry. oper. income	179,222	199,495	284,423	324,505

—V. 185, p. 1271.

Central Hudson Gas & Electric Corp.—Registers With Securities and Exchange Commission—

This corporation on April 22 filed a registration statement with the SEC covering 280,000 shares of its no par common stock, to be offered for public sale through a group of underwriters. The names of the underwriters, the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be applied to the discharge of short-term notes, outstanding in the amount of \$5,975,000 at March 31, 1957. The proceeds of such notes less the amount of deposit balances maintained at lending banks have been applied to the company's construction. The proceeds of this sale of common stock will not be sufficient to retire all short-term notes which will be outstanding at the time of the offering. The company's 1957-59 construction program will involve expenditures estimated at approximately \$56,700,000.—V. 185, p. 1383.

Cerro de Pasco Corp.—Unit to Expand—

Robert P. Koenig, President, on April 16 announced ground has been broken for a \$3,000,000 electrical metallic tubing plant to be built by Circle Wire & Cable Corp., a wholly-owned subsidiary, at the site of Circle's Hicksville, Long Island, N. Y., copper rolling and steel flattening plant.

The new facility will occupy 60,000 square feet, bringing the total area covered by Circle's Hicksville installations close to 200,000 square feet. It is expected to be operational by Nov. 23, 1957.—V. 185, p. 1383.

Chrysler Corp.—Speeds Compressor Production—

A giant transfer machine, 120 ft. long and occupying a 5,000 sq. ft. area, is now in operation at the Chrysler Airtemp plant at Dayton, O., producing an air conditioner compressor every 38 seconds, it was announced on April 12.

"The new transfer machine is the first of its kind to have complete automation," R. J. Schumann, Vice-President of Manufacturing, declared.

Mr. Schumann pointed the necessity for automation as "the only means by which the company could meet present demands for its newest product"—the Airtemp car air conditioner. The \$1,500,000 machine also is flexible in operation. It will process two additional compressors, one for commercial and one for residential packaged air conditioners.

Reveals Details of New Dealer Agreement—

Details of a new dealer agreement, a new parts and accessories program and a dealer group life insurance plan, were outlined on April 15 by L. L. Colbert, President of Chrysler Corp.

Significant features of the new agreement include the following:

- (1) It is a continuing agreement with no terminating or renewal dates.
- (2) The dealer may terminate the agreement at his discretion on 30-days notice to the company.
- (3) It spells out the only causes for which the company may terminate the agreement on 90 days notice.
- (4) The agreement provides a method for establishing the dealer's sales responsibility, which will be reviewed periodically to take into account all factors affecting sales performance.
- (5) It provides for high standards of advertising.
- (6) It includes provisions to assist dealers in maintaining orderly and balanced rates of sales.
- (7) It provides increased assistance to a dealer in the disposition of premises, parts, accessories and tools in the event of termination by the company.
- (8) The agreement expands provisions for the dealer to nominate his successor in the event of his death.
- (9) It makes provision to enable the dealer's widow to hold a financial interest in the successor dealership, without time limitation.

The new parts and accessories program, announced simultaneously with the sales agreement, extends increased assistance to dealers in maintaining balanced stocks of parts and accessories. It permits the dealer to return parts for credit within 90 days of purchase and to return accessories for credit within 30 days of purchase.

Under the new program, the dealer may make periodic exchanges of excess parts that are listed in the company's list of parts eligible for exchange. In addition, the dealer may submit lists of surplus current parts for possible repurchase by the company.

The present policy of allowing a 2% cash discount for parts is continued. The new group life insurance program provides insurance for qualified owners of dealerships in amounts ranging up to \$100,000. It becomes effective July 1, 1957, provided at least 60% of the eligible owners elect to participate in it.—V. 185, p. 1746.

Citizens Utilities Co.—Reports New Earnings Record—

Years Ended December 31—	1956	1955	1954
Operating revenues	\$6,789,000	\$6,735,000	\$5,683,000
Operating revenue deductions	4,647,000	4,382,000	3,717,000
Operating income before inc. taxes	2,142,000	1,993,000	1,966,000
Other inc., net of other deduc.	87,000	29,000	25,000
Int. on bds., notes & debentures	384,000	348,000	336,000
Federal and state income taxes	719,000	649,000	669,000
Net income	\$1,126,000	\$1,025,000	\$986,000
Earnings per share	\$1.12	\$1.01	\$0.98

*Based on 1,010,042 common shares outstanding at Dec. 31, 1956. For the twelfth year in a row, this company attained a new high in net income and per share earnings, the 1956 Annual Report to shareholders revealed.

Dividends distributions in 1956 totaled 90c per share in cash on the series B shares, on which payments are made in that medium. Stock dividends aggregating 6 1/2% for the year were distributed on the series A shares; and these had an aggregate value of 90c per series A share based on the approximate market price at the dates of declaration. Both series of common shares came into existence during 1956, as a result of the company's new and unique two-series common share capitalization.—V. 185, p. 42.

Citizens Water Co. of Washington, Pa. — Securities

Placed Privately—This company, it was announced on April 25, has arranged to place privately, through W. C. Langley & Co. and The First Boston Corp., \$1,700,000 of first mortgage bonds, series D, due 1982, and 5,000 shares of preferred stock (par \$100).—V. 170, p. 3.

Climax Molybdenum Co. (& Subs.)—Earnings Increased

Quarter Ended March 31—	1957	1956
Sales & revenues	\$16,465,980	\$16,083,791
Earnings before axes	6,295,840	5,989,347
Federal income taxes	2,182,800	2,075,000
Net earnings	4,081,552	3,875,724
Common shares outstanding	2,580,000	2,580,000
Earnings per share	\$1.58	\$1.50

*Reflects consolidated earnings after allocation to minority interests of \$31,489 in 1957 and \$38,695 in 1956.—V. 185, p. 1635.

Clinton Machine Co.—To Pay 10% Dividend—

The company has declared a 10% stock dividend to be paid May 31 to all stockholders of record as of May 1, Don Thomas, President, stated on April 17.

This dividend was authorized at a meeting of the board on April 16, following a fiscal year in which Clinton sales and profits soared to new heights.—V. 185, p. 483.

Colonial Sand & Stone Co., Inc.—Stock Increased—

The stockholders on April 17 voted to increase the authorized capital stock from 1,000,000 shares of \$1 par value stock to 2,500,000 shares of \$1 par value stock, it was announced by Anthony Pope, President. Currently the company has 854,065 shares of its capital stock outstanding and also outstanding warrants for the purchase of an additional 90,000 shares with adjustment for stock dividends in line with the warrants agreement.

It was stated that there are currently no plans under consideration for using the additional 1,500,000 shares of common stock. The company, however, desires to have the additional stock on hand for any developments that might arise which could prove advantageous to shareholders, said Mr. Pope.

Discussing operations thus far in the current year, Mr. Pope said that volume is running ahead of the comparable period last year and that, on the basis of present indications, results for 1957 as a whole should prove favorable.—V. 184, p. 916.

Columbia Gas System, Inc. — Offering Is Oversubscribed—The offering of 1,675,415 shares of common stock to stockholders has been heavily oversubscribed, George S. Young, President, announced on April 24.

Preliminary figures indicate that 1,563,000 shares were sold through the exercising of rights. The corporation's agent is now engaged in allocating the remaining 112,000 shares to those who in the aggregate subscribed for 990,000 additional shares under the additional subscription privilege.

The offering, which was made April 3, terminated at 3:30 p.m. on April 22. It was underwritten by Lehman Brothers and Eastman Dillon, Union Securities & Co.—V. 185, p. 1746.

Comanche Creek Oil Co., Redondo Beach, Calif.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on April 22, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Comanche Creek Oil Co., in its Regulation A notification, filed March 14, 1957, proposed the public offering of 75,000 shares of capital stock at \$1 per share.

(2) Universal Petroleum Exploration & Drilling Co., Las Vegas, Nev., in its Regulation A notification filed May 21, 1954, proposed the public offering of 300,000 shares of common capital stock at \$1 per share.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

In its order with respect to Comanche, the Commission asserts (A) that no exemption is available under Regulation A for the reason that James R. Saul, President, director, promoter and affiliate of Comanche, is subject to a judgment and decree of the United States District Court for the Southern District of California, issued May 14, 1951, permanently enjoining him from violating Section 5 (the registration requirement) of the Securities Act; (B) that the terms and conditions of Regulation A have not been complied with, for the reason that the notification fails to contain the required information with respect to Western Empire Petroleum Co., a predecessor and affiliate of Comanche, or the required information concerning unregistered securities issued by Western within one year; and (C) the notification contains an untrue statement of material fact, in that the response to Item 6(b), with respect to the existence of any outstanding court injunction orders against management officials.

With respect to Universal, the Commission's order asserts that that company's notification and offering circular (and amendments thereto) are false and misleading in respect of material facts and that the stock offering "operated as a fraud and deceit upon offerees and purchasers" of Universal stock. More particularly, the notification and offering circular are alleged to be false and misleading with respect to (1) the creation and promotion of Economy Exploration & Drilling Co. having the same principal promoter, officers and directors as Universal, and for the purpose of constructing and exploiting the same device as Universal; (2) the nature of Universal's interest as transferee of the "rights, plans, specifications and development services of William M. Davis" with respect to the "Driller Boy" drilling rig; (3) the undertaking of Davis to devote his services to Economy Exploration and Drilling; (4) the inability of Universal and its underwriter to market Universal's stock; (5) the withdrawal of the underwriter from the securities business; and (6) the cost of constructing the "Driller Boy" rig.—V. 185, p. 1513.

Commercial Solvents Corp. & Subs.—Earnings Lower—

Three Months Ended March 31—	1957	1956
Sales	\$13,645,010	\$13,024,948
Profit before Federal income taxes	1,421,744	1,783,717
Provision for Federal taxes on income	749,600	873,900
Net earnings	\$672,144	\$909,817
Number of shares	2,636,878	2,636,878
Earnings per common share	\$0.25	\$0.34

—V. 185, p. 1635.

Commonwealth Water Co.—Bonds Placed Privately—

This company, it was announced on April 25, has arranged to place privately, through W. C. Langley & Co. and The First Boston Corp., \$1,800,000 first mortgage bonds, series E, due 1981.—V. 176, p. 852.

Consolidated Foods Corp.—To Acquire Phillips Packing Assets — See Phillips Packing Co., Inc., below.

—V. 185, p. 1883.

Consolidated Freightways, Inc.—Purchases Bice Firm

Completion of the purchase by this corporation of Bice Truck Lines, Inc., was announced on April 23 in a joint statement by Lorin Bice, President of Bice Truck Lines, and J. L. S. Sneed, Jr., President of Consolidated.

Bice hauls petroleum products in Wyoming, Idaho, Montana and North Dakota. The sale for \$312,448 involved \$110,448 cash and the balance in Consolidated stock. In addition, Consolidated paid \$101,552 to certain Bice stockholders for the Bice headquarters terminal and land at Laurel, Mont. Application for the purchase was filed with the Interstate Commerce Commission in the Fall of 1955.

The operation will be continued as the Bice Tank Line division of Consolidated Freightways.—V. 185, p. 1513.

Consolidated Natural Gas Co. — Financing Plans—

James Comerford, President, on April 24 said in part as follows:

"Our 1956 plant expenditures amounted to \$45,500,000.

"Our 1957 budget is \$74,000,000. This includes \$13,000,000 for a 112-mile major transmission line in Ohio to provide the additional gas supply needed to support the continuing growth in Cleveland and our other northeastern Ohio markets.

"For the next several years we expect to have plant budgets on the order of \$55 to \$60 million.

"These budgets will, of course, require the raising of new capital each year.

"This year we will need \$50,000,000, which we plan to raise by the sale of two \$25,000,000 issues of debentures, one in June and one in the fall.

"Our present thinking is that we should raise our new money requirements in 1958 also by the sale of debentures. The amount would probably be on the order of \$30 or \$35 million.

"By that time our debt ratio will have grown to about 42%. We think we should then consider stock financing in some form for our 1959 requirements, so as to bring our debt ratio back down below 40% and thus improve our borrowing power for the expected growth ahead. Our annual sinking funds and retained earnings contribute materially to this improvement, and we are therefore reserving final decision on the timing of our next stock issue until 1959 is closer at hand.

"Our financial policy contemplates that we shall continue to retain an important part of each year's earnings for reinvestment in the business. At the same time we shall continue to increase dividend payments as improvement in earnings and cash position warrants.

"We have not formulated a fixed dividend payout ratio but prefer to determine each year's dividend on the basis of all the circumstances existing at the time. As you know we have increased the dividend in each of the last three years.

"We expect our first quarter results to show a gain in both volumes and earnings over the 1956 period. With a reasonable averaging of the various factors I have mentioned, we believe that earnings for the full year 1957 should also show a gain."—V. 185, p. 1152.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year, in Dominion of Canada, \$63.00 per year. Other Countries, \$67.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Daystrom, Inc.—Unit to Expand—

Ground has been broken for the construction of a new 142,000 square foot plant for a subsidiary, Heath Co., manufacturers of electronic equipment in kit form, Robert Erickson, President, announced on April 22.

The modern one-story building will house all of Heath's operations and, upon completion, will be one of the largest plants in the nation devoted to specialized direct mail selling. It will be located on a 16-acre tract in St. Joseph, Mich., the twin city adjoining Benton Harbor, Mich.—V. 185, p. 1040.

Devon-Palmer Oils Ltd.—Rio Tinto Buys Interest—

See Rio Tinto Co., Ltd. below.—V. 184, p. 2012.

Diamond Alkali Co.—Sales Higher—Earnings Lower—

First quarter 1957 sales showed a slight gain over the same period last year while earnings declined 18%. It was reported on April 18 by Raymond F. Evans, Chairman and Chief Executive Officer.

Net sales for the first quarter of 1957 totaled \$30,932,903, compared to \$30,638,686 for the corresponding 1956 period.

First quarter 1957 net income, after provision for Federal income taxes, amounted to \$2,255,048, equivalent to 84 cents per share on 2,699,299 common shares outstanding March 31, 1957. This compares with a net profit of \$2,740,575 or \$1.02 per share for the same 1956 period.

In discussing results for the first three months of 1957 compared to the same quarter in 1956, Mr. Evans pointed out that results for both periods include for the first time the operation of Diamond Black Leaf Co., now 99% owned.

Commenting on the company's current extensive construction program, which he termed "the largest in our history," Mr. Evans said that "the current projection of capital expenditures by the company will approximate \$24,000,000 for 1957."

Mr. Evans also called attention to the fact that "based on present activities these capital programs affect earnings adversely while they are going on."

The stockholders on April 18 approved an amendment of the certificate of incorporation of the company to increase the authorized common stock from 3,000,000 to 4,500,000 shares. This action was taken, Mr. Evans commented, "to provide the company with sufficient additional shares for any possible expansion through advantageous acquisitions of securities or other properties and to provide a means of securing additional equity funds."

The stockholders also amended the company's Stock Option Plan, which they adopted Jan. 5, 1951 to permit the company to offer stock options to officers and key employees of the company, to make 40,000 additional shares of common stock available for this purpose. They will be held in reserve for issuance pursuant to this plan.

Reservation of 190,000 shares of common stock pursuant to an employee thrift plan recently adopted by the board also received stockholder approval.—V. 185, p. 1273.

Diamond Match Co.—Sales and Earnings Lower—

Sales for the first quarter of 1957 totaled \$30,682,000, compared with \$31,552,000 in the 1956 quarter, Robert G. Fairburn, President, disclosed on April 25. Net earnings for the same period were \$1,812,000 or 60 cents per share in the 1957 quarter, as against \$2,140,000 and 71 cents per share in the 1956 quarter. Sales and earnings of a foreign subsidiary acquired May 31, 1956 have not been consolidated in the above figures. If included, they would add four cents per share to the reported earnings for the 1957 quarter, Mr. Fairburn noted.—V. 185, p. 1273.

Dorsett Laboratories, Inc., Norman, Okla. — Extends Notes and Warrants—More Stock for Employees—

Lloyd G. Dorsett, President, on April 19, said in part:

"In accordance with the proxy statement, resolutions were made and passed unanimously on March 27 to extend the maturity and expiration dates of convertible notes and warrants by two years. The new expiration dates are as follows: \$19,518 notes convertible at \$1.50 a share, mature October, 1959; 20,000 warrants exercisable at 62½ cents a share expire March 2, 1960, and 10,000 warrants exercisable at \$1.50 a share expire Oct. 1, 1959.

"The employees' stock subscription plan originally in effect from September 1955 was completed on Dec. 31, 1956. More than 7,000 shares were paid for by employees during this time from deductions from salary. It is now planned to set up a new employees' stock subscription plan utilizing the remaining 10,000 of the total of 60,000 shares authorized for issuance at the special stockholders' meeting on Dec. 1, 1955. As a special incentive, all employees will be permitted to subscribe to stock equivalent to not more than 15% of their salary at a price not less than 5% below the market price of the shares at the time of subscription. These shares will be sold to employees for investment and will not be delivered to employees until after the date of the last payment. The expiration date of the presently contemplated stock subscription plan is Dec. 31, 1958.

"The company now holds unfilled orders amounting to over \$100,000 and anticipates additional orders in the near future."—V. 185, p. 1152.

Drewrys Limited U. S. A., Inc.—Earnings Higher—

Net income increased 3% in the first quarter of 1957 over the comparable period last year, Carleton S. Smith, Chairman of the Board, said on April 23. The increase in profit was made on sales slightly under those a year earlier, he said.

Barrel sales for the three months ended March 31, 1957 totaled 297,399, compared with 306,728 in the corresponding period of 1956, a loss of 3%.

After provision for Federal income taxes and other charges, net income for the first quarter of 1957 was \$233,772, Mr. Smith stated. This was equal to 38½ cents a share on the 605,312 common shares presently outstanding, and represented an increase of 3% over net income of \$226,682 or 37 cents a share in the first three months of 1956.—V. 184, p. 1912.

Du Mont Broadcasting Corp., New York — Registers With Securities and Exchange Commission—

This corporation on April 18 filed a registration statement with the SEC covering 596,701 shares of its \$1 par capital stock. The company proposes to offer 314,812 shares of such stock for subscription by holders of its outstanding capital stock, at the rate of one new share for each three shares held. Paramount Pictures Corp. has agreed to purchase at the subscription price the 83,800 shares of Du Mont common being offered to it in its capacity as holder of 251,400 or 26.6% of the outstanding stock. The subscription price and underwriting terms are to be supplied by amendment; and Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co. are listed as the principal underwriters.

The balance of the shares of Du Mont stock are to be issued in exchange for property or securities. For the purchase of all the common stock of WNEW Broadcasting, Inc., Du Mont will issue 270,147 shares of its stock and pay \$2,932,087.25 in cash. Du Mont also will cause certain of WNEW's liabilities to be paid; and a portion of such liabilities will be discharged by the issuance of the 11,742 balance of the Du Mont stock being registered.

The cash proceeds to Du Mont from its sale of the 314,812 shares will be used to pay a portion of the cash requirements under the agreement to purchase WNEW.—V. 185, p. 1514.

East Ohio Gas Co.—New President—

Robert W. Ramsdell has been elected President and Chief Executive Officer, succeeding William G. Rogers, who has been elected a Chairman of the Board. Mr. Rogers will continue to be active in the management of East Ohio's parent company, Consolidated Natural Gas Co., of which he is a member of the board of directors and the executive committee.

Mr. Ramsdell has been Executive Vice-President of East Ohio since June, 1956.—V. 181, p. 1672.

East St. Louis & Interurban Water Co.—Private Placements—

This company, it was announced on April 25, has arranged to place privately, with institutional investors, through W. C. Langley & Co. and The First Bos-

ton Corp., \$4,000,000 first mortgage bonds, series C, due 1982, and 15,000 shares of preference stock (par \$100).

Part of the proceeds will be used to redeem on June 3, next, the \$825,300 7% cumulative first preferred stock at 105% and accrued dividends.—V. 177, p. 1679.

Eaton & Howard Balanced Fund—March 31 Report—

The 100th quarterly report of this Fund, released to 26,400 shareholders on April 24, shows assets of \$174,280,678 at March 31, equal to \$21.66 a share for each of the 8,045,949 shares outstanding. This compares with assets of \$174,527,840 equal to \$21.77 a share on 8,016,699 shares at Dec. 31, 1956. See also V. 185, p. 1884.

Eaton & Howard Stock Fund—Assets at March 31—

The 102nd quarterly report of this Fund, released to 16,500 shareholders, shows assets of \$77,714,954 at March 31, equal to \$20.46 a share for each of the 3,798,031 shares outstanding. This compares with assets of \$74,725,188 equal to \$20.79 a share on 3,594,464 shares on Dec. 31, 1956. See also V. 185, p. 1884.

Electrolux Corp.—Quarterly Earnings Lower—

This corporation on April 24 reported for the three months' period ended March 31, 1957, net profit of \$366,319 after taxes and all other charges, equivalent to 30 cents a share on the 1,230,500 shares of common stock outstanding.

This compares with net profit of \$683,454, equivalent to 55 cents a share, for the corresponding 1956 period.—V. 184, p. 1912.

Erie Resistor Corp.—Common Stock Split—New Preference Issue Authorized—

Major changes in capitalization have been authorized by stockholders to provide funds for anticipated growth in the company's electronics and plastics lines, it was announced on April 23 by G. Richard Fryling, President.

The changes include a 2-for-1 split of the presently outstanding shares of \$5 par common stock; authorization of 1,500,000 shares of \$5 par common stock to replace the currently authorized 500,000 shares of \$5 par common; authorization of a new issue of 200,000 shares of \$12.50 par preference stock; and, cancellation of 62,525 shares of currently authorized but unused \$20 par value convertible preferred stock.

Mr. Fryling said 62,475 currently outstanding shares of the \$20 par value convertible preferred are expected to be called for redemption at an early date; each of these shares is convertible into 2.2 shares of new common stock.

He also announced that the company intends to declare a quarterly dividend of 10 cents a share and a quarterly stock dividend of 1% on the new common stock, both dividends to be payable on June 15. The company paid 20 cents quarterly on the old stock.

The company last year added three new manufacturing plants and brought into production new developments in its products. Sales in the last three years, he pointed out, have increased from \$14,866,836 to \$23,300,749 and the capitalization changes will provide the funds necessary because of this increased business.—V. 177, p. 2783.

Federal Uranium Corp., Salt Lake City, Utah—Sale

The corporation on April 19 sold 26 parcels of holdings for a total of \$106,601. The sale was conducted chiefly for tax purposes and is expected to save Federal more than \$350,000 in taxes, according to W. D. Nebeker, Jr., Chairman of the Board.

The holdings offered at the auction were, for the most part, minor properties and deemed not important in future Federal operations and plans.

The largest price paid for a property was \$78,000 for all the outstanding stock in Plateau Mining Co., a wholly-owned subsidiary of Federal. This company, which presently is shipping ore from holdings in the Yellow Circle area near Moab, Utah, was purchased by Melvin C. Bowles, Denver, Colo.

Mr. Bowles was operator of the property for four years and sold his interests when Plateau Mining Company was founded in March, 1952. Plateau later was acquired by Kentucky-Utah Mining Company, which in turn merged with Federal two years ago. The property netted slightly more than \$20,000 to Federal during the past year.

Patented mining claims in the Big Cottonwood Canyon, Salt Lake County, totalling more than 600 acres, were purchased by Clifford L. Ashton, Salt Lake attorney. Mr. Ashton paid \$15,500 for one group of claims and \$3,750 for another group.

The Elizabeth Group of claims and the Lark-Leighton Group of claims, which are both producing ore now, were purchased by the present lessees and operators. Terminal Exploration Co. paid \$3,500 for the Elizabeth Group, and North Standard Mining Co. purchased the Lark-Leighton Group for \$3,150.—V. 185, p. 1884.

Flexible Tubing Corp.—Securities Sold—The \$600,000 of first mortgage 6% bonds due 1972 (with warrants) and 35,000 shares of common stock, which were publicly offered on April 18 by P. W. Brooks & Co. Inc., at 100% and accrued interest for the bonds and \$5.25 per share for the stock, were quickly sold. For details, see V. 185, p. 1885.

Florida Power Corp.—Registers Offer With SEC—

This corporation on April 19 filed a registration statement with the SEC covering 255,813 shares of its \$7.50 par common stock. The company proposes to offer this stock for subscription by its common stockholders at the rate of one additional share for each ten shares held on May 14, 1957. The subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane are listed as the principal underwriters.

The company's 1957 construction program is estimated at \$33,587,000 (of which \$4,096,000 was expended during the first two months). This program is to be financed from the net proceeds of this common stock offering, from funds received from the liquidation of its subsidiary, Georgia Power and Light Company, resulting from the sale of its properties to Georgia Power Company, and from cash generated from operations.—V. 185, p. 1885.

Florida-Southern Land Corp.—Stock Offered—Key-stone Securities Corp., Philadelphia, Pa., on April 12 offered publicly 600,000 shares of common stock (par 10 cents) at \$5 per share as a speculation.

PROCEEDS—The net proceeds are to be used to construct and equip a 50-unit hotel-motel and for working capital; also, for either the construction of lease accommodations on Duck Key, Tom's Harbor Monroe County, Fla., or the acquisition of additional land sites in other areas by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
24,000 shares reserved for issuance to the underwriter.	5,000,000 shs.	*3,420,500 shs.

BUSINESS—The company was incorporated in Florida on July 31, 1956, to engage in the business of buying, selling, developing and operating real properties. Its present business consists of the ownership and development of a tract of over 300 acres of property, known as Duck Key, which is located on the Atlantic Ocean in the Florida Keys.

Duck Key is being developed by the company as a luxury-type, island resort community. It is planned that ultimately Duck Key will contain vacation residence sites, rental facilities such as apartments and homes, commercial establishments including shops and boat marina, and transient vacation accommodations as well as accompanying recreational facilities. Purchasers of residence sites will erect their own homes thereon. All other structures and facilities will be constructed by the company from time to time.

Duck Key and structures, furnishings and equipment thereon was acquired by the company, as of Aug. 31, 1956, from Newkirk Realty Corp. and its wholly-owned subsidiary D. K. M., Inc., both Florida corporations, in consideration of the issuance to Newkirk Realty Corp. of 2,750,000 shares of the company's common stock. The shares are controlled by Bryan W. Newkirk, who also organized the company

and is its President. Mr. Newkirk became the beneficial owner of 2,687,000 shares of the stock upon the partial liquidation of Newkirk Realty Corp.—V. 185, p. 1274.

Florida Steel Corp.—Stock Offering Oversubscribed—The recent public offering of 270,000 shares of common stock at \$8.50 per share, through Kidder, Peabody & Co. and McDonald & Co. and associates, was quickly oversubscribed.

Term Loan Arranged—The corporation, it was announced on April 26, has arranged the placing of a term loan amounting to \$2,000,000 through McDonald & Co. See also V. 185, p. 1885.

Ford Motor Co. (& Subs.)—Record Quarterly Sales—

3 Months Ended March 31— (In Millions of Dollars)	1957	1956	1955
Net sales	\$1,569.5	\$1,203.1	\$1,410.4
Divids. and inc. remittances from unconsol. subs. & foreign branches	1.2	3.3	2.6
Other income (net)	5.3	10.3	4.7
Total income	\$1,576.0	\$1,216.7	\$1,417.7
Costs and expenses	1,359.0	1,062.8	1,179.1
Provision for U. S. and foreign in- come taxes	116.5	60.2	136.1
Net income	\$100.5	\$73.7	\$102.5
Average number of shares of capital stock outstanding during the quar.	54,296,345	53,844,770	53,209,845
Net income per share of stock as reclassified (in dollars)	\$1.85	\$1.37	\$1.93

FACTORY SALES FOR THREE MONTHS ENDED MARCH 31

	1957	1956	1955
Passenger Cars:			
Ford	427,836	362,117	439,786
Mercury	100,633	64,309	107,440
Lincoln and Continental	14,512	14,987	11,011
Total cars	542,981	441,413	557,237
Ford truck	83,225	81,979	160,477

Total cars and trucks 626,206 523,392 657,714

As is usual in the industry, the company's production during the first quarter exceeded retail deliveries, and stocks in the hands of the company's dealers were built up to enable them to supply the spring demand for cars.

First quarter profits were reduced more than 15% by unusual costs associated with the company's new product and facility expansion programs. In the second and third quarters, these costs are expected to continue, because of the many new plants coming into production and because of the costs associated with the development and introduction of the Edsel line this fall. These programs will not yield revenues until the new plants are in production and the new products are being marketed in quantity.—V. 185, p. 1885.

Formfit Co., Chicago, Ill.—To Expand Foreign Markets

This company, which is one of the world's largest manufacturers of foundation wear, is embarking on export markets, Sigmund W. Kunstadter, President, announced on April 18.

The company which already has substantial distribution in a number of foreign markets, he said, is establishing a foreign subsidiary with a factory in Kingston, Jamaica, E.W.I.

Gamewell Co. (& Subs.)—Earnings Declined—

Nine Months Ended—	Feb. 28, '57	Feb. 29, '56
Net operating profit before provision for depre- ciation and U. S. and Canadian income taxes	\$2,144,469	\$2,319,632
Miscellaneous income	10,988	6,307
Total income	\$2,155,477	\$2,325,939
Depreciation	226,994	215,054
Provision for U. S. and Canadian income taxes	1,041,500	1,153,577
Net income	\$886,983	\$957,308
Earnings per share (on 357,912 shs. outstand.)	\$2.48	\$2.67

—V. 184, p. 1690.

General Baking Co.—Profits Show Sharp Rise—

George L. Morrison, Chairman of Board, on April 23 announced that the net profit of the company for the 13-week period ended March 30, 1957 (after Federal income taxes of \$524,283), amounted to \$532,517 equal to 23.3 cents a common share after meeting preferred dividend requirements. This compares with net profit for the corresponding period 1956 (after Federal income taxes of \$239,323) of \$345,165 or 11.4 cents a common share.—V. 184, p. 917.

General Cable Corp.—Profits Increased—

Three Months Ended March 31—	1957	1956
Gross profit on sales, before depreciation	\$8,223,586	\$6,235,129
Selling, administrative and general expense	1,600,738	1,285,457
Other operating expense (net)	118,646	83,900
Provision for depreciation	641,505	545,796

Net operating profit \$5,862,697 \$4,319,976
Other income (net) 80,350 86,355

Income, before Federal income taxes \$5,943,047 \$4,313,621
Provision for Federal income taxes 2,930,000 2,125,000

Net income \$3,013,047 \$2,188,621
Common shares outstanding at end of period 2,759,528 2,275,019

Earnings per sh. of com. stk. on shs. outstg. at end of period \$1.06 \$0.91
—V. 184, p. 1913.

General Electric Co.—To Modernize Foundry Sites—

Spending of some \$1,600,000 in 1957 for expansion and modernization of five foundry sites in three States was announced on April 18 by this company's foundry department.

According to E. R. Oeschger, Department General Manager, the funds will be expended for the foundries located at Everett and Lynn, Mass.; Schenectady and Elmira, N. Y., and at Erie, Pa.

The largest amount—some \$941,000—will be invested in the Schenectady area. Approximately \$451,000 will be expended to complete construction, and furnish with testing facilities, the Applied Research & Development Laboratory started last year.—V. 185, p. 1885.

General Portland Cement Co.—Earnings Declined—

Net earnings after taxes were \$1,882,700 in the three months ended March 31, 1957, compared with \$2,331,400 in the comparable quarter the year before, Smith W. Storey, President, reported to stockholders on April 22.

These earnings were equal to 91 cents per share and \$1.12 per share in the respective quarters, based on 2,079,942 shares of common stock outstanding. Sales totaled \$9,974,300 in the 1957 first quarter, as against \$10,630,500 in the first three months of the preceding year.

"Results for the first quarter were somewhat less favorable due principally to adverse weather conditions in the marketing territory served by our Texas plants which retarded construction activities and the demand for cement," Mr. Storey said. "We believe that the demand for cement in the remainder of 1957 will improve and that operations for the year will be satisfactory."

General Portland Cement Company has an annual productive capacity of 16,300,000 barrels of cement at plants in Tampa, Fla., Chattanooga, Tenn., and Fort Worth, Houston, and Dallas, Tex. A new plant is under construction in Dade County near Miami, Fla.—V. 185, p. 821.

General Public Utilities Corp.—To Buy Colver Stock—

This corporation and Colver Electric Co., Colver, Pa., it was announced on April 18, have joined in the filing of an application with the SEC with respect to GPU's purchase of Colver stock and related

matters; and the Commission has given interested persons until May 3, 1957, to request a hearing thereon.

More particularly, GPU has entered into an agreement with Eastern Gas and Fuel Associates to acquire the 245 outstanding common shares of Colver for a base purchase price of \$150,000, subject to adjustments which will result in additional payments of from \$27,746.54 to \$108,740.34. Upon consummation of this agreement, Colver proposes to purchase from Eastern certain property owned by Eastern but used or useful in Colver's utility operations, the purchase price of which will not exceed \$20,000. The maximum adjusted purchase price of the Colver stock to GPU will be reduced by the amount paid by Colver for these properties.

Colver is an electric utility company serving the township of Cambria, Cambria County, Pa. Its service area is surrounded by, and is included in, the service area of Pennsylvania Electric Co., another subsidiary of GPU, from which it acquires its electric energy requirements. As soon as feasible, Colver is to be merged into Pennsylvania Electric. Colver proposes to enter into an agreement with Eastern Gas and Fuel whereby Colver will make available to Eastern at an annual license fee of \$10,000 the use of Colver's transmission system for deliveries to Eastern of certain of the latter's electric energy requirements purchased by it from Pennsylvania Electric.—V. 185, p. 1515.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End, Feb. 28—	1957—Month—1956	1957—2 Months—1956
Operating revenues	\$1,754,545	\$1,673,027
Operating expenses	996,477	976,534
Federal income taxes	282,400	250,798
Other operating taxes	156,560	146,275
Net operating income	\$319,108	\$299,420
Net after charges	249,211	244,850

REVISÉD EARNINGS STATEMENT FOR MONTH OF JANUARY

Month of January—	1957	1956
Operating revenues	\$1,798,029	\$1,644,483
Operating expenses	1,066,402	1,003,896
Federal income taxes	262,400	219,923
Other operating taxes	159,039	146,105
Net operating income	\$310,188	\$274,559
Net after charges	236,781	219,429

*Revised figures.—V. 185, p. 1515.

General Telephone Corp.—Merger Negotiations On—

Donald C. Power, President, on April 23, issued the following statement:

Various reports are currently being circulated in the press and elsewhere concerning the possibilities of the consolidation of General Telephone Corp. and Peninsular Telephone Co. This has caused a great deal of confusion, and we are concerned with its possible effect on the shareholders of both General Telephone Corp. and Peninsular Telephone Co.

I have written to Mr. Carl Brorein, President of Peninsular Telephone Co., asking for an opportunity to meet with Peninsular's board of directors so that I may submit our views as to the possibilities of such a consolidation. There have been no formal discussions or agreements with respect to this matter. Any rumors as to a proposed price are without foundation.—V. 185, p. 1886.

Giant Portland Cement Co.—Quarterly Earnings—

Period End, March 31	1957—3 Mos.—1956	1957—12 Mos.—1956
Net sales	\$2,393,495	\$2,570,054
Earnings before inc. taxes	857,051	916,344
Fed. & state inc. taxes (estimated)	376,500	410,200
Net earnings	\$480,551	\$506,144
Earnings per share	\$0.35	\$0.36

—V. 180, p. 2074.

Gillette Co. (& Subs.)—Sales and Earnings Off—

Three Months Ended March 31—	1957	1956	1955
Net sales	\$46,147,450	\$48,752,758	\$40,146,369
Profit before income and excess profits taxes	14,224,419	15,375,828	13,293,286
Foreign and domestic income and excess profits taxes	7,147,731	7,636,913	6,866,456
Net amount of current earnings in foreign countries not realized in United States	\$r111,788	\$r534,334	\$r424,663
Net income	\$3,964,900	\$8,273,249	\$6,851,483
*Number of shares of common stock outstanding at close of period	9,274,143	9,272,818	9,202,448
*Amt. earned per shr. of com. stock	\$0.75	\$0.89	\$0.74

*Based on number of shares outstanding at close of each period as adjusted for stock split of Sept. 16, 1955.—V. 185, p. 936.

Gimbel Brothers, Inc. (& Subs.)—Had Record Sales—

Bruce A. Gimbel, President, on April 26 said in part: Net sales totaled \$350,897,000, the highest in the company's history, and included the sales of the Gimbel Stores in New York, Philadelphia, Pittsburgh, Milwaukee and branches, and the sales of the Saks Fifth Avenue and Saks 34th Street stores in New York, as well as those of Saks Fifth Avenue branches in various other cities. The sales of the company increased 8.0% over the preceding year.

Consolidated net profits after Federal income taxes were \$7,557,000, equal after preferred dividends to \$3.60 a share on the outstanding common stock. This compares with net profits reported for the previous year of \$6,703,000, or \$3.16 a share on common stock.—V. 184, p. 1352.

(B. F.) Goodrich Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1957	1956
Net sales (discounts, transportation and excise tax deducted)	182,684,493	180,295,218
Estimated Fed. and foreign income taxes	10,377,000	10,120,000
Estimated net income	10,160,824	10,082,972
Number of common shares	8,941,966	8,879,186
Earnings per common share	\$1.14	\$1.14

—V. 185, p. 1386.

(W. R.) Grace & Co.—Chemical Unit Expands—

The Davison Chemical Company Division of W. R. Grace & Co. will start commercial scale production this year of polyolefin catalyst, under license from Phillips Petroleum Co., at a new plant under construction at Cincinnati, Ohio, adjacent to the company's large petroleum cracking catalyst plant at that location. It was announced on April 23. Pilot plant quantities of the polyolefin catalyst have hitherto been in production.

Rated initially at 8,000 pounds per day capacity, the plant will produce sufficient catalyst to supply licensees of the Phillips Petroleum Co.'s polyolefin process, among which is Grace's Polymer Chemicals Division, with a plant under way at Baton Rouge, La. Polyolefins are among the most rapidly expanding of the newer petrochemicals.

Dividend Meeting to Be Held on May 10—

The meeting of the board of directors, originally scheduled for May 2, has been changed to May 10 to coincide with the annual meeting of stockholders.

Accordingly, the board will take action on the regular quarterly dividend on the latter date.—V. 185, p. 1747.

Grand Union Co.—To Decentralize Operations in New York Metropolitan Area—

The formation of a decentralized "New York Region" of this company comprising stores in two existing operating divisions within the New York-New Jersey-Connecticut metropolitan area effective July 1, 1957, was announced on April 22 by Lansing P. Shield, President of this 361-store Eastern food chain. Organization of this regional store operations unit is the final step in Grand Union's decentralization program which has been in progress since 1955, Mr. Shield said.

Headquarters for the New York Region will be in Grand Union's new Metropolitan Food Distribution Center in Mount Kisco, N. Y. The first unit of this 600,000 square foot center, which includes 28,000 square feet of office space, is scheduled to open in June.

Stores to comprise the regional group headed by Mr. Andrews are presently in the chain's Metropolitan and Suburban Divisions. They are located in those portions of New York, New Jersey and Connecticut which fall within the greater New York City metropolitan area.

This marks Grand Union's third major decentralization move since 1955 when it was announced that food markets in northern New York State, Vermont and Massachusetts comprising the chain's Northern Division would begin fully decentralized operations from headquarters in Waterford, N. Y. Operations of the Central Division in central New York State and northern Pennsylvania have been carried out on a decentralized basis from new headquarters in East Syracuse, N. Y., since February of this year.

Four other units of the Grand Union chain are also being operated independently: Grand Union-Carroll's, Ltd., from headquarters in Hamilton, Ontario, Canada; Food Fair Super Markets, a wholly-owned subsidiary, from Washington, D. C.; Grand Union Supermarkets, Inc. of Florida, from Miami, and the South Jersey Division from Asbury Park, N. J.—V. 185, p. 1886.

Hamilton Manufacturing Co.—Reports Record Earnings.

Year Ended December 31—	1956	1955
Net Sales	\$33,395,513	\$31,207,007
Net before income taxes	5,024,757	4,453,161
Income taxes	2,770,000	2,510,000
Net profit	\$2,254,000	\$1,949,161
Earnings per share	\$2.05	\$1.77

Working capital rose to \$12,992,337 from \$11,741,252. E. P. Hamilton, President, indicated confidence that 1957 would be a good year but probably not a peak year as it appeared 1957 would be a year of "national economic adjustment following many years of record breaking performance."—V. 178, p. 569.

Harris-Seybold Co.—To Vote on Merger—

A special meeting of shareholders to vote on merging into this company Intertype Corp. will be held on May 23 in Cleveland, Ohio. Intertype shareholders will vote on the proposal May 15 in New York. Plans for the merger were announced several weeks ago. It will be on the basis of five shares of Harris-Seybold stock for six shares of Intertype.

Provided shareholders of both companies approve the merger, Harris-Seybold's name will be changed to Harris-Intertype Corp.—V. 185, p. 1043.

Hartfield Stores, Inc.—Stock Offered—Van Alstyne, Noel & Co. and Johnston, Lemon & Co. and associates on April 24 offered 200,000 shares of Hartfield Stores, Inc. common stock (par \$1) at \$9 per share.

PROCEEDS—None of the net proceeds from the financing will accrue to the company as the shares offered are issued and outstanding and are being sold for the account of certain stockholders.

BUSINESS—Corporation operates a chain of stores selling various types of women's and misses' apparel. Starting with three stores operated by the company's predecessor in 1928, the business has grown until the company now operates 39 stores in California, Oregon, Arizona, Washington, New York and Hawaii. The company is now planning to open eight additional stores in high-grade shopping centers and business districts in New Jersey, Michigan and California.

EARNINGS—For the year ended Jan. 31, 1957, the company and its subsidiaries had consolidated sales and other income of \$21,030,222 and consolidated net income of \$685,153, equal to \$1.14 per common share.

CAPITALIZATION AT MARCH 15, 1957

	Authorized	Outstanding
Bank loan	\$1,500,000	\$1,000,000
Common stock (par value \$1)	*1,500,000 shs.	600,000 shs.

*The company has reserved 25,000 shares of its common stock for issue pursuant to its Employees' Stock Option Plan.

UNDERWRITERS—The purchasers named below, acting severally through their representatives, Van Alstyne, Noel & Co. and Johnston, Lemon & Co. (the "Representatives"), have entered into a purchase contract with the sellers, wherein and whereby the sellers have agreed to sell and the purchasers have severally agreed to purchase the number of shares of common stock set forth below:

	Shares		Shares
Van Alstyne, Noel & Co.	25,000	Goodbody & Co.	14,000
Johnston, Lemon & Co.	25,000	Ira Haupt & Co.	14,000
Baker, Simonds & Co.	5,000	E. F. Hutton & Co.	14,000
Bateman, Eichler & Co.	12,500	Irving J. Rice & Co., Inc.	5,000
J. C. Bradford & Co.	12,500	Scott, Horner & Mason,	
Courts & Co.	5,000	Inc.	5,000
Crowell, Weedon & Co.	12,500	Shearson, Hammill & Co.	16,500
First Securities Co. of		Stirling, Morris & Co.	5,000
Chicago	9,500	Straus, Blosser and	
First Securities Corp.	9,500	McDowell	5,000
—V. 185, p. 1637.		Wading, Lerchen & Co.	5,000

—V. 185, p. 1637.

Heliogen Products, Inc., N. Y.—Registers With SEC—

Volda Klitter, President, together with four other voting trustees under a voting trust agreement for Heliogen Products common stock, filed a registration statement with the SEC on April 19, 1957, covering registration of voting trust certificates for 236,301 shares of the said common stock.—V. 181, p. 1264.

Heyden Newport Chemical Corp. — Will Build New Research Laboratory for Synthetic Rubber Chemicals—

A new research laboratory for the development of special chemicals for the synthetic rubber industry will be constructed at Pensacola, Fla., by this corporation, which is a major producer of synthetic rubber chemicals. Simon Askin, President, announced on April 23. Construction is scheduled for completion in the first quarter of 1958.

"The new laboratory will contain enlarged pilot plant facilities and will provide broader technical service on Heyden Newport's synthetic rubber chemicals," Mr. Askin said.

"An expanded research program will be directed towards the development of new emulsifiers, tackifiers, antioxidants, accelerators, retarders and other specialties for both the polymerization and compounding of synthetic rubber. Broad application for these chemicals are expected in improving performance of synthetic rubber in tires and footwear as well as in variety of industrial uses."—V. 185, p. 1886.

Holly Corp.—Exchange Offer Effective—

This corporation on April 25 announced the approval by the Securities & Exchange Commission of its proposed offering of 2½ shares of its common stock for each outstanding common share of The Mount Vernon Co., (steel bridges and structures) and one share of Holly new 50-cent cumulative convertible preferred stock for each outstanding share of Mount Vernon 50-cent convertible preferred stock. In addition, Holly will offer six shares of its common stock for each of certain outstanding shares of Van Dorn Iron Works Co. (plastic molding machines and steel specialties) amounting to approximately 35% of the total outstanding stock.

The effect of the acquisitions will be to diversify and expand Holly's activities in the field of steel and concrete bridge and heavy construction. S. B. Harris, Jr., President, stated.—V. 185, p. 719.

Hotel Corp. of America — Enters Motel-Motor Hotel Field—Plans Increase in Capitalization—

This corporation is entering the motel and motor hotel field. It was announced by Rear Admiral John J. Bergen, Chairman, and A. M. Sonnabend, President, on April 24.

Concurrently, in the company's annual report to stockholders, Messrs. Bergen and Sonnabend stated that the company is appraising both the domestic and international hotel picture, and serious consideration is being given to the possible acquisition or leasing of several proposed or existing hotel properties in this country and abroad.

The first two of the Hotel Corp. of America motor hotels will be located in suburban Boston, and in Kittery, Maine. The company offi-

cials said that these two units are the forerunners of approximately five to eight units which will be constructed within the next two years, and 30 to 50 units planned for within five to eight years.

The annual report stated that operating revenue for the 12 months ended Dec. 31, 1956 was \$57,367,219 compared with \$30,186,502 in 1955. Net income amounted to \$1,775,226 for 1956 compared with \$652,253 for 1955, and depreciation and amortization totaled \$2,337,334 in 1956 compared with \$1,706,247 in 1955. All figures for 1955 have been revised to put them on a comparable basis with 1956.

Mr. Bergen and Mr. Sonnabend said that the increased volume and profits for 1956 reflect, principally, the operations of the Hotel Division. Other divisions of the company are Childs Restaurants, Fred Fear & Co. and Recipe Foods, Inc.

The Kittery, Maine project which will typify the units aimed more at transient business, will be known as Valle's Motor Hotel and will be located on nine acres immediately adjacent to Valle's Steakhouse. The first 50 units of the eventual 200 unit motor hotel are expected to be completed by late Summer or early Fall. Total cost of the Kittery project will be in the vicinity of \$2,225,000 when completed.

The stockholders at the annual meeting on May 9 will vote on a proposal to increase the number of authorized shares of preferred stock from 144,966 to 400,000. It was explained that the company contemplates that it may have the opportunity of acquiring stock or assets of other enterprises, including hotel properties, and that stock may be a part of any such transaction.

The stockholders are also being asked to approve the waiver of preemptive rights with respect to sales of a maximum of 100,000 shares of common stock, and also are being asked to approve a stock option plan for key employees. Sale of the 100,000 shares of common is proposed to provide the required funds to discharge back dividends on the present preferred stock.—V. 184, p. 219.

Houston Oil Field Material Co., Inc.—Common Stock Offered—An underwriting group managed jointly by Shearson, Hammill & Co. and Underwood, Neuhaus & Co., Inc., on April 25 offered publicly a new issue of 200,000 shares of com. stock (par \$1) at \$12.50 per share.

PROCEEDS—The net proceeds will be used by the company to retire about \$2,000,000 in short-term bank loans, for the construction of a welding shop and service building, for new machine tools and for the construction of 12 new "Mud Miser" units which are rented to drillers.

BUSINESS—Company, incorporated in 1937, sells a variety of tubular goods, machinery, valves, tools, fittings and other equipment used in the oil and gas business. This accounts for about 75% of gross revenues. The balance of revenues comes from specialized services performed by the company for others in connection with the drilling of wells and the production of oil and gas, including directional drilling, fishing and cutting and electrical well service.

EARNINGS—In the five-year period 1952-56, net revenues of the company have increased from \$21,299,676 to \$37,258,759 and net income after preferred dividends has increased from \$191,409 to \$1,131,468, equal to \$1.80 per share on the 630,000 shares of common stock outstanding prior to the current offering.

DIVIDEND—A dividend of 12½ cents per share was declared payable to stockholders of record on Feb. 18.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term notes	\$2,000,000	\$250,000
4.35% sinking fund notes due 1971	2,926,000	2,926,000
5% and 5½% mort. notes due 1957-60	480,428	480,428
5% mortgage notes due 1957-66	34,000	34,000
Conditional sales contracts due 1957-61	45,814	45,814
5½% cum. pfd. stk. (\$100 par value)	12,500 shs.	12,107 shs.
5% sink. fd. pfd. stk. (\$100 par value)	2,590 shs.	1,295 shs.
Common stock (\$1 par value)	2,000,000 shs.	*830,030 shs.

*Not including 105,000 shares reserved for issuance under Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of the company's common stock set forth below opposite their respective names:

	Shares		Shares
Shearson, Hammill & Co.	35,500	Farwell, Chapman & Co.	6,000
Underwood, Neuhaus & Co., Inc.	10,500	Rodman & Renshaw	6,000
A. C. Allen & Co., Inc.	12,500	Schwabacher & Co.	6,000
A. G. Becker & Co. Inc.	12,500	Bosworth, Sullivan & Co., Inc.	5,000
Lee Higginson Corp.	12,500	First Securities Corp.	5,000
Paine Webber, Jackson & Curtis	12,500	Granbery, Marache & Co.	5,000
Shields & Co.	12,500	H. Hentz & Co.	5,000
Francis I. duPont & Co.	7,500	McCormick & Co.	5,000
Goodbody & Co.	7,500	Saunders, Silver & Co.	5,000
Van Alstyne, Noel & Co.	7,500	Joseph, Mellen & Miller, Inc.	3,000
J. Barth & Co.	6,000	Jack M. Bass & Co.	2,000
Blunt Ellis & Simmons	6,000	C. S. Brown & Co.	2,000
—V. 185, p. 1516.		Craig-Hallum, Inc.	2,000

—V. 185, p. 1516.

Howard Stores Corp.—March Sales Off—

Period End, Mar. 31—	1957—Month—1956	1957—3 Months—1956
Sales	\$2,191,132	\$3,402,052

—V. 185, p. 1387.

Illinois Brick Co.—Sales and Earnings Off—

The company reports net profit for first 15 weeks of 1957 to April 13, 1957 of \$117,191, equivalent to 57 cents a share on 204,665 shares of capital stock outstanding. This compares with net of \$191,749 and 64 cents a share earned in the same period a year ago.

Sales of \$1,308,123 for the period were 13.5% below sales of \$1,511,683 for the first 15 weeks of last year.—V. 185, p. 1044.

Illinois Central RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on April 26 offered \$9,600,000 of 4½% non-callable equipment trust certificates maturing semi-annually Nov. 1, 1957 to May 1, 1972, inclusive. The certificates, scaled to yield from 3.75% to 4.10%, according to maturity, were awarded to the group on April 25 on a bid of 99.315%.

Halsey, Stuart & Co., Inc. bid 99.219%, also for a 4½% coupon. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 2,000 all steel box cars estimated to cost \$13,000,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 185, p. 1887.

Incorporated Investors, Boston, Mass.—Assets Rise—

In the quarter ended March 31, 1957 combined sales of Incorporated Investors and Incorporated Income Fund reached \$19,500,000, a record for any three months in the history of The Parker Corp., sponsor of the Funds. The new high represents a 65% increase over sales of \$11,800,000 in the comparable 1956 quarter. During the first three months of 1957 redemptions for both Funds were \$2,800,000, down 22% from \$3,600,000 in the March, 1956 quarter.

On March 31, 1957, The Parker Corp. managed assets of \$216,000,000 for 70,000 stockholders compared with assets of \$297,600,000 for 60,000 stockholders 12 months earlier.—V. 184, p. 1638.

Industrial Enterprises Inc.—Earnings Up 68%—

Net earnings for the first quarter of 1957 ended March 31, rose 68% to \$357,184, equal to \$1.20 a common share, from \$212,510, equal to 73 cents a common share, for the like period of 1956, on a pro forma basis. Walter E. Bronston, President, announced on April 25.

Net sales and operating revenues for the first quarter of 1957 gained 17.7% to \$4,571,289 from \$3,882,468 in the first three months of 1956. Earnings in the three months ended March 31, 1957, amounted to \$795,484 before provision of \$438,300 for Federal and State income taxes compared with \$465,810 before provision of \$253,300 for taxes in the like 1956 period.—V. 185, p. 1887.

Inspiration Consolidated Copper Co.—Earnings Off—

Income for the first quarter of 1957 was \$949,182 or 80 cents per share as compared with \$2,461,000 or \$2.08 per share in the same period of 1956.

The principal reasons for the drop in income are lower prices for copper, less copper delivered, higher production costs and the extra costs associated with the start-up of the new dual process concentrator. In addition, charges for five-year amortization of 75% of the cost of the dual process facilities, for which there was no comparable deduction last year, amounted to \$171,370.—V. 172, p. 2481.

International Petroleum Co., Ltd. (& Subs.)—Earnings—

Year Ended Dec. 31—	1956	1955
Gross operating revenue	254,346,402	228,635,026
Interest and other revenue	4,267,158	3,123,490
Total revenue	258,613,560	231,758,516
Purchase of crude oil, petroleum products and other merchandise, incl. transportation costs	92,688,075	82,963,220
Government royalty oil (production taxes)	15,239,269	13,082,746
Exploration, operating and administrative exps.	70,120,466	63,567,649
Deprec., depletion, amortization & retirements	19,871,879	15,517,334
Contingency reserve, no longer required		Cr2,000,000
Foreign exchange adjustments	102,283	944,374
Provision for income and export taxes	21,681,407	21,918,739
Income applicable to minority interests	613,055	699,782
Net income	38,247,126	35,064,672
Shares outstanding	14,525,608	14,524,088
Earnings per share	\$2.63	\$2.41

Working capital at Dec. 31, 1956, was \$87,199,476, a reduction from the previous year end of \$34,431,066 brought about by very substantial expenditures during 1956 for property, plant and equipment.

Expenditures for additions to property, plant and equipment in 1956 were \$81,149,557, which included \$34,464,169 for participation in new oil concessions in Venezuela and \$18,446,810 for the refinery under construction at Cartagena Colombia.

In addition, expenditures for exploration, leasing and dry hole costs of \$13,037,847 in 1956 and \$16,507,963 in 1955 were charged against income. Surrendered leases and concessions in the amount of \$844,320 also were charged against income in 1956.

At Dec. 31, 1956, gross investment in property, plant and equipment was \$411,197,460 and the net investment \$179,045,626. The net investment represents 44% of cost.—V. 184, p. 1729; V. 177, p. 2249.

Interstate Power Co.—Registers Securities With SEC

This company filed a registration statement with the SEC on April 19, 1957, covering \$20,000,000 of first mortgage bonds, due May 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds, together with the net proceeds of the sale on May 20, 1957, to underwriters of sufficient shares of its common stock, to raise approximately \$9,000,000 will be used (a) to provide funds needed for the purchase of certain properties from Kansas City Power & Light Co. for an estimated cost of \$17,700,000; (b) to discharge \$2,500,000 of 3½% notes and \$2,000,000 of 4% notes evidencing bank loans made in 1956 for construction purposes; (c) to deposit with the redemption agent in trust, the cash required for the redemption of all outstanding first mortgage bonds (\$1,603,000 at Dec. 31, 1956 and \$1,585,000 at May 29, 1957) issued by North-western Illinois Gas and Electric Company, which company was purchased and merged into Interstate Power on Nov. 30, 1956; and (d) to apply toward payment for property additions and improvements.

According to the prospectus, Kansas City Power & Light has contracted to sell to Interstate Power the electric, gas and heating utility properties and certain other net assets constituting its Peoples' Gas & Electric Division, which properties are located in a service area of approximately 8,000 square miles having a population of approximately 60,000 of which some 34,000 are in Mason City, Iowa. Interstate Power estimates its construction expenditures will amount to approximately \$9,800,000 in 1957 and \$8,500,000 in 1958.

In a separate registration statement, the company seeks registration of 680,000 shares of its \$3.50 par common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. Proceeds of the sale of the stock, together with the proceeds of the sale of \$20,000,000 of bonds, are to be used for the purposes set forth above with respect to the registration of the bonds.—V. 185, p. 1887.

Intertype Corp.—Proposed Merger—

See Harris-Seybold Co. above.—V. 185, p. 1154.

Iowa Southern Utilities Co.—Offering Oversubscribed

The recent public offering of 75,000 shares of common stock at \$21.50 per share, through The First Boston Corp. and associates was oversubscribed. For details, see V. 185, p. 1887.

Iroquois Gas Corp.—To Sell Certain Facilities—

The SEC, it was announced on April 23, has issued an order authorizing this corporation, a subsidiary of National Fuel Gas Co., to sell to New York State Electric & Gas Corp., a non-affiliated company, the natural gas distribution facilities of Iroquois located in the Towns of Portage, Nunda and West Sparta, N. Y., and the eastern portion of its distribution system in the Town of Genesee Falls, N. Y., together with the gas transmission line running from Genesee Falls to Dansville, N. Y. The price to be paid therefor is to be an amount equivalent to the original cost of such distribution and transmission properties less accrued depreciation, which would amount to \$200,925 at June 30, 1956.—V. 185, p. 45.

Janaf, Inc., Washington, D. C.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 23, 1957, covering \$10,000,000 of 5½%-8% variable interest sinking fund debentures and 400,000 common shares, 20c par. The company proposes to offer these securities in units consisting of 40 common shares for each \$1,000 of debentures or four common shares for each \$100 of debentures. The offering price for each unit of \$1,000 of debentures and 40 common shares is to be \$1.08 per unit. Underwriting arrangements are to be supplied by amendment.

Organized under Delaware law in August, 1953, Janaf is devoting itself to the acquisition of desirable land and developing it with shopping centers, motor hotels and other commercial and residential buildings which offer promise of both profit and long term gain possibilities. Its founder, President and Director is James K. Beazley.

Janaf has three wholly-owned subsidiaries, Janaf Shopping Center, Inc., Janaf Motor Hotels, Inc., and Janaf Homes, Inc. It proposes to use the proceeds of this financing to lend funds to the subsidiaries necessary to provide all or suitable working capital. Of the proceeds, \$5,000,000 are to be advanced to Janaf Shopping Center for its shopping center near Norfolk, Va., and \$500,000 to pay Second Deed of Trust on the Shopping Center land and leases; \$600,000 to Janaf Motor Hotels for its Admiralty Motor Hotel adjacent to the Shopping Center; \$200,000 to Janaf Homes; \$2,050,000 for acquisition of and/or new development (new ventures); \$750,000 to retire the present preferred shares; and \$180,000 for expenses.—V. 181, p. 2582.

Kaiser Aluminum & Chemical Corp. (& Subs.)—Earnings Lower—

Quarters Ended March 31—	1957	1956
Net sales	\$97,527,000	\$87,393,000
Costs and expenses	81,864,000	64,545,000
Federal income taxes (estimated)	7,396,000	11,605,000
Net profit	\$8,267,000	\$11,243,000
Common shares outstanding	14,695,044	14,690,527
Earnings per common share after pfd. dividends	\$0.51	\$0.74

—V. 185, p. 1749.

Kerr-McGee Oil Industries, Inc.—Adds Stations—

Grand opening was held April 19-20 for 14 service stations newly converted to the Deep Rock brand in Port Smith, Ark., and vicinity.

The stations are operated by Budget Tire & Supply Co. Kerr-McGee Oil Industries, Inc., of Oklahoma City, which markets under the Deep Rock brand, welcomed to its family of franchised jobbers J. A. Hannah, owner of Budget Tire & Supply, who has been in the gasoline business in Sebastian county, Ark., for 34 years.—V. 185, p. 1516.

(Walter) Kidde & Co., Inc.—Debentures Offered—An

underwriting group headed by Shields & Co. on April 22 offered publicly a new issue of \$3,000,000 5% convertible subordinated debentures, due April 15, 1972, at 100% and accrued interest.

The debentures will be convertible into the company's common stock until April 15, 1962 at \$22 per share, and unless previously called, at \$24 per share thereafter and until April 15, 1967, and at \$27 per share thereafter and until maturity.

In the years 1962-71, a sinking fund will operate to retire annually \$200,000 of debentures.

PROCEEDS—About \$2,500,000 of the net proceeds of the issue will be used initially to reduce short-term bank loans; the balance will be added to general funds.

BUSINESS—Walter Kidde and subsidiary companies are engaged mainly in the manufacture of broad lines of aircraft accessories, fire-fighting equipment, textile machinery, and other lines of special tools, jigs, fixtures and machines. The company, with about 2,900 employees, operates six manufacturing plants in New Jersey, with headquarters at Belleville, and one plant in California.

EARNINGS—In the 10-year period 1947-56, Kidde sales have increased from \$12,835,000 to \$37,466,000. In 1947 net income after preferred dividends was \$374,000. In the latest year, net income amounted to \$1,154,000, equal to \$2.38 per common share.

DIVIDENDS—Except for 1935, the company has paid dividends on its common stock in each year since 1929; dividends are now at the quarterly rate of 25 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promiss. note, due April 1, 1972	\$4,000,000	\$4,000,000
5% conv. sub. debts. due April 15, 1972	3,000,000	3,000,000
Short-term bank loans		3,500,000
Preferred stock (\$100 par value)	15,000 shs.	None
Common stock (\$2.50 par value)	*2,000,000 shs.	483,300 shs.

*The authorized common stock of the company was increased from 600,000 shares to 2,000,000 shares on April 18, 1957. 21,200 shares are reserved for outstanding options and 136,364 shares will be reserved for conversion of the debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

Shields & Co.	\$725,000	Loewi & Co., Inc.	\$75,000
Kidder, Peabody & Co.	325,000	Prescott, Shepard & Co., Inc.	75,000
Inc.	325,000	Reinholt & Gardner	75,000
Smith, Barney & Co.	325,000	Underwood, Neuhaus & Co., Inc.	75,000
Stone & Webster Securities Corp.	325,000	Muir Investment Corp.	50,000
White, Weld & Co.	325,000	Norris & Hirschberg, Inc.	50,000
Lee Higginson Corp.	175,000	Wilson, Johnson & Higgins	50,000
Reynolds & Co.	175,000		
Shearson, Hammill & Co.	175,000		

—V. 185, p. 1638.

Koehring Co.—Debt Financing Program Completed—

This company has completed arrangements with two large insurance companies, Prudential Insurance Co. of America and Penn Mutual Life Insurance Co. of Philadelphia for \$5,000,000 17-year financing on favorable terms, Julien R. Steelman, President, announced on April 25. The funds will be drawn down in 1957 and 1958. Loewi & Co., Inc., Milwaukee investment bankers, assisted in arranging this loan which will be represented by unsecured notes due 1973.

The proceeds of the financing will be used for additional working capital in meeting the heavy volume of orders anticipated over the next several years, including those resulting from the nationwide highway construction program.—V. 185, p. 822.

Lehman Corp., New York—Seeks Exemption Order—

This New York investment company, it was announced on April 19, has applied to the SEC for an exemption order under the Investment Company Act with respect to its acquisition of a limited partnership interest in certain oil properties; and the Commission has given interested persons until May 1, 1957, to request a hearing thereon. According to the application, the firm of Lehman Brothers and certain of its partners, affiliated persons of the applicant, intend to become limited partners in a limited partnership formed for the purpose of exploitation and development of certain interests in oil properties, the capital interest of the firm and such partners to be in the aggregate amounts of approximately \$250,000 and \$1,000,000 respectively. Certain customers and associates of that firm also are to become limited partners, to the extent of approximately \$1,500,000. Applicant has been invited to become a limited partner to the extent of \$750,000. The aggregate capital interest of the limited partners in this partnership, including those of other limited partners in addition to applicant, said firm, such partners, and such customers and associates of the firm, will be \$12,000,000.—V. 185, p. 1750.

Libbey-Owens-Ford Glass Co.—Two New Dirs.—

The shareholders at their annual meeting on April 16 enlarged their directorate to 17 members and added William E. Robinson of New York, President of the Coca-Cola Co., and Howard E. Simpson of Baltimore, President of The Baltimore & Ohio RR., to the board.—V. 185, p. 1638.

Lone Star Gas Co.—Debentures Offered—An under-

writing group headed by The First Boston Corp. offered publicly on April 24 a new issue of \$30,000,000 4½% sinking fund debentures, due April 15, 1982, at 101% and accrued interest, to yield slightly more than 4.55% to maturity. This offering was oversubscribed and the books closed.

A sinking fund, which will retire \$1,125,000 principal amount of debentures on April 15 in the years 1962-81, will have redemption prices ranging from 100.97% to the principal amount. Regular redemption prices will range from 107% for debentures redeemed in the 12 months beginning April 15, 1957, to the principal amount for those redeemed after April 14, 1981, provided that, however, prior to April 15, 1967, the debentures may not be redeemed through a refunding operation at an interest cost to the company of less than 4.55%.

PROCEEDS—The net proceeds of this offering will be used by the company and its wholly-owned exploration and development subsidiary, Lone Star Producing Co., in connection with the expected cost of \$30,800,000 for their 1957 construction programs. Along with internally-generated funds, the proceeds will provide: \$12,300,000 for extensions and improvements to distribution facilities; \$8,500,000 for drilling natural gas and oil wells; \$7,500,000 for transmission, gathering and compression facilities; and, \$2,500,000 for the purchase of new oil and gas leases.

BUSINESS—Company owns and operates interconnected natural gas transmission lines, gathering lines, compressor stations, gasoline plants, distribution systems and related properties through and by which it transports and distributes natural gas to more than 764,000 natural gas consumers in portions of Texas and Oklahoma.

EARNINGS—For 1956, total operating revenues of the company and its subsidiary amounted to \$95,361,770 and net income to \$14,111,151,

compared with total operating revenues of \$87,615,439 and net income of \$12,682,675 in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% note due 1977	\$110,000,000	\$110,000,000
4½% sinking fund debentures due 1982	30,000,000	30,000,000
4.84% conv. pfd. stock, cum. (\$100 par)	154,834 shs.	154,834 shs.
*Common stock (\$10 par value)	8,000,000 shs.	6,193,360 shs.

*This note, sold to The Prudential Insurance Co. of America in 1952, matures in semi-annual instalments of \$2,200,000 each from Oct. 1, 1958 to April 1, 1977, and \$26,400,000 on Oct. 1, 1977.

On March 5, 1957, 464,502 shares were reserved for issuance on conversion of the 4.84% convertible preferred stock at the initial conversion price. Shares outstanding exclude 511 shares reacquired and held in the treasury of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following principal amounts of the debentures:

The First Boston Corp.	\$5,750	Lee Higginson Corporation	\$600
Baker, Watts & Co.	150	Lehman Brothers	900
Blyth & Co., Inc.	900	Laurence M. Marks & Co.	420
Central Republic Co. (Inc.)	420	McKelvey & Company	150
Chaplin & Company	150	Merrill Lynch, Pierce, Fen-	
Dillon, Read & Co., Inc.	1,200	ner & Beane	1,200
Dittmar & Company, Inc.	100	Moore, Leonard & Lynch	250
Dominick & Dominick	600	Morean Stanley & Co.	1,200
Drexel & Co.	600	R. W. Pressprich & Co.	420
Eastman Dillon, Union		Rauscher, Pierce & Co., Inc.	150
Securities & Co.	900	Rotan, Mosle & Co.	150
Estabrook & Co.	420	Schneider, Bernet &	
First Southwest Company	150	Hickman, Inc.	150
Glore, Forgan & Co.	900	Shields & Company	600
Goldman, Sachs & Co.	900	Singer, Deane & Scribner	250
Hallgarten & Co.	600	Smith, Barney & Co.	1,200
Harriman Ripley & Co., Inc.	900	Stone & Webster Securities	
The Illinois Company, Inc.	250	Corporation	900
John B. Joyce & Company	100	Thomas & Company	150
Kidder, Peabody & Co.	900	Tucker, Anthony &	
Kirkpatrick-Pettis Company	100	R. L. Day	600
Kuhn, Loeb & Co.	1,200	R. A. Underwood & Co., Inc.	100
W. C. Langley & Co.	600	G. H. Walker & Co.	420
Lazard Freres & Co.	900	White, Weld & Co.	900
—V. 185, p. 1638.		Dean Witter & Co.	600

Long Island Lighting Co.—Plans Financing—

The company's continuing substantial growth, while at a more normal rate than heretofore, is expected to require \$50,000,000 of construction expenditures in 1957. About 40% of the required amount will be generated internally. The balance of about \$28,000,000 will be raised from the sale of new securities. The company in addition will have to refund on Jan. 1, 1958, its \$12,000,000 of series "C" bonds maturing at that time.

It is now planned to raise these shares through the sale of bonds. Errol W. Doeblir, President, told shareholders at the annual meeting on April 16 that "for the 12 months ended February 1957 revenues were \$100,089,000, an increase of \$11 million over the previous 12 months. I expect our revenue increase in 1957 to be about the same amount."

"Our first quarter shows earnings of five cents a share below those of the same quarter of 1956," Mr. Doeblir added. "The principal reason for the decline is the warm winter experienced this year as against a cold one last year. We expect that the first half of 1957 will show earnings at about the same level as the first half of 1956. Assuming an average summer, earnings should improve by the third quarter and by the end of the year I believe we will be in the range of \$1.55 to \$1.60 per share, which would compare with the \$1.51 earned in 1956."

Mr. Doeblir told the meeting that, "it looks as though we will add about 25,000 new electric customers in 1957, as against 29,000 in 1956, and we expect to add at least 3,000 more gas space heating customers than we added in 1956."—V. 185, p. 720.

Longren Aircraft Co., Inc. (Calif.)—Stock Offered—

Daniel Reeves & Co., Beverly Hills, Calif., on April 15 publicly offered 213,600 shares of common stock (par \$1) at \$1.25 per share.

PROCEEDS—The net proceeds are to be used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	2,000,000 shs.	*983,600 shs.

*In addition, there is a promissory note outstanding which may be converted at the rate of one share for each \$2 of indebtedness under the promissory note, the total indebtedness of which is \$100,000 up to 50,000 shares.

BUSINESS—This corporation, incorporated in California on Aug. 31, 1956, is engaged in the business of light manufacturing of aircraft parts under orders with prime contractors in the aircraft industry, almost exclusively under Government defense contracts.

The company was commenced as a California corporation in September of 1938 and has been continuously operated thereafter to the present time in the same business activity as described above. The original corporation was continued until Feb. 29, 1952, at which time the corporation was dissolved and its assets transferred to a limited partnership known as Longren Aircraft Co., a limited partnership, controlled by a closely knit family group. This limited partnership was the predecessor of the company with incorporation thereof taking place on Aug. 31, 1956. This predecessor partnership will continue in existence for the purpose, among other things, of holding stock in the company which was received by said partnership from the company in exchange for the assets of the partnership.

The company presently holds patents covering the following: (a) method for straightening integrally reinforced extrusions; (b) stretching and form apparatus of sheet metal; (c) metal stretching processes which straighten and move work edges into drawing chucks; (d) method and apparatus for straightening tapered metal panels; (e) chair tray; (f) contour grinder, and (g) separation device for separation of materials and fluids.

All of the above patents are related to the business of the company and use therein, but none are vital to the continued existence of the company which can be operated independently of any patents.

The company owns no real property, but is presently conducting business from two locations within the City of Torrance, Calif.—V. 185, p. 1388; V. 184, p. 2327.

(P.) Lorillard Co.—Sales and Earnings Up—

This company recorded increases in both sales and earnings for the three months ended March 31, 1957, over the comparable 1956 quarter, Lewis Gruber, President, reported on April 23.

Sales for the quarter totalled \$48,136,574, up from sales of \$47,141,658 for the comparable 1956 period. Actual increases in Old Gold and Kent sales, the company noted, were even higher than indicated by the figures alone, since the 1956 first quarter sales included \$1,043,017 by the Cigar Division (which was subsequently sold by the Company) and those for 1957 are without any such contribution.

Net earnings for the 1957 first quarter were \$1,192,671 equal, after preferred dividends, to 36c per common share. This compares with net earnings of \$1,124,405, equal, after preferred dividends, to 33c per common share, for the 1956 first quarter.—V. 184, p. 1730.

Lutheran Hospital Society of Southern California, Los

Angeles, Calif.—Bonds Offered—B. C. Ziegler & Co. earlier this month publicly offered \$1,500,000 of 4½%, 4¾% and 5% first refunding mortgage serial and sinking fund bonds, series A, dated March 1, 1957, and due semi-annually from June 1, 1958 to and including June 1, 1972. A total of \$500,000 principal amount was allocated to dealers.

The new bonds at prices ranging from 104% to 100% from the borrowed fund and at prices ranging from 103% to 100% from other than borrowed funds.

PROCEEDS—The net proceeds are to be used to purchase the California Medical Building property (\$668,000), for the retirement of \$502,000 presently outstanding bonds of the Society and for other corporate purposes.—V. 177, p. 1903.

Lynch Corp. (& Subs.)—Sales & Earnings Rise—

Quarter Ended March 31—	1957	1956
Net sales	\$1,802,309	\$1,633,834
Net income	121,007	63,357
Earnings per share	\$0.27	\$0.14

—V. 184, p. 1797.

Marquardt Aircraft Co.—1956 Results Reach New Highs

The company had net earnings after taxes of \$605,236 for the year ended Dec. 31, 1956, equal to \$2.35 per share and up 80% over the previous year. Roy E. Marquardt, President, stated in the annual report to stockholders.

As of Feb. 24, 1957, the company's backlog stood at \$55,000,000, exclusive of Government facilities contracts.

Sales for 1956 reached \$23,110,441, an all-time high and up 104% over 1955. Value of stockholders' equity totaled \$3,931,700, an increase of 125% over the comparable period a year ago.

Mr. Marquardt said: "The construction of a production plant at Ogden, Utah was begun about mid-year to produce these and subsequent quantities of similar engines. The design of a government-furnished production acceptance test facility to be erected near Ogden was started."

At the close of 1956, Marquardt had in use in its operations approximately 480,000 square feet of floor space at its plants in Van Nuys and Ogden, an increase of 200% over the floor area occupied at the end of 1955.

At year-end the number of shares outstanding was 257,867, compared with 211,504 at Dec. 31, 1955. Mr. Marquardt said that the prospects for 1957 and the next few years beyond indicated a pattern of healthy growth for the company. Sales in 1957, he said, should be appreciably higher than in 1956.—V. 184, p. 2784.

Maule Industries, Inc.—Reverse Stock Split—

A reduction in authorized common stock and an increase in the annual dividend rate were approved by the stockholders of Maule Industries, Inc., one of the largest producers of cement blocks in the world, and the largest building supply house in the south.

The stockholders on April 17 voted to reduce authorized common stock from 3,000,000 shares to 1,000,000 shares, and raise the dividend rate from 25 to 60 cents per share.

The reduction in shares was called for by Jose A. Ferre, Board Chairman, because of "antagonism in the financial community against low-priced stock."

The corporation will recall its 2,237,000 outstanding common shares and issue new shares on the basis of one for three. Fractional shares remaining after the conversion will be purchased by the firm for cash at the book value of the shares as of March 31.

After the reissue, the firm will have about 750,000 outstanding shares.

The new shares will not bear the shareowners' pre-emptive rights required by Florida law except when a firm's charter specifically exempts its stock. Maule officials told the annual meeting Wednesday that all the pre-emptive rights under the old stock issue had been exercised.

Pre-emptive rights give current stockholders first call on any new stock issued by the company.

Mr. Ferre reports that Maule earned about \$300,000 in the quarter ending March 31, compared with about \$250,000 in the same period of 1956.—V. 185, p. 1046.

Max Factor & Co.—Reports Record Sales—Earnings Off

Sales and royalties surged to \$32,613,771 in the year ended Dec. 31, 1956, highest in the company's 48-year history, compared with \$27,800,134 in 1955. Max Factor, Jr., President, announced on April 15 in the annual report to shareholders.

Net income after all charges amounted to \$2,007,059 or 95 cents a share on the 2,115,500 shares of class A and common stock outstanding at Dec. 31, 1956. Earnings in 1955 were \$2,418,324 or \$1.14 a share on the same number of shares.

Capital expenditures in 1956 amounted to \$1,231,000 and totalled about \$2,800,000 over the last two years, all paid for from earnings. Mr. Factor said. During the year, many manufacturing areas in the firm's plants and warehouses in Hollywood were remodeled, and buildings were constructed in Toronto, Canada and Bournemouth, Eng.

In other financial developments, working capital at Dec. 31, 1956 was \$9,295,692 compared with \$9,468,506 a year earlier. Retained earnings rose to \$9,833,174 from \$8,622,333 at Dec. 31, 1955.

The current year has started with substantial sales increases over 1956. Mr. Factor said. Several new products have already been added in 1957, and others are planned for introduction later in the year, he indicated.—V. 184, p. 2837.

Mexico Refractories Co., Mexico, Mo.—Registers With Securities and Exchange Commission—

This company, filed a registration statement with the SEC on April 17, 1957, covering 90,000 shares of its \$5 par common stock. Of this stock, the company proposes to offer 80,000 shares for public sale through an underwriting group headed by Reinholdt & Gardner. The public offering price and underwriting terms are to be supplied by amendment. The remaining 10,000 shares are to be offered for subscription by certain employees.

The company is a producer of high grade refractories material, used to line industrial furnaces and in other applications where high temperatures are encountered.

Proceeds of this financing are to be used as follows: approximately \$300,000 to pay, or to reimburse the company's treasury for expenditures already made, for constructing and equipping grinding facilities at its Mexico plant; approximately \$200,000 to pay for new warehouse facilities at Elizabeth, N. J. The company also is considering construction or acquisition of retail warehouse facilities in two other cities, the estimated cost of establishing such warehouses being \$300,000.

Proceeds not applied for the foregoing purposes will be added to the working funds of the company and will be available for improvement of existing plants and general corporate purposes.—V. 184, p. 1124.

Michigan Consolidated Gas Co.—To Sell Bonds—

See American Natural Gas Co. above.—V. 185, p. 1046.

Michigan Wisconsin Pipe Line Co.—Plans Financing—

See American Natural Gas Co. above.—V. 185, p. 1889.

Middle South Utilities, Inc.—Earnings Increased—

This corporation and its subsidiaries reported a 15% increase in net income for the 12 months ended March 31, 1957. Operating revenues during the period increased 5.9%.

Total operating revenues reached \$161,296,240, against \$152,311,374 a year earlier. Largest increase was in electric revenues, up from \$127,592,903 to \$137,155,908. Net income was \$17,095,346 equal to \$2.25 a share, against \$14,856,862, or \$1.96 a share during the preceding 12 months.

Operating revenues for the first three months of this year were \$39,942,395, against \$38,139,515 in the like 1956 period. Net income for the first quarter was \$3,818,023 compared with \$3,250,570. Per share earnings for the quarter were 50 cents compared with 43 cents in the first quarter of 1956.

Operating companies of the Middle South System are Arkansas Power & Light Co., Louisiana Power & Light Co., Mississippi Power & Light Co., and New Orleans Public Service Inc.—V. 185, p. 1155.

Minneapolis Area Development Corp.—Statement Effective—

The registration statement filed with the SEC on Feb. 19, covering a proposed offering of \$750,000 4% sinking fund income debentures due March 1, 1972, and 50,000 shares of common stock (par \$1) in units of \$30 of debentures and two shares of stock at \$50 per unit, became effective on April 5. The proceeds are to be used to pay for acquisition of lands and for the development of the lands as sites for industrial purposes; for payment of bank loans; and used for working capital and other corporate purposes. The offering is not underwritten.

Philip B. Harris, Vice-President of Northwestern National Bank of Minneapolis, is President of the development company.—V. 185, p. 1046.

Minneapolis & St. Louis Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on April 24 offered \$2,700,000 of 4½% series A equipment trust certificates, maturing annually May 10, 1958 to May 10, 1972, inclusive. The certificates, priced to yield from 4% to 4.50%, according to maturity, were awarded to this group (the sole bidder) on its bid of 99.081%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 30 insulated "compartmentizer" box cars; 100 covered hopper cars and 250 open hopper cars, estimated to cost approximately \$3,375,000.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Company; McMaster Hutchinson & Co.; and Shearson, Hammill & Co.—V. 185, p. 1277.

Mississippi Shipping Co., Inc.—Earnings Show Gain—

Net income last year rose to \$1,937,946, or \$2.15 a common share, from \$1,835,258, or \$2.04 a share, in 1955 on the same basis.

During 1956 the company's 14 vessels made 70 voyages carrying cargo, mail and passengers with total revenues of \$21,363,879, compared with 68 voyages and revenues of \$18,913,495 in the previous year.

According to Wilmer Hayward, Board Chairman, and H. X. Kelly, President, 1956 marked the 31st year of uninterrupted cash dividend payments. Over the company's 37 years of operation, a total of 146 cash dividends and 14 stock dividends were paid. The latest dividend represents a yield of 6.5% on the 900,000 outstanding shares of common stock, currently selling at \$18.50. Per share book value was reported at \$27.76. Par value of the stock is \$5 per share.

This showing does not take into account the substantial appreciation which has taken place in the company's investment in capital stock of Lykes Bros. Steamship Co., Inc. This investment is carried on the balance sheet at its original cost of \$262,500, compared with its par value of \$2,625,000, which is substantially below its book value.

The report also pointed out that since the provisions of the Merchant Marine Act of 1936 require that profits from subsidized earnings in excess of 10% of the necessarily employed capital be deposited in a special reserve fund, \$226,763 was deducted from 1956 earnings and withheld as deferred subsidy, increasing the cumulative total in the company's favor to \$3,163,490. A voluntary amount of \$500,000 from unrestricted earnings will be deposited to the capital reserve fund for future vessel replacement, subject to approval of the Federal Maritime Board.

The remaining \$3,906,298 of first preferred mortgage notes on vessels, with 1960-67 maturities, were fully paid last December, leaving the company's fleet of 14 passenger and cargo vessels unencumbered.

Messrs. Hayward and Kelly stated that the revenue improvement continued through the early months of 1957. Cargo in both directions in the South American trade was up 44,779 tons in 1956 over the previous year, with coffee shipments from Brazil responsible for a good part of the 12% increase. The year was also the best yet for the 10-year-old West African operation, which showed an increase of 51,816 tons over 1955 in combined outward and inward cargoes, a total cargo increase of 96,595 tons.

Negotiations with the Federal Maritime Board looking toward a 20-year renewal of the subsidy agreement, which expires Dec. 31, of this year, and replacement of the entire Delta Line fleet over a period of 14 years under a construction differential subsidy are nearing satisfactory completion according to the company's report. Final approval of the agreement is expected in mid-summer.—V. 181, p. 1313.

Monarch Machine Tool Co.—Earnings Lower—

Net earnings for the quarter ended March 31, after all charges including Federal income taxes, totalled \$354,014 on gross shipments of \$4,608,775 or 84 cents per share, it was reported on April 17 by Jerome A. Rateman, President.

Comparative 1956 first quarter figures were net earnings of \$222,262 on gross shipments of \$4,236,304, equivalent to 53 cents per share.

New orders received during the first quarter equalled the average of last year, Mr. Rateman said. He added that so far this month (April) new business was continuing to come in at the same pace. "The expected increase in shipments," he explained, "will reduce our backlog and enable us to make better deliveries to our customers."—V. 185, p. 1155.

Mount Vernon Co.—Exchange Offer Effective—

See Holly Corp. above.—V. 185, p. 614.

National Alfalfa Dehydrating & Milling Co.—Recapitalization Plan to Eliminate Preferred Stock and Clear Up Dividend Arrears—

The directors on April 15 announced a recapitalization plan designed to wipe out present dividend arrearages of \$10 per share on the preferred stock; to eliminate the preferred through the issuance of \$50 par value 5% debentures; and to increase the par value of the common stock from \$1 per share to \$3 per share. The latter step will further improve the company's credit position for seasonal borrowing, it was stated.

Under the plan which will be submitted to shareholders for their approval at the annual meeting on July 23, the present \$50 par value 5% preferred stock will be exchanged for a like amount of \$50 par value 5% debentures. The debentures will mature July 1, 1975, but sinking fund operations are based on earnings which may retire the obligation before maturity, it was announced.

In lieu of the back dividends, preferred shareholders will receive warrants for the purchase of one-half share of National Alfalfa common stock at a price of \$10 per share for each preferred share exchanged for debentures. The warrants are exercisable through 1969, or the life of the bonds, whichever is latest.

Two of the largest holders of the preferred stock, namely, W. J. Small and the Grain Elevator Warehouse Co., with combined holdings representing more than 50% of the outstanding preferred stock of National Alfalfa have deposited their stock in banks under escrow agreement, pledging to vote in favor of the plan.

At present, National Alfalfa has 790,000 shares of \$1 par value common stock and 47,059 shares of \$50 par value 5% preferred stock outstanding. Upon consummation of the recapitalization plan after shareholder approval, outstanding capitalization of the company will comprise: \$2,352,950 of \$50 par value 5% debentures, no preferred stock and 790,000 common shares of \$3 par value common stock. There will also be outstanding warrants to purchase a maximum of an additional 23,529½ shares of common stock at \$10 per share in lieu of all back dividends. Total amount of common stock authorized will remain at 1,000,000 shares with the new par value set at \$3.—V. 184, p. 221.

National Dairy Products Corp.—Three New Dirs.—

Three new directors were among the 12 elected to the board at the annual stockholders' meeting held on April 18, it was announced by E. E. Stewart, President. The three new directors are: Richard C. Bond, President, John Wanamaker Philadelphia, Inc.; David L. Luke, Jr., President, West Virginia Pulp and Paper Co.; and Walter N. Thayer, Partner, J. H. Whitney & Co.

The new directors succeed L. A. Van Bomel, former Chairman and President of National Dairy; and K. T. Keller and W. S. S. Rodgers, former chief executives of the Chrysler Corp. and The Texas Co., respectively.—V. 184, p. 2833.

New England Electric System—Proposed Exch. Offer

The Securities and Exchange Commission on April 23 announced the issuance of a decision authorizing this Boston holding company to make an offer of its stock in exchange for stock of Lynn Gas & Electric Co., Lynn, Mass.

This company proposes to acquire the common stock of Lynn Gas through a voluntary exchange offer to two shares of its own common stock for each share of Lynn gas stock. The exchange offer is to remain open for a period of 30 days from the date of offer, or for such longer period, not to exceed six months in the aggregate, as NEES may determine, subject to Commission approval. At any time after the termination of the exchange period, NEES may consummate the exchange, but it is not obligated to do so unless ¾ of Lynn Gas' 469,500 shares of outstanding common stock have been deposited for exchange. If all the outstanding shares of Lynn Gas common is

deposited in exchange, NEES would be obligated to issue 819,000 shares of its stock. At the present time, NEES has outstanding 10,804,683 common shares.

NEES has entered into an agreement with a group of common stockholders of Lynn Gas owning 6.89% of the latter's outstanding stock, under which such stockholders have agreed to deposit their shares of Lynn Gas common in exchange for the NEES common on the basis of one share of Lynn Gas stock for two shares of NEES stock. The contracting stockholders include all of the Lynn Gas directors except one, who is also an officer of NEES, and he has also indicated a willingness to accept the offer. The contract requires NEES to make the same offer to all Lynn Gas stockholders.

Lynn Gas is engaged in the generation, purchase and sale of electricity at retail in Massachusetts. It generates approximately 92% of its electric energy requirements and purchases the balance from the NEES system. It also is engaged in the distribution at retail of natural gas which is purchased from a non-affiliated pipeline.

The exchange offer was opposed by John F. Cremens, a Lynn Gas stockholder, who represented himself and certain other stockholders at the hearing. Based upon its analysis of all pertinent facts, however, and in light of various other considerations, including the arm's-length negotiations which led to the exchange offer, the Commission concluded that the offer is fair and reasonable, both to the NEES and to the Lynn Gas stockholders.—V. 185, p. 1518.

Newmont Mining Corp.—Reports Higher Income—

Gross income for the three months ended March 31, 1957 was \$4,983,069 which includes net capital gains of \$38,108.

Net income for the three months ended March 31, 1957 after all charges, including provision for income taxes, amounted to \$3,836,414 or \$1.37 per share compared with \$3,775,494 or \$1.35 per share for the three months ended March 31, 1956 (based on 2,791,142 shares outstanding).—V. 185, p. 1518.

Northern Natural Gas Co.—Debentures Offered—Public offering of \$30,000,000 4½% sinking fund debentures due Nov. 1, 1976, was made on April 25 by an underwriting group headed by Blyth & Co., Inc. The debentures were priced at 99.50% and accrued interest, to yield approximately 4.54% to maturity.

Mandatory sinking fund payments of \$1,500,000 in the years 1959-74, inclusive, and of \$3,000,000 in 1975 are calculated to retire 90% of the issue prior to maturity.

PROCEEDS—The net proceeds from the sale of the debentures will be used by the company to repay \$18,750,000 of notes issued to banks for construction during 1956, to complete construction projects started in 1956 estimated at an additional \$3,400,000, to replenish working capital and for other corporate purposes.

BUSINESS—The company, directly and through subsidiaries, owns and operates a pipeline system of approximately 10,768 miles of main, lateral, distribution and gathering lines through which it transmits natural gas to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota. The company has applied to the Federal Power Commission for authority to construct facilities to serve additional requirements of communities presently served and to provide for the first time natural gas service to 213 additional communities in Nebraska, Iowa, Minnesota, South Dakota and Wisconsin.

EARNINGS—In the 10-year period 1947-56 operating revenues of the company increased from \$23,572,388 to \$111,671,655 and gross income before interest and other deductions from \$7,107,876 to \$20,573,004.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
		750,000 shs.	250,000 shs.
5½% cumu. pfd. stock (par \$100)----			
Ferman Basin Pipeline Co.	100,000 shs.		43,225 shs.
5¼% cumu. pfd. stock (par \$100)----			
Common stock (par \$10)-----	5,000,000 shs.		3,654,000 shs.
Serial debts. due annually on May 1—			
2½%, due 1957-65-----	\$16,000,000		\$14,400,000
2½%, due 1957-67-----	10,000,000		9,200,000
3½%, due 1966-69-----	6,000,000		6,000,000
2½%, due 1957-70-----	40,000,000		32,000,000
Sinking fund debentures-----			
3½%, due Nov. 1, 1973-----	25,000,000		23,000,000
3½%, due Nov. 1, 1973-----	40,000,000		37,200,000
3½%, due Nov. 1, 1974-----	25,000,000		23,500,000
4½%, due Nov. 1, 1976-----	30,000,000		30,000,000
Permian Basin Pipeline Co.—			
4½% first mortgage bonds due			
June 1, 1973-----	34,125,000		28,475,000

The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective principal amounts of debentures indicated below from the company:

Blyth & Co., Inc.	\$2,150,000	Weeden & Co., Inc.	\$300,000
Eastman Dillon, Union		Dean Witter & Co.	300,000
Securities Co.	900,000	Robert W. Baird & Co.,	
The First Boston Corp.	900,000	Inc.	200,000
Glore, Forgan & Co.	900,000	Burnham and Company	200,000
Goldman, Sachs & Co.	900,000	Crutenden, Podesta &	
Halsey, Stuart & Co.		Co.	200,000
Inc.	900,000	First of Michigan Corp.	200,000
Harriman Ripley & Co.,		Kalman & Company,	
Inc.	900,000	Inc.	200,000
Kleider, Peabody & Co.	900,000	Kirkpatrick-Pettis Co.	200,000
Lehman Brothers	900,000	McCormick & Co.	200,000
Merrill Lynch, Pierce,		Newhard, Cook & Co.	200,000
Penner & Beane	900,000	Piper, Jaffray & Hop-	
Smith, Barney & Co.	900,000	wood	200,000
Stone & Webster Secur-		Shearson, Hammill &	
ities Corp.	900,000	Inc.	200,000
White, Weld & Co.	900,000	Wachob-Bender Corp.	200,000
A. C. Allyn & Co., Inc.	500,000	Blunt Ellis & Simmons	150,000
A. G. Becker & Co. Inc.	500,000	Courts & Co.	150,000
Central Republic Co.		J. M. Dain & Co., Inc.	150,000
Inc.	500,000	Elworthy & Co.	150,000
Hemphill, Noyes & Co.	500,000	Goodbody & Co.	150,000
Hornblower & Weeks	500,000	Henry Herrman & Co.	150,000
W. E. Hutton & Co.	500,000	Irving Lundborg & Co.	150,000
W. C. Langley & Co.	500,000	McDonald & Co.	150,000
Lee Higginson Corp.	500,000	The Milwaukee Co.	150,000
Carl M. Loeb, Rhoades		The Robinson-Humphrey	
& Co.	500,000	Co., Inc.	150,000
F. S. Moseley & Co.	500,000	William E. Staats & Co.	150,000
Paine, Webber, Jackson		J. Barth & Co.	100,000
& Curtis	500,000	Bateman, Eichler & Co.	100,000
Salomon Bros. & Hutz-		Brush, Slocomb & Co.	
ler	500,000	Inc.	100,000
G. H. Walker & Co.	500,000	Caldwell Phillips Co.	100,000
Baker, Weeks & Co.	300,000	Lee W. Carroll & Co.	100,000
Alex. Brown & Sons	300,000	Chiles-Schutz Co.	100,000
Clark, Dodge & Co.	300,000	Crowell, Weedon & Co.	100,000
Dick & Merle-Smith	300,000	Davis, Skaggs & Co.	100,000
Dominick & Dominick	300,000	Estes & Company, Inc.	100,000
Hallgarten & Co.	300,000	J. B. Hilliard & Son	100,000
Hayden, Stone & Co.	300,000	Mitchum, Jones & Tem-	
Laurence M. Marks &		pleton	100,000
Co.	300,000	The Ohio Company	100,000
Ritter & Co.	300,000	Pacific Northwest Co.	100,000
Schwabacher & Co.	300,000	Quail & Co., Inc.	100,000
Stern Brothers & Co.	300,000	Shuman, Agnew & Co.	100,000
Swiss American Corp.	300,000	Sutro & Co.	100,000
Spencer Trask & Co.	300,000	Talmage & Co.	100,000
Tucker, Anthony & R.		Harold E. Wood & Co.	100,000
L. Day	300,000	Woodard-Elwood & Co.	100,000

—V. 185, p. 1639.

Northwestern Bell Telephone Co.—Debentures Offered—The First Boston Corp. and associates on April 24 offered publicly an issue of \$30,000,000 4¾% debentures, due May 1, 1989, at 101% to yield 4.31% to maturity. The group was awarded the issue on April 23 on a bid of 100.269% for the indicated coupon.

Three competing bids for the debentures all naming a 4½% coupon were received as follows: Morgan Stanley & Co., 101.90; Eastman

Dillon, Union Securities & Co., 101.853, and Halsey, Stuart & Co. Inc. 101.779.

The new debentures will be redeemable at the option of the company at prices ranging from 106.50% if redeemed prior to April 30, 1959, to 100% if redeemed on or after May 1, 1964.

PROCEEDS—Company, a wholly-owned subsidiary of the American Telephone & Telegraph Co., will apply the net proceeds from the sale of the debentures to the repayment of advances for construction costs from its parent company, which are expected to approximate \$30,400,000 at the time the proceeds are received. During 1956, the company spent \$71,300,000 for new construction, and it is expected that construction expenditures in 1957 will be higher.

BUSINESS—The company furnishes communication services, mainly local and toll telephone service, in Iowa, Minnesota, Nebraska, North Dakota and South Dakota. On Feb. 28, 1957, the company had 2,041,166 telephones in service, of which approximately 45% were in the cities of Minneapolis, St. Paul, Omaha, Des Moines and Duluth, approximately 28% being in Minneapolis and St. Paul.

EARNINGS—During 1956, total operating revenues of the company amounted to \$203,273,450 and net income to \$25,561,323, compared with total operating revenues of \$189,499,602 and net income of \$23,271,743 for the year 1955.

CAPITALIZATION—Giving effect to the sale of the new debentures, capitalization of the company will consist of: \$115,000,000 in funded debt; and 3,000,000 shares of capital stock, par value \$100.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

The First Boston Corp.	\$5,985,000	DeHaven & Townsend,	330,000
Hallgarten & Co.	1,650,000	Croutier & Bodine	330,000
Hemphill, Noyes & Co.	1,650,000	Kormendi & Co., Inc.	330,000
Hornblower & Weeks	1,650,000	Newburger, Loeb & Co.	330,000
Hayden, Stone & Co.	1,650,000	Saunders, Stiver & Co.	275,000
Paine, Webber, Jackson	1,650,000	Sutro Bros. & Co.	275,000
& Curtis	1,650,000	Cunningham, Schmetz	220,000
Coffin & Burr, Inc.	1,375,000	& Co., Inc.	220,000
G. H. Walker & Co.	1,250,000	Elkins, Morris, Stokes &	220,000
Estabrook & Co.	1,100,000	Co.	220,000
Rifer & Co.	1,100,000	Interstate Securities	220,000
The Robinson-Humphrey	1,100,000	Corp.	220,000
Co., Inc.	1,100,000	Model, Roland & Stone	220,000
Tucker, Anthony & R. L.	1,100,000	Schmidt, Poole, Roberts	220,000
Day	825,000	& Parke	220,000
Baker, Weeks & Co.	825,000	Seasongood & Mayer	220,000
E. P. Hutton & Co.	825,000	Supple, Yeatman, Mosley	165,000
Moore, Leonard & Lynch	600,000	Co., Inc.	165,000
J. Barth & Co.	550,000	Prooke & Co.	165,000
Burns, Bros. & Denton,	550,000	Hanrahan & Co., Inc.	165,000
Inc.	550,000	Irvine Lundborg & Co.	165,000
C. F. Childs & Co., Inc.	550,000	Townsend, Dabney &	110,000
Singer, Deane &	550,000	Tyson	110,000
Scribner	550,000	McJunkin, Patton & Co.	110,000
Carolina Securities Corp.	330,000	Townsend, Graff & Co.	110,000

—V. 185, p. 1890.

Northwestern Oil & Mining Corp., Sheridan, Wyo.—Files With Securities and Exchange Commission—

The corporation on April 15 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par one cent) to be offered at six cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Opelika Manufacturing Corp.—Sales Off—Earnings Up—

Six Months Ended March 31—	1957	1956
Sales	\$9,421,681	\$9,686,410
Net after taxes	532,705	520,675
Earnings per share	\$0.88	\$0.86

* Adjusted for 5% stock dividend paid in 1957.—V. 185, p. 980.

Orangeburg Manufacturing Co., Inc.—Enters Plastic Pipe Field—

See Allied Chemical & Dye Corp. above.—V. 184, p. 2672.

Outboard Marine Corp.—Forms New Division—

This corporation on April 19 announced the formation of a new division to handle sales of IFL Pioneer Chain Saws, made by Industrial Engineering Ltd., Vancouver, B. C., a subsidiary.

The new division will be known as Pioneer Saws and will be located in Waukegan, Ill.

Distribution in the United States of these well-known power saws will be handled through direct factory dealer franchises which will be offered to current Pioneer dealers and to all dealers of Outboard Marine's other divisions.

Outboard Marine also manufactures Lawn-Boy rotary power mowers of Lamar, Mo.—V. 185, p. 1890.

Overnite Transportation Co.—Stock Sold—The 126,000 shares of common stock, publicly offered on April 16 through Scott, Horner & Mason, Inc. and associates at \$13.30 per share, were quickly sold. For details, see V. 185, p. 1890.

Peninsular Telephone Co.—Merger Negotiations On—

See General Telephone Corp. above.—V. 185, p. 1891.

Pepsi-Cola Moka Bottlers, Inc., Coffeyville, Kansas—Files With Securities and Exchange Commission—

The corporation on April 11 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 50 cents) to be offered at \$5 per share, through G. F. Church & Co., 110 S. Central Ave., St. Louis 5, Mo. The proceeds are to be added to the company's general funds.—V. 185, p. 1640.

Phelps Dodge Corp.—Quarterly Earnings—

Estimated earnings were \$15,200,000 before deduction for depletion of mines, or \$1.50 per share, for the first quarter of 1957, compared with \$23,800,000, or \$2.55 a share, for the first three months of 1956, and with \$15,600,000, or \$1.54 a share, for the like period of 1955.

"When comparing the earnings for the first quarters of 1956 and 1957," Robert G. Page, President, said on April 16, "it will of course be borne in mind that copper prices for the first quarter of 1956 were abnormally high; they averaged, per the Engineering and Mining Journal, 45.02 cents per pound, as compared with 33.18 cents for the first quarter of 1957. (For the same period in 1955 the average was 31.81 cents.)"

Mr. Page reported to shareholders that they could not expect earnings of the corporation to reflect record earnings of the past two years. He reiterated that earnings in 1956 were the highest in Phelps Dodge history, amounting to \$88,400,000, or \$8.72 per share before deduction for depletion of mines, compared with \$73,804,099, or \$7.28 per share, for 1955.

Mr. Page also reported that copper production in 1956 was at a record high of approximately 540,000,000 pounds—an increase of approximately 25,000,000 pounds over output for the previous year.

He said that during 1956 the corporation added somewhat to its stocks of refined copper, and that during the first three months of 1957, deliveries have been moderately lower than production. "In view of this developing situation," he continued, "we have, since October 1956, made two cuts in our production, which together aggregate a reduction of about 10%."—V. 185, pp. 1279 and 1156.

Phillips Packing Co., Inc.—Assets to Be Acquired—

The stockholders on April 22 approved acquisition of this company by Consolidated Foods Corp. It is scheduled to become effective on July 1, 1957. Terms provide for the acquisition of Phillips assets on the basis of a ratio of 0.421 shares of Consolidated Foods common stock for each share of Phillips stock.

The Phillips main plants are located at Cambridge, Md., with plants at several other points on the eastern shore of Maryland and in Delaware. Products include soups, meat products, vegetables, other canned foods, and a wide variety of frozen foods.—V. 185, p. 1640.

Pioneer Finance Co., Detroit, Mich.—New Official—

Frank D. Boynton, President, on April 23 announced the appointment of T. Kenneth Haven to the newly created position of Chairman of the Executive Committee.—V. 185, p. 1279.

Pittsburgh Consolidation Coal Co.—Earnings Higher—

The company reports consolidated net income for the first quarter of 1957 of \$6,291,452, or 68 cents per share on 9,193,893 shares of common stock outstanding at March 31, 1957.

Consolidated net income for the first quarter of 1956 (including Pocahontas Fuel Co. Inc.) amounted to \$5,151,225, or 58 cents per share on 8,936,467 shares of common stock outstanding at March 31, 1956, after adjustment to reflect the exchange, effective Dec. 3, 1956, of 2% shares of common stock of Pittsburgh Consolidation Coal Co. for each share of Pocahontas Fuel Co. Inc.—V. 185, p. 1640.

Pittston Co., New York—Registers With SEC—

The company on April 19 filed a registration statement with the SEC covering 2,000 participations in its Savings-Investment Plan for Salaried Employees, together with 20,000 shares of Pittston's \$1 par Common stock which may be acquired under the Plan.—V. 185, p. 1891.

Pomona Tile Manufacturing Co.—Sales Lower—

Sales and earnings for the year ended Dec. 31, 1956, were off from their 1955 record highs, reflecting the sharp reduction in new home construction, a major market for ceramic tile. Drew Schroeder, President, announced in the annual report to shareholders.

Net sales in 1956 were \$7,417,512 as compared with \$8,116,759 in 1955, down 9%. Nationally, housing starts were down about 14%. Mr. Schroeder pointed out.

Net income amounted to \$671,575, or \$1.22 a share on the 550,000 shares of common stock outstanding at Dec. 31, 1956. This represented an after tax profit margin of 9.0%. Mr. Schroeder said. Earnings in 1955 came to \$948,532 or \$1.72 a share on the same number of shares. Net income in 1956 was affected adversely by the lower sales volume, non-recurring expenses connected with changing the production process at the Arkansas City, Kan. factory, and additional promotional costs.

Capital expenditures of \$945,408 were made during the year, entirely financed from working capital, Mr. Schroeder said. Some of the major projects were installation of a sprinkler system at the Pomona, Calif. plant and new kilns and a materials handling system at the Arkansas City factory, purchase of land and warehousing facilities adjacent to the Pomona plant, and reworking of kilns at Pomona.—V. 184, p. 2121.

Port Chester Water Works, Inc.—Bonds Placed Privately—The company, it was announced on April 25, has arranged to place privately, through W. C. Langley & Co. and The First Boston Corp., \$2,300,000 of first mortgage bonds, series A, due 1982.

(H. K.) Porter Co., Inc.—Acquires Canadian Firm—

This company on April 23 announced acquisition of Federal Wire & Cable Co., Ltd., Guelph, Ontario, Canada, according to an announcement by T. M. Evans, Chairman. Acquisition of Canada's fourth largest wire and cable concern was made by H. K. Porter Co. (Canada) Ltd., a wholly-owned Porter subsidiary.

Federal products include cable for the aluminum, aircraft, automotive and electrical industries. Wire is manufactured for the appliance, building, radio and telephonic industries. Among other products are automotive and special harness assemblies to customer requirements.—V. 185, p. 1519.

Portland Gas & Coke Co.—Dividend Increased, etc.—

The directors on April 18 increased the dividend for the first quarter of 1957 by five cents to a new high of 30c a share of common stock. Just a year ago the company boosted its annual dividend rate to \$1.00 per share. On the new basis this will become \$1.20.

The latest payment will be issued May 15 to stockholders of record at close of business May 6. Charles H. Gueffroy, President, reported.

The stockholders at their annual meeting May 20 will vote on a proposal to split the stock two-for-one with reduction of par value from \$19 to \$9.50 per share. On this basis, the newly established dividend rate would be split to 60c per share annually. They also will consider the board's request for authorization of 50,000 shares of \$100 par value preferred stock, though no such issue is in immediate plans.

In a letter being mailed to stockholders on April 19, Mr. Gueffroy stated net income for the 12 months ended March 31 was \$1,451,397, which was \$234,726 more than in the previous 12 months. This equaled \$2.57 per share on the 564,939 shares outstanding as of March 31, compared with \$2.22 in earnings on a lesser number of shares March 31, 1956.

Operating revenues for the 12 months were \$452,606 higher than in the preceding 12 months, traceable to a rise of \$1,140,840 in gas revenues. Gas revenues were offset in part by a cut in byproducts revenue, because a smaller volume of oil gas is being made.

New industrial customers alone accounted for a gain of \$1,432,000 in gross revenue since advent of natural gas last Fall. The company added approximately 9,400 new spaceheating customers, but a sharp rate reduction last Nov. 1 partially nullified this gain in terms of revenue.

The area's heating requirements were 9% lighter than in the preceding 12 months, but all in all sales volume up to March 31 increased by 15%.

Operating expenses increased by \$255,596 because of increased business, higher payroll costs and more sales promotion.—V. 185, p. 1519.

Potomac Edison Co.—To Add to Investments—

This company, it was announced on April 19, has joined with three of its wholly-owned subsidiaries in the filing of a proposal for the purchase by Potomac of additional common stock of the subsidiaries; and the Commission has given interested persons until May 6, 1957, to request a hearing thereon.

Under the proposal, Potomac will acquire 1,050,000 (10,500 shares) of Northern Virginia Power Company stock; \$900,000 (9,000 shares) of Potomac Light and Power Company stock; and \$119,000 (23,800 shares) of South Penn Power Company stock. The subsidiaries will apply the proceeds for necessary property additions and improvements.—V. 185, p. 1891.

Public Service Co. of Colorado—Registers With SEC—

This company on April 18 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Net proceeds thereof are to be used to retire short-term bank loans of \$10,560,000 and the balance added to general funds of the company, to be applied toward its construction program. The company estimates a gross construction program during the 3 years 1957-59 of \$93,500,000.—V. 185, p. 1390.

Public Service Electric & Gas Co.—To Sell Preferred

This company on April 24 filed an application with the New Jersey Board of Public Utility Commissioners covering the proposed issuance and sale of 250,000 shares of preferred stock (par \$100). It is planned to sell the issue late in June.

The proceeds from the sale will be added to the general funds of the company and will be used for its general corporate purposes, including payment of a portion of the cost of its current construction program.—V. 185, p. 1519.

Quebec Natural Gas Corp.—Offering Oversubscribed—

The 71,429 units, each consisting of \$100 of debentures and four shares of common stock at \$145.60 (U. S. funds) per unit, which were offered in the United States on April 18, were quickly oversubscribed. See details in —V. 185, p. 1890.

Quinta Corp., Santa Fe, N. M.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 22, 1957, covering 700,000 shares of its \$5 par capital stock.

The stock is to be offered for public sale at 50c per share through an underwriting group headed by Frederic H. Hatch Co., Inc., of New York, Clark, Langstreet & Kirkpatrick, Inc., of Nashville, and Minor, Mee & Co., of Albuquerque; and the underwriting commission is to be 5 1/2c per share.

The company was organized under New Mexico law on April 11, 1956, for the purpose of dealing in real estate in general, including the exploration, development and operation of uranium, oil, gas and other mineral properties. Its properties are located in New Mexico. Of the net proceeds, estimated at \$281,500, the company proposes to use \$51,000 to purchase and retire its 8% note due June 1, 1959, outstanding in the amount of \$50,000, and interest thereon from March 1, 1957. The company anticipates that part of the proceeds will be used for its proposed building program in the so-called Grants area, and part of the proceeds will be used for the future development of mineral deposits. The balance of the proceeds will be added to the company's general funds and will be used for such corporate purposes as the directors may determine.

The company now has outstanding 1,750,000 shares of stock. For these shares, the original stockholders will have paid in \$50,000 in cash, incurred unreimbursed expenses of \$35,000, and transferred various properties to the company (in connection with which they incurred expenses of \$79,000). No mining operations have begun on any of the properties; but, according to the prospectus, an agreement has been entered into with Phillips Petroleum Company and another with Homestake Exploration, Inc., a wholly owned subsidiary of Homestake Mining Co., providing for their exploration and exploitation.

The company's President is W. W. Hall of Santa Fe and its Board Chairman C. J. Warren, of Albuquerque. The latter is listed as owner of 277,437 shares (15.85%) of the outstanding Quinta stock; Richard D. Bokum, II, of Santa Fe, director, 514,687 shares (29.41%); Victor Salazar, of Albuquerque, a Vice-President and director, 235,938 shares (13.48%); and Jacob I. Rosenbaum, 250,000 shares (14.29%).

Radiation, Inc.—Files Registration Statement—

This corporation on April 25 filed with the Securities and Exchange Commission a registration statement covering 226,333 shares of class "A" stock, of which 186,333 shares are new shares to be offered to stockholders. The balance of 40,000 shares comprises stock already outstanding, which will be acquired by underwriters from certain stockholders, and offered to the general public. The offering, scheduled to be made about May 15, will be underwritten by a group of investment firms headed by Kuhn, Loeb & Co. and Johnson, Lane, Space & Co., Inc.

Under the offering to stockholders, holders of the company's class "A" and common shares will be given the right to subscribe for the additional 186,333 shares in the ratio of one new class "A" share for each three shares of class "A" or common stock held. The subscription period will run for 14 days.

Net proceeds from the offering to stockholders would be used primarily to repay bank loans and for additional working capital. Sales and revenues of the company during the fiscal year ended Aug. 31, 1956 amounted to \$2,337,000 and net income to \$219,000. For the 24 weeks ended Feb. 15, 1957 net income was \$111,900.

The electronic equipment and systems designed and produced by Radiation are used largely in the fields of radar, telemetering and high-speed data processing. The company's facilities are located at Melbourne and Orlando, Fla.—V. 185, p. 1891.

(J. B.) Rea Co.—To Double Manufacturing Facilities

The company on April 18 announced a major expansion program which will double existing manufacturing facilities.

The \$300,000 undertaking will provide the company with an additional 22,000 feet of plant area for the assembly and testing of the company's Readix computer, its Reacon converter, magnetic heads, plus providing additional space for the firm's computer service division.

The new facility, which will be adjacent to the present plant site, is expected to be completed by mid-July, according to J. B. Rea, President.—V. 185, p. 1891.

Reading & Bates Offshore Drilling Co., Tulsa, Okla.—Announces Plan for \$2,000,000 Financial Program—

The directors on April 18 announced the declaration of a 7 1/2-cent quarterly dividend and announced plans for a \$2,000,000 financing program to acquire a third offshore drilling unit.

The dividend, to be paid June 30 to holders of class A stock of record on June 20, is the fourth quarterly dividend paid by the company, organized in October, 1955.

The company now has two offshore drilling units in the Gulf of Mexico under contract to the CATCO group. The contracts are for 18 months each. One unit began operation in September, 1956, and the other last December.

The additional financing will include an increase in capital stock from 1,000,000 to 1,500,000 shares, and the issuance of debentures not to exceed \$1,700,000. Details of the financing program will be announced later. The additional financing has been approved by the stockholders.—V. 183, p. 2540.

Reading Tube Corp.—Expects Improved Earnings—

This corporation expects to derive important earnings benefits when its new plant now under construction near Reading, Pa., starts operations this summer, according to Martin Mack, President.

The new plant, Mr. Mack states, will have the most modern casting equipment in the industry and will permit the company to process scrap which will insure a continuous source of supply of copper.

The corporation also expects to benefit from the acquisition in February of Mackenzie Walton Co., producer of precision, non-ferrous seamless tubing and from the establishment late last year of a plant for the manufacturing of finned tubing, used in heat transfer equipment.

Figures for the first quarter of 1957 are not yet available, Mr. Mack said, but results will reflect unsettled conditions in the market for copper products. The final month of the quarter showed considerable improvement, while April showed still more, Mr. Mack added.—V. 164, p. 524.

Reichhold Chemicals, Inc.—Record Domestic Sales—

Domestic sales for the first quarter of 1957 were the highest in the firm's history for any similar period. Henry H. Reichhold, President, announced on April 26. Sales total was \$15,383,260, a gain of 6.4% over the first three months of 1956 when the volume was \$14,458,151. Net profit, after taxes, including \$143,805 of profits from sales of foreign investments was \$552,581, a rise of 15.2% over the comparable 1956 figure of \$479,742.

Net earnings per common share were 41 cents for January, February, and March, 1957 based on 1,212,000 shares as compared to 45.9 cents per share for the same period in 1956 based on 1,000,000 shares.

"A good level of earnings should be maintained during the second and third quarters of the year, the natural result of our 1956 record expansion in research and plant facilities," Mr. Reichhold said. He declared that the additional production equipment recently installed at the Azusa, Calif., and Tuscaloosa, Ala., plants would be on stream within the next few months thereby contributing substantially to profitable operations for the remainder of the year.—V. 185, p. 1792.

Rexall Drug Co.—Net Profit Declines—

This company reports net profit for the three months ending March 31, 1957, of \$715,764, equal to 22 cents per share, after provision of \$750,000 for Federal income tax, based on 3,299,956 shares of capital stock outstanding.

This compares with net profit of \$1,689,173, equal to 32 cents per share, after provision of \$1,180,000 for Federal income tax, based on 3,375,684 shares of capital stock outstanding, for the corresponding period of last year.

Total sales for the three months ending March 31, 1957, were \$37,088,463, against \$27,403,393 for the like period in 1956.—V. 185, p. 1048.

Reynolds Metals Co. — Stock Subscriptions — Of the 914,078 shares of common stock recently offered for subscription by common stockholders of record April 2, 1957, at \$42 per share, 907,189 shares were subscribed for (including 463,212 shares by United States Foil Co. and Reynolds Corp.); and the remaining 6,889 shares were (Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. M. P., Inc. (quar.)	12½c	6-1	5-17
Acme Precision Products, Inc., com. (quar.)	16c	6-15	5-31
\$1.10 convertible preferred (quar.)	27½c	8-1	7-15
Adams (J. D.) Manufacturing Co.	15c	5-14	5-17
Aeroquip Corp. (quar.)	10c	6-3	5-15
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	110c	6-3	4-30
5½% preferred (s-a)	127½c	6-3	4-30
Air Reduction Co., common (increased)	62½c	6-5	5-18
4.50% preferred (quar.)	\$1.12½	6-5	5-18
Alan Wood Steel Co., common (quar.)	35c	6-14	5-24
5% preferred (quar.)	\$1.25	7-1	6-14
Allied Stores Corp., common (quar.)	75c	7-20	6-25
4% preferred (quar.)	\$1	6-1	5-14
Alloy Cast Steel Co. (quar.)	50c	5-15	4-30
Alpha Portland Cement (quar.)	37½c	6-10	5-15
Aluminium, Ltd. (increased quar.)	167½c	6-5	5-3
Aluminium Co. of America, common (quar.)	35c	6-10	5-17
\$3.75 preferred (quar.)	93¼c	7-1	6-14
Aluminium Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	6-1	5-3
4½% preferred (quar.)	157c	5-31	5-3
American Chain & Cable (quar.)	62½c	6-15	6-5
American Gas & Electric (quar.)	36c	6-10	5-10
American Home Products Corp. (monthly)	35c	6-1	5-14
American Hospital Supply (quar.)	35c	6-20	5-20
American Meter Co. (quar.)	50c	6-14	5-31
American Pipe & Construction (quar.)	25c	5-15	5-1
American Pulley (quar.)	37½c	5-15	5-7
American Smelting & Refining	75c	5-31	5-3
American Steel Foundries (quar.)	60c	6-14	5-24
American Water Works, common (s-a)	25c	5-15	5-1
6% preferred (quar.)	37½c	6-1	5-15
5½% preferred (quar.)	34¾c	6-1	5-15
American Window Glass, common (quar.)	15c	6-1	5-15
5% preferred (quar.)	31¼c	6-1	5-15
5% class B preferred (quar.)	31¼c	6-1	5-15
Anglo-Huronian, Ltd. (s-a)	125c	7-25	6-27
Angstrom-Wupperman (quar.)	7½c	6-14	5-29
Arizona Public Service, common (quar.)	28c	6-1	5-1
\$2.50 preferred (quar.)	62½c	6-1	5-1
\$2.36 preferred (quar.)	59c	6-1	5-1
\$2.40 preferred (quar.)	60c	6-1	5-1
\$4.35 preferred (quar.)	\$1.08¾	6-1	5-1
\$1.10 preferred (quar.)	27½c	6-1	5-1
Arkansas-Missouri Power, common (quar.)	31c	6-15	5-31
4.65% preferred (quar.)	\$1.16¼	7-1	6-15
Stockholders will vote on a directors' proposal to split the common shares on a three-for-two basis.			
Armstrong Cork Co., common (quar.)	30c	6-1	5-6
\$3.75 preferred (quar.)	93¼c	6-15	5-6
Associated Dry Goods, common (quar.)	50c	6-1	5-10
5.25% preferred (quar.)	\$1.31¼	6-1	5-10
Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	5-10	4-25
Augusta Newspapers, class A com. (quar.)	10c	5-1	4-15
6½% convertible preferred (quar.)	11¾c	5-1	4-15
6% preferred (quar.)	15c	5-1	4-15
Axe-Houghton Fund "A" (quarterly from income)	6c	5-27	5-6
Ayshire Collieries (quar.)	25c	6-21	5-31
Stock dividend	5%	6-21	5-31
Bankers Commercial Corp. (N. Y.) (quar.)	62½c	5-1	4-23
Barber-Edwards of Canada, Ltd. (extra)	180c	5-15	4-30
Quarterly	80c	6-15	5-31
Basin Oil Co. (Calif.) (second liquidating)	90c	5-6	4-24
Beaver Lumber Co., Ltd., common	125c	7-2	6-10
Class A (quar.)	125c	7-2	6-10
\$1.40 preferred (quar.)	135c	7-2	6-10
Beck (A. S.) Shoe, common (quar.)	25c	5-15	5-6
4¾% preferred (quar.)	\$1.18¾	6-3	5-15
Belding Heminway Co. (quar.)	17½c	6-15	5-31
Bell & Howell, common (quar.)	25c	6-1	5-18
4¾% preferred (quar.)	\$1.18¾	6-1	5-18
4½% preferred (quar.)	\$1.06¼	6-1	5-18
Berkshire Hathaway, Inc. (reduced)	10c	6-1	5-7
Bessemer Limestone & Cement, com. (quar.)	50c	6-13	6-1
4% preferred (quar.)	50c	7-1	6-17
Bethlehem Steel Corp. (quar.)	60c	6-1	5-8
Lishop Oil (quar.)	5c	5-15	5-10
Black Hills Power & Light, common (quar.)	35c	6-1	5-20
4.20% preferred (quar.)	\$1.05	6-1	5-20
4.56% preferred (quar.)	28½c	6-1	5-20
4.75% preferred (quar.)	\$1.18¾	6-1	5-20
Blackstone Valley Gas & Electric—			
5.60% preferred (quar.)	\$1.40	7-1	6-14
4.25% preferred (quar.)	\$1.06¼	7-1	6-14
Bloem Bros. Tobacco, common (increased)	30c	5-15	4-30
6% convertible preferred (quar.)	75c	6-28	6-13
6% preference (quar.)	75c	6-28	6-15
Bohn Aluminum & Brass (reduced)	25c	6-17	6-3
Bourjouis, Inc. (resumed)	50c	5-14	5-3
Bowes, Ltd.	151	5-31	5-15
British American Oil, Ltd. (quar.)	125c	7-2	5-31
Broadway-Hale Stores (increased)	35c	5-15	5-3
Brown & Sharpe Manufacturing (quar.)	30c	6-1	5-15
Buell Die & Machine Co. (quar.)	3c	5-25	5-15
Burger Brewing Co.—			
Common payment deferred at this time.			
Bush Terminal Building Co. (increased)	15c	6-1	5-15
Calif. Interstate Telephone Co. (quar.)	17½c	5-16	4-26
Calif. Pacific Title Insurance Co.—			
7% preferred (quar.)	43¾c	5-1	4-24
Calif. Water Service, common (quar.)	55c	5-15	4-30
5.20% preferred H (quar.)	32½c	5-15	4-30
5.08% preferred I (quar.)	31¾c	5-15	4-30
5.55% preferred J (quar.)	34¾c	5-15	4-30
4.44% preferred C (quar.)	27½c	5-15	4-30
5.30% convertible preferred D (quar.)	33¾c	5-15	4-30
5.28% convertible preferred E (quar.)	33c	5-15	4-30
5.36% convertible preferred F (quar.)	33½c	5-15	4-30
5.20% preferred G (quar.)	32½c	5-15	4-30
Canada & Dominion Sugar, Ltd. (quar.)	130c	6-1	5-10
Canada Fertilizers, Ltd. (quar.)	110c	8-15	7-28
Canada Vinegars, Ltd. (quar.)	125c	6-1	5-15
Canadian Fairbanks-Morse, Ltd. (quar.)	130c	6-1	5-15
Canadian General Electric Co., Ltd. (quar.)	182	7-2	6-14
Carborundum Co. (quar.)	40c	6-10	5-17
Carlisle Corp. (quar.)	12½c	6-1	5-15
Carrier Corp., common (quar.)	60c	5-31	5-15
4½% preferred (quar.)	56¼c	5-31	5-15
Carthage Mills (quar.)	50c	6-29	6-14
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-12
6½% convertible preferred (quar.)	11¾c	7-1	6-12
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	5-15
Central Illinois Public Service—			
Common (quar.)	40c	6-10	5-20
4% preferred (quar.)	\$1	6-29	6-18
4¼% preferred (quar.)	\$1.06¼	6-29	6-18
4.92% preferred (quar.)	\$1.23	6-29	6-18
Central Soya Co. (quar.)	40c	5-15	5-3
Central Vermont Public Service (quar.)	25c	5-15	4-30
Century Food Markets Co.—			
5% preferred (quar.)	62½c	5-1	4-15
Century Industries (quar.)	10c	6-15	6-1

Name of Company	Per Share	When Payable	Holders of Rec.
Chain Store Real Estate Trust (Mass.)—			
Quarterly	\$1	5-1	4-20
Champion Oil & Refining, common (quar.)	25c	8-1	6-28
Stock dividend	2½%	8-1	6-28
\$3 preference (quar.)	75c	6-1	5-15
Chenango & Unadilla Telephone Corp.—			
Common (quar.)	30c	5-15	4-30
4½% preferred (quar.)	\$1.12½	7-15	6-30
Cherry-Burrell Corp., common (quar.)	20c	4-30	4-25
4% preferred (1946 & 1947 series) (quar.)	\$1	4-30	4-25
Chesapeake & Ohio Ry. Co., common (quar.)	\$1	6-20	6-3
3½% convertible preferred (quar.)	87½c	3-1	7-5
Chicago Towel Co., common	\$1.50	7-15	6-1
\$7 convertible preferred (quar.)	\$1.75	7-15	6-1
Chrysler Corp.	75c	6-13	5-13
Clintor Machine (stock dividend)	10%	5-31	5-1
Clerox Chemical (quar.)	42½c	6-10	5-24
Cochrane Oil (quar.)	15c	6-1	5-20
Colonial Life Insurance Co. of America—			
Quarterly	25c	6-15	6-3
Colorado Central Power, common (monthly)	11c	6-1	5-17
Common (monthly)	11c	7-1	6-17
Common (monthly)	11c	8-1	7-16
4½% preferred (quar.)	\$1.12½	8-1	7-16
Columbian National Life Insurance (Boston)—			
Quarterly	50c	6-10	5-31
Combined Enterprises, Ltd.	155c	6-1	4-30
Commonore Hotel, Inc. (quar.)	20c	5-17	5-3
Commonwealth Natural Gas (quar.)	40c	5-3	4-25
Commonwealth Telephone (quar.)	20c	5-15	4-30
Composite Funds	9c	4-30	4-17
Conduits National Co., Ltd. (quar.)	120c	5-8	4-29
Connecticut Power Co. (quar.)	56¼c	6-1	5-15
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred (s-a)	\$1	6-15	5-15
Consolidated Edison Co. (quar.)	60c	6-15	5-10
Consolidated Electrodynamics (quar.)	10c	6-14	5-29
Consolidated Fire & Casualty Ins. (Toronto)	125c	4-29	4-23
Continental American Life Insurance Co. (Wilmington, Del.) (quar.)	37½c	4-30	4-22
Continental Can Co., common (quar.)	45c	6-15	5-22
\$3.75 preferred (quar.)	93¾c	7-1	6-14
4.50% convertible 2nd preferred (quar.)	\$1.12½	6-29	6-7
Continental Copper & Steel Industries—			
5% preferred (quar.)	31¼c	6-1	5-8
Copeland Refrigeration (quar.)	25c	6-10	5-21
Copperweld Steel Co., common (quar.)	50c	6-10	5-23
6% preferred (quar.)	75c	6-10	5-23
5% convertible preferred (quar.)	62½c	6-10	5-23
Corson (G. & H. W.) (quar.)	5c	6-7	5-24
Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	5-15	4-30
Crane Co., 3¾% preferred (quar.)	93¾c	6-15	5-31
Delaware, Lackawanna & Western RR. Co.	12½c	6-17	5-24
Delta Air Lines (quar.)	30c	6-3	5-10
Diamond Alkali Co. (quar.)	45c	6-11	5-20
Diamond Ice & Coal, 5% preferred (quar.)	\$1.25	5-1	4-24
Diversified Investment Fund, Inc.—			
Quarterly from net investment income	10c	5-25	5-1
Dr. Pepper Co. (quar.)	15c	6-1	5-20
Drackett Co., common (quar.)	12½c	5-15	5-3
4% preferred A (quar.)	25c	5-15	5-3
6% preferred B (quar.)	37½c	5-15	5-3
Dravo Corp. (quar.)	50c	5-15	5-3
Dresser Industries (quar.)	45c	6-17	6-3
Drewry's Ltd. U. S. A. (quar.)	40c	6-10	5-24
Driver-Harris Co. (quar.)	50c	6-10	5-29
Duquesne Brewing	10c	5-17	5-3
Duriron Co. (quar.)	25c	6-10	5-24
Eastern Corp. (quar.)	30c	6-3	5-15
Eastern Massachusetts Street Ry.—			
6% 1st preference A (accum.)	\$1.50	5-20	5-2
Eaton Paper Corp.	\$1	6-14	6-1
Electric Auto-Lite Co. (quar.)	50c	6-20	6-6
Electrolux Corp. (quar.)	25c	6-14	5-15
Electronics Investment	11c	5-30	5-1
Erie Resistor Corp.	10c	6-15	—
Stock dividend	1%	6-15	—
Erlanger Mills, common (quar.)	20c	5-28	5-13
4½% prior preferred (quar.)	\$1.12½	6-1	5-13
Evans Products (quar.)	40c	5-27	5-16
Fafnir Bearing Co. (quar.)	60c	6-14	5-23
Fairbanks Morse & Co. (quar.)	35c	6-1	5-9
Federal Machine & Welder	10c	5-15	4-30
Federal National Mortgage Assn. (monthly)	17c	5-15	4-30
Field (Marshall) & Co. (see Marshall Field)			
First Bank Stock Corp. (quar.)	40c	6-10	5-17
Fleetwood Motel, class A (quar.)	5c	4-26	4-22
Florida Power Corp., common (quar.)	45c	6-20	6-10
4.44% preferred (quar.)	\$1.10	5-15	5-1
4.60% preferred (quar.)	\$1.15	5-15	5-1
4.75% preferred (quar.)	\$1.18¾	5-15	5-1
Food Mart Inc. (quar.)	12½c	5-25	5-15
Foremost Dairies Inc. (quar.)	25c	7-1	6-14
Freeport Sulphur Co. (quar.)	75c	6-1	5-15
General Industries Co. (quar.)	35c	6-15	6-5
General Portland Cement (quar.)	45c	6-29	6-10
General Steel Castings (quar.)	50c	6-28	6-14
General Telephone (Calif.)—			
4½% preferred (quar.)	22½c	6-1	5-8
General Telephone (Pennsylvania)—			
\$2.25 preferred (quar.)	56c	6-1	5-15
Georgia-Pacific Corp., common (quar.)	25c	6-27	6-6
Stock dividend	2%	6-27	6-6
5% preferred (quar.)	\$1.25	7-1	6-21
Getty Oil Co., 4% preferred (quar.)	10c	6-1	5-17
Gibco, Inc.	\$1	5-2	4-24
Gillette Co. (quar.)	50c	6-5	5-1
Gladson Products Corp. (quar.)	5c	5-10	4-26
Goodman (H. C.), 6% pfd. (accum.)	37½c	4-30	4-26
Gossard (H. W.) Co. (quar.)	35c	6-1	5-3
Granite City Steel (quar.)	75c	6-15	5-24
Great Atlantic & Pacific Tea Co. of America			
Common	\$1	6-1	5-2
7% preferred (quar.)	\$1.75	6-1	5-2
Great Lakes Dredge & Dock (quar.)	30c	6-10	5-17
Guardian Consumer Finance Corp.—			
Class A common (quar.)	12½c	6-10	5-31
60c conv. preferred (quar.)	15c	6-20	5-31
Gulf Interstate Gas, common (quar.)	12½c	6-17	5-29
6% preferred (quar.)	30c	6-1	5-17
Gulf Oil Corp. (quar.)	62½c	6-7	5-3
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	7-1	6-15
Hackensack Water (quar.)	50c	6-1	5-15
Halliburton Oil Well Cementing Co. (quar.)	60c	6-24	6-7
Harbison-Walker Refractories—			
New common (initial quar.)	45c	6-1	5-2
6% preferred (quar.)	\$1.50	7-20	7-5
Haughton Elevator Co. (quar.)	25c	5-31	5-21
Hazeltine Corp. (quar.)	35c	6-14	5-31
Heat-Timer Corp. (quar.)	2½c	4-30	4-25
Heyden-Newport Chemical Corp.—			
Common (quar.)	20c	6-1	5-15
4.37½% preferred (quar.)	\$1.09¾	6-1	5-15
3½% preferred A (quar.)	87½c	6-1	5-15
Hi-Tower Drilling, common	30c	6-1	5-15
Extra	30c	6-1	5-15
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-21
Hires (Charles E.) Co. (quar.)	15c	6-1	5-15
Hooker Electrochemical, common (quar.)	25c	5-29	5-3
\$4.25 preferred (quar.)	\$1.06¼	6-28	6-3
Horn & Hardart Co. (N. Y.) 5% pfd. (quar.)	\$1.25	6-1	5-17
Hotel Barbizon Inc. (quar.)	\$2	5-3	4-26
Hotel Gary (Indiana)	\$1	4-13	4-12
Housatonic Public Service (quar.)	35c	5-20	5-

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Norfolk & Western Ry. (quar.)	90c	6-10	5-13	Standard Packaging Corp.—				American-Marietta Co., common (quar.)	30c	5-1	4-19
Normetal Mining Ltd. (interim.)	110c	6-28	5-31	\$1.60 convertible preferred (quar.)	40c	6-1	5-15	5% preferred (quar.)	\$1.25	5-1	4-19
Northeast Capital (stock dividend)	5%	6-24	5-24	Stanfield, Ltd., class A (s-a)	130c	7-15	6-30	American Metal Co., Ltd.—			
Northern Quebec Power Co., Ltd., common	140c	7-25	6-28	Class E (s-a)	130c	7-15	6-30	4½% preferred (quar.)	\$1.12½	6-1	5-21
5½% 1st preferred (quar.)	169c	6-15	5-24	Stanley Warner Corp. (quar.)	25c	5-24	5-3	American Monorail, common	10c	4-30	4-16
Northwest Bancorporation (quar.)	70c	5-25	5-3	Statler Hotels (Del.) (quar.)	35c	6-1	5-15	\$1.20 common pfd. (1956 series) (initial)	28½c	4-30	4-16
Northwestern Public Service, com. (quar.)	25c	6-1	5-15	Sterling Investment Fund, Inc. (quarterly from investment income)	12c	4-30	4-22	American Mutual Fund—			
4½% preferred (quar.)	\$1.12½	6-1	5-15	Stewart-Warner Corp. (quar.)	50c	6-8	5-17	(Quarterly from net investment income)	6c	5-1	4-5
5¼% preferred (quar.)	\$1.31½	6-1	5-15	Suburban Propane Gas, common (quar.)	30c	5-15	5-1	American Natural Gas Co., common (quar.)	65c	5-1	4-15
Norwich Pharmacal, new com. (initial quar.)	25c	6-10	5-20	5.20% convertible preferred (quar.)	65c	6-1	5-15	6% preferred (quar.)	37½c	5-1	4-15
O'Keefe Copper, Ltd. American shares				Superior Separator, common (quar.)	15c	4-30	4-15	American National Insurance (Galveston)	3c	6-28	6-10
A payment of 15 shillings equal to \$2.09 on the American shares subject to any change in the foreign exchange rate prior to May 31. Union of South Africa non-resident tax of 6.9% will be deducted	\$2.09	6-11	6-4	6% preferred (quar.)	30c	4-30	4-15	Quarterly	3c	9-27	9-10
Oak Manufacturing Co. (quar.)	35c	6-14	5-31	Sutherland Paper (quar.)	50c	6-15	5-17	Quarterly	3c	12-30	12-10
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	6-3	5-1	Swan-Finch Oil, 6% 1st preferred (quar.)	37½c	6-1	5-15	American Nepheline, Ltd. (s-a)	12c	4-30	4-10
Ohio Crankshaft (quar.)	50c	6-15	6-1	4% 2nd preferred (quar.)	10c	6-1	5-15	American Photocopy Equipment Co. (quar.)	20c	7-1	6-14
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6-1	5-15	Symington-Gould Corp. (s-a)	20c	7-2	6-14	American President Lines			
Outboard Marine & Mfg. (quar.)	50c	5-24	5-8	Tampa Electric Co., common (quar.)	30c	5-15	5-1	5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10
Pacific Gamble Robinson Co. (quar.)	20c	6-5	5-22	4.32% preferred A (quar.)	\$1.08	5-15	5-1	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	5-1	4-25	4.16% preferred B (quar.)	\$1.04	5-15	5-1	American Seating Co. (quar.)	30c	6-5	5-10
Parkview Drugs, Inc. (Kansas City)—				Tampax, Inc. (quar.)	45c	5-28	5-8	American Smelting & Refining—			
35c partic. pref. (quar.)	8½c	5-15	5-1	Television-Electronics Fund, Inc.	8c	5-31	5-2	7% 1st preferred (quar.)	\$1.75	4-30	4-5
Parmalee Transportation (quar.)	12½c	6-28	6-14	Texas Co. (quar.)	50c	6-10	5-10	American States Insurance (Indianapolis)—			
Patterson (C. J.) Co., common	5c	5-1	4-19	Thalheimer Bros., common (quar.)	15c	4-30	4-19	Class A	25c	5-1	4-10
5% preferred (quar.)	12½c	5-1	4-19	3.65% preferred (quar.)	91½c	4-30	4-19	Class B	25c	5-1	4-10
Pendleton Tool Industries (quar.)	20c	5-15	4-30	Thrifty Drug Stores (quar.)	20c	5-31	5-10	American Title & Insurance (Miami) (quar.)	7½c	6-20	6-5
Penn Fruit Co. (stock dividend)	2%	6-15	5-20	Title Guarantees & Trust (N. Y.) (quar.)	30c	5-24	5-7	American Viscose Corp. (quar.)	50c	5-1	4-17
Pennsylvania Electric Co.—				Tropical Gas, \$5.25 non-cum. preferred (s-a)	\$2.62	4-30	4-15	American Zinc, Lead & Smelting (quar.)	25c	6-26	5-29
4.40% preferred B (quar.)	\$1.10	6-1	5-10	Troy & Greenbush R R Asso (s-a)	\$1.75	6-15	5-31	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-26
3.70% preferred C (quar.)	92½c	6-1	5-10	True Temper Corp. (quar.)	50c	6-13	5-31	Anderson Electric Corp., com. (quar.)	15c	5-15	5-1
4.05% preferred D (quar.)	\$1.01	6-1	5-10	Tyler Rubber, common (quar.)	20c	5-15	4-29	Class B	2½c	5-15	5-1
4.70% preferred E (quar.)	\$1.17½	6-1	5-10	Extra	10c	5-15	4-29	Anglo-Canadian Telephone—			
4.50% preferred F (quar.)	\$1.12½	6-1	5-10	\$4.25 preferred (quar.)	\$1.06½	5-15	4-29	Class A (quar.)	115c	6-1	5-10
4.60% preferred G (quar.)	\$1.15	6-1	5-10	Union Acceptance Corp., Ltd., 6% pfd. (quar.)	330c	6-1	5-15	4½% preferred (quar.)	\$56¼c	5-1	4-10
Pennsylvania Glass Sand (quar.)	45c	7-1	6-7	Union Carbide & Carbon (quar.)	90c	6-1	4-26	Anheuser-Busch, Inc. (quar.)	30c	6-10	5-13
Pennsylvania Railroad (quar.)	25c	6-10	5-8	Union Chemical & Materials, com. (quar.)	30c	5-31	5-20	Animal Trap Co. of America Inc., com.	20c	4-30	4-10
Peoples Telephone, common (quar.)	\$1	6-15	6-5	5% preferred (quar.)	6½c	5-31	5-20	5% preferred (quar.)	62½c	5-1	4-22
4½% preferred	\$1	6-1	5-22	Union Tank Car Co. (quar.)	40c	6-1	5-10	Anthes-Imperial Co., Ltd.—			
Pepper (Doctor). See Dr. Pepper Co.				United Biscuit Co. of America, com. (quar.)	35c	6-1	5-14	\$5.25 preferred (1955 series) (quar.)	\$1.31½	7-1	6-21
Perfect Circle (quar.)	25c	6-1	5-3	\$4.50 preferred (quar.)	\$1.12½	7-15	7-3	Appalachian Electric Power—			
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	6-1	5-20	United Engineering & Foundry, com. (quar.)	20c	5-14	5-3	4½% preferred (quar.)	\$1.12½	5-1	4-8
Philadelphia Electric Co., common (quar.)	50c	6-30	6-4	7% preferred (quar.)	\$1.75	5-14	5-3	4.50% preferred (quar.)	\$1.12½	5-1	4-8
\$1 pref. common (quar.)	25c	6-30	6-4	United Illuminating Co.	32½c	7-1	6-13	Applied Research Laboratories	15c	5-1	4-15
Pittsburgh Mercantile Co.	15c	4-30	4-15	U. S. Loan Society (Phila.)	40c	5-15	4-30	Arkansas-Louisiana Gas Co. (quar.)	30c	6-14	5-31
Plymouth Rubber (quar.)	5c	5-15	5-1	U. S. Pipe & Foundry (quar.)	30c	6-15	5-31	Argus Corp., Ltd., common (quar.)	120c	6-1	4-30
Poor & Co. (quar.)	50c	6-1	5-15	U. S. Playing Card	\$1	7-1	6-15	\$2.40 2nd preferred A (quar.)	160c	5-1	4-15
Portland Gas & Coke (increased)	30c	5-15	5-6	U. S. Printing & Lithograph Co., common	50c	6-1	5-15	\$2.50 preference shares B (quar.)	\$62½c	5-1	4-15
Portsmouth Steel Corp. (quar.)	15c	6-1	5-15	5% pref. series A (quar.)	62½c	7-1	6-15	Arnold Altex Aluminum, com. (initial quar.)	7½c	5-15	5-1
Prentice-Hall (stock dividend)				United Steel Corp., Ltd.	125c	6-28	6-14	35c convertible preferred (initial quar.)	8½c	5-15	5-1
(One share of Allyn & Bacon, Inc. for each two shares held)		5-20	5-2	Upson Co. (quar.)	30c	7-5	6-21	Aro Equipment Corp., 4½% preferred (quar.)	56½c	6-1	5-15
Quaker State Oil Refining (quar.)	50c	6-15	5-17	Virginia Electric & Power Co.—				Associated Telephone & Telegraph Co.	\$1.50	6-15	5-15
Quemont Mining, Ltd. (interim.)	130c	6-28	5-31	Stockholders approved a proposed 2-for-1 split of the com. shs. One additional sh. will be mailed about May 4 to holders of record April 26.				\$4 participating class A (quar.)	\$1	7-1	6-3
Radiation, Inc., class A (quar.)	7½c	5-15	4-30	Virginian Railway—				Atchison, Topeka & Santa Fe Ry. Co.—			
Ranco, Inc. (quar.)	30c	6-15	5-24	Stockholders approved a directors proposal to split the common and the preferred shares on a 2½ for 1 basis.				(Increased quar.)	30c	6-1	4-26
Reading & Bates Offshore Drilling Co.—				Vogt Mfg. Corp. (quar.)	20c	6-1	5-10	Atlantic City Electric—			
30c convertible class A (quar.)	7½c	6-30	6-20	Ward Industries, \$1.25 preferred A (quar.)	31½c	6-1	5-15	4% preferred (quar.)	\$1	5-1	4-11
Reading Co., 4% 1st preferred (quar.)	50c	6-13	5-23	Warner-Lambert Pharmaceutical Co.—				4.10% preferred (quar.)	\$1.02½	5-1	4-11
Reading Tube Corp., common (quar.)	12½c	6-1	5-15	Common (increased quar.)	62½c	6-10	5-27	4.35% preferred (quar.)	\$1.08½	5-1	4-11
\$1.25 convertible preferred (quar.)	31½c	6-1	5-15	4½% preferred (initial quar.)	\$1.12½	7-1	6-28	4.35% 2nd preferred (quar.)	\$1.08½	5-1	4-11
Red Owl Stores (quar.)	35c	5-15	4-30	Warren (S. D.) Co., common (quar.)	35c	6-1	5-10	Atlantic Coast Line Co. of Connecticut—			
Renable Mines, Ltd. (interim.)	12c	6-15	5-15	\$4.50 preferred (quar.)	\$1.13	6-1	5-10	Quarterly	50c	6-12	5-1
Revere Copper & Brass (quar.)	55c	6-1	5-10	Washburn Wire Co. (quar.)	25c	6-10	5-24	Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5-1
Rezac Drug Co. (quar.)	12½c	6-7	5-16	Welex Jet Services (quar.)	15c	6-7	5-17	Atlantic Refining Co., common (quar.)	50c	6-15	5-21
Rheem Manufacturing—				West Indies Sugar (quar.)	25c	6-14	5-31	\$3.75 preferred B (quar.)	93½c	5-1	4-5
Dividend payment omitted at this time.				West Virginia Pulp & Paper—				Atlantic Wholesalers, Ltd.—			
Richfield Oil Corp. (quar.)	75c	6-15	5-15	4½% preferred (quar.)	\$1.12½	5-15	5-3	5½% preferred (s-a)	155c	6-1	5-15
Roanoke Gas Co. (quar.)	20c	5-1	4-19	Westinghouse Electric Corp., common (quar.)	50c	6-1	5-6	Atlas Sewing Centers, Inc. (quar.)	10c	7-1	6-15
Rockwell Manufacturing (quar.)	55c	6-5	5-20	3.80% preferred B (quar.)	95c	6-1	5-6	Atlas Steel, Ltd. (quar.)	125c	5-1	4-2
Ross Gear & Tool	30c	6-1	5-15	Weyerhaeuser Timber	13½c	6-10	4-29	Atomic Development Mutual Fund	9c	4-29	4-1
Ross (J. O.) Engineering (quar.)	30c	6-10	5-24	Additional	16½c	6-10	5-1	Atomic Fund (from investment income)	9c	4-29	4-1
Roxbury Carpet Co. (initial)	30c	5-10	5-1	White (S. S.) Dental Mfg. (quar.)	40c	5-14	4-29	Aunour Gold Mines, Ltd. (quar.)	14c	6-3	5-10
Ruppert (Jacobi), 4½% preferred (quar.)	\$1.12½	7-1	6-10	Wilson Bros., 5% preferred (s-a)	62½c	6-1	5-17	Austin Nichols & Co., Inc.—			
No action on common dividend payment				Wisconsin Bankshares	25c	5-17	5-3	\$1.20 convertible prior preferred (quar.)	30c	5-1	4-19
St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	Wisconsin Electric Power Co., common	40c	6-1	5-1	Auto Electric Service, Ltd., common (quar.)	120c	6-15	5-17
San Jose Water Works, common (quar.)	60c	6-1	5-10	6% preferred (quar.)	\$1.50	7-31	7-15	Class A (quar.)	112½c	6-15	5-17
4.70% preferred C (quar.)	29½c	6-1	5-10	3.60% preferred (quar.)	90c	6-1	5-15	Automatic Steel Products Inc.—			
4¾% preferred A (quar.)	29½c	6-1	5-10	Wisconsin Power & Light Co. (quar.)	32c	5-15	4-30	30c non-voting non-cum. pfd. (quar.)	10c	4-30	4-17
4¾% preferred B (quar.)	29½c	6-1	5-10	Wood (Alan) Steel (see Alan Wood Steel)				Automobile Banking, common (quar.)	15c	4-30	4-16
4.70% preferred D (quar.)	29½c	6-1	5-10	Wood (G. H.) & Co., 5½% preferred (quar.)	\$1.37½	6-1	5-15	Class A (quar.)	15c	4-30	4-16
Savage Arms Corp. (quar.)	25c	5-8	5-22	Woodward Governor (quar.)	37½c	6-4	5-14	\$1.50 preferred (quar.)	37½c	4-30	4-16
Scherer Corp. (quar.)	25c	5-17	5-8	Youngstown Sheet & Tube Co. (quar.)	\$1.25	6-15	5-17	6% preferred A (quar.)	15c	4-30	4-16
Extra	25c	5-17	5-8	Zenith Radio Corp. (quar.)	75c	6-28	6-7	6% preferred B (quar.)	15c	4-30	4-16
Scott Paper Co., common (quar.)	50c	6-10	5-17					Avalon Telephone Co., Ltd.—			
\$4 preferred (quar.)	\$1	8-1	7-19					5½% preferred (quar.)	134½c	4-30	4-1
\$3.40 preferred (quar.)	85c	8-1	7-19					Avco Manufacturing, \$2.25 conv. pfd. (quar.)	56½c	5-1	4-15
Seaboard Finance Co., common (quar.)	25c	7-10	6-20					Avdison Tools & Machines, Inc.—			
\$4.75 sinking fund preferred (quar.)	\$1.18½	7-10	6-20					5% prior pfd. (old accum.)	6½c	5-1	4-1
\$5 sinking fund preferred (quar.)	\$1.25	7-10	6-20					5% prior pfd. (new) (quar.)	6½c	5-1	4-1
Seaboard Surety Co. (quar.)	60c	6-1	5-10					Avondale Mills, common (quar.)	30c	5-1	4-15
Seagrave Corp. (resumed)	25c	6-18	5-29					\$4.50 preferred (quar.)	\$1.12	5-1	4-15
Securities Acceptance Corp., common	10c	7-1	6-10					Ayers (L. S.) & Co., common (quar.)	30c	4-30	4-12
5% preferred (quar.)	31½c	7-1	6-10					Stock dividend	2%	4-30	4-12
Servomechanisms, Inc. (quar.)	10c	5-15	5-1					4½% preferred (quar.)	\$1.12½	4-30	4-19
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	6-1	5-15					4½% preferred series of 1947 (quar.)	\$1.12½	4-30	4-19
Sherwin-Williams Co. of Canada Ltd.—											
7% preferred (quar.)	\$1.75	7-2	6-10								
Shopping Bag Food Stores common (quar.)	15c	5-31	4-26								
6% convertible preferred (quar.)	37½c	5-1	4-26								
Siegler Corp. (quar.)	20c	6-1	5-15								
Signode Steel Strapping, common (quar.)	25c	6-1	5-13								
5% preferred (quar.)	62½c	6-1	5-13								
Simmons Co. (quar.)	70c	6-10	5-24								
Simmons, Ltd. (quar.)	112½c	6-15	5-15								
Singer Manufacturing (quar.)	55c	6-13	5-10								
Skill Corporation (quar.)	30c	6-20	6-3								
Smith Agricultural Chemical Co.—											
6% preference (quar.)	\$1.50	5-1	4-22								
Smith-Alkop Paint & Varnish (quar.)	35c	4-24	4-20								
Smith (S. Morgan) Co. (quar.)	30c	6-10	5-24								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British American Tobacco—				Columbus & Southern Ohio Electric—				Dupuis Freres, Ltd., class A (quar.)	\$14c	5-15	4-30
Ordinary regular (stock divid.)	33 1/2%	6-14	4-29	4 1/4% preferred (quar.)	\$1.06	5-1	4-15	4.80% preferred (quar.)	\$30c	5-15	4-30
Amer. dep. receipts (stock divid.)	33 1/2%	6-14	4-29	4.15% preferred (quar.)	\$1.16	5-1	4-15	Dynamics Corp. of America—			
Ordinary bearer (stock divid.)	33 1/2%	6-14	4-29	Commonwealth Edison Co., common (quar.)	50c	5-1	3-22	\$1 convertible preference (s-a)	50c	6-30	6-14
Amer. dep. receipts (stock divid.)	33 1/2%	6-21	4-29	4.64% preferred (quar.)	\$1.16	5-1	3-22	Eason Oil Co. (quar.)	12 1/2c	7-15	7-3
British American Tobacco Co., Ltd.—				Compo Shoe Machinery Corp.—				Quarterly	12 1/2c	10-15	10-4
Final	11d	6-11	3-29	5% preferred (quar.)	31 1/4c	6-30	6-17	East Kootenay Power Co. Ltd.—			
Registered and Bearer (stock divid.)				Concord Fund	11c	4-30	4-15	7% preferred (accum.)	\$1.75	6-15	6-31
(One additional Ordinary share (10				Concord Natural Gas Corp.—				7 1/2% preferred (entire issued called on			
shillings par) for each three ordinary				5 1/2% preferred (quar.)	\$1.37 1/2	5-15	5-1	June 3 at \$105 per share plus this			
shares held)				Confederation Life Association (Toronto)—				dividend)			
British Columbia Forest Products Ltd. (quar.)	\$12 1/2c	6-21	4-29	Quarterly	\$50c	6-15	6-1	Eastern Air Lines (quar.)	\$1.75	6-3	---
British Columbia Telephone—				Quarterly	\$50c	9-15	9-1	Eastern Industries, Inc., common (quar.)	25c	6-15	5-15
4 1/4% preferred (quar.)	\$1.09 3/4	5-1	4-16	Quarterly	\$50c	12-15	12-1	70c convertible preferred (quar.)	10c	5-1	4-15
4 3/4% preferred (quar.)	\$1.18 3/4	5-1	4-16	Connecticut Light & Power—				Eastern Life Insurance Co. of N. Y. (annual)	17 1/2c	5-1	4-15
6% 2nd preferred (quar.)	\$1.50	5-1	4-16	\$1.90 preferred (quar.)	47 1/2c	5-1	4-5	Eastern States Corp. (Md.)—	30c	4-30	4-1
Brockton Taunton Gas—				\$2 preferred (quar.)	50c	5-1	4-5	\$7 preferred A (accum.)	\$1.75	5-1	4-8
\$3.80 preferred (quar.)	95c	7-1	6-18	\$2.04 preferred (quar.)	51c	5-1	4-5	\$6 preferred B (accum.)	\$1.50	5-1	4-5
Brooklyn Borough Gas Co. (s-a)				\$2.06 preferred series E (quar.)	51 1/2c	5-1	4-5	Ekco Products, common (quar.)	50c	5-1	4-15
4.40% pfd. (quar.)	\$1.10	6-1	5-1	\$2.20 preferred (quar.)	55c	5-1	4-5	4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-15
4.40% preferred B (quar.)	\$1.10	6-1	5-1	\$2.09 preferred series F (quar.)	52 1/4c	5-1	4-5	El Paso Natural Gas—			
Brooklyn Union Gas (quar.)	50c	5-1	4-8	Connecticut Power Co., 4.50% pfd. (quar.)	56 1/4c	5-1	4-15	4.10% preferred (quar.)	\$1.02 1/2	6-1	5-15
Brown Co. (quar.)	25c	6-1	5-10	Consolidated Cement Corp. (quar.)	20c	6-29	6-14	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-15
Brown-McLaren Mfg. Co. (quar.)	5c	4-30	4-10	Consolidated Dearborn (quar.)	32 1/2c	5-1	4-18	5.36% preferred (quar.)	\$1.34	6-1	5-15
Bruning (Charles) & Co. (quar.)	25c	6-1	5-10	Consolidated Discovery Yellowknife Mines	110c	6-1	4-30	5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-15
Buchanan Steel Products (s-a)	110c	5-1	4-15	Consolidated Edison Co. of New York—				5.50% preferred (quar.)	\$1.37 1/2	6-1	5-15
Buck Hill Falls (quar.)	15c	5-15	4-30	\$5 preferred (quar.)	\$1.25	5-1	4-12	5.65% preferred (quar.)	\$1.41 1/4	6-1	5-15
Buckeye Steel Castings, common	25c	5-1	4-17	Consolidated Freightways (quar.)	20c	6-14	5-31	Elastic Stop Nut Corp of America	25c	5-1	4-15
6% preferred (quar.)	\$1.50	5-1	4-17	Consolidated Laundries (quar.)	25c	6-1	5-15	Electric Hose & Rubber (quar.)	30c	5-17	5-10
Bullock's, Ltd., class A (s-a)	125c	5-1	4-15	Consolidated Natural Gas (quar.)	47 1/2c	5-15	4-15	Elgin National Watch Co. (quar.)	15c	6-20	5-29
Class B (quar.)	\$17 1/2c	5-1	4-15	Consolidated Paper Co. (quar.)	25c	6-1	5-17	Elmira & Williamsport RR. (s-a)	\$1.19	5-1	4-19
4% preferred (quar.)	\$1.1	5-1	4-15	Consolidated Theatres, Ltd., class A	112c	6-1	5-1	Elmhurst Mfg. Co. (quar.)	35c	5-15	4-15
Bunker Hill Co. (quar.)	30c	5-10	4-10	Class B (s-a)	110c	6-1	5-1	Empire District Electric, 5% pfd. (quar.)	\$1.25	5-31	5-15
Burma Mines, Ltd. (final)	3 1/2d	5-21	3-27	Consumers Power Co., common (quar.)	60c	5-20	4-19	4 1/2% preferred (quar.)	\$1.18 1/2	5-31	5-15
Tbbs payment free from British inc. tax				\$4.16 preferred (quar.)	\$1.04	7-1	6-7	Empire Millwork (stock divid.)	1 1/2c	4-30	4-15
but less expense of depositary				\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-7	Employers Group Associates (quar.)	80c	4-30	4-17
Burns & Co. (quar.)	15c	4-29	4-9	\$4.52 preferred (quar.)	\$1.13	7-1	6-7	Emporium-Capewell Co., 7% pfd. (s-a)	\$3.50	10-1	9-21
Quarterly	15c	7-29	7-9	Container Corp. of America, com. (quar.)	25c	5-25	5-3	Enamel & Heating Products, Ltd.—			
Quarterly	15c	10-29	10-9	4% preferred (quar.)	\$1	6-1	5-20	Class A (quar.)	110c	4-30	3-30
Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	5-15	5-1	Continental Industries	10c	5-15	4-15	Equitable Credit Corp., 50 cents pfd. (quar.)	12 1/2c	6-1	5-15
Bush Terminal Co. (stock divid.)	25c	5-6	4-19	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-30	60 cents preferred (quar.)	15c	6-1	5-15
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	5-1	4-19	Continental Transportation Lines (quar.)	17 1/2c	5-1	4-10	Equitable Gas Co., common (quar.)	40c	6-1	5-2
Bylesby (H. M.) & Co. (quar.)	15c	5-10	4-17	Cock Paint & Varnish, new common (initial)	25c	6-1	5-15	4.50% convertible preferred (quar.)	\$1.12 1/2	6-1	5-2
Caldwell Linen Mills, Ltd., com. (quar.)	120c	5-1	4-15	Stock dividend	100%	5-9	4-22	Erie Forge & Steel Corp., common (quar.)	10c	5-10	4-19
\$1.50 1st preferred (quar.)	137c	5-1	4-15	\$3 preference A (quar.)	75c	6-1	5-15	6% 1st preferred (quar.)	15c	5-1	4-19
80c 2nd participating preferred (quar.)	120c	5-1	4-15	Copp Clark Publishing Co. Ltd. (initial)	17 1/2c	5-1	4-15	5% 2nd preferred (quar.)	82 1/2c	5-1	4-19
California Electric Power, common (quar.)	19c	6-1	5-3	Cosmopolitan Realty (quar.)	\$4	5-16	5-1	Erie & Pittsburgh RR. Gtd. stock (quar.)	\$7 1/2c	6-10	5-31
\$3 preferred (quar.)	75c	5-1	4-15	Quarterly	\$4	8-19	8-1	Erie RR. Co., \$5 preferred (quar.)	\$1.25	6-1	5-10
California Pacific Title Insurance (quar.)	50c	5-1	4-24	Quarterly	\$4	11-15	11-1	\$5 preferred (quar.)	\$1.25	9-1	8-9
California Packing Corp. (quar.)	55c	5-15	4-30	Coty International Corp.	15c	5-2	4-22	\$5 preferred (quar.)	\$1.25	12-1	11-8
California Water & Telephone, com. (quar.)	30c	5-1	4-10	Credit Finance Service, Inc.—				Esquire, Inc.	30c	4-29	4-12
\$1 preferred (quar.)	25c	5-1	4-10	Class A (quar.)	12 1/2c	7-1	6-6	Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-16
\$1.20 preferred (quar.)	30c	5-1	4-10	Class B (quar.)	12 1/2c	7-1	6-6	Fall River Gas (increased quar.)	37 1/2c	8-15	5-1
\$1.25 preferred (quar.)	31 1/4c	5-1	4-10	Cribben & Sexton, 4 1/2% pfd. (quar.)	28 1/4c	6-1	5-16	Fanner Mfg. (reduced)	15c	5-15	5-1
\$1.32 preferred (quar.)	33c	5-1	4-10	Crossett Co., class A (quar.)	10c	5-1	4-15	Farmer Bros. (quar.)	6c	5-6	4-17
\$1.24 preferred (quar.)	31c	5-1	4-10	Class B (quar.)	10c	5-1	4-15	Extra	4c	5-6	4-17
Camden Fire Insurance Association (s-a)	60c	5-1	4-10	Crown Cork & Seal, Ltd. (quar.)	150c	5-15	4-15	Farmers & Traders Life Insurance Co.	\$3	7-1	6-15
Campbell Soup Co. (quar.)	37 1/2c	4-30	4-4	Crum & Forster, 8% preferred (quar.)	\$2	6-29	6-14	(Syracuse, N. Y.) (quar.)	20c	5-1	4-15
Canada Cement Co., Ltd., com. (quar.)	125c	5-31	4-30	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	6-3	5-15	Fate-Root-Heath (quar.)	25c	5-28	5-17
\$1.20 preference (quar.)	\$32 1/2c	6-20	5-20	\$1.12 preferred (quar.)	28c	9-4	8-15	Fedders-Quigan Corp., common (quar.)	68 1/2c	5-28	5-17
Canada Fells, Ltd., 60c partic. class A (quar.)	142c	5-15	4-26	Cuban American Sugar	17 1/2c	7-2	6-14	5 1/2% preferred (1953 series) (quar.)	30c	6-1	5-1
Participating	142c	5-15	4-26	7% preferred (quar.)	\$1.75	9-27	9-13	Federal Compress & Warehouse Co. (quar.)	132	4-29	4-23
Common (quar.)	110c	5-15	4-26	7% preferred (quar.)	\$1.75	6-15	6-1	Federal Fire Insurance (Canada)	\$31	4-29	4-23
Extra	120c	5-15	4-26	Quarterly	10c	9-15	8-31	Extra			
Canada Maltng Co. Ltd. (quar.)	150c	6-15	5-15	Cuneo Press, 3 1/2% preferred (quar.)	87 1/2c	5-15	5-1	Federal Grain, Ltd.—			
4 1/2% preferred (quar.)	\$29 1/4c	6-15	5-15	Curtis Publishing Co., common (increased)	35c	5-1	4-5	\$1.40 redeemable pfd. (quar.)	135c	5-1	4-17
Canadian Bronze Co., Ltd., com. (quar.)	\$37 1/2c	5-1	4-10	Curtis-Wright Corp.				Federal Insurance Co. (quar.)	20c	6-10	5-31
5% preferred (quar.)	\$31.25	5-1	4-10	\$2 non-cumulative class A (quar.)	50c	6-28	6-7	Extra	10c	6-10	5-31
Canadian Drawn Steel, 60c preferred (quar.)	150c	7-15	6-28	\$2 non-cumulative class A (quar.)	50c	9-27	9-6	Federal Paper Board, 4.60% pfd. (quar.)	28 1/4c	6-15	5-29
Canadian Dredge & Dock, Ltd. (s-a)	150c	5-1	4-16	\$2 non-cumulative class A (quar.)	50c	12-27	12-6	Federated Department Stores (quar.)	40c	4-30	4-10
Canadian Investment Fund, Ltd.	18c	5-1	4-15	Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	5-1	4-10	Fidelity & Deposit Co. of Md. (quar.)	\$1	4-30	4-15
Canadian Oil Cos., Ltd.	220c	5-15	4-15	\$4.24 preferred (quar.)	\$1.06	5-1	4-10	Financial General Corp., common (quar.)	7 1/2c	5-1	4-12
Canadian Utilities Ltd., 4 1/4% pfd. (quar.)	\$31.06	5-15	4-30	4 1/2% preferred (quar.)	\$1.12	5-1	4-10	\$2.25 preferred A (quar.)	56 1/4c	5-1	4-12
5% preferred (quar.)	\$31.25	5-15	4-30	Dallas Transit, common (quar.)	\$34c	5-1	4-22	Fireman's Insurance (Newark, N. J.) (s-a)	65c	5-15	4-15
Carolina Power & Light, common	30c	5-1	4-5	7% preferred (quar.)	\$1.75	5-1	4-22	First National City Bank of N. Y. (quar.)	70c	5-1	4-8
Carpenter Paper (quar.)	40c	6-1	5-10	Davenport Water Co., 5% preferred (quar.)	\$1.25	5-1	4-10	First RR. & Banking (Ga.) (quar.)	5c	5-1	4-15
Carson, Pirie, Scott & Co.—				Day-Brite Lighting (quar.)	12 1/2c	6-1	5-15	Firth Sterling Inc.—			
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15	David & Freer, Ltd., class B	\$36.25	8-1	3-26	7% preferred (quar.)	\$1.75	5-1	4-19
Caterpillar Tractor, common (quar.)	60c	5-10	4-19	Davidson Bros., Inc. (quar.)	10c	4-30	4-15	Fisher Governor Co. (initial quar.)	15c	6-28	6-15
4.20% preferred (quar.)	\$1.05	5-10	4-19	Daystrom, Inc. (quar.)	30c	5-15	4-26	Fischer & Porter, Co. (Pa.)—			
Ceco Steel Products (quar.)	30c	6-1	5-15	De Beers Consolidated Mines—				Stock dividend on com. and class B	2 1/2c	6-30	6-10
Celotex Corp., common (quar.)	60c	4-30	4-8	Deferred shrs. (bearer and registered) (final)	5s 6 3/4d	5-2	4-1	Fittings, Ltd., class A (s-a)	130c	7-1	6-6
5% preferred (quar.)	25c	4-30	4-8	de Vegh Mutual Fund				Fitzsimmons Stores, class A (quar.)	30c	6-1	5-20
Central Canada Investments, Ltd.—				(A distribution of \$3.80 from net long-				Class B (quar.)	30c	6-1	5-20
5% preference (s-a)	\$25.50	7-2	6-21	term capital gains plus 40 cents from net				Flag-Utica, 5% prior preferred (quar.)	62 1/2c	7-1	6-14
Central Coal & Coke (s-a)	50c	5-1	4-9	investment income)	\$4.20	4-30	4-10	Fleming Co., 5% preferred (quar.)	\$1.25	7-1	6-20
Central Electric & Gas (quar.)	22 1/2c	4-30	4-10	Dean Phipps Stores, 5 1/2% preferred (quar.)	33c	5-1	4-19	5% preferred (quar.)	\$1.25	10-1	9-20
Central of Georgia Ry. Co.—				Deere & Co., common (quar.)	37 1/2c	7-1	6-3	5% preferred (quar.)	\$1.25	1-15	12-20
5% preferred B (quar.)	\$1.25	6-20	6-8	7% preferred (quar.)	35c	6-1	5-13	Flying Tiger Line, 5% preferred A (s-a)	25c	6-14	5-1
5% preferred B (quar.)	\$1.25	9-20	9-7	Delaware Power & Light Co. (quar.)	45c	4-30	4-2	Food Machinery & Chemical—			
5% preferred B (quar.)	\$1.25	12-20	12-7	Delante Mines, Ltd. (s-a)	12c	5-1	4-2	3 1/4% preferred (quar.)	93 1/4c	5-1	4-15
Central Hudson Gas & Electric Corp. (quar.)	20c	5-1	4-10	Dennison Mfg., com. class A (quar.)	40c	6-3	5-6	Common (quar.)	32 1/2c	5-1	4-19
Central Illinois Securities Corp.				\$8 debenture (quar.)	\$2	6-3	5-6	5 1/2% convertible preferred (quar.)	\$0.2156	5-1	4-19
\$1.50 preference (quar.)	37 1/2c	5-1	4-18	Denver Tramway Corp.—				Forbes & Wallace, class B (quar.)	35c	6-1	5-24
Central Louisiana Electric, com. (quar.)	40c	5-15	5-1	\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	6-15	6-5	Ford Motor Co., Ltd.—			
4.50% preferred (quar.)	\$1.12 1/2	6-1	5-15	\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-5	Ordinary registered (final)	5c	5-20	3-25
Central Power & Light (Texas)—				Denver Union Stock Yard (quar.)	\$1	6-1	5-15	Franklin-Adams Co.	\$1	4-30	4-23
4% preferred (quar.)	\$1	5-1	4-15	Diamond Match, common (quar.)	45c	5-1	4-8	Franklin Telegraph Co. (s-a)	\$1.25	5-1	4-15
4.20% preferred (quar.)	\$1.05	5-1	4-15	\$1.50 preferred (quar.)	37 1/2c	5-1	4-8	Fraser Companies, Ltd. (quar.)	130c	4-29	3-30
Central Public Utility (quar.)	20c	5-1	4-12	Diebold, Inc. (s-a)	20c	5-28	5-15	Friedman (L.) Realty (quar.)	10c	5-15	5-1
Central & South West Corp. (quar.)	40c	5-31	4-30	Diocesan Investment Trust Shares							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Calif.—				Income Fund of Boston—				Lone Star Steel Co. (Texas)—			
4½% preferred new (quar.)	22½c	5-1	4-9	Quarterly from net investment income	14c	5-31	4-30	Stock dividend	10%	5-1	4-1
General Telephone Co. of Indiana—				Stock dividend	20%	5-1	4-30	Long Island Lighting (quar.)	30c	5-1	4-12
\$2 preferred (quar.)	50c	5-1	4-15	Indian Head Mills, Inc. (Mass.)—				Lorain Telephone (quar.)	35c	5-1	4-15
General Telephone Co. (Ky.)—				\$1.25 preferred (quar.)	31½c	5-1	4-12	Lord Baltimore Hotel—			
5% preferred (quar.)	62½c	6-1	5-15	Indiana Steel Products (quar.)	30c	6-10	5-23	7% non-cum. preferred (quar.)	\$1.75	5-1	4-23
General Telephone Co. of Ohio—				Industrial Development Corp., common	20c	7-3	6-21	7% non-cum. preferred (quar.)	\$1.75	8-1	7-23
\$2.20 preferred (quar.)	55c	6-1	5-15	Common	20c	10-3	9-21	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23
General Tin Investments, Ltd.—				Industrial Enterprises (stock dividend)	3%	5-15	4-22	Louisiana Power & Light—			
Ordinary (interim)	14c	5-3	—	Ingersoll-Rand Co., common (quar.)	75c	6-1	5-3	4.16% preferred (quar.)	\$1.04	5-1	4-8
General Water Works, common (stock div.)	3%	5-1	4-18	6% preferred (s-a)	\$3	7-1	6-1	4.44% preferred (quar.)	\$1.11	5-1	4-8
5% preferred (quar.)	\$1.25	5-1	4-18	Ingram & Bell Ltd., 60c pfd. (quar.)	\$15c	4-30	4-15	4.96% preferred (quar.)	\$1.24	5-1	4-8
5.10% preferred (quar.)	\$1.27½	5-1	4-18	Institutional Shares Ltd.—				Louisiana State Rice Milling Co., common	60c	5-1	4-22
Giannini (G. M.) & Co.—				Institutional Foundation Fund (12c from				7% preferred (s-a)	\$3.50	5-1	4-22
5½% convertible preferred (quar.)	27½c	6-1	5-17	investment income plus 10c from secu-				Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Glatfelter (P. H.) Co., com. (quar.)	45c	5-1	4-15	rity profits)	22c	6-1	5-1	Lower St. Lawrence Power, 4½% pfd. (quar.)	\$22½c	5-1	4-15
4½% preferred (quar.)	56½c	5-1	4-15	Institutional Growth Fund (6c from in-				Lucky Stores, Inc. (increased quar.)	18c	5-15	5-5
4½% preferred (1955 series) (quar.)	\$0.578½	5-1	4-15	vestment income and 14c from secu-				Lukens Steel (quar.)	10c	5-15	4-30
Glen Alden Corp. (resumed)	20c	5-15	4-15	rity profits)	20c	5-1	4-1	Extra	80c	5-15	4-30
Goodall Rubber, common (quar.)	12½c	5-15	5-1	Inter-County Telephone & Telegraph (quar.)	50c	7-1	6-15	Lyons-Magnus, class B	5c	10-15	10-1
5% preferred (s-a)	\$2.50	5-15	5-1	Quarterly	50c	10-1	9-14				
Goodman Mfg. Co.—				Interchemical Corp., common (quar.)	65c	5-1	4-16	M R A Holdings Ltd.—			
Goodyear Tire & Rubber Co. (quar.)	60c	6-15	5-15	4½% preferred (quar.)	\$1.12½	5-1	4-16	5% participating preferred (quar.)	\$31¼c	5-1	4-15
Goodyear Tire & Rubber Co. of Canada, Ltd.				Interprovincial Building Credits, Ltd. (quar.)	\$25c	5-31	5-15	Participating	\$25c	5-1	4-15
4% preference	\$50c	4-30	4-10	Interior Breweries, Ltd.—				MacKinnon Structural Steel Co., Ltd.—			
Government Employees Corp. (increased s-a)	30c	5-25	5-10	50c class A pref. (quar.)	\$12c	5-1	4-12	5% 1st preferred (quar.)	\$1.25	6-15	5-31
Stock dividend	10%	4-29	4-8	International Utilities (quar.)	50c	6-1	5-10	Macy (R. H.) & Co., Inc.—			
Grafton & Co., Ltd., class A (quar.)	\$25c	6-15	5-25	Interstate Engineering (stock dividend)	4%	5-31	5-1	4½% preferred A (quar.)	\$1.06½	5-1	4-8
Class A (quar.)	\$25c	9-16	8-24	Investment Foundation Ltd., com. (quar.)	\$60c	7-15	6-15	4% preferred B (quar.)	\$1	5-1	4-8
Class A (quar.)	\$25c	12-16	11-25	6% conv. preference (quar.)	\$75c	7-15	6-15	Mahon (R. C.) Co. (quar.)	30c	6-7	5-28
Grand Union Co. (increased quar.)	18c	5-24	4-29	Investors Mutual of Canada, Ltd.	7c	5-14	4-30	Mailman, Corp., Ltd., 5% pfd. (quar.)	\$1.25	4-30	4-17
Stock dividend	5%	5-24	4-29	Investors Trust Co. of Rhode Island	\$2	5-1	4-23	Convertible priority shares (quar.)	\$25c	6-30	6-14
Great West Coal, Ltd., class A (quar.)	\$12½c	5-15	4-30	Iowa-Illinois Gas & Electric, common (quar.)	45c	6-1	5-3	Mailory (P. R.) & Co.—			
Class B (quar.)	\$12½c	5-15	4-30	\$4.22 preferred (quar.)	\$1.06	5-1	4-12	5% convertible preference A (quar.)	62½c	5-1	4-10
Gresley Square Building (N. Y.) (liquidating)	\$2	5-1	—	\$4.36 preferred (quar.)	\$1.09	5-1	4-12	Managed Funds, Inc.—			
Liquidating	\$2	11-1	—	Iowa Southern Utilities, common (quar.)	32c	6-1	5-16	Metal shares	9c	5-10	4-24
Green (A. F.) Fire Brick (quar.)	25c	5-24	5-9	\$1.70 preferred (quar.)	44c	6-1	5-15	Investment shares	5c	5-10	4-24
Green (H. L.) & Co. (quar.)	50c	5-1	4-16	4¾% preferred (quar.)	35¾c	6-1	5-15	Manning, Maxwell & Moore (quar.)	30c	6-10	5-20
Extra	25c	5-1	4-16	Ironrite, Inc., 55c convertible pfd. (quar.)	\$13¾c	4-30	4-15	Marchant Calculators (quar.)	32½c	6-15	5-31
Gruesbeck Company				Iowa Power & Light, common (quar.)	40c	6-26	5-24	Massachusetts Indemnity & Life Insurance			
5% convertible preferred (quar.)	37½c	5-1	4-19	3.30% preferred (quar.)	82½c	7-1	6-14	Quarterly	20c	5-27	5-15
Gross Telecasting, common (quar.)	40c	5-10	4-25	4.40% preferred (quar.)	\$1.10	7-1	6-14	Matthiessen & Hegler Zinc Co.	20c	4-30	4-15
Class B (quar.)	7½c	5-10	4-25	4.35% preferred (quar.)	\$1.08¾	7-1	6-14	Stock dividend	4%	10-31	10-1
Growth Industry Shares (from investment	12c	4-30	4-17	Jack & Heintz, Inc. (quar.)	20c	5-1	4-15	Mayer (Oscar) & Co. (quar.)	15c	5-1	4-18
income)	12½c	5-1	4-15	Jamestown Telephone Corp., common	\$1.2c	6-15	5-31	Maytag Co., \$3 preference (quar.)	75c	5-1	4-15
Gulf Life Insurance (quar.)	12½c	5-1	4-15	5% 1st preferred (quar.)	\$1.25	7-1	6-14	McCabe Grain Co., Ltd.—			
Gulf, Mobile & Ohio RR.				Jantzen, Inc., common (quar.)	20c	5-1	4-15	60c preference class A (quar.)	\$15c	5-1	4-15
\$5 preferred (quar.)	\$1.25	6-10	5-20	5% preferred (quar.)	\$1.25	6-1	5-25	Class B	\$15c	5-1	4-15
\$5 preferred (quar.)	\$1.25	9-9	8-19	Jervis Corp. (quar.)	15c	5-15	4-15	McCall Corp. (quar.)	15c	5-1	4-10
Gypsum, Lime & Alabastine of Canada, Ltd.				Jersey Central Power & Light Co.—				McColl-Fontenay Oil Co., Ltd., com. (quar.)	\$40c	5-31	4-30
Quarterly	30c	6-3	5-1	4% preferred (quar.)	\$1	5-1	4-10	McGregor-Doniger, Inc., class A (quar.)	25c	4-30	4-19
				Jewel Tea, common (quar.)	50c	6-20	6-6	Class B (quar.)	\$14c	4-30	4-19
Hagerstown Gas Co. (quar.)	17½c	5-1	4-15	3¾% preferred (quar.)	93¾c	5-1	4-17	McIntyre Porcupine Mines, Ltd. (quar.)	\$50c	6-1	5-1
Hallnor Mines, Ltd.	13c	6-3	5-10	3¾% preferred (quar.)	93¾c	8-1	7-18	McKee (Arthur G.) & Co. (quar.)	50c	5-1	4-19
Halle Bros., common (quar.)	25c	5-1	4-15	Johnson & Johnson (quar.)	35c	6-11	5-27	McLean Trucking (stock dividend)	25%	8-1	7-13
Stock dividend	10%	5-15	4-15	Jorgensen Steel (quar.)	22½c	4-30	4-15	McQuay-Norris Mfg. (quar.)	30c	5-1	4-7
2nd preferred (quar.)	75c	5-15	5-6	Joy Manufacturing Co. (quar.)	60c	4-29	4-15	Mead Corp., common (quar.)	40c	6-1	5-10
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	5-15	5-3	Kalamazoo Vegetable Parchment Co. (quar.)	35c	6-10	6-1	4½% preferred (quar.)	\$1.06½	6-1	5-10
Hamilton Funds Series H-C7	15½c	4-30	4-2	Kansas City Power & Light—				4% preferred (s-a)	25c	7-1	6-14
Series H-DA	15c	4-30	4-2	3.80% preferred (quar.)	95c	6-1	5-15	5% preferred (s-a)	27½c	5-15	4-30
Hamilton Mfg. Co. (quar.)	25c	6-28	6-20	4% preferred (quar.)	\$1	6-1	5-15	Melville Shoe Corp. (quar.)	45c	5-1	4-19
Hancock Oil, class A (quar.)	15c	5-31	5-10	4.20% preferred (quar.)	\$1.05	6-1	5-15	4¾% preferred A (quar.)	\$1.18½	6-1	5-17
Class B (quar.)	15c	5-31	5-10	4.35% preferred (quar.)	\$1.08¾	6-1	5-15	4% preferred B (quar.)	\$1	6-1	5-17
Stock div. (payable in class A stock)	4%	6-29	6-7	4½% preferred (quar.)	\$1.12½	6-1	5-15	Mengel Co. (quar.)	25c	6-24	6-3
5% preferred (s-a)	62½c	4-30	4-10	Kayser (Julius) & Co. (stock dividend)	2%	4-29	4-10	Mercantile Stores (quar.)	35c	6-15	5-21
Hart, Schaffner & Marx (quar.)	40c	5-20	4-26	Kellogg Co. (increased quar.)	35c	6-3	5-15	Merritt-Chapman & Scott—			
Hartford Electric Light (quar.)	72c	5-1	4-15	Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	6-27	5-31	Stock dividend on common	4%	7-15	6-14
Hat Corp. of America, 4½% pfd. (quar.)	56½c	5-1	4-16	Kerr Income Fund, Inc. (monthly)	6c	5-15	5-4	Quarterly	30c	6-28	6-14
Haydock Fund, Inc. (quar.)	15c	4-30	4-1	Monthly	6c	6-15	6-4	Quarterly	30c	9-30	9-13
Extra	18c	4-30	4-1	Keystone Steel & Wire (quar.)	50c	6-10	5-10	Quarterly	30c	12-20	12-6
Common	62c	4-30	4-1	Kings County Trust (B'klyn, N. Y.) (quar.)	\$1	5-1	4-22	Messenger Corp. (quar.)	12½c	5-16	5-6
Hecht Co., common (quar.)	45c	4-30	4-10	Kingsburg Cotton Oil	5c	6-20	6-7	Mexican Light & Power Co., common	12½c	5-1	4-17
Extra	10c	4-30	4-10	Knickerbocker Fund—				Stock dividend on common	5%	5-1	4-17
3¾% preferred (quar.)	93¾c	4-30	4-10	Ctfs. of Beneficial Interest	8c	5-20	4-30	\$1 preferred (s-a)	150c	5-1	4-17
Hemenway Furniture, common (quar.)	10c	5-1	4-10	Knickerbocker Village (annual)	13c	5-1	4-10	Meyerhold Co. (quar.)	12½c	5-1	4-20
5½% convertible preferred (quar.)	13¾c	5-1	4-10	Knox Glass, Inc. (stock dividend)	1½c	5-15	5-1	Michaels, Stern & Co.—			
Hercules Gallon Products, Inc.				Kobacker Stores (quar.)	20c	4-30	4-15	4½% preferred "\$50 par" (quar.)	56½c	5-31	5-16
7% preferred (quar.)	35c	5-1	4-16	Kresge (S. S.) Co. (quar.)	40c	6-12	5-17	4½% preferred "\$50 par" (quar.)	56½c	8-31	8-16
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-1	Kress (S. H.) & Co. (quar.)	50c	6-1	5-3	4½% preferred "\$50 par" (quar.)	\$1.12½	5-31	5-16
Herold Radio & Electronics	5c	5-10	4-15	Kroger Company, common (quar.)	\$1.50	7-1	6-17	4½% preferred "\$100 par" (quar.)	\$1.12½	8-31	8-16
Hershey Chocolate, 4½% preferred A (quar.)	53½c	5-15	4-25	6% 1st preferred (quar.)	\$1.75	5-1	4-15	4½% preferred "\$100 par" (quar.)	\$1.12½	11-30	11-15
Hevi-Duty Electric Co. (initial s-a)	30c	5-1	4-5	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Michigan Gas & Electric Co.—			
Highland Mfg. Co. (quar.)	15c	5-1	4-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	4.40% preferred (quar.)	\$1.10	5-1	4-16
Highland-Bell, Ltd. (resumed)	15c	5-15	4-30	Kuhlman Electric, 5½% pfd. A (quar.)	13¾c	5-1	4-19	4.90% preferred (quar.)	\$1.22½	5-1	4-16
Hilo Electric Light Co., common	45c	6-15	6-5	La Crosse Telephone (quar.)	20c	4-30	4-10	Michigan Seamless Tube	25c	4-30	4-23
Common	45c	9-15	9-5	La Salle Extension University (inc. quar.)	15c	7-10	6-27	Mid-West Abrasive (quar.)	10c	7-11	6-14
Common	45c	12-16	12-5	Quarterly	15c	10-10	9-27	Miller & Rhoads, Inc., 4½% pfd. (quar.)	\$1.06½	4-30	4-19
Hinde & Dauch Paper (Canada) Ltd. (quar.)	\$145c	6-25	5-31	Quarterly	15c	1-10-58	12-27	Minneapolis Gas Co. (quar.)	35c	5-10	4-26
Hines (Edward) Lumber (quar.)	50c	7-10	6-21	Lake of the Woods Milling Co., Ltd.—				Minnesota & Ontario Paper	40c	5-1	4-5
Holly Stores, Inc., 5% conv. pfd. (quar.)	31½c	5-1	4-19	7% preferred (quar.)	\$1.75	6-3	5-1	Minute Maid Corp. (reduced) quar.	10c	5-1	4-22
Holly Sugar Corp., common (quar.)	30c	5-1	3-30	Lamaque Gold Mines, Ltd.	10c	6-1	5-7	Mississippi Power & Light—			
5% preferred (quar.)	37½c	5-1	3-30	Lambert (Alfred), Inc.—				4.36% preferred (quar.)	\$1.09	5-1	4-15
Holt (Henry) & Co. (stock dividend)	5%	5-15	4-17	Partic. class A (quar.)	115c	6-29	6-14	4.56% preferred (quar.)	\$1.14	5-1	4-15
Hamilton Cotton, Ltd., common (quar.)	\$22½c	6-3	5-10	Class B (quar.)	115c	6-29	6-14	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15
5% preferred (quar.)	\$1.25	8-15	8-5	Partic. class A (quar.)	115c	9-30	9-16	4.60% preferred (quar.)	\$1.15	7-1	6-15
Harbor Plywood Corp. (quar.)	10c	6-7	5-24	Class B (quar.)	115c	9-30	9-16	Missouri Natural Gas (quar.)	12c	5-1	4-19
Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	5-1	4-25	Partic. class A (quar.)	115c	12-31	12-16	Missouri Pacific Railroad			
Hartz (J. F.), Ltd., class A (quar.)	\$12½c	5-1	4-20	Class B (quar.)	115c	12-31	12-16	Class A (irreg.)	75c	7-1	6-14
Home Insurance Co. (quar.)	50c	5-1	4-1	Lawrence Investment Co., \$5 preferred (quar.)	\$1.25	6-12	6-1	Class A (irreg.)	75c	10-1	9-13
Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-15	\$5 preferred (quar.)	\$1.25	9-12	8-31	Missouri Portland Cement (quar.)	50c	5-10	4-26
Hoover Ball & Bearing	25c	4-30	4-15	\$5 preferred (quar.)	\$1.25	12-12	11-30	Missouri Public Service, common (quar.)	18c	6-12	5-22
Holders, Inc. (quar.)	25c	5-1	4-15	Leath & Co., common (quar.)	35c	7-1	6-10	Stock dividend	½%	6-12	5-22
Hornel (Geo. A.) & Co., common (quar.)	62½c	5-15	4-27	\$2.50 preferred (quar.)	62½c	7-1	6-10	4.30% preferred (quar.)	\$1.07½	6-1	5-16
6% preferred, class A (quar.)	\$1.50	5-15	4-27	Lee Rubber & Tire Corp							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Pay	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Apr. 22	Tuesday Apr. 23			Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26			
37 3/8 Dec 6	45 7/8 Apr 6	37 1/4 Feb 12	45 1/4 Apr 17	Abbott Laboratories common	5	44 3/8	44 3/4	44 1/2	45	44 1/4	44 1/2	44 1/2	14,400
98 3/4 Dec 14	109 1/2 Feb 7	98 Jan 28	102 1/2 Apr 23	4% conv preferred	100	101 1/4	103	102	102	101 3/4	103	102 1/2	800
11 Dec 4	14 3/8 Jan 9	11 1/4 Jan 2	14 1/2 Apr 23	ABC Vending Corp	1	14	14 1/8	14 1/4	14 1/2	14 3/8	14 1/2	14 1/4	11,100
55 Oct 1	67 7/8 Jan 3	58 1/8 Jan 2	64 Jan 9	ACF Industries Inc	25	60 3/4	62	61 1/8	61 1/2	61 1/2	61 1/2	61 1/2	6,400
14 Apr 10	20 July 30	13 1/2 Apr 22	15 3/8 Jan 14	ACF-Wrigley Stores Inc	1	13 1/2	13 3/8	13 1/2	13 3/4	13 3/8	13 3/4	13 3/8	8,400
29 3/4 May 25	37 1/2 Dec 28	32 1/8 Apr 12	38 3/8 Jan 8	Acme Steel Co	10	33 3/4	34	33 1/2	34	33 3/4	33 3/4	33 3/4	3,600
22 Sep 19	29 1/2 May 4	23 3/8 Feb 12	24 1/4 Apr 10	Adams Express Co	1	24 1/2	24 1/2	24 1/2	24 1/2	24 3/4	24 3/4	24 3/4	8,200
23 1/2 Dec 6	32 3/4 Jan 4	24 Mar 1	27 1/4 Jan 11	Adams-Millis Corp	No par	25 1/4	26 1/8	25 1/4	26	25 1/4	25 3/4	25 1/4	200
108 Jan 19	154 July 17	132 Feb 12	167 3/4 Apr 22	Addressograph-Multigraph Corp	10	167 1/2	167 3/4	165	165	160	160	159 1/2	800
12 3/8 Dec 31	22 1/4 Jan 3	10 3/4 Mar 5	14 1/8 Jan 7	Admiral Corp	1	12	12 1/4	12	12 1/8	12	12	11 3/4	4,000
11 7/8 Apr 19	22 3/8 Dec 31	20 1/4 Jan 14	27 1/4 Mar 22	Aerograph Corp	1	25 3/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/2	25 1/2	7,600
36 3/8 Feb 9	52 Dec 10	46 1/2 Feb 13	56 1/4 Apr 24	Air Reduction Inc common	No par	55 3/8	56 1/4	55 1/2	56	55 1/2	56 1/2	55 3/8	20,400
136 Feb 9	190 Dec 13	176 1/2 Feb 15	207 Apr 10	4.50% conv pfd 1951 series	100	206 1/2	212	206	211	210	215	209	212
155 Nov 9	163 Mar 14	176 1/2 Feb 15	207 Apr 10	Alabama & Vicksburg Ry	100	152	160	152	160	152	160	152	160
2 1/2 Dec 13	4 1/4 Feb 16	2 1/2 Mar 5	3 1/4 Jan 11	Alaska Juneau Gold Mining	2	2 3/8	2 3/4	2 3/8	2 3/4	2 3/4	2 3/4	2 3/4	3,000
17 Dec 11	23 3/8 Mar 22	16 1/2 Feb 13	19 3/8 Jan 16	Alco Products Inc common	1	16 3/4	17 1/4	16 3/4	17	16 1/2	16 3/4	16 3/8	14,600
111 Dec 14	117 1/2 Jan 19	110 Mar 6	114 Jan 8	7% preferred	100	113 3/8	114 1/2	114	114 1/2	114	114 1/2	114 1/2	100
16 3/8 Dec 21	23 1/2 Feb 6	15 3/4 Feb 12	18 Apr 24	Aldens Inc common	5	17 3/8	17 3/8	17 3/8	17 1/2	17 3/8	18	17 3/8	2,800
77 Dec 31	88 1/2 Jan 23	72 Apr 26	77 1/2 Jan 14	4 1/4% preferred	100	72 1/8	72 1/8	72	72 1/8	72	72 1/8	72	20
6 3/8 Dec 31	10 3/8 May 7	5 3/8 Feb 11	8 1/2 Apr 22	Allegheny Corp common	1	7 1/8	8 1/2	7 3/4	8 1/4	7 3/4	8	7 3/4	7 3/4
24 1/2 Sep 14	24 1/2 Sep 14	108 1/2 Mar 19	130 Apr 22	5 1/2% preferred A	100	209 3/4	299	205	299	205	299	205	299
115 Dec 5	160 May 4	52 1/2 Jan 29	63 3/8 Apr 3	54 conv prior preferred	No par	125	130	130	138	130	130	125	132
30 Jan 23	64 1/2 Dec 17	102 Jan 11	109 Feb 26	Allegheny Ludlum Steel Corp	1	63 1/2	64 1/2	64	65 1/8	64 3/4	65	60	63 1/8
105 Nov 30	117 1/4 Mar 27	13 Jan 25	14 3/8 Feb 25	Allegheny & West Ry 6% gtd	100	108	110	108	110	108	110	108	108
12 1/2 Dec 5	18 1/8 Jan 12	3 3/8 Apr 26	4 3/4 Jan 17	All-n Industries Inc	1	14	14	14	14 1/4	14 1/4	14 1/4	14 3/8	2,000
88 Nov 28	129 1/2 Apr 9	85 3/8 Mar 27	98 3/4 Jan 3	Allied-Albany Paper Corp	5	3 1/2	3 3/8	3 1/2	3 1/2	3 1/2	3 3/4	3 3/8	700
21 1/2 Dec 11	25 1/4 Aug 15	21 1/2 Feb 18	23 Jan 8	Allied Chemical & Dye	18	85 3/8	86 3/4	86 1/4	87 1/2	87 1/2	90 3/8	89 1/2	90 3/8
29 1/4 Dec 26	36 1/8 Apr 23	27 3/8 Feb 14	30 3/8 Jan 8	Allied Kid Co	5	21 3/8	22	21 3/8	22	21 3/4	22	21 3/4	21 3/4
				Allied Mills	No par	30	30	x29 1/2	29 1/2	29 1/4	29 3/4	29	29
42 3/8 Dec 21	56 3/4 Jan 4	40 1/4 Feb 15	44 7/8 Jan 7	Allied Stores Corp common	No par	43 1/4	44 1/2	43 1/4	43 3/8	43 1/2	44 3/8	43 3/4	44
77 Dec 26	97 1/4 Jan 3	76 Mar 12	82 Jan 30	4% preferred	100	78 1/2	80 1/2	78	80 1/2	78 1/2	80 1/2	78 1/2	79
30 1/8 Nov 29	37 1/4 Jan 25	32 Mar 25	35 3/8 Apr 10	Allis-Chalmers Mfg common	20	34 1/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	33 3/4	33 3/8
104 1/4 Nov 8	125 Mar 12	108 Mar 15	115 Jan 10	4.08% convertible preferred	100	113	120	111	118	110	117	109	116
34 Apr 17	47 July 11	35 1/4 Jan 18	39 Jan 4	Alpha Portland Cement	10	37 1/2	37 3/8	36 1/2	37	36 1/2	36 3/4	35 3/4	36 1/2
82 Feb 14	133 1/2 Aug 10	80 Feb 11	93 3/4 Jan 3	Aluminum Co of America	1	92	92 1/2	91 7/8	92 3/8	91 3/4	92 1/2	91 1/2	92 1/2
99 7/8 Feb 9	150 July 17	111 3/4 Feb 12	140 1/2 Apr 23	Aluminum Limited	No par	136 1/4	137 3/4	138 1/4	140 1/2	138	139 3/8	137	138 1/2
1 3/4 Dec 28	3 1/2 Jan 13	1 1/2 Feb 11	2 3/8 Jan 15	"When issued"		1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
28 Dec 31	39 Apr 3	27 Feb 4	30 1/2 Feb 21	Amalgamated Leather Co com	1	28	35	28	35	28 3/8	35	28	35
24 Sep 27	31 1/4 Nov 19	26 Jan 2	29 1/4 Jan 16	6% convertible preferred	50	26 1/2	26 1/2	26 3/8	26 3/8	26 1/2	26 3/8	26 1/2	27
91 1/2 Jan 10	121 1/2 Mar 23	104 1/2 Feb 12	124 3/8 Jan 4	Amalgamated Sugar Co (The)	1	115 1/2	117 1/2	117	119 3/8	117 1/2	119 3/8	116 1/4	117 3/8
58 Dec 4	79 Jan 9	60 1/2 Feb 27	66 1/2 Jan 15	Amerada Petroleum Corp	No par	63 3/4	63 3/4	62 1/2	63 1/2	62 1/2	63 1/2	63 3/8	63 3/4
22 Sep 19	26 1/4 Mar 16	17 1/2 Apr 18	24 1/4 Jan 3	Amer Agricultural Chemical	No par	17 1/2	18	17 3/4	18 1/2	18 1/8	18 1/2	18 1/8	18 3/8
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	American Airlines common	1	89	89 1/2	89 1/2	90 1/4	90	91	91	91 1/2
30 Oct 10	36 Feb 7	31 3/4 Jan 7	37 Apr 25	3 1/2% convertible preferred	100	35	35	35	35 1/4	35 1/4	36	35 3/8	36 1/8
95 1/4 Dec 7	108 Jan 26	95 1/2 Jan 9	99 1/2 Mar 28	American Bakeries Co com	No par	97 1/8	97 1/8	97 1/8	98 1/2	97 1/8	98 1/2	97 1/8	98 1/2
27 1/2 Mar 8	31 1/2 Oct 29	28 3/4 Mar 25	31 Jan 15	4 1/2% conv preferred	100	29 1/4	29 3/8	29 1/4	29 3/8	29 1/4	29 3/8	29 1/4	29 3/8
64 May 28	70 3/4 Jan 9	62 1/2 Apr 16	66 Mar 5	American Bank Note common	10	62 1/4	64	62 1/2	64	62 1/2	64	62 1/2	64
16 1/2 Jan 23	23 3/4 Aug 2	19 3/8 Jan 2	25 3/4 Apr 10	6% preferred	50	24 1/4	25 1/8	24 3/4	25 1/4	24 1/4	25	24 1/4	25
39 3/4 Oct 1	47 3/4 Dec 11	41 3/8 Feb 12	47 3/8 Apr 23	American Bosch Arms Corp	2	46 3/8	47 1/8	47	47 3/8	47	47 3/8	47	47 3/8
99 Sep 28	118 Dec 11	104 3/4 Feb 12	117 Apr 15	Amer Brake Shoe Co com	No par	115 3/4	116	116 3/8	117	116 1/4	117	116	116 1/4
				4% convertible preferred	100								2,300
21 1/8 Dec 20	32 1/2 May 21	20 3/8 Mar 4	24 1/4 Jan 4	Amer Broadcasting-Paramount		22 1/2	23 3/8	22 1/2	23 1/4	23	23 3/8	23	24
19 3/4 Dec 3	20 7/8 Jan 11	19 3/4 Jan 7	20 Jan 4	Theatres Inc common	1	19 3/4	19 3/4	19 3/4	19 3/4	20	20	19 3/4	19 3/4
4 3/4 Dec 31	7 3/8 Mar 12	4 3/8 Mar 4	5 1/4 Jan 10	5% preferred	20	5 1/4	5 1/4	5	5 1/4	5	5 1/4	5	5 1/4
40 Oct 1	49 1/8 Apr 2	39 1/8 Feb 18	43 1/8 Apr 7	American Cable & Radio Corp	1	42 3/8	43 3/8	43	43 3/8	43 3/8	43 3/8	43	43 3/8
38 Nov 20	45 3/8 Jun 18	39 1/2 Jan 3	42 1/8 Mar 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	
35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jan 3	39 3/8 Apr 25	Archer-Daniels-Midland	No par	38 1/4	39	38 1/2	39 1/4	39 1/4	39 3/8	5,500
27 1/2 Jan 23	39 1/2 Apr 5	28 3/8 Mar 27	36 Jan 4	Argo Oil Corp	5	30	30	30 1/8	30 1/2	30 3/8	30 3/8	6,200
46 1/4 Feb 9	69 1/2 Dec 14	51 1/4 Feb 12	65 1/2 Jan 2	Armco Steel Corp	10	53 7/8	55	54 1/4	55	55 1/4	56 1/8	29,300
15 1/4 Feb 7	24 May 2	13 1/4 Feb 12	16 1/8 Jan 8	Armour & Co of Illinois	5	13 3/4	13 7/8	13 3/8	13 7/8	13 3/4	13 7/8	14,800
26 1/4 Nov 29	37 1/4 Mar 27	25 1/4 Feb 8	30 Jan 4	Armstrong Cork Co common	1	29 1/4	29 1/4	29 1/4	29 3/4	29	29 1/2	7,200
82 Dec 5	102 1/2 Mar 2	86 Jan 17	92 Feb 18	\$3.75 preferred	No par	89	90 1/4	90	90	89 1/2	92	60
18 1/4 May 24	22 Jan 6	18 Feb 14	24 1/2 Mar 20	Arnold Constable Corp	5	22 1/2	23 1/2	22 1/4	23 1/2	22 1/2	23 1/2	---
4 1/4 Dec 5	8 1/4 Jan 13	4 1/4 Feb 12	6 Feb 18	Artloom Carpet Co Inc	1	5	5 1/8	5	5 1/8	4 7/8	5	1,300
26 1/4 Jun 11	31 1/4 Mar 15	28 Jan 17	33 1/4 Apr 26	Arvin Industries Inc	2.50	31	31 1/4	31 1/4	31 1/4	32	32 1/4	5,100
15 1/4 Jan 11	20 Mar 29	16 1/4 Feb 12	18 1/4 Apr 25	Ashland Oil & Refining com	1	17 1/8	17 1/4	17 1/8	17 1/2	17 3/4	18 1/4	25,600
27 1/4 Oct 4	30 1/4 Mar 29	27 1/4 Apr 9	29 1/4 Apr 25	2nd preferred \$1.50 series	No par	29 1/8	29 3/8	29 1/4	29 1/2	29 1/8	29 1/2	1,300
29 1/4 Feb 16	35 Jan 3	28 1/4 Feb 12	33 1/4 Apr 22	Associated Dry Goods Corp	---	---	---	---	---	---	---	---
97 Oct 9	110 1/4 Jan 5	97 1/2 Apr 18	103 Jan 28	Common	1	31 1/4	33 1/4	32 1/8	33	32	32 1/2	3,700
55 Jan 23	73 Aug 28	63 1/2 Jan 22	72 1/2 Mar 22	5.25 1st preferred	100	97 1/2	98	98 1/8	98 1/2	98 1/2	98 3/4	310
				Associates Investment Co	10	70	71	71	72 1/4	72	72	2,900
				Atchison Topeka & Santa Fe	---	---	---	---	---	---	---	---
25 1/4 Nov 21	33 1/4 July 25	22 1/4 Mar 26	27 Jan 11	Common	10	24 1/4	24 1/2	24 1/4	24 1/2	24 3/4	25 3/8	63,800
10 Nov 30	11 1/4 Aug 3	10 Feb 27	10 1/4 Feb 6	5% non-cum preferred	10	10	10 1/4	10	10 1/8	10	10 1/4	14,900
26 1/4 Dec 17	30 1/4 Mar 13	27 Jan 2	29 1/4 Apr 23	Atlantic City Electric Co com	6.50	29 1/4	29 1/4	29 1/2	29 3/4	29 1/2	29 1/4	5,200
90 Nov 28	101 Feb 27	90 Jan 3	95 Jan 23	4% preferred	100	91 1/2	91 1/2	91	92 1/2	92 1/4	92	90
43 1/4 Jan 27	63 1/4 May 9	39 1/2 Feb 8	49 1/4 Jan 11	Atlantic Coast Line RR	No par	43	43 1/4	43 1/4	43 1/4	43 1/2	44	5,500
35 1/4 Jan 5	47 1/4 Aug 14	41 1/4 Feb 12	49 1/4 Apr 24	Atlantic Refining common	10	48 3/8	49	48 3/8	49	48 1/2	49 3/4	48,700
83 1/4 Nov 29	99 1/4 Feb 20	84 1/2 Jan 4	94 Jan 25	\$3.75 series B preferred	100	89	89 7/8	88	91 1/2	88	89 1/2	200
8 1/4 Nov 29	10 1/4 Mar 28	9 Apr 25	11 1/4 Jan 25	Atlas Corp common	1	9 1/2	9 3/4	9 1/2	9 3/8	9	9 1/4	42,900
15 1/4 Dec 27	18 1/4 Jun 1	16 1/4 Apr 4	18 Jan 24	5% preferred	20	16 7/8	16 7/8	16 7/8	16 7/8	16 1/2	16 3/4	3,300
61 1/4 Feb 13	91 Aug 1	67 1/2 Feb 27	78 Jan 14	Atlas Powder Co	20	70	70 1/2	70	70 1/2	70	70 1/4	3,600
9 Sep 13	11 1/4 Jan 9	10 Jan 14	13 1/4 Mar 22	Austin Nichols common	No par	11 1/8	11 1/8	11 1/4	11 1/2	11 1/8	11 1/2	500
16 1/4 Jan 19	17 1/4 Feb 27	17 Feb 1	18 1/4 Mar 22	Conv prior pref (\$1.20)	No par	17 1/2	18	17 1/2	18	17 1/2	17 1/2	100
22 1/4 Jun 8	34 1/4 Oct 29	30 1/4 Jan 2	36 1/4 Mar 14	Automatic Canteen Co of Amer	5	33 3/4	34	33 3/4	33 3/4	33 3/4	33 3/4	500
5 1/4 Sep 26	7 1/4 Feb 24	5 1/4 Jan 2	7 Jan 8	Avco Mfg Corp (The) common	3	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	40,500
37 1/4 Sep 26	49 1/4 Feb 24	43 1/4 Jan 3	46 1/4 Apr 9	\$2.25 conv preferred	No par	45 1/4	45 1/2	44 3/4	45 1/4	45 3/8	45 3/8	400
				Babbitt (B T) Inc	1	4 1/4	4 1/4	4	4	4 1/8	4 1/8	1,300
4 1/4 Dec 17	7 1/4 July 12	3 1/4 Feb 5	5 1/4 Jan 4	Babcock & Wilcox Co (The)	9	44 1/4	45 1/4	44 3/4	45 1/4	44 3/8	44 3/8	37,700
35 1/4 May 24	48 1/4 Dec 5	39 1/4 Mar 13	46 1/4 Jan 11	Rights	---	---	---	---	---	---	---	---
11 1/4 Jun 8	15 1/4 Jan 12	12 1/4 Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp	13	12 1/4	13	12 1/2	13	12 3/8	12 3/4	30,800
31 1/4 Dec 17	35 1/2 Feb 7	32 1/4 Jan 3	35 1/2 Feb 15	Baltimore Gas & Elec Co	No par	34 1/2	34 3/4	34 1/2	34 3/4	34 3/8	34 3/4	12,100
95 Nov 29	113 Feb 2	96 1/2 Jan 3	102 Mar 8	4 1/4% preferred series B	100	99 1/2	100	99	100	100	101 1/4	520
85 Dec 21	105 Apr 19	86 Jan 2	95 Feb 28	4% preferred series C	100	90 1/4	92	90 1/2	92	90 1/2	92	20
41 1/4 Feb 13	53 May 10	41 1/4 Feb 11	47 1/4 Jan 4	Baltimore & Ohio common	100	44 1/4	45 1/2	45	45 7/8	45 1/2	46 1/8	18,700
58 1/4 Dec 28	68 1/2 Jan 27	58 1/4 Mar 13	62 1/4 Feb 5	4% noncumulative preferred	100	60 1/4	60 1/4	61	61 1/4	62	62 1/4	1,300
42 1/4 Jan 9	67 1/4 Oct 24	44 Apr 5	57 1/4 Jan 2	Bangor & Aroostook RR	1	47	48	46 1/2	46 1/2	46 1/2	47 1/4	200
60 Jan 19	82 1/4 Jan 14	71 1/2 Feb 13	86 Apr 9	Barber Oil Corp	10	81 1/8	81 3/4	82	82	80 3/4	81 3/8	800
12 1/4 Oct 31	16 Sep 12	12 1/4 Jan 22	13 1/4 Jan 29	Barker Brothers Corp common	5	13 1/4	13 1/2	13 1/8	13 3/8	13 1/4	13 1/4	1,500
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	4 1/4% preferred	50	43 1/4	44	42 1/4	42 1/4	42 1/4	44	50
43 May 28	67 1/4 Nov 26	54 1/4 Feb 11	61 1/4 Jan 10	Bath Iron Works Corp	10	56 1/4	57 1/8	56 1/2	57 1/4	55 1/4	56 1/2	4,900
16 1/4 Aug 21	19 1/4 Jan 6	16 Apr 16	17 Jan 2	Bayuk Cigars Inc	No par	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 3/8	1,700
116 Jan 23	134 1/4 July 13	120 Feb 19	134 Jan 10	Beatrice Foods Co com new	12.50	33 1/4	33 1/8	32 7/8	33 1/8	32 1/2	32 1/2	1,700
94 Nov 27	106 1/4 Jan 20	94 1/4 Jan 3	102 Apr 5	3 1/4% conv prior preferred	100	120	130	120	130	120	130	---
17 1/4 Sep 13	37 1/2 Jan 9	17 1/4 Feb 12	20 Jan 11	4 1/4% preferred	100	98 3/4	98 3/4	98	99 1/2	98	98	30
25 1/4 Jan 23	43 1/4 Dec 28	35 1/4 Feb 12	42 Jan 2	Beaunit Mills Inc	2.50	17 1/4	18	17 3/8	18	17 3/4	17 3/8	5,800
80 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	85 Feb 6	Beckman Instruments Inc	1	36 1/8	37 1/4	36 3/8	37 1/4	37	37 1/4	5,900
19 1/2 Jun 8	29 Dec 31	22 1/2 Feb 12	31 1/4 Jan 24	Beck Shoe (A S) 4 1/4% pfd	100	83 1/2	85 1/2	84 1/2	84 1/2	84 1/2	86	30
39 Sep 17	47 1/4 Jan 4	39 1/8 Apr 9	42 Apr 22	Beech Aircraft Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	5,700
26 1/4 Aug 6	32 1/2 Dec 26	27 1/8 Feb 12	33 Apr 8	Beech Creek RR	50	40	42	42	43	42	44	190
10 Nov 28	14 Feb 6	10 1/4 Mar 8	11 1/4 Jan 28	Beech-Nut Life Savers Corp	10	31 1/4	32 1/2	31 1/4	32	31 1/2	31 3/4	3,900
20 Jun 8	27 Jan 3	19 1/8 Apr 23	24 1/4 Jan 31	Beiding-Hemlinway	1	11	11	11	11 1/4	11 1/8	11 1/8	1,400
23 1/4 Feb 14	50 1/4 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell Aircraft Corp	1	20	20 1/8	19 7/8	20	20 1/2	21	23,000
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	Bell & Howell Co common	10	38 1/4	38 1/2	38 1/8	38 3/4	37 3/4	37 3/8	2,700
				4 1/4% preferred	100	86	94	86	94	86	94	---
48 1/4 Jun 8	64 1/4 Dec 27	57 1/2 Mar 11	62 1/2 Jan 3	Bendix Aviation Corp	5	60 1/8	61	59 3/8	60 1/4	59 3/4	60 7/8	13,700
18 1/4 Nov 1	22 1/4 Aug 10	18 1/4 Feb 14	21 1/4 Apr 22	Beneficial Finance Co	4	21	21 1/4	20 3/4	21 1/8	20 3/4	21	7,600
1 1/4 Dec 14	2 1/4 Feb 24	1 1/4 Mar 18	1 3/4 Jan 28	Benget Consolidated Inc	1 peso	1 3/8	1 1/2	1 3/8	1 1/2	1 3/8	1 1/2	24,900
30 1/4 Oct 1	33 1/4 Apr 17	30 Feb 27	32 1/4 Jan 8	Best & Co Inc	1	30 1/4	30 3/4	30 1/4	30 3/4	30 1/2	30 3/8	600
44 1/4 Dec 19	53 1/4 Jun 22	43 Feb 15	45 1/8 Apr 18	Best Foods Inc	1	43 1/4	43 1/2	43 1/4	43 1/2	44 1/4	45 1/4	3,900
53 Dec 31	77 1/4 Aug 9	41 1/4 Feb 11	54 1/4 Jan 7	Bestwall Gypsum Co	1	44 1/4	45 1/4	45 1/8	46 1/4	44 1/4	45 1/4	4,000
146 Dec 20	172 1/2 Feb 7	144 Apr 26	155 Jan 18	Bethlehem Steel (Del) com	2	146 1/2	147	145 1/2	146 1/2	145 1/2	146 1/2	478,000
13 1/4 Jun 8	16 1/4 Jan 13	14 1/4 Feb 12	15 1/4 Jan 11	7% preferred	100	146 1/2	147	145 1/2	146 1/2	145 1/2	146 1/2	1,300
71 Dec 5	84 Jan 11	70 1/2 Mar 15	75 Apr 2	Bigelow-Sanford Carpet (Del) com	5	147	15	15	15 1/4	15 1/8	15 1/4	4,700
32 1/4 Feb 10	56 1/4 Sep 6	46 1/4 Jan 7	61 Apr 26	4 1/2% pfd series of 1951	100	72	73 1/2	72	73	72	72 1/2	70
28 1/4 Jan 23	46 1/4 July 17	35 Feb 11	43 1/8 Jan 2	Black & Decker Mfg Co	1	58 1/2	59 3/4	59	60 1/2	59	60 1/2	3,300
25 1/4 Nov 20	32 1/4 May 11	25 Feb 12	29 1/4 Jan 14	Blaw-Knox Co (Delaware)	10	40 1/2	41	40 1/8	40 3/4	38 3/4	38 3/4	10,100
28 1/4 Nov 29	36 Dec 13	26 Feb 6	33 1/2 Jan 2	Bliss (E W) Co	1	27 1/2	27 1/4	27 1/4	27 1/2	27 1/8	27 1/2	20,700
45 1/4 July 25	65 1/4 Dec 12	45 Mar 8	61 1/8 Jan 2	Bliss & Laughlin Inc	2.50	29 1/2	29 1/4	29 1/4	29 1/4	27 1/2	27 1/2	2,300
21 1/4 Dec 20	23 1/4 Apr 3	17 Apr 23	25 Jan 9	Boeing Airplane Co	5	45 1/8	47 1/8	45	45 7/8	47	48 3/8	89,400
23 1/4 Nov 21	34 1/4 May 1	23 1/2 Feb 12	32 Apr 15	Bohn Aluminum & Brass Corp	5	22	22 1/2	17	22	18 3/8	19 3/8	11,800
12 Mar 1	20 1/4 May 1	12 1/4 Apr 25	16 1/8 Jan 3	Bon Ami Co class A	No par	30 1/2	30 1/2	30	30	28	29	620
14 1/4 Dec 26	17 Jan 3	14 1/4 Feb 12	17 1/8 Mar 22	Class B	No par	13 1/8	13 1/2	13 1/4	13 3/8	13	13	960
9 1/4 Dec 26	12 1/2 Mar 16	9 1/4 Jan 2	11 Mar 11	Bond Stores Inc	1	15 1/8	16 1/8	16	16 1/8	16	16 1/8	---
54 Dec 27	64 Jan 12	51 1/4 Feb 12	61 1/2 Apr 25	Book-of-the-Month Club Inc	1.25	10 1/4	10 1/4	10 1/4	10 3/8	10 1/4	10 1/4	2,900
38 1/4 Jan 17	50 1/4 Apr 5	38 3/8 Feb 25	46 Jan 10	Borden Co (The)	15	60 1/4	60 3/4	60 1/2	60 7/8	61 1/4	61 1/2	4,400
79 Dec 3	98 1/2 Feb 10	78 1/2 Apr 23	87 Jan 22	Borg-Warner Corp common	5	42 1/8	43 1/8	43	43 1/2	43 1/4	44 1/2	19,400
48 1/4 Dec 12	57 1/4 Mar 19	49 1/2 Apr 25	53 1/4 Jan 24	3 1/2% preferred	100	80	84	78 1/2	80	80	81 1/2	70
				Boston Edison Co	25	49 1/2	50 1/4	49 1/2	50	49 1/2	50	7,200
17 Aug 3	29 1/2 Jan 3	15 Feb 28	19 1/2 Jan 3	Boston & Maine RR	---	---	---	---	---			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26		
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 3/4 Jan 4	38 3/4 Feb 12	45 3/4 Jan 4	Capital Airlines Inc	19 3/8	19 7/8	20 1/4	21 1/8	20 3/4	20 5/8	11,400
31 1/2 Jan 23	45 1/2 Aug 17	38 3/4 Feb 12	45 3/4 Jan 4	22 Feb 12	26 3/4 Apr 22	Carborundum (The) Co	42 3/8	43 1/2	42 1/2	43	41	42 1/2	9,700
22 Nov 14	29 1/2 Mar 20	22 Feb 12	26 3/4 Apr 22	99 3/4 Apr 26	105 Mar 21	Carey (Philip) Mfg Co	25 1/2	26 3/8	25 3/4	26 1/4	25 3/4	26 1/2	4,900
101 Nov 30	121 Mar 9	99 3/4 Apr 26	105 Mar 21	22 1/2 Jan 2	25 3/8 Mar 6	Carolina Clinchfield & Ohio Ry	100 1/4	101	100	100	99 3/4	99 3/4	60
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 3/8 Mar 6	50 1/2 Feb 12	72 1/2 Apr 28	Carolina Power & Light	24 3/8	24 3/8	24 1/2	25 1/8	24 3/4	25 1/8	7,000
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 28	55 3/4 Feb 12	65 1/4 Jan 11	Carpenter Steel Co	65 1/4	65 1/4	65	65 3/4	68	70 1/2	20,000
49 1/2 Nov 20	62 1/2 May 16	55 3/4 Feb 12	65 1/4 Jan 11	43 1/2 Mar 13	47 Apr 26	Carrier Corp common	57 1/4	57 3/8	57 1/2	58 3/4	57 3/8	58 1/2	8,900
43 Nov 9	53 1/2 Jan 26	20 3/8 Feb 13	22 1/2 Jan 4	14 Mar 28	16 1/2 Jan 4	4 1/2% preferred	46	46	46 1/4	46 1/4	47	47	140
20 1/4 Jan 19	24 1/2 Aug 16	20 3/8 Feb 13	22 1/2 Jan 4	10 1/4 Apr 3	11 3/4 Jan 14	Carriers & General Corp	22 1/8	22 1/8	21 7/8	22	21 1/2	21 3/4	2,900
11 1/2 May 28	18 1/2 Jan 5	10 1/4 Apr 3	11 3/4 Jan 14	5 1/4 Jan 11	5 3/8 Mar 6	Case (J I) Co common	15 3/8	15 3/4	14 7/8	15 3/8	14 3/4	15	26,600
100 Dec 21	119 1/4 Jan 9	101 1/4 Apr 3	110 3/4 Jan 14	5 1/4 Jan 11	5 3/8 Mar 6	7% preferred	5 1/2	5 3/8	5 1/2	5 1/2	5 1/2	5 1/2	4,600
55 1/2 Jan 23	95 3/8 July 18	85 3/8 Feb 8	96 1/2 Jan 10	96 Jan 17	100 1/4 Mar 13	6 1/2% conv 2nd preferred	108	108 3/4	107 1/2	107 1/2	103 1/2	105	260
94 Dec 11	104 Jan 5	96 Jan 17	100 1/4 Mar 13	14 1/4 Feb 12	17 1/2 Jan 8	Caterpillar Tractor common	91 1/2	92 1/4	91	92 1/2	91	92 1/4	12,200
13 1/2 Nov 23	21 1/2 Jan 3	14 1/4 Feb 12	17 1/2 Jan 8	104 Feb 27	108 Jan 11	4.20% preferred	97 1/2	99	97 1/2	98	97 1/2	99	300
102 Nov 31	119 Feb 27	104 Feb 12	108 Jan 11	65 1/8 Feb 25	70 Jan 8	Celanese Corp of Amer com	16 1/4	16 1/2	16 1/4	16 3/4	16	16 1/4	17,700
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/4 Jan 11	54 1/2 Jan 9	18 1/2 Feb 28	7% 2nd preferred series A.100	67	67	67 1/2	67 3/4	67	67	1,300
17 1/2 Dec 3	20 Jun 22	17 1/4 Jan 9	18 1/2 Feb 28	54 1/2 Jan 9	57 1/2 Mar 13	Celotex Corp common	33 1/8	33 3/8	33	33 3/8	31 3/4	32	3,500
						5% preferred	18 3/8	18 3/4	18 3/8	18 3/8	18 1/2	18 1/2	300
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	34 Oct 1	45 Aug 9	Central Aguirre Sugar Co	20 1/4	20 3/8	20 1/8	20 3/8	20	20 1/8	5,600
8 1/4 Dec 28	12 1/4 Mar 16	8 1/4 Jan 3	11 1/2 Mar 29	94 Dec 11	108 Feb 7	Central Foundry Co	10 1/4	10 1/4	10 1/8	10 1/4	10 1/8	10 3/8	12,500
43 Nov 28	57 1/4 Apr 13	37 1/2 Apr 8	45 Jan 4	31 1/2 Oct 1	27 1/2 Apr 5	Central of Georgia Ry com	40 3/4	40 3/4	41	41	41 1/2	42 1/4	400
81 1/4 Oct 9	86 1/2 Jun 12	73 Mar 14	78 Feb 6	31 1/2 May 24	45 3/8 Dec 12	5% preferred series B	73	77	73	77	73	77	—
15 1/2 Oct 16	17 1/2 Mar 22	15 1/2 Feb 13	16 Jan 4	6 1/2 Nov 28	10 1/8 Apr 13	Central Hudson Gas & Elec	15 3/4	15 3/4	15 3/8	15 3/4	15 1/2	15 3/4	3,500
51 1/2 Jan 16	61 Aug 14	52 1/4 Jan 2	56 1/4 Apr 1	29 1/2 Nov 29	44 1/4 July 19	Central Illinois Light com	55 1/4	56	55 3/8	55 3/8	55 1/4	55 3/4	600
98 1/4 Dec 31	113 Feb 1	95 1/2 Jan 21	100 1/2 Jan 11	53 1/4 Jan 3	69 1/4 Nov 21	4 1/2% preferred	98	99 3/4	98	99 3/4	98 1/4	98 3/4	30
27 1/2 Jan 23	35 July 24	29 1/2 Mar 4	31 1/2 Feb 8	96 1/4 Jan 20	109 3/4 Nov 21	Central Illinois Public Service	30	30 3/8	30 1/4	30 1/2	30 1/2	30 3/4	2,500
32 Nov 19	43 Aug 9	28 Feb 13	35 Jan 7	20 1/2 Oct 9	24 1/4 Jan 16	Central RR Co of N J	30 3/4	31 1/2	31	31	30 3/4	31	400
33 Oct 1	41 1/4 July 27	34 3/8 Jan 3	39 3/8 Apr 24	17 1/2 Dec 17	31 1/2 Apr 27	Central & South West Corp	37 3/8	38	38	39 1/8	38 3/4	39 3/8	40,500
13 1/2 Jun 8	19 3/4 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	16 1/2 Dec 18	77 1/4 Mar 7	Central Violette Sugar Co	17	17 1/2	17 1/8	17 1/2	18 1/4	18 3/8	2,700
7 1/2 Dec 31	14 1/4 Mar 7	7 1/2 Apr 17	9 1/2 Jan 8	54 1/2 Dec 18	77 1/4 Mar 7	Century Industries Co	8 1/4	8 3/8	8 1/8	8 1/2	8	8 1/8	500
54 1/2 Dec 18	77 1/4 Mar 7	44 1/4 Feb 8	59 3/8 Jan 8	10 Sep 13	14 Aug 17	Cerro de Pasco Corp	49 1/2	50	49 1/8	49 3/4	48	49 1/8	10,500
27 1/4 Feb 28	45 3/8 Dec 26	30 1/4 Apr 2	43 1/4 Jan 10	21 1/2 Nov 21	31 1/2 Feb 1	Certain-Teed Products Corp	10 1/8	10 1/4	10	10 1/4	10	10 1/8	19,800
2 1/2 Sep 28	4 1/2 Jan 3	12 1/2 Apr 1	3 1/2 Jan 11	60 Jun 1	87 Jan 3	Cessna Aircraft Corp	32 1/2	33 1/4	33 1/8	33 3/8	34	34 1/4	7,100
54 1/2 Jan 9	75 1/2 May 8	57 1/2 Mar 13	69 3/4 Jan 9			Chadbourne Gotham Inc	2 1/2	2 3/8	2 1/2	2 3/8	2 1/2	2 3/8	4,100
						Chain Belt Co	62 1/4	62 3/4	61 3/4	62 1/2	62	62 1/4	1,100
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	24 1/2 Oct 25	29 1/2 July 10	Champion Paper & Fibre Co—	35	35	34 1/4	34 1/2	34 1/2	34 1/2	1,800
94 Dec 11	108 Feb 7	93 Apr 26	99 1/2 Jan 29	22 1/2 Oct 1	27 1/2 Apr 5	Common	95	95	96 1/2	96 1/2	94	95	270
31 1/2 May 24	45 3/8 Dec 12	41 Jan 2	49 1/4 Jan 24	7 Jan 3	12 1/2 May 4	\$4.50 preferred	29 3/8	30	29 1/2	29 3/8	29 1/2	30 1/8	33,300
6 1/2 Nov 28	10 1/8 Apr 13	8 1/2 Feb 19	9 1/4 Feb 18	31 1/2 Oct 16	45 3/8 Dec 12	Champion Oil & Refining Co	44 1/2	45 3/8	43	44 1/2	43 1/2	45 3/8	32,700
29 1/2 Nov 29	44 1/4 July 19	26 Apr 5	31 1/2 Jan 4	53 1/4 Jan 3	69 1/4 Nov 21	Chance Vought Aircraft Inc	9 1/2	9 3/8	9 1/2	9 3/8	9 1/2	9 3/8	900
96 1/4 Jan 20	109 3/4 Nov 21	59 1/2 Feb 12	69 3/8 Jan 9	6 1/2 Nov 28	10 1/8 Apr 13	Checker Cab Manufacturing	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	600
20 1/2 Oct 9	24 1/4 Jan 16	20 1/2 Mar 1	23 1/4 Jan 11	54 1/2 Dec 18	77 1/4 Mar 7	Chemway Corp	62	63 1/2	63 1/2	65 1/2	65 1/2	66	21,500
28 1/2 Feb 17	31 1/2 Apr 27	28 Apr 2	30 3/4 Mar 11	107 1/2 Jan 23	141 Jan 5	Chesapeake Corp of Va	100 1/2	101 1/2	101 1/4	101 1/4	104 1/4	105 1/2	400
36 1/2 Dec 28	50 Apr 27	31 1/4 Jan 15	39 1/2 Jan 8	107 1/2 Jan 23	141 Jan 5	Chesapeake & Ohio Ry common	20 1/4	20 1/2	20 1/4	20 1/4	20 3/8	20 3/4	1,700
35 1/4 Dec 31	41 3/4 Jan 4	36 Jan 2	40 Mar 15	17 1/2 Dec 17	31 1/2 Apr 27	3 1/2% convertible preferred	28 1/8	29 1/4	28 1/8	29 1/4	28 1/8	29 1/4	4,600
16 1/2 Nov 29	26 1/4 Jan 3	16 Feb 11	18 3/4 Jan 27	46 1/2 May 28	75 1/2 Mar 7	Chicago & East Ill RR com	35 1/2	35 3/8	35 1/4	35 1/4	35 1/2	35 3/4	1,900
55 1/2 May 28	71 1/4 Jan 4	56 Mar 19	61 1/2 Jan 14	21 1/2 Nov 21	31 1/2 Feb 1	Class A	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	11,200
27 1/2 Nov 19	46 3/8 Feb 1	22 1/2 Feb 12	34 3/8 Apr 23	35 1/2 Dec 20	43 3/8 Mar 5	Chic Great Western Ry com Del	33	34	33 3/4	34 3/8	33 3/4	34 3/8	2,800
107 1/2 Jan 4	14 1/4 May 22	12 1/2 Apr 2	12 1/2 Apr 2	12 1/2 Nov 5	12 1/2 Oct 26	5% preferred	41 3/8	42	41 3/4	42 3/8	40 3/4	41 3/8	20,000
51 1/2 Feb 9	69 1/2 Mar 1	56 1/2 Jan 2	64 Jan 11	12 1/2 Nov 5	12 1/2 Oct 26	Chic Milw St Paul & Pac	28 3/8	29	27 3/8	28 3/4	27 3/8	28 3/4	9,500
60 Jun 1	87 Jan 3	64 1/4 Jan 28	80 1/2 Apr 25	107 1/2 Jan 23	141 Jan 5	5% series A noncum pfd	35 1/2	35 3/2	34 3/4	35 3/8	35 1/4	35 3/8	34,600
						Chic & North Western com	20 1/2	20 1/4	20	20 1/4	19 1/2	20 1/4	12,600
24 1/2 Oct 25	29 1/2 July 10	26 1/4 Jan 2	30 Apr 24	12 1/2 Nov 5	12 1/2 Oct 26	5% preferred series A	12	12	12	12	12	12	600
87 Dec 3	102 1/2 Apr 4	87 1/2 Jan 8	94 1/2 Jan 31	51 1/2 Feb 9	69 1/2 Mar 1	Chicago Pneumatic Tool new	59	61	59	61	60 1/2	61 1/4	40
37 1/4 Jan 3	55 1/4 July 10	39 3/4 Feb 12	50 1/2 Jan 4	60 Jun 1	87 Jan 3	Chicago Rock Isl & Pac RR	75 3/8	77 1/8	76 3/8	78 1/2	78 3/8	80 1/2	293,500
39 1/2 Dec 20	47 1/4 Jan 6	39 3/4 Feb 12	45 1/2 Apr 24	24 1/2 Oct 25	29 1/2 July 10	Chicago Yellow Cab	29 1/2	29 3/8	29 1/2	29 3/8	29 1/2	29 3/8	7,900
54 Jan 23	73 1/2 July 17	58 Feb 12	68 1/2 Jan 4	37 1/4 Jan 3	47 1/4 Jan 6	Chickasha Cotton Oil	45 1/2	45 3/4	45 1/2	45 3/4	45 1/2	45 3/4	2,500
12 1/4 Jan 30	20 1/4 Mar 29	15 1/2 Jan 18	17 1/4 Mar 5	39 1/2 Dec 20	50 Apr 27	Chile Copper Co	64 1/2	64 3/4	65	66 1/4	64 1/2	65 1/4	16,100
102 Nov 2	104 1/2 Jan 28	102 1/2 Feb 5	102 1/2 Feb 5	35 1/4 Dec 31	43 3/8 Mar 5	Chrysler Corp	16 3/8	16 3/4	16 3/8	16 3/4	16 3/8	16 3/4	1,600
30 Jan 9	42 1/2 Jan 19	38 1/2 Feb 27	42 Apr 11	12 1/4 Jan 3	12 1/2 Oct 26	Cincinnati Gas & Electric—	103	105	103	105	103	105	—
17 1/2 Dec 27	23 1/2 Jan 3	17 1/2 Mar 1	20 1/2 Apr 9	16 1/2 Nov 29	26 1/4 Jan 9	Common	41 1/4	42	41 1/4	41 3/4	41	41 3/4	700
93 Nov 20	109 Jan 3	93 1/2 Jan 7	96 1/2 Apr 12	30 Jan 9	42 1/2 Jan 19	4% preferred	19	19 1/4	19 1/8	19 3/8	19 1/2	19 3/8	4,700
46 1/4 May 24	75 1/2 July 18	52 1/2 Mar 26	65 Jan 14	17 1/2 Dec 17	23 1/2 Jan 3	Cincinnati Milling Mach Co	58 1/2	59 3/4	57 1/2	59 3/8	57 1/2	59 3/8	—
185 Oct 16	196 May 28	180 Jan 22	83 Jan 25	46 1/2 May 28	75 1/2 Mar 7	C I T Financial Corp	160	207	160	207	160	207	4,200
89 1/2 Nov 30	103 Jan 15	80 Jan 22	83 Jan 25	39 1/2 Dec 20	50 Apr 27	Cities Service Co	79 1/2	83	79 1/2	83	79 1/2	83	—
34 1/4 Jan 25	43 1/2 Jan 15	36 1/2 Feb 15	40 1/4 Apr 26	97 1/2 Dec 31	111 Jan 6	City Investing Co common	38 1/2	38 3/4	39	39 1/2	39 3/8	39 3/4	3,800
97 1/2 Dec 31	111 Jan 6	97 1/2 Jan 2	104 Jan 14	70 Dec 26	80 1/4 Mar 26	5% noncumulative preferred	99 1/4	99 1/4	99	99 1/4	99 3/8	100	290
39 1/2 Dec 19	45 Jan 10	68 1/4 Apr 17	40 1/2 Feb 4	39 1/2 Dec 19	45 Jan 10	Cleveland Elec Illum com	68 1/4	70	68 1/4	69 1/2	68 1/4	69 1/2	—
18 Jun 8	24 1/4 Jan 3	18 Feb 11	21 1/2 Apr 25	18 Jun 8	24 1/4 Jan 3	\$4.50 preferred	40	40 1/2	40	40 1/2	40	40 1/2	—
						Cleveland & Pitts RR 7% gtd	20 1/2	21 1/4	20 3/8	21 1/4	20 3/8	21 1/4	17,200
60 Jan 23	78 1/2 Aug 15	60 1/2 Feb 12	73 Apr 23	22 1/2 Oct 1	27 1/2 Apr 5	Special guaranteed 4% stock	71 1/4	72	72	72 3/4	71 3/4	72 1/4	13,600
2 Dec 18	3 1/2 Jan 16	1 1/2 Jan 18	2 1/2 Feb 11	39 Nov 5	50 3/8 Jan 13	Clevite Corporation	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	10,000
39 Nov 5	50 3/8 Jan 13	40 1/4 Jan 2	43 1/8 Mar 5	127 1/2 Sep 20	141 Jan 5	Climax Molybdenum	41 1/4	41 1/2	41 1/4	41 3/4	41 1/2	41 3/4	2,800
100 Nov 15	125 Jan 13	100 Jan 21	106 Mar 5										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26		
12 3/4 Feb 14	16 1/2 Oct 22	12 3/4 Mar 26	15 1/2 Jan 7	Continental Copper & Steel	2	12 3/4	13	12 3/4	12 7/8	12 3/4	12 7/8	12 3/4	12 7/8	6,400
22 1/4 Feb 15	28 1/2 Oct 19	22 Feb 12	26 3/4 Jan 7	Industries common	2	22 1/4	23 3/4	22 1/4	23 3/4	22 1/4	23 3/4	22 1/4	23 3/4	3,600
43 Sep 20	58 3/4 Apr 9	45 Jan 2	53 3/4 Mar 7	5% convertible preferred	40	50 1/2	51 1/4	51	51 1/4	51 1/4	51 1/4	50 3/4	51 1/4	13,500
5 1/4 Dec 6	9 3/4 Jan 11	6 Jan 2	8 1/4 Apr 18	Continental Insurance	5	7 7/8	8	7 7/8	8	7 7/8	8	7 7/8	8	48,900
34 1/4 Jan 1	45 1/4 Nov 15	34 1/2 Feb 12	41 3/4 Jan 2	Continental Motors	1	55 1/2	56 1/4	56 1/2	57 1/2	57 1/2	58	58	61 1/4	1,000
25 1/4 Jan 23	58 1/2 Dec 28	51 3/4 Jan 21	76 3/4 Apr 26	Continental Oil of Delaware	5	36 1/2	37	36 3/4	37	36 3/4	37	37	37	55,700
41 Dec 20	70 Mar 20	33 3/4 Feb 12	43 1/2 Jan 8	Cooper-Bessemer Corp.	5	71 3/4	72 1/2	72 1/2	74 3/4	73 1/4	74 3/4	72	76 3/4	8,600
24 1/4 Jan 23	33 1/2 Dec 14	28 1/4 Feb 11	35 3/4 Apr 15	Cooper Range Co.	5	35	35 1/2	35 3/4	35 3/4	35 1/2	35 3/4	34 3/4	35 1/4	17,400
49 1/4 Jan 31	66 Dec 13	59 1/4 Feb 15	70 Apr 12	Copperweld Steel Co common	5	50 1/4	52	50 3/4	52	50 3/4	52	50 3/4	52	300
23 1/4 Dec 6	40 1/4 Mar 12	21 3/4 Mar 8	27 1/2 Jan 14	5% conv preferred	50	69 1/2	69 1/2	70	72 1/2	68	70	67 1/4	69	1,800
60 1/4 Nov 29	87 1/2 Apr 5	57 1/4 Feb 13	70 1/4 Apr 25	6% conv preferred	50	24	24 1/2	23 1/2	23 3/4	23 3/4	23 3/4	23 1/2	23 1/2	10,200
89 Dec 26	99 Jan 19	85 1/2 Jan 23	89 Jan 3	Cornell Dubilier Electric Corp.	1	86 1/2	88	86 1/2	88	86 1/2	88	85 1/2	87 1/2	10
94 1/2 Jan 5	99 Jan 25	93 Jan 8	94 1/2 Jan 8	Corning Glass Works common	5	94	95 1/2	94	95 1/2	94	95 1/2	94 1/4	95 1/2	23,500
27 1/2 Jan 20	32 3/4 Feb 24	28 Feb 11	32 1/4 Apr 24	3 1/2% preferred	100	159	160	158 1/4	158 1/4	158 1/4	160	158 1/4	160	100
152 1/4 Dec 7	180 1/4 Mar 5	155 Jan 2	164 Mar 4	Corn Products Refining common	10	22 3/4	23 3/4	22 3/4	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	20,400
20 Oct 30	23 3/4 Aug 27	19 1/4 Jan 21	23 3/4 Apr 22	7% preferred	100	5 3/8	5 1/2	5 3/8	5 1/2	5 3/8	5 1/2	5 3/8	5 1/2	1,200
5 1/2 Sep 25	6 1/4 Jan 3	5 1/4 Feb 18	6 3/4 Jan 2	Cosden Petroleum Corp.	1	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	700
33 Dec 5	3 May 29	2 1/4 Feb 27	2 3/4 Jan 3	Coty Inc.	1	36 3/8	36 3/4	36 3/8	36 3/4	36 3/8	36 3/4	36 3/8	36 3/4	42,800
23 Dec 4	42 3/4 Mar 26	31 1/2 Feb 12	36 3/4 Apr 22	Coty International Corp.	1	84	86	84	86	84	86	84	86	---
79 Dec 18	97 1/2 Mar 7	80 Jan 15	86 Mar 14	Crane Co common	25	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	1,000
28 1/4 Oct 22	30 3/4 Jan 3	28 1/2 Jan 2	29 3/4 Jan 7	3 3/4% preferred	100	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	4,100
14 1/4 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Cream of Wheat Corp (The)	2	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	9,900
11 1/2 Dec 11	18 1/2 Feb 28	11 3/4 Mar 27	13 3/4 Jan 17	Crescent Corp.	1	29	29	28 3/4	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	800
28 1/4 Dec 7	35 1/2 Feb 23	28 Apr 26	31 1/2 Feb 18	Crown Cork & Seal common	2.50	51	52 1/4	51	51 3/4	51 3/4	51 3/4	50 5/8	51 1/4	16,100
50 1/4 Nov 23	69 3/4 Apr 3	48 1/2 Apr 3	57 Jan 11	\$2 preferred	No par	98	98 1/2	98	98 1/2	97 3/4	98	98	98	510
91 Dec 27	104 Feb 2	92 Jan 2	100 Feb 18	Crown Zellerbach Corp com	5	31 3/8	32 1/4	31 3/8	32 1/4	31 3/8	32 1/4	31 3/8	32 1/4	31,400
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	\$4.20 preferred	No par	29 3/4	31 1/4	30 1/2	31	30	30 3/4	29	29 3/4	2,240
14 1/4 May 28	25 1/4 Dec 26	21 1/4 Apr 10	30 3/4 Apr 25	Crucible Steel Co of Amer	12.50	25 3/8	26 3/8	26 1/2	27	27 1/4	28 1/2	28 3/4	30 3/8	56,200
7 3/4 Jan 10	14 1/4 May 7	8 3/4 Apr 8	11 Jan 2	Cuba RR 6% noncum pld	100	9 3/8	9 3/8	9	9 3/8	9	9 1/4	9	9 1/4	17,300
65 Dec 26	84 1/2 Aug 20	60 Feb 11	65 1/2 Jan 2	Cuban-American Sugar	10	60	61 3/4	60	61 3/4	60	60	59	60	200
7 3/4 Nov 16	10 1/4 Jan 3	8 Jan 2	9 Feb 6	Cudahy Packing Co common	5	7 3/8	8 1/8	8	8	7 7/8	7 7/8	7 7/8	8	1,100
31 1/4 Dec 28	40 Feb 13	31 1/4 Jan 2	33 1/2 Jan 28	4 1/2% preferred	100	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	300
6 3/4 Jan 3	9 1/4 Sep 14	7 3/4 Jan 18	13 1/8 Apr 9	Cuneo Press Inc.	5	12 1/4	12 3/8	12 1/4	12 3/8	12 1/4	12 3/8	11 3/8	12 1/4	18,600
52 1/2 Oct 9	63 3/4 July 19	53 3/4 Jan 12	58 Apr 12	Cunningham Drug Stores Inc.	2.50	56	57	56	56	56 3/4	56 3/4	56 1/4	57 1/4	800
19 1/4 Dec 20	21 Nov 19	19 3/4 Jan 17	21 3/4 Apr 11	Curtis Publishing common	1	21 3/4	21 1/2	21 1/2	21 1/2	21 1/4	21 1/4	21	21 1/4	600
26 3/4 Jan 3	49 3/4 Nov 28	38 3/4 Feb 12	47 3/4 Jan 11	\$4 prior preferred	No par	43 1/2	44 1/4	43 1/2	44 1/4	44	44 1/4	43 1/2	44 1/4	40,100
33 1/2 Feb 14	49 1/2 Nov 28	38 3/4 Feb 12	47 Jan 11	Prior preferred \$1.60	No par	44	44	42 1/2	43 1/2	43 3/4	43 3/4	44	44 1/4	800
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/4 Jan 14	Curtis-Wright common	1	53 1/2	54	53 1/2	54	53 3/8	54 1/2	54 1/2	55 1/2	4,800
47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	56 Jan 8	Class A	1	52	53	52 3/4	53 3/4	52	52 1/4	51 1/2	51 1/2	2,800
79 Dec 31	96 Feb 24	79 3/4 Jan 7	86 3/4 Mar 1	Cutler-Hammer Inc	10	81	83	80	83	80	81 1/2	80	81 1/2	11,600
11 1/2 Dec 31	17 1/4 Mar 19	10 1/2 Feb 12	12 3/8 Jan 9	Dana Corp common	1	11	11 1/8	11	11 1/8	10 7/8	11	10 7/8	11	500
4 1/4 July 16	6 1/4 May 21	5 Jan 18	6 1/4 Feb 27	3 3/4% preferred series A	100	5 3/8	5 3/8	5 3/8	5 3/8	5 3/4	5 3/4	5 3/8	5 3/4	3,200
44 1/4 Jan 24	50 Nov 16	43 1/2 Feb 13	49 1/2 Apr 15	Dan River Mills Inc.	5	47 1/2	48 1/2	47 1/2	48 1/2	48 1/4	48 1/2	48 1/4	48 1/2	3,500
76 1/2 Dec 19	96 Jan 4	80 Jan 2	86 Mar 4	Davega Stores Corp common	2.50	80	83	80	83	80	83	80	83	30
83 Sep 27	95 1/2 Mar 6	80 1/2 Mar 29	86 Feb 27	5% convertible preferred	20	81	81 1/4	81	81 1/4	81	81	81	81	80
81 Dec 12	99 Sep 1	82 Jan 4	88 Apr 5	Daystrom Inc.	10	86 1/4	86 3/4	86 1/2	89	86 1/2	89	86 1/2	89	80
20 1/4 Jan 8	29 Sep 25	20 1/4 Apr 10	23 3/4 Jan 3	Dayton Power & Light common	7	20 1/2	20 3/4	20 1/2	21	20 3/4	21	20 3/4	21	5,000
12 3/4 Dec 18	16 3/4 Mar 12	13 3/4 Jan 2	16 Jan 24	Preferred 3.75% series A	100	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	14,900
25 3/4 Oct 8	34 3/4 Jan 3	27 1/4 Feb 11	31 1/4 Apr 18	Preferred 3.75% series B	100	30 3/4	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	18,300
27 3/4 Dec 5	35 3/4 Feb 6	28 3/4 Apr 23	31 1/2 Feb 1	Preferred 3.90% series C	109	28 3/4	29	28 3/4	29	28 3/4	29	28 3/4	29	1,500
26 1/4 May 28	31 1/4 May 18	29 Feb 11	28 1/4 Apr 25	Dayton Rubber Co.	50c	27 3/4	28 3/8	28	28 3/8	28	28 1/4	28 3/8	28 3/4	3,800
18 1/4 Sep 10	25 3/4 Apr 27	18 1/4 Apr 24	25 1/2 Jan 7	Decca Records Inc.	50c	19 1/4	19 1/4	19	19 1/4	18 1/4	19	17 1/4	18 1/4	13,000
36 3/4 Jan 8	47 1/2 July 25	41 1/2 Feb 25	48 3/4 Apr 26	Deere & Co common	10	46 1/4	46 1/2	46 1/2	47 1/2	47 1/2	48	47 1/2	48 1/2	2,800
38 1/4 Jan 23	48 May 14	38 3/4 Jan 28	43 3/4 Apr 26	7% preferred	20	25 3/8	26	25 3/8	26	25 1/4	25 3/4	24 3/4	25 1/4	4,000
33 3/4 Jan 25	38 3/4 Dec 14	37 3/4 Jan 2	40 Apr 24	Delaware & Hudson	No par	41 3/4	42 1/4	41 3/4	42 1/4	42	42 1/4	42 3/4	43 1/4	11,000
64 Nov 7	79 Jan 26	61 1/2 Jan 11	65 Jan 23	Delaware Lack & Western	50	39 1/2	39 3/4	39 3/4	39 3/4	39 3/4	40	39 3/4	40	11,700
14 1/4 Feb 9	24 1/4 Dec 18	15 3/4 Apr 9	22 3/4 Jan 2	Delaware Power & Light Co	13.50	45 1/4	45 1/4	44 1/2	45	44 1/2	45 1/4	45 1/2	45 1/4	800
26 1/4 Feb 9	43 1/4 Dec 12	37 Jan 21	46 Apr 3	Delta Air Lines Inc.	3	30	30	30	35	30	35	30	35	7,300
32 Apr 11	40 Dec 20	38 Feb 8	39 Jan 31	De Havilland Aircraft Co.	No par	51 1/4	52 3/8	50 3/8	51 1/4	50	50 1/2	50	50 3/4	6,700
43 1/2 Jan 31	60 1/2 Aug 13	50 Apr 24	57 3/4 Jan 2	Devoe & Reynolds class A	2	32 1/4	33	32 1/4	33	32 1/4	33	32 1/4	33	200
31 1/4 Nov 23	44 1/4 Apr 5	32 Feb 12	37 3/4 Mar 13	Diamond Alkali Co.	10	23	23 1/4	22 3/4	23 1/4	22 3/4	23	22 1/4	22 3/4	3,400
31 1/4 Nov 27	35 1/4 Jan 17	31 3/4 Jan 11	34 Mar 29	Diamond Match common	1	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	13 3/4	13 3/4	3,300
17 1/4 Jan 15	23 1/2 Oct 19	20 1/4 Feb 21	24 1/4 Apr 18	\$1.50 cumulative preferred	25	30	30	29 3/4	29 3/4	30	30 1/2	30	30 1/2	3,400
13 3/4 Jan 3	16 3/4 Feb 23	13 3/4 Apr 25	15 3/4 Jan 14	Diamond T Motor Car Co.	2	9 3/8	9 7/8	10 1/8	10 1/8	10 1/4	10 3/8	10	10 3/8	5,200
29 3/8 Nov 29	39 1/2 Mar 6	29 3/4 Apr 4	34 1/2 Jan 14	Diana Stores Corp.	50c	63	63 1/2	63	63 1/2	63 1/4	64 1/2	63 1/4	64 1/2	9,700
9 May 25	13 3/4 Aug 27	9 3/4 Apr 17	11 1/2 Jan 24	Distillers Corp-Seagrams Ltd.	2	78 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78	77 1/2	78	400
49 Nov 29	60 1/2 Aug 17	47 1/4 Feb 8	64 1/4 Apr 26	Dixie Cup Co common	No par	24 1/2	24 3/4	24 1/2	25 1/8	25	25	24 3/4	25 1/8	2,500
62 Dec 12	75 Sep 5	62 3/4 Jan 17	79 Apr 24	5% conv preferred series A	50	10 3/4	10 3/4	11	11	10 7/8	11	10 7/8	11	1,100
26 3/4 Dec 26	39 1/4 Apr 23	24 1/2 Feb 5	28 Jan 2	Doberckun Co (The)	1	13 1/4	13 1/4	13 1/4	13 1/4	13 3/8	13 3/8	13 1/2	13 3/8	5,300
10 Dec 7	13 Apr 9	10 1/4 Jan 2	11 1/4 Jan 14	Dr Pepper Corp.	No par	80 1/2	82 1/2	80 1/2	81 1/4	80 1/4	81 1/4	x79	79 3/4	14,300
12 1/2 Nov 29	16 1/4 Mar 21	12 3/4 Jan 2	14 1/4 Mar 19	Dome Mines Ltd.	No par	22 1/2	22 3/8	22 1/2	22 3/8	22 1/2	22 3/8	22 1/2	22 3/8	6,100
72 1/2 May 28	95 3/4 Sep 14	75 1/4 Mar 12	91 Jan 14	Douglas Aircraft Co.	No par	58	59 3/8	58 3/4	59 1/2	59 1/4	59 3/8	59 1/4	59 3/8	28,600
18 3/4 Dec 3	23 3/4 Dec 21</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	Shares		
20 1/2 Dec 4	29 1/4 July 17	22 1/4 Feb 13	25 1/4 Jan 3	14 1/4 Feb 5	16 1/4 Mar 22	Evans Products Co.	5	25 1/2	25 1/2	24 1/2	24 1/2	23 1/2	9,500		
15 1/2 Jan 20	20 Mar 25	42 1/4 Apr 1	51 1/4 Apr 16	42 1/4 Apr 1	51 1/4 Apr 16	Eversharp Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,000		
						Ex-Cello Corp.	3	49 1/4	50 1/2	50 1/2	51 1/4	50 1/4	10,500		
F															
38 1/2 May 1	59 1/2 Dec 26	55 1/4 Feb 18	65 Jan 17	55 1/4 Feb 18	65 Jan 17	Fairbanks Morse & Co.	No par	56 1/2	56 1/4	56 1/4	56 1/4	56 1/2	4,000		
10 1/2 Dec 7	15 1/2 Jan 3	10 1/2 Apr 1	12 1/2 Jan 24	10 1/2 Apr 1	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	11 1/4	12 1/4	11 1/4	11 1/2	10 3/4	37,300		
10 1/2 Sep 26	20 Apr 12	11 1/2 Apr 9	16 Jan 11	11 1/2 Apr 9	16 Jan 11	Fajardo Sugar Co.	20	12 1/2	12 1/2	13 1/4	13 1/4	14 1/4	5,500		
15 1/2 Dec 28	20 Apr 12	15 1/2 Feb 26	16 1/2 Jan 24	15 1/2 Feb 26	16 1/2 Jan 24	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800		
21 1/4 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	24 1/4 Apr 24	22 1/2 Jan 22	24 1/4 Apr 24	Family Finance Corp common	1	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	6,300		
68 1/4 Sep 20	75 1/2 Mar 7					5% preferred series B	50	64	66	66	66	64			
31 Feb 2	53 1/2 Dec 17	44 1/4 Feb 11	58 1/4 Apr 16	44 1/4 Feb 11	58 1/4 Apr 16	Fansteel Metallurgical Corp.	5	56 1/2	57 1/2	56 1/4	57 1/2	55 1/2	7,500		
5 1/2 Dec 17	7 1/2 Jun 7	5 1/2 Apr 23	7 1/2 Jan 14	5 1/2 Apr 23	7 1/2 Jan 14	Farwick Corp.	2	5 1/4	5 1/2	5 1/2	5 1/2	5 1/4	2,000		
10 Oct 10	14 1/4 Dec 27	13 1/4 Feb 12	16 1/4 Apr 23	13 1/4 Feb 12	16 1/4 Apr 23	Fedders-Quigan Corp common	1	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	26,700		
43 1/2 Jan 5	55 Dec 27	51 1/2 Feb 14	60 1/4 Apr 11	51 1/2 Feb 14	60 1/4 Apr 11	5 1/2 conv pfd 1953 series	50	60	63	60	62	60	1,000		
31 1/4 Jan 11	41 1/4 Aug 17	36 Feb 14	40 1/4 Apr 26	36 Feb 14	40 1/4 Apr 26	Federal Mogul Bower Bearings	5	39 1/4	39 1/4	39 1/4	40	40	2,700		
13 1/2 Feb 23	24 1/4 Dec 18	18 1/2 Mar 12	24 1/4 Apr 23	18 1/2 Mar 12	24 1/4 Apr 23	Federal Pacific Electric Co.	1	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	21,300		
29 1/4 Feb 1	36 1/2 May 7	32 Feb 11	35 1/4 Jan 24	32 Feb 11	35 1/4 Jan 24	Federal Paper Board Co com.	5	33 1/4	33 1/4	33 1/4	34	34 1/4	2,200		
18 1/2 Dec 4	21 1/2 Sep 10	19 Mar 5	20 1/4 Jan 31	19 Mar 5	20 1/4 Jan 31	4 1/2 cumulative preferred	25	19	19	19	19 1/4	19 1/4	1,800		
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	31 1/4 Jan 4	27 1/2 Jan 21	31 1/4 Jan 4	Federated Dept Stores	2.50	28 1/2	29 1/2	29 1/2	29 1/2	29	10,300		
8 Dec 3	10 1/4 Jan 9	10 1/4 Feb 6	10 1/4 Apr 22	10 1/4 Feb 6	10 1/4 Apr 22	Felt & Tarrant Mig Co.	5	9 1/4	10	10	9 3/4	9 1/2	2,100		
25 Aug 14	31 1/4 May 1	25 Feb 26	27 1/4 Apr 10	25 Feb 26	27 1/4 Apr 10	Fenestra Inc.	10	25 1/2	26	26	26	26	2,800		
26 1/4 Nov 29	32 1/2 Mar 23	27 1/2 Feb 12	32 Jan 14	27 1/2 Feb 12	32 Jan 14	Ferro Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,900		
29 1/2 Nov 29	43 May 1	98 Feb 8	103 1/2 Mar 11	98 Feb 8	103 1/2 Mar 11	Fibreboard Paper Prod com.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,300		
100 Oct 1	135 May 1	98 Feb 8	103 1/2 Mar 11	98 Feb 8	103 1/2 Mar 11	4% cum conv preferred	100	99 1/2	100	98 1/2	99 1/2	99 1/2	80		
44 1/4 Nov 29	61 Mar 26	47 1/4 Jan 7	56 1/4 Mar 21	47 1/4 Jan 7	56 1/4 Mar 21	Fidelity Phenix Fire Inc NY	5	54 1/2	54 1/2	54 1/4	55 1/4	55 1/4	5,200		
26 1/2 May 1	30 1/2 Feb 23	26 1/2 Jan 3	29 1/4 Jan 9	26 1/2 Jan 3	29 1/4 Jan 9	Fifth Avenue Coach Lines Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,700		
53 Nov 19	91 1/4 Jun 27	54 1/4 Feb 12	66 Jan 2	54 1/4 Feb 12	66 Jan 2	Filrot Corp.	1	62 1/2	63 1/2	62 1/4	63 1/2	61	49,100		
68 Feb 10	98 Dec 26	83 1/4 Mar 18	96 1/2 Jan 2	83 1/4 Mar 18	96 1/2 Jan 2	Firestone Tire & Rubber com.	6.25	88 1/2	90 1/2	90 1/2	91 1/4	91 1/4	14,500		
101 1/4 Nov 14	106 1/4 Jan 16	101 1/4 Jan 2	106 Feb 8	101 1/4 Jan 2	106 Feb 8	4 1/2 preferred	100	102	102	102	102	102 1/2	120		
47 Dec 21	61 Jan 3	47 Mar 12	51 1/4 Jan 23	47 Mar 12	51 1/4 Jan 23	First National Stores	No par	49 1/4	49 1/4	49 1/4	49 1/4	49 1/2	1,400		
10 1/2 Jan 3	12 1/4 Feb 27	10 1/2 Apr 24	12 1/4 Jan 4	10 1/2 Apr 24	12 1/4 Jan 4	Firth (The) Carpet Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300		
33 1/2 Nov 29	41 Feb 7	34 1/4 Feb 12	39 1/4 Mar 19	34 1/4 Feb 12	39 1/4 Mar 19	Flintkote Co (The) common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200		
92 Dec 27	105 1/2 Mar 14	91 1/4 Feb 18	94 Feb 21	91 1/4 Feb 18	94 Feb 21	4% preferred	No par	94	97	94	97	94			
12 Nov 23	21 1/4 Mar 12	11 1/2 Mar 5	14 1/4 Jan 10	11 1/2 Mar 5	14 1/4 Jan 10	Florence Stove Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
41 1/2 Feb 16	54 1/4 Aug 14	49 1/4 Feb 19	57 Apr 26	49 1/4 Feb 19	57 Apr 26	Florida Power Corp.	7 1/2	55	55 1/2	56	56 1/2	56 1/2	2,200		
36 1/2 Feb 13	50 1/4 Aug 2	44 1/4 Jan 18	53 1/4 Apr 24	44 1/4 Jan 18	53 1/4 Apr 24	Florida Power & Light Co No par		51 1/2	51 1/2	51 1/2	53 1/4	53 1/4	12,100		
41 Dec 12	62 Apr 18	35 1/4 Feb 11	43 1/4 Jan 3	35 1/4 Feb 11	43 1/4 Jan 3	Food Fair Stores Inc common	1	42	42 1/4	42	41 1/2	41 1/2	2,200		
83 1/2 Dec 10	102 1/4 Mar 9	88 Jan 11	93 Apr 25	88 Jan 11	93 Apr 25	\$4.20 div cum pfd ser of '51	15	91 1/2	93	91 1/2	93	93	30		
51 Feb 13	77 Jul 6	53 Feb 12	62 1/2 Jan 2	53 Feb 12	62 1/2 Jan 2	Food Machinery & Chem Corp.	10	58 1/4	58 1/4	58 1/4	59 1/4	59 1/4	6,100		
109 Feb 13	159 Jul 6	111 Feb 4	128 1/2 Jan 3	111 Feb 4	128 1/2 Jan 3	3 1/2 convertible preferred	100	118	128	118	120 1/2	121	30		
82 Nov 30	100 Mar 5	84 1/2 Jan 3	91 1/4 Mar 25	84 1/2 Jan 3	91 1/4 Mar 25	3 1/2 preferred	100	90 1/2	90 1/2	90	90	90 1/2	300		
51 1/2 May 28	63 1/2 Mar 12	54 1/4 Jan 2	59 1/2 Mar 19	54 1/4 Jan 2	59 1/2 Mar 19	Ford Motor Co.	5	57 1/2	58 1/2	57 1/2	57 1/2	58 1/2	42,700		
16 1/4 Dec 27	21 1/4 Jan 3	16 Feb 12	18 1/2 Apr 25	16 Feb 12	18 1/2 Apr 25	Foremost Dairies Inc.	2	17	17 1/2	17 1/2	17 1/2	17 1/2	40,300		
30 1/4 Oct 24	41 1/4 Apr 18	35 1/2 Feb 13	44 1/2 Apr 23	35 1/2 Feb 13	44 1/2 Apr 23	Foster-Wheeler Corp.	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	22,800		
8 1/2 Feb 24	13 1/4 Nov 28	11 1/2 Jan 2	12 1/2 Jan 3	11 1/2 Jan 2	12 1/2 Jan 3	Francisco Sugar Co.	No par	14	14 1/4	14 1/4	14 1/4	15	1,600		
11 1/2 Dec 31	13 1/4 Mar 12	11 1/2 Apr 11	12 1/2 Jan 3	11 1/2 Apr 11	12 1/2 Jan 3	Franklin Stores Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200		
78 Jul 18	97 1/4 Mar 20	86 Jan 24	110 1/2 Apr 17	86 Jan 24	110 1/2 Apr 17	Freeport Sulphur Co.	10	108	109 1/2	108 1/2	109 1/2	108 1/2	4,100		
14 Feb 9	16 1/4 Mar 22	15 1/4 Apr 24	16 1/4 Jan 9	15 1/4 Apr 24	16 1/4 Jan 9	Froedtert Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700		
22 Dec 11	38 1/2 Apr 23	19 1/4 Feb 20	24 1/4 Jan 8	19 1/4 Feb 20	24 1/4 Jan 8	Fruehauf Trailer Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	31,100		
78 1/2 Oct 4	94 Mar 29	73 1/2 Mar 27	80 Jan 14	73 1/2 Mar 27	80 Jan 14	4% preferred	100	75	75 1/2	75	75	75	50		
G															
6 1/2 Dec 14	9 1/4 Jan 3	6 1/2 Feb 4	8 1/4 Apr 24	6 1/2 Feb 4	8 1/4 Apr 24	Gabriel Co (The)	1	7 1/2	7 1/2	7 1/2	7 1/2	8 1/4	8,300		
9 1/4 Jun 8	11 1/4 July 19	9 1/4 Feb 13	10 1/4 Apr 10	9 1/4 Feb 13	10 1/4 Apr 10	Gamble-Skogmo Inc common	5	1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26				
27 1/2 Jan 8	35 1/2 Jan 13	27 3/4 Mar 12	34 1/2 Jan 14	27 3/4 Mar 12	34 1/2 Jan 14	Grumman Aircraft Corp.	1	28 1/4	28 3/8	28 1/8	28 3/8	27 7/8	28 1/8	27 1/2	27 3/4	13,000
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	11 1/2 Apr 23	9 Jan 2	11 1/2 Apr 23	Guantanamo Sugar	1	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/4	11 1/4	4,200
29 1/2 Dec 12	39 1/2 Mar 23	29 1/2 Mar 21	32 1/2 Jan 11	29 1/2 Mar 21	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	30 3/4	30 3/4	30 1/4	31 1/8	31	31 1/4	30 3/8	30 3/8	2,000
76 1/2 Dec 21	98 Mar 14	74 1/4 Mar 7	80 3/4 Jan 16	74 1/4 Mar 7	80 3/4 Jan 16	8 1/2 preferred	No par	76 1/2	77 1/4	76 1/2	77 1/4	77	78	77 1/2	77 1/2	300
83 1/4 Jan 23	147 1/2 July 28	107 1/2 Feb 12	133 3/4 Apr 17	107 1/2 Feb 12	133 3/4 Apr 17	Gulf Oil Corp.	25	131 1/2	132 1/2	130	133 1/8	130 3/8	132 3/4	127 1/2	130 1/2	75,800
32 1/2 Sep 26	42 1/4 Mar 20	34 1/4 Jan 24	40 1/2 Apr 26	34 1/4 Jan 24	40 1/2 Apr 26	Gulf States Utilities Co.	No par	38 3/8	38 1/2	39	39 3/4	40	40 3/8	40 1/4	40 3/8	7,900
83 1/2 Dec 27	103 1/2 Feb 28	85 1/2 Jan 3	93 1/2 Feb 5	85 1/2 Jan 3	93 1/2 Feb 5	Common	No par	91	93	91	93	91	91	89 1/2	91	10
90 Dec 17	108 Feb 6	91 Jan 7	98 Apr 2	91 Jan 7	98 Apr 2	\$4.40 dividend preferred	100	95 1/2	96 1/2	95	95	95 1/2	96 1/2	95	95 1/2	30
100 Sep 19	105 1/2 Feb 23	94 Jan 24	96 Jan 29	94 Jan 24	96 Jan 29	\$4.44 dividend preferred	100	94	97 3/4	94	97 3/4	94	97 3/4	94	97 3/4	---
H																
39 1/2 Dec 17	45 1/4 July 25	39 1/2 Feb 13	41 1/2 Feb 21	39 1/2 Feb 13	41 1/2 Feb 21	Hackensack Water	25	39 1/2	40	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	300
58 1/2 Feb 10	92 Nov 13	74 Apr 17	89 1/4 Jan 17	74 Apr 17	89 1/4 Jan 17	Halliburton Oil Well Cementing	5	76 1/2	77 1/4	75 1/2	76 1/2	75 1/2	76 1/4	76	77 1/4	25,100
20 1/2 May 4	24 1/4 Dec 19	20 1/2 Mar 11	24 Jan 2	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.	1	21 1/4	21 1/2	21 1/2	22 1/4	21 1/4	22	21 1/4	21 1/4	1,600
19 Jan 24	27 Sep 18	22 1/2 Apr 15	28 1/4 Jan 11	22 1/2 Apr 15	28 1/4 Jan 11	Hamilton Watch Co common	1	23 1/4	23 3/8	23 1/4	24	23 3/4	24	24 1/4	23 3/4	800
87 Jan 24	107 Sep 18	93 1/2 Apr 23	111 1/4 Jan 11	93 1/2 Apr 23	111 1/4 Jan 11	4 1/2 convertible preferred	100	93	96	93 1/2	93 1/2	93 1/2	96	95	99	40
33 Nov 26	42 1/2 Mar 29	33 1/2 Feb 26	45 1/4 Jan 15	33 1/2 Feb 26	45 1/4 Jan 15	Hammermill Paper Co.	2.50	34	34 1/2	34	34 1/4	34	34	33 3/4	34 1/4	800
48 Jan 23	69 1/4 Dec 27	62 Feb 12	75 1/2 Apr 24	62 Feb 12	75 1/2 Apr 24	Harbison-Walk Retrac common	15	70 1/4	71	70 3/4	73	73 1/4	75 1/2	73 1/2	74 1/2	4,500
130 Nov 30	146 Feb 15	128 1/2 Jan 15	135 Apr 15	128 1/2 Jan 15	135 Apr 15	6 1/2 preferred	100	135	135	135	138	135	138	135	135	30
31 1/2 Feb 9	48 1/4 Dec 20	37 Feb 11	46 1/2 Jan 11	37 Feb 11	46 1/2 Jan 11	Harsco Corporation	2.50	44 1/4	44 1/4	44 3/8	44 3/4	44	44 7/8	43 7/8	44 1/2	9,500
29 1/2 May 28	38 1/2 July 31	27 1/2 Feb 12	29 1/2 Mar 11	27 1/2 Feb 12	29 1/2 Mar 11	Harris-Seybold Co.	1	36 1/8	36 1/8	36	36 1/2	36 1/4	36 1/2	36 1/4	36 1/2	1,500
24 1/2 Nov 20	35 1/2 Apr 16	25 1/2 Feb 28	27 1/2 Feb 4	25 1/2 Feb 28	27 1/2 Feb 4	Harshaw Chemical Co.	5	25 3/8	25 3/8	25 3/8	25 3/8	25 1/2	26	25 3/8	25 1/2	3,500
25 May 22	39 Mar 29	24 1/2 Mar 1	32 1/2 Mar 25	24 1/2 Mar 1	32 1/2 Mar 25	Hart Schaffner & Marx	10	30 3/8	30 1/4	30 1/2	30 1/2	30 1/4	30 3/4	30 1/4	31 1/4	1,100
5 1/2 Oct 31	8 Mar 27	5 1/2 Mar 13	6 1/2 Jan 7	5 1/2 Mar 13	6 1/2 Jan 7	Hat Corp of America common	1	5 1/2	5 1/2	5 1/4	5 1/4	5 1/2	5 1/2	5 1/2	5 1/2	400
32 1/2 Dec 13	39 Aug 9	32 Apr 12	34 1/2 Jan 21	32 Apr 12	34 1/2 Jan 21	4 1/2 preferred	50	32	33	32	33	32	33	32	33	---
18 1/4 Jan 23	37 Mar 12	23 1/4 Feb 28	33 1/4 Apr 25	23 1/4 Feb 28	33 1/4 Apr 25	Haveg Industries Inc.	5	31 1/2	31 1/2	31 1/2	32 1/2	31 3/4	32 1/4	33	33 1/4	2,200
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	16 1/2 Jan 2	14 1/2 Feb 15	16 1/2 Jan 2	Ex partial liquidating dist.	5	14 1/2	15	14 7/8	15	15	15	14 7/8	14 7/8	400
26 1/2 Dec 20	34 1/4 Mar 27	25 Feb 11	28 1/2 Apr 2	25 Feb 11	28 1/2 Apr 2	Hayes Industries Inc.	1	26 1/4	26 3/4	27	27 1/4	27 1/4	27 1/4	26 3/4	27	1,000
76 Dec 19	89 1/2 Feb 27	73 1/2 Apr 5	76 Jan 2	73 1/2 Apr 5	76 Jan 2	Hecht Co common	15	73	75	73	75	73	75	73 1/2	73 1/2	40
47 Dec 3	60 Jan 9	46 1/4 Apr 2	50 Jan 7	46 1/4 Apr 2	50 Jan 7	3 1/2 preferred	100	49 1/4	50	49 1/2	50	49 1/4	49 7/8	49	49	2,100
85 1/2 Nov 15	101 Jan 5	86 1/4 Jan 7	90 Mar 1	86 1/4 Jan 7	90 Mar 1	Heinz (H J) Co common	25	87	88 1/4	87	87 1/2	87	87	87	88 1/2	60
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	16 1/2 Feb 20	18 1/2 Jan 22	3.65 preferred	100	16 3/8	16 3/8	16 3/8	16 3/8	16 3/8	16 3/8	16 3/4	16 3/4	900
23 1/2 Oct 25	26 1/2 May 25	23 1/2 Mar 29	24 1/2 Jan 16	23 1/2 Mar 29	24 1/2 Jan 16	Heller (W E) & Co.	1	23 1/2	23 1/2	23 1/2	23 3/4	23 3/8	23 3/8	23 1/4	23 1/4	700
34 Oct 17	38 1/2 Jan 3	32 Apr 9	34 1/2 Mar 8	32 Apr 9	34 1/2 Mar 8	Helme (G W) common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/4	32 3/4	33 1/4	50
15 1/2 Dec 31	21 1/2 Mar 15	15 Feb 14	17 1/2 Jan 10	15 Feb 14	17 1/2 Jan 10	7 1/2 noncumulative preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	15 1/4	16	15 1/4	15 1/4	1,300
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	40 1/2 Mar 11	35 Jan 21	40 1/2 Mar 11	Hercules Motors	No par	38 1/2	38 1/2	38	38 3/8	37 1/4	38 1/8	37 1/2	38 1/2	10,100
110 Dec 21	124 Feb 24	111 Jan 2	115 1/2 Jan 30	111 Jan 2	115 1/2 Jan 30	Hercules Powder common	2 1/2	112 1/2	114	114	113	113	113	112 1/2	113	50
45 1/4 Dec 20	53 1/4 Mar 20	47 1/2 Jan 23	55 1/2 Apr 17	47 1/2 Jan 23	55 1/2 Apr 17	5 1/2 preferred	100	54	55	54	54	53 1/2	54	53 1/2	54 1/4	400
45 1/4 Dec 3	54 Jan 11	47 1/2 Jan 11	50 1/2 Feb 19	47 1/2 Jan 11	50 1/2 Feb 19	Hershey Chocolate common	No par	49 1/4	49	49 1/4	50 1/2	49 1/4	50	49 1/4	49 1/4	200
27 1/2 Jan 23	41 1/2 May 23	27 1/4 Feb 12	33 3/8 Apr 8	27 1/4 Feb 12	33 3/8 Apr 8	4 1/4 preferred series A	50	31 3/8	32 1/8	31 3/8	32 1/8	31 3/8	32	31 7/8	32 1/8	9,100
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Feb 12	40 1/4 Jan 4	34 1/2 Feb 12	40 1/4 Jan 4	Hertz Co (The)	1	36 1/4	37	36	36 1/2	35 1/2	36 1/4	35	36 1/2	5,700
13 1/4 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	15 1/2 Apr 17	12 1/2 Mar 1	15 1/2 Apr 17	Hewitt-Robins Inc.	5	14 7/8	15 1/8	15	15 1/8	14 7/8	15 1/4	14 1/4	15	7,500
61 1/4 Dec 13	77 1/2 Feb 3	64 Jan 2	78 Jan 17	64 Jan 2	78 Jan 17	Heyden Newport Chem Corp.	1	70 1/4	71	70 1/4	71	70 1/4	71	70 1/4	72	---
80 Oct 2	99 Jan 3	80 1/2 Feb 25	85 Jan 22	80 1/2 Feb 25	85 Jan 22	3 1/2 preferred series A	100	82 1/2	84	82 1/2	84	83	83	82 1/2	84	10
						\$4 1/2 cum 2nd pfd (conv)	No par									---
21 1/4 Dec 12	24 1/2 Nov 7															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Pay	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	Shares						
26 1/2	33	30 3/4	33 1/2	30 3/4	33 1/2	Middle South Utilities Inc.	10	33 1/2	33 3/8	33 1/2	33 3/8	33 1/2	33 3/8	33 1/2	33 3/8	15,900		
40	Dec 12	42 1/2	Dec 13	30	Apr 26	40 1/4	Jan 3	30 1/2	32	30 1/2	32	30	31	30	31	300		
40	May 28	47	Mar 12	38	Feb 12	47 1/2	Apr 18	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,800		
126	Dec 7	142	Jan 3	127	Jan 2	137	Feb 4	132	133	132	132	133	134	133	134	200		
29 1/4	Feb 20	40	Aug 10	30 3/4	Feb 12	35	Jan 4	34	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34	34	3,500		
26 1/2	Dec 5	36 1/2	Jan 9	25 1/4	Mar 22	32 1/2	Jan 14	28	29 1/2	29 1/2	30 1/8	28 1/2	29 1/2	28 1/2	29 1/2	21,300		
19 1/4	Dec 31	25 1/4	July 17	20	Feb 12	22 1/2	Apr 12	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800		
17	Jan 23	22 1/2	May 14	17 1/4	Mar 21	19 1/2	Jan 10	18 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700		
58	Jan 23	90 1/2	July 26	73 1/2	Jan 29	94 1/2	Apr 24	89 1/2	92	93	93	92 1/2	92 1/2	91 1/4	92 1/4	9,300		
61 1/2	Sep 26	75 1/2	May 10	58	Feb 15	74 1/2	Apr 25	69	70 1/4	69 1/2	72 1/2	72	74	71	74	16,400		
95	Dec 21	105	Apr 2	94	Mar 29	98 1/4	Feb 26	95	96 1/2	95	96	94 1/2	96	96	96	250		
13 1/4	Oct 4	24 1/2	Jan 3	14 1/2	Feb 12	18 1/4	Mar 1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,600		
76	Oct 8	88	Jan 11	79	Feb 12	86 1/4	Mar 28	85	86 1/2	85	86 1/2	85	86 1/2	85	86 1/2	300		
22	Aug 30	33	Jan 3	22	Jan 29	25 1/2	Mar 1	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	300		
30 1/4	Nov 28	42 1/4	Apr 2	30	Feb 11	35 1/4	Apr 11	33 1/2	34 1/2	34	34 1/2	34 1/2	35	34 1/2	35	8,000		
25 1/2	Nov 21	30 3/4	Jan 16	25	Feb 13	26 1/4	Mar 29	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,800		
9 1/4	Dec 10	19	Jan 3	8 1/4	Apr 12	12 1/2	Jan 14	9	9 1/2	9	9 1/2	8 1/2	9 1/2	8 1/2	9	9,200		
36 1/4	Jan 23	49 1/4	Apr 30	37 1/4	Feb 15	53 1/2	Apr 22	51 1/2	53 1/2	49 1/4	51	48 1/2	49 1/4	49	49 1/4	16,800		
29 1/4	Jan 3	40 1/2	July 24	26 3/4	Feb 12	37 1/2	Apr 22	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	14,600		
30 1/4	Jan 25	36 1/2	Aug 14	33 1/2	Jan 2	37 1/2	Jan 18	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,000		
9 1/2	Nov 29	17 1/2	Jan 5	8 1/4	Mar 15	12 1/2	Jan 8	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500		
49 1/4	Nov 29	81 1/4	Jan 5	55 1/2	Jan 25	65 1/2	Mar 6	50	50 1/2	56	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	5,000		
35 1/4	Apr 26	47 1/4	May 14	36 1/2	Mar 28	44 1/4	Jan 31	40	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	40	8,400		
7 1/2	Oct 2	11 1/4	Feb 29	8 1/2	Feb 13	11 1/2	Apr 12	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	33,600		
60	Oct 3	76	Feb 20	67	Jan 4	71 1/4	Apr 15	70 1/4	70 1/4	70 1/4	70 1/4	71	72	70 1/4	71	200		
67 1/2	Oct 2	88	Feb 20	75	Jan 2	83 1/2	Apr 22	82 1/2	83 1/2	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	720		
14 1/4	Dec 31	22	Mar 23	14 1/2	Jan 3	17	Apr 16	17	17	17	17	16 1/2	16 1/2	16 1/2	16 1/2	2,000		
21	Dec 13	28 1/2	July 23	19 1/2	Mar 18	24 1/2	Apr 18	23 1/2	24	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900		
18 1/4	Nov 29	24 1/2	Jan 12	18 1/2	Apr 24	23 1/4	Jan 9	19 1/2	19 1/2	18 1/2	19	19	19	19 1/2	19 1/2	600		
16 1/4	Nov 29	24 1/2	Jan 3	11 1/4	Apr 2	18	Jan 8	13	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	100		
3 1/4	Nov 19	5 1/4	Mar 19	3 1/2	Feb 26	37 1/2	Jan 14	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	42,600		
22 1/2	Nov 29	28	Jan 3	24 1/2	Jan 2	26 1/2	Mar 4	24 1/2	25	25 1/2	24 1/2	24 1/2	25	24 1/2	25	6,500		
39 1/2	Jan 26	47	Jan 14	40 3/4	Jan 2	47 1/2	Apr 16	46	46 1/2	46 1/2	47	46 1/2	47	46 1/2	46 1/2	4,000		
30 1/2	Jan 23	38 1/2	Aug 1	20 1/2	Apr 26	22	Feb 13	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200		
38	Dec 31	46 1/2	Apr 27	35 1/2	Feb 12	40 1/4	Jan 7	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	24,000		
18 1/4	Jan 10	25 1/2	Dec 14	21 1/2	Mar 12	25 1/4	Jan 24	22 1/2	23	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	26,400		
18 1/2	Nov 27	28 1/2	Mar 12	16	Apr 25	19 1/2	Jan 3	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16	3,000		
37 1/2	Dec 13	45 1/2	Mar 14	35 1/2	Feb 13	44 1/4	Apr 26	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43	43 1/4	44 1/4	5,300		
30 1/4	Jan 23	45 1/2	Nov 9	42	Feb 11	47	Jan 10	43	43	43	43	43	43	43	43	1,700		
21	Sep 26	32 1/2	Mar 7	20 1/2	Mar 27	23 1/2	Jan 11	21	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	2,000		
30 1/2	Nov 20	40 1/2	May 10	27 1/2	Feb 14	32 1/2	Jan 8	30	30 1/4	29 1/2	30 1/4	29 1/2	30	29 1/2	29 1/2	2,800		
14 1/2	Dec 31	18	Jan 4	14 1/2	Mar 25	17 1/2	Apr 15	16 1/2	16 1/2	16 1/2	16 1/2	17	17	17	17	2,300		
36 1/2	Dec 31	45 1/2	Jan 11	35 1/2	Feb 18	38 1/2	Jan 11	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,400		
29 1/2	Dec 31	42 1/4	Apr 12	29 1/2	Apr 15	30 1/4	Jan 4	25 1/2	26	25 1/2	26 1/2	26 1/2	27 1/2	27	27 1/2	26,100		
42 1/4	Jan 4	50	Mar 15	43 1/4	Jan 7	48 1/4	Jan 14	45	46	45	46	45	46	45	46	---		
N																		
118	Jan 24	148	May 10	106	Apr 26	130	Jan 8	112	116	112	112	112	110	110	300			
16 1/4	May 28	22	July 16	15 1/4	Apr 26	18 1/2	Jan 4	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400		
62	Jan 23	82	July 25	69	Feb 11	80 1/2	Jan 8	77 1/2	78	78 1/2	77 1/2	75	77 1/2	73 1/2	75	1,900		
23	Feb 17	29 1/2	Jun 27	20	Mar 28	30												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Apr. 22	Tuesday Apr. 23			Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26					
O															
49	Dec 14	58 1/4	Aug 13	48 1/2	Feb 12	Ohio Edison Co common	12	52 3/8	52 3/8	52 1/4	52 3/8	51 3/4	52 3/8	5,700	
90 1/4	Dec 13	110 1/4	Jan 4	91 1/4	Apr 17	4.40% preferred	100	92 1/4	92 1/4	92 1/4	92 1/4	94 1/4	94 1/4	2.0	
78	Dec 20	100	Jan 5	79	Jan 2	3.90% preferred	100	82 1/4	82 1/4	82 1/4	82 1/4	82	82 1/4	9.9	
95	Dec 18	110	Jan 11	95	Jan 4	4.56% preferred	100	98	99 1/2	98	99 1/2	98	99 1/2	100	
92 1/2	Dec 31	109 1/2	Feb 10	94	Feb 1	4.44% preferred	100	96	97 1/2	96	95	94 3/4	96 1/4	60	
33 3/8	Jan 4	47 1/8	Apr 3	35 1/2	Feb 11	Ohio Oil Co	No par	38 1/4	38 1/2	38 1/4	39 1/4	38 3/8	39 1/4	39,900	
34 1/4	Jan 10	43	July 10	38	Jan 14	Oklahoma Gas & Elec Co com	10	43 1/4	43 3/8	43 1/4	43 3/8	42 3/4	42 3/8	5,800	
17 1/2	Nov 1	19 1/8	July 13	17 1/2	Mar 25	4% preferred	20	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	500	
97 1/2	Nov 29	104	Jun 26	93	Feb 13	Preferred 4.24% series	100	91	95	91	95	91	95	---	
23 1/8	Jan 3	29 1/8	July 16	26	Jan 11	Oklahoma Natural Gas	7.50	27 1/8	27 3/8	27 1/2	27 3/8	27 1/2	27 3/8	4,500	
P															
48	Nov 29	62 3/8	Aug 2	42 1/2	Feb 11	Olin Mathieson Chemical Corp	5	47 1/2	48 3/8	48	48 3/8	47 3/8	47 3/8	18,100	
105	Nov 20	130 1/4	Aug 2	105	Feb 13	Common	100	111	112 1/2	111	112 1/2	111 1/2	111 1/2	200	
11	May 28	17 3/8	Jan 9	11 1/2	Feb 12	Conv preference 1951 series	100	13 1/4	13 1/4	12 3/4	13 1/4	12 3/4	13	11,500	
80 1/4	Dec 31	107 1/2	Jan 9	82	Jan 3	Oliver Corp common	1	86 3/4	87	86 3/4	86 3/4	85 1/2	86	100	
33 1/4	Feb 14	50 1/4	July 26	39 1/2	Feb 12	4 1/2% convertible preferred	100	46	46 1/2	46	46 1/2	45 1/4	46	3,500	
40 1/4	Feb 3	79 3/4	Dec 31	70 1/4	Feb 13	Otis Elevator	6.25	83	85 1/2	85	91	88	90 3/4	26,800	
77	May 2	95 1/2	July 23	73	Apr 2	Outboard Marine Corp	83 1/2 c	82	83 1/2	83	83	80 1/4	80 1/4	380	
16 1/2	Sep 10	17	Mar 26	16 1/4	Mar 27	Overland Corp (The)	1	16 1/4	16 3/8	16 1/4	16 1/4	16 1/4	16 1/2	100	
59	Nov 20	91	July 5	50 1/4	Mar 27	Owens-Corning Fiberglass Corp	1	53	53 3/4	52 1/4	53	50 7/8	51 1/4	18,200	
60	Nov 27	84	July 11	57 1/4	Jan 18	Owens-Illinois Glass Co	6.25	61 1/2	62 1/2	61 1/2	61 1/2	60 7/8	61 1/2	11,300	
98 1/2	Dec 6	106	Oct 18	95 3/4	Apr 16	4% cum preferred	100	98	98	99	99	97 3/4	98 1/2	2,200	
35	Jan 27	51 1/4	May 9	36 1/4	Feb 11	Oxford Paper Co common	15	39 3/4	40	40	40 1/4	39 3/4	39 3/4	2,400	
90	Nov 30	102 1/2	Jan 13	91	Apr 18	\$5 preferred	No par	91	92 1/2	91 1/4	92	91 1/2	92	250	
P															
9 1/4	Jan 10	16 3/4	Oct 5	13 1/2	Jan 22	Pacific Amer Fisheries Inc	5	13 3/4	13 3/4	13 3/8	13 3/4	13 3/8	13 3/4	800	
17 1/4	Jan 22	17 1/4	Jan 22	14 3/8	Apr 25	Pacific Cement & Aggregates, Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	14 3/4	14 3/4	2,700	
23 1/4	Feb 10	28 3/4	Nov 27	23	Feb 12	Pacific Coast Co common	1	25 1/2	26	25 1/4	25 1/2	25 1/2	25 1/2	200	
31 3/8	Oct 31	40	Jan 16	33 1/4	Jan 19	5% preferred	25	42	42	41 3/4	41 3/4	40 3/4	41	1,300	
47	Oct 2	53 3/4	Mar 28	48	Apr 3	Pacific Finance Corp	10	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	18,700	
35 1/2	Nov 29	40	Jan 12	35 3/4	Mar 1	Pacific Gas & Electric	25	38	38 3/4	37 1/4	37 3/4	37 1/4	37 3/4	3,200	
30 1/2	Nov 29	54	Jan 12	28 3/4	Feb 28	Pacific Lighting Corp	No par	30	32 1/4	30	30	30 1/4	29	30 1/4	200
122 3/4	Sep 28	142 1/4	July 16	123 3/4	Jan 2	Pacific Mills	No par	128 1/2	128 3/4	127 1/2	128 3/4	127 1/2	128 3/4	1,490	
128	Dec 26	152 1/4	Feb 9	128 3/4	Jan 2	Pacific Telep & Teleg common	100	135 3/4	135 3/4	135 3/4	135 3/4	135	135	190	
6 1/4	Dec 28	9	Mar 9	6	Feb 20	Pacific Tins Consolidated Corp	1	6 3/4	7 1/4	6 3/4	7 1/4	6 3/4	7 1/4	6,700	
16 1/2	Jan 27	21 1/4	Mar 20	15	Feb 11	Pan Amer World Airways Inc	1	15 3/8	15 3/8	15 3/8	15 3/8	15 1/2	15 3/8	23,300	
48 3/8	Dec 13	53	Dec 26	48 1/2	Feb 12	Panhandle East Pipe Line	No par	53 1/2	54	53 1/2	54 3/8	53 1/2	53 1/2	11,100	
86	Dec 31	103	Jan 6	88 1/2	Jan 2	Common	100	94 1/2	96	94 1/2	94 1/2	94 1/2	96	10	
29	Nov 29	36 1/2	Jan 3	28 1/4	Jan 2	4% preferred	100	34 3/4	34 3/4	34	34 3/4	33 3/4	33 3/4	7,300	
27	Aug 27	42 3/8	Dec 10	40 1/4	Jan 8	Paramount Pictures Corp	1	42	44	42	44	42	44	---	
40 1/4	Jan 4	57 1/2	Apr 17	42 3/8	Feb 12	Park & Tilford Distillers Corp	1	54	54 1/2	54 1/2	55	53 3/4	54 1/2	20,900	
23 1/4	Jan 8	30 1/2	Jan 9	22 3/4	Feb 12	Parke Davis & Co	No par	23 1/2	23 3/8	23 1/2	23 3/8	23 1/2	23 3/8	700	
12 1/4	Jan 23	17 3/4	Dec 20	16 1/2	Jan 18	Parker Rust Proof Co	2.50	20 3/4	20 3/4	20 3/4	21	20 3/4	20 3/4	2,200	
3 1/2	Oct 2	6 1/4	Mar 12	3 1/2	Feb 18	Parmer Transportation	No par	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3,300	
10 1/2	Sep 26	14 3/8	Jun 25	10	Mar 27	Patino Mines & Enterprises	1	11 1/4	11 3/8	11 1/4	11 3/8	10 3/4	11 1/4	13,600	
27 1/4	Sep 26	37	Jan 21	26	Mar 27	Peabody Coal Co common	5	28 1/4	29	28 1/4	28 3/4	28	28 1/4	2,400	
37	Nov 27	41 3/4	Mar 12	39	Jan 7	5% conv preferred	25	26 3/4	26 3/4	26 1/4	26 3/4	25 3/4	26 1/2	3,000	
20 1/4	Dec 21	24 3/4	Mar 26	20 1/2	Mar 22	Peninsular Telep common	No par	46 1/4	48 1/2	47 1/4	51 3/4	50 1/2	52 1/8	33,800	
25 1/4	Nov 14	29 1/4	Jan 13	25 3/4	Apr 26	\$1 preferred	25	26 1/4	27 1/2	26 1/4	26 1/2	25 3/4	26 1/2	220	
26	Oct 11	28 3/4	Mar 27	25 1/4	Jan 11	\$1.32 preferred	25	26 1/4	27	26 1/4	26 1/2	25 3/4	26 1/2	490	
78 1/2	Nov 29	101	Jan 9	77	Jan 30	\$1.30 preferred	25	81 1/2	83	80 1/2	81 1/2	80 1/2	81	8,500	
30 1/4	Jan 23	43 3/8	July 11	32 1/4	Apr 24	Penn-Dixie Cement Corp	1	33	33 3/4	32 1/2	33 1/4	32 1/2	33	17,200	
13	Nov 30	16 1/4	Jun 18	13 3/8	Jan 2	Pennroad Corp (The)	1	13 1/4	14	13 1/4	14	13 1/4	14 1/8	18,300	
49 1/2	Feb 29	68	Dec 12	52 1/2	Feb 12	Penna Glass Sand Corp	1	53 3/4	55 1/4	53 3/4	53 3/4	51	54	200	
43 3/8	Nov 26	49 1/4	Jan 3	43 3/8	Feb 25	Penn Power & Light com	No par	44 1/4	44 1/2	43 3/4	44 1/2	44	44 1/4	7,900	
92 1/2	Dec 27	112 1/2	Mar 2	94 1/4	Jan 2	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	630	
91	Dec 19	109	Feb 29	92 1/2	Jan 25	4.40% series preferred	100	96	96 1/2	96	96	96 1/2	96 1/2	140	
21	Nov 29	28	Mar 29	20	Feb 11	Pennsylvania RR	50	20 1/2	20 1/2	20 3/8	20 3/8	20 3/8	20 3/8	46,900	
45 3/4	Jan 23	66 1/2	Sep 6												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	
Q													
31 May 28	35% Mar 7	33% Jan 2	36% Mar 15	Quaker Oats Co (The) common	5	36 1/4	36 3/8	36 1/2	36 3/8	36 3/8	36 1/2	36 3/4	4,700
130 Nov 21	153 Feb 20	131 Jan 4	138 Feb 5	6% preferred	100	134 1/2	136 1/2	135 1/2	135 1/2	136 1/2	135 1/2	135 1/2	50
29% Dec 26	33 1/2 Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp	10	28	28 1/8	28	28 1/8	27 1/2	27 3/4	27 1/2	3,600
R													
33% Nov 23	50% Mar 22	31% Jan 21	37% Apr 24	Radio Corp of America com	No par	36 1/8	36 1/2	36 3/8	37 1/8	36 7/8	37 3/8	36 3/4	27,800
70% Nov 27	87 1/2 Feb 14	70 1/4 Apr 25	78 Jan 24	\$3.50 1st preferred	No par	72	72	71 1/2	71 1/2	71	71	70 1/2	1,700
15% Dec 4	20 1/4 July 11	17 Mar 22	18 1/2 Jan 17	Ranco Inc	5	18	18	18	18	17 1/2	17 1/2	17 1/2	2,300
53% Jan 23	59 1/4 Apr 12	48 1/4 Feb 11	58 Mar 22	Raybestos-Manhattan	No par	56	56	55 3/4	56	55 3/4	55 3/4	55	400
28 1/2 Nov 29	44 1/2 Aug 3	25 1/8 Apr 15	34 1/2 Jan 11	Rayonier Inc	1	27 1/4	27 3/4	27 1/4	27 3/4	27 1/4	27 1/2	26 1/2	17,100
12 Dec 27	16 1/2 Aug 1	11 1/2 Mar 14	15 1/4 Apr 12	Ray-O-Vac Co	2.50	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,400
13 July 19	19 1/2 Mar 9	16 1/2 Mar 15	20 1/2 Jan 16	Raytheon Mfg Co	5	19 3/4	20	19 3/4	20 1/4	19 3/4	20 1/4	19 3/4	53,700
31 1/4 Feb 14	37 1/2 May 9	31 1/4 Apr 17	34 1/2 Jan 4	Reading Co common	50	32	32	32 1/2	32 1/2	33	33 1/4	33 1/4	1,300
37 1/2 Sep 24	44 1/2 Jan 3	37 Mar 25	39 Jan 10	4% noncum 1st preferred	50	38	38	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	300
33 1/2 Nov 23	37 1/2 Apr 6	33 1/2 Feb 20	36 Jan 2	4% noncum 2nd preferred	50	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	---
33 1/2 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	40	41 1/4	40	41 1/2	39	41 1/2	39	---
20 1/2 Jan 11	30 1/2 Apr 11	25 1/2 Mar 27	31 1/2 Jan 12	Reed Roller Bit Co	No par	26 1/2	26 1/2	25 1/4	26	25 1/2	25 1/2	25 1/4	1,400
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc	50c	9 3/8	9 3/8	9 1/8	9 1/4	9 1/8	9 1/8	9 1/8	1,500
6 Nov 27	10 1/2 Mar 14	5 1/4 Apr 12	6 1/2 Feb 28	Reis (Root) & Co	---	5 1/4	6 1/4	5 3/8	5 3/4	5 3/8	5 3/4	5 3/8	600
15 Jan 27	18 1/2 Mar 14	14 1/4 Apr 26	15 1/4 Jan 8	Reliable Stores Corp	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	500
18 1/2 Jan 3	30 1/4 Apr 18	27 Jan 18	30 Mar 29	Reliance Mfg Co common	5	27 1/2	28 1/4	28	28 3/4	28 1/2	28 3/4	28 1/4	1,100
61 Jan 18	64 1/2 Apr 1	57 Apr 17	62 Feb 1	Conv pfd 3 1/2% series	100	58 1/4	59	58 1/2	59	58 1/2	59	58 1/2	---
28 1/2 Jan 19	43 1/2 Jan 3	23 1/2 Feb 25	32 1/4 Jan 10	Republic Aviation Corp	1	26 1/2	27 1/2	26 1/2	27	25 3/4	26 1/4	25 1/2	15,500
5 Nov 27	8 1/2 Jan 16	5 1/2 Jan 8	7 1/2 Jan 22	Republic Pictures common	50c	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	18,100
11 1/4 Dec 18	15 1/2 Jan 10	11 1/2 Mar 4	13 1/2 Apr 25	\$1 convertible preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
42 1/2 Feb 13	60 1/2 Dec 17	48 1/2 Feb 12	59 1/2 Jan 2	Republic Steel Corp	10	53 1/4	54	53 1/2	54 1/4	53 1/2	54 1/4	52 1/4	41,200
34 1/4 Dec 31	45 Apr 24	30 1/2 Apr 2	35 1/4 Jan 30	Revere Copper & Brass	5	33	33 1/2	32 1/4	33	33 1/2	33	34 1/4	8,800
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	26 1/4 Jan 2	Revlon Inc	1	24 1/2	25	24 1/2	24 3/4	23 3/4	24 1/4	23 3/4	10,800
9 1/2 Feb 14	10 1/2 July 26	9 1/2 Apr 25	10 1/2 Jan 4	Reynolds Metals Co common	1	59 1/8	60 1/4	59 1/2	60 1/4	59 1/2	59 3/4	57 1/4	36,400
45 1/2 Feb 13	85 Aug 3	51 1/2 Feb 5	60 1/2 Jan 2	4 1/4% pfd series A	50	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	700
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jan 2	46 1/4 Mar 29	Reynolds (R.J.) Tob class B	10	56 3/8	56 7/8	56 3/4	56 7/8	56 3/4	56 7/8	56 3/8	9,500
49 Oct 1	57 1/4 May 7	54 1/2 Jan 3	58 1/2 Mar 19	Common	10	65	75	65	75	65	75	65	---
70 Apr 26	70 Apr 26	69 Jan 2	69 Jan 2	Preferred 3.60% series	100	79 1/2	80 1/4	79 1/2	80 1/4	79 1/2	80 1/4	79 1/2	1,200
81 Sep 12	89 1/4 Jan 16	79 1/4 Apr 24	82 1/4 Jan 22	Preferred 4.50% series	100	95 1/2	96	95 1/2	96	95 1/2	96	96 1/2	200
91 Dec 21	105 1/4 Jan 11	92 1/4 Jan 2	99 Mar 4	Rheem Manufacturing Co	1	19 1/2	19 3/4	19 1/2	20 1/4	20 1/2	20 1/4	19 1/2	15,100
17 1/2 Dec 5	37 1/2 Mar 15	27 1/2 Feb 20	31 1/4 Apr 4	Rhodesian Selection Trust	5s	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	10,200
65 1/2 Jan 23	84 1/4 Apr 5	62 1/2 Feb 19	71 1/2 Jan 4	Richfield Oil Corp	No par	67	67 1/2	67	67 1/2	66 3/4	67 1/2	66 3/4	7,600
31 1/4 Nov 29	42 1/2 Aug 15	26 1/4 Apr 25	33 1/4 Jan 4	Riegel Paper Corp	10	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	26 3/4	26 1/2	1,900
18 1/2 Jun 29	23 1/2 Jan 6	19 1/4 Jan 2	25 1/4 Mar 28	Ritter Company	5	25	25	24 1/2	25	24 1/2	24 1/2	24 1/2	400
21 1/2 Jun 26	28 1/2 Apr 13	25 1/2 Jan 29	31 Apr 26	Roan Antelope Copper Mines	1	30 1/4	30 3/8	30 1/2	30 3/8	30	30 3/8	30 1/2	11,200
28 1/2 Jun 25	35 Apr 12	22 Jan 3	37 1/4 Apr 11	Robertshaw-Fulton Controls com	1	37 1/2	37 1/2	37 1/2	37 1/2	37	38	37 1/2	200
27 3/2 Dec 10	30 1/2 Aug 2	27 1/4 Feb 15	29 1/2 Mar 5	5 1/2% conv preferred	25	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000
27 Feb 9	37 1/4 Apr 26	25 1/2 Feb 13	31 1/4 Apr 17	Rochester Gas & El Corp	No par	30 3/8	31 1/8	30 1/2	30 7/8	30 1/2	30 3/4	30 1/2	10,400
36 1/2 Dec 19	510 Apr 2	351 Feb 27	406 Jan 4	Rockwell Spring & Axle Co	5	362 3/4	365 1/4	366	375	371 1/4	390	387 1/4	4,110
90 Nov 28	105 Jan 16	93 1/2 Mar 13	93 1/2 Mar 13	Rohm & Haas Co common	20	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	---
21 1/2 May 28	31 1/4 Dec 13	24 1/2 Feb 12	31 1/4 Apr 11	4% preferred series A	100	30 3/8	31 1/8	30 1/2	31 1/8	29 3/4	30 3/8	29 3/4	10,100
12 Feb 10	17 1/4 Jan 11	11 Apr 3	13 1/2 Jan 2	Rohr Aircraft Corp	1	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	6,200
34 May 28	48 1/2 July 31	35 Feb 11	47 1/2 Jan 2	Ronson Corp	1	40	40	40	40	39 3/4	40 1/4	40	2,700
35 1/2 Nov 29	44 1/2 Dec 31	39 1/2 Feb 12	46 1/2 Apr 8	Rotary Electric Steel Co	10	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	47 1/2	61,400
27 1/2 Feb 9	36 1/2 July 16	30 1/2 Jan 2	37 1/2 Mar 28	Royal Dutch Pet Co 20 Guilders	1	34 1/2	35	35	35 1/2	35 1/2	36	35 1/2	9,200
29 Dec 28	38 1/4 Apr 5	28 Feb 26	30 1/4 Apr 23	Royal Dutch Pet Co 20 Guilders	1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	7,200
8 Nov 28	13 1/2 Apr 26	8 1/4 Mar 4	10 1/2 Apr 17	Rubercoid Co (The)	1	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	600
S													
50% Feb 14	71% Dec 17	60 1/2 Feb 12	70% Apr 12	Safeway Stores common	5	69 3/4	70 3/8	69 3/4	70 1/2	68 3/4	69 3/4	68 3/4	16,900
80 Nov 30	97 1/2 Feb 3	81 Jan 2	93 Mar 22	4% preferred	10	87	89	88	88	87	89	87	150
112 Feb 13	155 Dec 17	137 Feb 14	152 1/2 Apr 22	4.30% conv preferred	100	152 1/2	152 1/2	150	156	149 1/2	155	149 1/2	---
38 1/4 Dec 5	52 Mar 19	38 1/2 Jan											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Monday Apr. 22	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26		
36 3/4 Oct 2	44 1/4 May 14	37 3/4 Jan 2	40 1/4 Feb 1	36 3/4 Jan 2	40 1/4 Feb 1	Standard Brands Inc com.....No par	39 3/4 40 3/8	39 1/2 29 3/4	39 3/8 39 7/8	39 3/8 39 7/8	39 3/4 40	5,900	
77 1/4 Nov 30	91 3/4 Jan 26	77 1/4 Jan 4	82 1/2 Feb 13	77 1/4 Jan 4	82 1/2 Feb 13	\$3.50 preferred.....No par	*81 1/2 82	80 1/2 80 1/2	*80 1/4 81 1/2	*80 1/4 81 1/2	*80 80 1/2	10	
6 1/4 Dec 28	12 3/4 Jan 6	6 1/4 Jan 2	9 3/4 Jan 11	6 1/4 Jan 2	9 3/4 Jan 11	Standard Oil Products Co Inc.....1	7 3/4 7 7/8	7 3/8 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 3/8 7 3/8	2,700	
9 3/8 Jan 3	12 Oct 22	11 1/2 Jan 10	12 1/2 Mar 27	11 1/2 Jan 10	12 1/2 Mar 27	Standard Gas & Electric Co.....6.25	12 3/8 12 3/8	12 1/4 12 3/8	12 1/4 12 3/8	12 1/4 12 3/8	12 1/4 12 3/8	3,400	
43 3/8 Nov 29	58 1/4 May 4	43 3/4 Feb 12	53 3/4 Apr 24	43 3/4 Feb 12	53 3/4 Apr 24	Standard Oil of California.....25	50 3/4 51 1/2	51 3/8 53	52 1/8 53 3/8	51 1/8 52 3/4	50 3/8 51 3/8	91,400	
48 1/2 Jan 23	65 Aug 14	50 1/4 Mar 26	62 1/4 Jan 4	50 1/4 Mar 26	62 1/4 Jan 4	Standard Oil of Indiana.....7	53 3/8 54 3/8	54 1/4 55 1/4	54 1/4 55 1/8	54 1/4 55 1/8	53 3/8 54 1/2	45,800	
49 1/2 Jan 31	62 3/4 Apr 9	53 3/8 Feb 12	61 Apr 24	53 3/8 Feb 12	61 Apr 24	Standard Oil of New Jersey.....10	60 1/4 60 1/2	60 1/4 60 3/8	60 1/4 61	59 1/2 60 3/8	59 3/8 60 1/8	96,800	
50 May 28	55 3/4 May 15	47 3/4 Feb 12	57 3/4 Apr 24	47 3/4 Feb 12	57 3/4 Apr 24	Standard Oil of Ohio common.....100	53 3/4 54	54 3/4 56 1/2	56 1/2 57 3/8	55 1/4 56 1/2	55 1/4 56	12,500	
88 1/2 Dec 28	100 1/4 Mar 23	87 3/4 Jan 18	94 Mar 8	87 3/4 Jan 18	94 Mar 8	3 3/4 preferred series A.....100	92 92	*91 93	91 91	*91 92 3/4	91 91	400	
12 3/4 May 29	15 3/4 Aug 2	14 3/4 Jan 2	17 1/4 Jan 10	14 3/4 Jan 2	17 1/4 Jan 10	Standard Ry Equip Mfg Co.....1	16 3/8 16 1/4	16 1/8 16 1/4	16 1/8 16 3/4	16 1/4 16 1/2	16 1/4 16 1/2	11,300	
13 1/4 Nov 21	17 3/4 Jan 3	14 3/4 Jan 2	17 3/4 Jan 14	14 3/4 Jan 2	17 3/4 Jan 14	Stanley Warner Corp.....5	16 16 1/4	16 1/8 16 1/4	16 1/8 16 3/4	16 1/4 16	15 3/8 16 1/8	7,700	
43 3/4 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	73 3/4 Jan 11	62 1/2 Jan 3	73 3/4 Jan 11	Starrett Co (The) L S.....No par	70 70	*70 71 1/2	71 71	72 73 3/8	71 1/2 71 1/2	1,300	
51 1/2 Jan 19	81 Aug 15	61 Jan 18	75 Apr 8	61 Jan 18	75 Apr 8	Stauffer Chemical Co.....10	73 3/4 74 3/4	73 1/2 74	73 3/8 74	*70 71 1/2	72 1/2 73 1/2	10,800	
13 1/2 Dec 28	15 Jan 25	13 Feb 26	13 3/4 Jan 2	13 Feb 26	13 3/4 Jan 2	Sterchi Bros Stores Inc.....1	*13 3/4 13 3/8	13 3/8 13 3/8	13 3/8 13 3/8	13 3/8 13 3/8	13 3/8 13 3/8	400	
25 1/2 Nov 28	31 1/4 Nov 7	25 1/2 Feb 15	28 3/4 Apr 24	25 1/2 Feb 15	28 3/4 Apr 24	Sterling Drug Inc new.....5	27 3/8 28	27 3/8 28 1/4	28 1/4 28 3/8	27 3/8 28 1/4	28 1/4 28 1/4	22,900	
20 1/2 Sep 14	27 3/4 Mar 12	20 Feb 25	23 3/4 Jan 11	20 Feb 25	23 3/4 Jan 11	Stevens (J P) & Co Inc.....15	21 21 1/4	21 21	20 1/2 21	20 1/2 20 1/2	20 3/4 21 1/4	4,000	
30 1/4 Oct 1	39 1/2 Apr 3	31 3/4 Feb 13	41 3/4 Apr 23	31 3/4 Feb 13	41 3/4 Apr 23	Stewart-Warner Corp.....5	40 1/2 40 3/8	40 3/8 41 3/8	40 3/8 41 3/8	40 3/8 41 1/2	40 1/4 40 3/8	14,000	
16 3/4 Dec 31	21 3/4 Jan 4	17 Jan 2	18 Feb 4	17 Jan 2	18 Feb 4	Stix Baer & Fuller Co.....5	*17 3/8 18	17 3/8 17 3/8	17 3/8 17 3/8	17 1/2 17 1/2	*17 1/2 17 1/2	700	
17 3/8 Dec 11	22 3/4 Aug 8	17 3/8 Feb 26	19 3/4 Jan 31	17 3/8 Feb 26	19 3/4 Jan 31	Stokely-Van Camp Inc common.....1	*18 1/4 18 3/4	18 1/4 18 3/4	18 3/8 18 3/4	18 3/8 18 3/4	18 3/8 18 3/4	2,800	
17 1/4 Nov 27	20 3/4 Jan 26	17 3/8 Mar 26	18 1/2 Mar 5	17 3/8 Mar 26	18 1/2 Mar 5	5% prior preference.....2c	*17 3/4 18 1/4	17 3/4 18 1/4	*17 3/4 18 1/4	17 3/4 18 1/4	*17 3/4 18 1/4	13,700	
31 3/8 May 28	37 3/4 Dec 31	36 Feb 12	45 3/4 Apr 24	36 Feb 12	45 3/4 Apr 24	Stone & Webster.....No par	44 3/4 45	44 3/4 45 1/2	44 3/4 45 1/2	44 3/4 45	43 3/4 43 3/4	8,100	
22 1/2 Feb 9	29 1/2 Aug 24	25 1/4 Jan 3	29 1/4 Apr 24	25 1/4 Jan 3	29 1/4 Apr 24	Storer Broadcasting Co.....1	28 28 3/4	28 3/4 29 1/4	28 3/4 29 1/4	28 3/4 29 1/4	28 3/4 29 1/4	39,300	
5 1/4 Oct 19	10 3/4 Feb 29	6 3/4 Feb 12	8 1/4 Apr 11	5 1/4 Oct 19	10 3/4 Feb 29	Studebaker-Packard Corp.....1	7 3/8 7 7/8	7 1/2 7 3/4	7 3/8 7 3/8	7 1/4 7 1/2	7 1/4 7 3/8	5,200	
32 Feb 8	50 Aug 6	46 Feb 12	51 1/2 Apr 15	32 Feb 8	50 Aug 6	Sunbeam Corp.....1	49 3/4 50	50 50 3/4	50 3/4 51	50 3/4 50 3/4	50 3/8 50 3/8	11,500	
13 1/4 May 28	15 3/4 Mar 15	13 1/2 Mar 7	16 3/4 Jan 17	13 1/4 May 28	15 3/4 Mar 15	Sun Chemical Corp common.....1	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	15 1/8 15 1/2	4,200	
89 Dec 28	101 1/4 Jun 7	88 3/4 Jan 16	93 Feb 14	89 Dec 28	101 1/4 Jun 7	\$4.50 series A preferred.....No par	99 92	90 92	*90 92	*90 92	*90 92	33,400	
70 1/4 Jan 31	82 Nov 27	72 3/4 Feb 13	80 1/4 Apr 23	70 1/4 Jan 31	82 Nov 27	Sun Oil Co.....No par	79 1/2 80	79 1/4 80 1/4	78 3/4 79 3/8	79 79 1/4	78 1/2 79 1/4	2,700	
22 3/4 Jan 23	30 1/4 Jan 31	22 3/4 Feb 12	27 3/4 Jan 4	22 3/4 Jan 23	30 1/4 Jan 31	Sunray-Mid-Cont Oil Co common.....1	26 26 1/4	26 1/4 27 1/8	26 3/8 27	26 1/4 26 3/4	26 3/8 26 3/4	1,200	
22 3/4 Nov 7	26 3/4 Jan 6	22 3/4 Jan 2	24 3/4 Apr 11	22 3/4 Nov 7	26 3/4 Jan 6	1 1/2 preferred series A.....1	24 3/4 24 1/2	24 3/4 24 1/2	24 3/4 24 1/2	24 3/4 24 1/2	24 3/4 24 1/2	1,200	
34 3/4 Nov 28	39 Feb 6	33 3/4 Apr 8	38 3/4 Jan 18	34 3/4 Nov 28	39 Feb 6	5 1/2 2nd pld series of '55.....30	35 1/4 35 1/2	35 3/8 36	35 1/2 35 1/2	35 1/2 36	35 3/8 35 3/4	1,200	
66 Dec 19	78 Mar 22	66 3/4 Feb 13	74 Mar 20	66 Dec 19	78 Mar 22	Sunshine Biscuits Inc.....12.50	72 72 3/4	72 3/4 72 3/4	72 3/4 73	72 3/4 73	*72 3/4 73 1/2	3,400	
6 7/8 Dec 26	10 3/4 Mar 2	6 3/8 Mar 8	7 3/4 Jan 3	6 7/8 Dec 26	10 3/4 Mar 2	Sunshine Mining Co.....10c	7 3/8 7 3/8	7 3/8 7 1/2	7 3/8 7 1/2	7 3/8 7 3/8	7 1/4 7 3/8	1,060	
940 Nov 9	1,300 Dec 4	1,210 Jan 2	1,605 Apr 21	940 Nov 9	1,300 Dec 4	Superior Oil of California.....25	1480 1500	1480 1535	1525 1605	1590 1605	1580 1605	3,500	
21 3/4 Jan 25	30 1/2 Apr 2	21 1/2 Feb 11	27 3/4 Jan 2	21 3/4 Jan 25	30 1/2 Apr 2	Superior Steel Corp.....50	24 24 3/4	24 3/4 24 3/4	*24 3/4 24 1/2	24 3/8 24 1/2	24 3/4 24 1/2	4,800	
35 1/2 Nov 29	52 1/2 Mar 16	35 3/4 Feb 12	39 1/4 Mar 6	35 1/2 Nov 29	52 1/2 Mar 16	Sutherland Paper Co.....5	36 3/2 36 3/8	37 1/4 38 1/4	38 3/8 38 3/4	38 3/8 38 3/4	*38 3/8 38 3/4	100	
21 July 9	27 1/2 Feb 7	22 3/4 Jan 21	27 1/2 Jan 29	21 July 9	27 1/2 Feb 7	Sweets Co of America (The).....4.16 1/2	*24 1/2 25 1/2	24 1/4 24 1/4	*24 1/4 25	*24 1/2 25 1/4	*24 1/2 25 1/2	5,200	
38 Dec 13	50 1/2 July 26	34 3/4 Mar 22	42 1/2 Jan 10	38 Dec 13	50 1/2 July 26	Swift & Co.....25	38 38 3/4	38 3/8 38 3/4	38 3/8 38 3/4	37 3/8 37 3/8	37 3/8 37 3/8	7,500	
42 Feb 9	55 3/4 May 10	39 3/8 Feb 11	46 1/4 Jan 9	42 Feb 9	55 3/4 May 10	Sylvania Elec Prod Inc com.....7.50	43 1/2 44	43 3/4 44 1/8	43 3/8 44 3/8	44 1/4 45	44 1/2 44 3/4	220	
81 Dec 26	99 May 7	82 Jan 16	87 Apr 16	81 Dec 26	99 May 7	\$4 preferred.....No par	87 87	87 87	87 87	*86 1/2 88	87 87	7,200	
8 1/4 Feb 9	12 1/4 Dec 14	11 1/2 Jan 2	14 Apr 9	8 1/4 Feb 9	12 1/4 Dec 14	Symington Gould Corp.....1	13 1/2 13 3/4	13 3/8 13 3/8	13 1/8 13 1/2	13 1/8 13 1/2	13 1/8 13 1/2	2,400	
18 May 28	21 1/2 Nov 26	18 1/2 Feb 6	20 Apr 24	18 May 28	21 1/2 Nov 26	Talcott Inc (James).....5	19 1/8 19 1/2	19 3/8 19 3/8	19 1/2 20	20 20	20 20	4,700	
6 3/4 Dec 31	15 1/4 May 4	6 1/2 Feb 19	8 3/4 Jan 11	6 3/4 Dec 31	15 1/4 May 4	TelAutograph Corp.....1	6 3/8 6 3/8	6 1/2 6 3/4	6 3/8 6 3/4	6 3/8 6 3/4	6 1/2 6 3/8	17,300	
12 1/4 Jun 8	18 1/4 Dec 12	14 3/4 Mar 26	18 3/8 Jan 31	12 1/4 Jun 8	18 1/4 Dec 12	Temco Aircraft Corp.....1	14 3/8 15 3/8	14 3/8 15 3/8	14 3/8 15 3/8	15 1/8 15 3/8	14 3/4 15 3/8	4,100	
45 Feb 14	62 Dec 13	50 Feb 12	60 1/4 Jan 11	45 Feb 14	62 Dec 13	Tennessee Corp.....2.50	56 56 1/2	56 56 1/2	56 56	56 56 1/2	54 3/4 55 3/4	42,900	
53 1/4 Nov 29	69 3/4 May 7	54 3/4 Feb 12	67 1/2 Apr 24	53 1/4 Nov 29	69 3/4 May 7	Texas Co.....25	65 3/4 66 1/2	65 3/4 67 1/4	66 3/8 67 1/2	66 3/8 67 1/2	66 3/4 66 3/4	187,200	
37 1/2 Oct 31	51 Apr 4	32 Feb 5	47 1/2 Apr 24	37 1/2 Oct 31	51 Apr 4	Texas Gulf Producing Co.....3 1/2	34 3/8 35 1/2	35 3/4 37 1/4	37 3/8 41 1/2	42 42	45 47 1/2	96,200	
28 1/4 Dec 5	38 3/4 Mar 26	28 1/2 Apr 5	33 Jan 10	28 1/4 Dec 5	38 3/4 Mar 26	Texas Gulf Sulphur.....No par	29 3/4 30 1/4	29 3/4 29 3/4	29 3/4 30 1/4	30 30 1/4	28 3/4 29 3/4	12,800	
11 3/4 Jan 27	18 3/4 Dec 28	15 3/8 Feb 12	24 3/4 Jan 11	11 3/4 Jan 27	18 3/4 Dec 28	Texas Instruments Inc common.....1	23 1/8 23 1/2	23 1/8 23 1/2	23 1/8 23 1/2	22 3/4 23 1/2	22 3/4 23 1/2	1,900	
25 3/4 Jan 16	30 1/2 Dec 14	24 1/2 Mar 5	38 Apr 9	25 3/4 Jan 16	30 1/2 Dec 14	4.48% conv preferred series A.....25	35 3/8 35 3/4	35 3/4 36	35 3/4 36 1/2	35 3/4 36 1/2	35 1/2 35 1/2	36,100	
33 3/8 Oct 1	45 3/4 May 17	33 1/2 Apr 16	39 3/4 Jan 3	33 3/8 Oct 1	45 3/4 May 17	Texas Pacific Coal & Oil.....10	37 37 3/8	37 3/8 37 3/8	37 3/8 38 3/8	37 3/8 38 1/2	37 3/8 38 1/2	2,400	
6 3/4 Dec 21	10 1/2 Jan 9	7 1/4 Jan 2	8 3/4 Mar 15	6 3/4 Dec 21	10 1/2 Jan 9	Texas Pacific Land Trust.....1	7 3/8 7 3/8	7 3/8 7 3/8	8 8	7 3/4 7 3/4	7 3/8 7 3/8	1,000	
150 Jan 23	182 1/2 May 9	150 Feb 12	160 Jan 4	150 Jan 23	182 1/2 May 9	Sub share cdfs ex-distribution.....1	152 1/2 153	152 1/2 153 1/4	*152 1/2 153 1/4	152 153	152 152	9,500	
34 3/4 Feb 10	42 3/4 May 27	38 3/4 Jan 9	47 3/4 Apr 26	34 3/4 Feb 10	42 3/4 May 27	Texas & Pacific Ry Co.....100	45 1/2 46 1/2	46 1/4 46 3/4	47 47 3/4	47 47 3/4	47 47 3/4	23,900	
20 1/4 Oct 1	29 3/4 Apr 16	13 3/4 Apr 10	21 1/2 Jan 2	20 1/4 Oct 1	29 3/4 Apr 16	Texas Utilities Co.....No par	13 3/4 13 3/8	13 3/8 14 3/8	14 14 1/4	13 3/4 14 1/4	14 14 1/4	1,400	
20 1/4 Dec 20	29 3/4 Apr 16	18 3/8 Mar 22	21 Jan 3	20 1/4 Dec 20	29 3/4 Apr 16	Textron Inc common.....50c	18 3/8 18 1/2	18 3/8 18 3/8	18 3/8 18 3/8	18 3/8 18 3/8	18 3/8 18 1/2	7,800	
15 3/8 Feb 28	22 1/2 July 10	17 3/8 Jan 21	21 1/4 Apr 23	15 3/8 Feb 28	22 1/2 July 10	\$1.25 conv preferred.....No par	20 3/4 20 3/4	20 3/4 21 1/4	20 1/2 21	20 1/2 20 1/2	20 3/8 20 1/2	1,360	
47 1/4 Aug 21	54 1/2 July 10	47 3/4 Jan 28	52 Apr 23	47 1/4 Aug 21	54 1/2 July 10	Thatcher Glass Mfg Co common.....5	50 1/4 50 3/4	51 51	51 51 1/4	*50 50 1/4	49 3/8 49 3/8	1,100	
11 1/4 Jun 20	13 3/4 July 31	11 1/2 Apr 8	12 1/4 Feb 1	11 1/4 Jun 20	13 3/4 July 31	\$2.40 conv preferred.....No par	*11 1/4 12	12 12	11 7/8 12	*11 3/4 12 1/4	12 1/4 12 1/4	4,400	
10 3/4 Jan 23	14 1/2 Apr 4	11 1/2 Jan 25	15 1/4 Apr 12	10 3/4 Jan 23	14 1/2 Apr 4	The Fairmont.....No par	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 3/8 14 3/8	120	
44 July 23	51 Mar 28	44 1/8 Jan 25	53 Apr 12	44 July 23	51 Mar 28	Thermoid Co common.....1	50 1/2 50 1/2	49 1/2 49 1/2	50 51	*50 1/4 51	49 1/2 49 1/2	200	
10 3/4 Dec 19	14 Jan 26	10 1/2 Jan 2	11 1/2 Mar 5	10 3/4 Dec 19	14 Jan 26	\$2.50 convertible preferred.....50	50 1/2 50 1/2	49 1/2 49 1/2	50 51	*50 1/4 51	49 1/2 49 1/2	13,300	
48 3/4 Jan 23	80 Nov 1	69 1/2 Feb 12	87 1/2 Apr 17	48 3/4 Jan 23	80 Nov 1	Thompson (J R).....15	11 11						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26			
22 1/2 Jan 11	36 3/4 Dec 14	29 3/4 Apr 22	37 1/4 Jan 24	U S Lines Co common	1	29 1/4	30 1/4	29 1/4	30	29 1/4	30 1/4	29 1/4	30	21,300	
8 1/2 Jan 15	9 1/4 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	18,600	
23 1/2 Jan 11	35 1/4 Aug 1	22 1/2 Feb 12	27 1/4 Jan 4	U S Pipe & Foundry Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100	
61 1/2 Dec 28	70 Jan 6	63 Jan 2	66 1/4 Mar 4	U S Playing Card Co	10	66	66 1/4	66	67	66	66 1/4	66 1/4	66 1/4	13,800	
32 1/2 Nov 29	51 1/4 July 18	30 1/2 Mar 1	35 1/4 Jan 4	U S Plywood Corp common	1	32	32 1/2	32	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	200	
81 1/4 Dec 31	90 1/4 Mar 2	84 1/2 Mar 13	87 Mar 4	3 1/4 preferred series A	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	12,000	
92 Dec 26	128 July 18	90 1/4 Mar 27	93 1/2 Mar 29	3 1/4 preferred series B	100	93	96	91	96	91	96	91	96	830	
42 1/2 Nov 29	67 1/4 Mar 14	39 1/2 Feb 27	49 1/4 Jan 4	U S Rubber Co common	5	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	2,900	
142 1/2 Dec 26	170 Feb 1	145 Jan 2	156 Jan 24	8 noncum 1st preferred	100	148	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	1,800	
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	21 1/4 Apr 18	U. S. Shoe Corp	1	20 1/4	21 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	800	
56 Jan 4	71 1/4 Sep 10	52 Mar 25	64 1/2 Jan 11	U S Smelting Ref & Min com	50	55 1/4	55 1/2	54 1/2	55	54 1/4	54 1/4	54 1/4	54 1/4	2,800	
58 Dec 28	69 Mar 9	57 1/2 Jan 2	61 1/2 Jan 24	7 preferred	50	58	58	58 1/2	58 1/2	58	58 1/2	58	58 1/2	4,900	
51 1/2 Jan 23	73 1/4 Dec 31	57 1/4 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	62 1/2	62 1/2	62 1/2	63 1/2	63 1/4	63 1/4	62 1/2	63 1/4	3,000	
143 Nov 30	169 Jan 20	144 1/4 Apr 25	155 1/4 Jan 25	7 preferred	100	145	145 1/2	144 1/2	145 1/2	144 1/2	145 1/2	144 1/2	145 1/2	2,800	
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,900	
33 1/2 Dec 7	38 Feb 10	33 1/2 Mar 5	36 Jan 22	7 noncumulative preferred	25	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	250	
12 1/2 Jun 27	14 1/4 Apr 23	13 1/2 Apr 17	15 1/2 Feb 5	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Feb 18	8 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700	
82 Dec 27	99 Mar 23	81 Apr 13	87 Jan 21	\$6 convertible preferred	No par	82	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	150	
6 Dec 31	10 1/2 Aug 3	6 Jan 7	10 Apr 17	United Wallpaper Inc com	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,400	
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	15 1/2 Apr 12	Class B 2nd preferred	14	17 1/2	18 1/4	17 1/2	19	16 1/4	18	17 1/2	19	500	
41 1/4 Feb 9	65 Dec 4	47 1/2 Feb 12	54 Apr 26	Universal-Cyclops Steel Corp	1	62 1/4	63 1/4	62	65	64 1/2	65 1/2	64 1/2	65 1/2	250	
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	Universal Leaf Tobacco Co	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	700	
137 Dec 12	167 Feb 24	144 Jan 8	155 Feb 4	8 preferred	100	147	147	145	147	145	147	145	147	150	
23 1/2 Dec 20	29 1/4 Mar 12	23 1/2 Feb 12	25 1/4 Jan 10	Universal Pictures Co Inc com	1	24 1/2	25 1/2	25	25	24 1/2	24 1/2	24 1/2	24 1/2	2,400	
70 Dec 20	82 1/2 Mar 29	68 1/2 Apr 24	71 1/2 Apr 10	4 1/4 preferred	100	69	69	68 1/2	69	68 1/2	69	68 1/2	69	2,400	
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/4 Apr 10	Utah Power & Light Co	12.80	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	2,400	
V															
38 1/4 Feb 9	55 1/2 May 4	40 1/4 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	45 1/2	46 1/4	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	7,000	
12 1/4 Dec 21	17 1/4 Jan 3	9 1/2 Mar 1	13 1/2 Jan 9	Van Norman Industries Inc	2.50	9 1/4	10	10	10	9 1/4	9 1/4	9 1/4	9 1/4	3,300	
25 1/2 Nov 21	37 1/4 Apr 6	25 1/2 Jan 2	28 1/4 Jan 15	Van Raaite Co Inc	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500	
7 Jan 4	12 1/4 Nov 28	11 1/4 Jan 2	14 1/4 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	13	13 1/4	13 1/4	13 1/2	13 1/4	13 1/4	13 1/4	13 1/2	37,600	
40 1/2 Dec 20	58 1/4 Mar 9	41 1/2 Feb 28	48 1/4 Apr 24	Vick Chemical Co	2.50	46 1/2	47 1/2	46 1/2	48	47 1/2	48	47 1/2	48	5,500	
129 Feb 7	130 Feb 2	129 Feb 2	129 Feb 2	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	123	5,000	
123 Sep 12	128 Feb 20	123 Sep 12	128 Feb 20	5 noncumulative preferred	100	123	123	123	123	123	123	123	123	50	
25 1/4 Dec 26	34 1/2 Mar 26	25 1/4 Jan 18	28 1/2 Apr 3	Victor Chemical Works common	5	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,100	
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 6	3 1/2 preferred	100	82	84	82	84	82	84	82	84	1,600	
21 1/2 Nov 13	36 1/2 Apr 18	20 1/2 Feb 1	25 1/2 Jan 8	Va-Carolina Chemical com	No par	23 1/2	25 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	11,200	
105 1/2 Dec 20	128 Jan 6	109 1/2 Apr 5	124 Apr 22	6 1/2 div partic preferred	100	120 1/2	124	120	120	118	121	119	120 1/2	1,200	
38 1/4 Jan 10	47 1/4 July 26	42 1/2 Jan 21	50 Apr 22	Virginia Elec & Power Co com	10	48 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	470	
104 Dec 18	116 Feb 13	104 1/2 Apr 25	111 Feb 12	Common "when issued"	8	105 1/4	106	105	105	104 1/2	105	104 1/2	105	89	
93 Oct 30	103 Feb 13	88 Apr 10	90 Mar 27	\$5 preferred	100	85	89	85	89	85	89	85	89	60	
85 Dec 28	106 Mar 6	88 1/2 Jan 9	98 Mar 1	\$4.04 preferred	100	90	93	90	97	90	93	90	93	6,800	
87 Dec 31	103 1/2 Feb 17	85 Jan 18	93 Mar 13	\$4.20 preferred	100	92	95	92	94	92	94	92	94	1,800	
46 1/2 Jan 11	79 1/4 Nov 27	46 1/2 Feb 11	81 1/4 Apr 26	\$4.12 preferred	100	77	78 1/4	78 1/2	79 1/2	79	79 1/2	78 1/2	81 1/4	1,200	
28 1/2 Nov 9	33 1/4 Jan 16	29 1/4 Apr 11	32 Mar 11	Virginian Ry Co common	28	30	30 1/2	30 1/2	30 1/2	30	30	29 1/2	29 1/2	2,000	
10 1/4 Dec 26	12 1/4 Dec 31	11 1/4 Jan 7	16 1/4 Jan 23	6 preferred	25	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/4	13 1/2	13 1/2	2,000	
14 1/4 Dec 27	14 1/4 Dec 27	14 Jan 3	17 1/4 Mar 29	Vulcan Materials Co com	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000	
W															
74 1/2 Nov 28	83 1/4 Jan 3	68 1/4 Apr 26	77 Jan 24	Wabash RR 4 1/2 preferred	100	69 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	200	
13 1/4 Dec 19	14 1/4 Jan 9	13 Apr 8	13 1/4 Jan 4	Waldorf System	No par	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	700	
29 1/2 Dec 26	33 Jan 6	29 Feb 11	30 1/2 Jan 2	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800	
64 Nov 29	75 Mar 20	70 1/2 Feb 12	77 1/4 Apr 22	Walker (Hiram) G & W	No par	77	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	1,100	
12 1/4 Jan 30	20 1/4 Sep 7	15 1/2 Feb 12	18 1/4 Jan 11	Walworth Co	2.50										

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2¾% due 1959, optional 1956, entire issue called on Sept. 15 at par.
 a Odd lot transactions. e Cash sale. r Registered bond transactions.

TEL: HANOVER 2-0050 TELETYPE NY 1-971

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 26

RANGE FOR WEEK ENDED APRIL 26																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range on Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range on Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High			
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	--	--	99 3/4	100 3/8	5	99 3/4	100 3/8	Sao Paulo (State of) continued—	Mar-Sept	--	--	--	--	--	--	--
El Salvador (Republic of) —	—	—	—	--	--	--	--	--	7s external water loan 1956	—	—	—	--	--	--	--	--
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	--	--	*73 1/8	--	--	72 1/8	75 1/2	Stamped pursuant to Plan A (interest	Jan-July	--	*90	--	--	--	87	94
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	--	*70	--	--	70	71	reduced to 2.25% 2004	Jan-July	--	--	--	--	--	--	--
Δ Estonia (Republic of) 7s 1967	Jan-July	--	--	*18 1/8	19	--	--	--	Δ 6s external dollar loan 1968	Jan-July	--	--	--	--	--	--	--
Δ Frankfurt on Main 6 1/2s 1953	May-Nov	--	--	--	--	--	--	--	Stamped pursuant to Plan A (interest	April-Oct	92 1/2	92 1/2	92 1/2	1	88	95 1/2	
4 1/2s sinking fund 1973	May-Nov	--	--	*75 1/4	79	--	--	--	reduced to 2% 2012	—	—	—	—	—	—	—	
German (Fed Rep of) — Ext loan of 1924	—	—	—	--	--	--	--	--	Serbs Croats & Slovenes (Kingdom) —	May-Nov	--	14 1/8	14 1/2	8	13 1/4	15	
5 1/2s dollar bonds 1969	April-Oct	--	--	97 1/4	97 1/4	3	96 1/2	99 3/4	Δ 8s secured external 1962	May-Nov	--	14	14	21	12 1/8	13	
3s dollar bonds 1972	April-Oct	--	--	*67 1/8	67 1/2	--	65	69 1/4	Δ 7s series B secured external 1962	May-Nov	--	--	--	--	--	--	
10-year bonds of 1936	—	—	—	--	--	--	--	--	Shinyetsu Electric Power Co Ltd—	—	—	—	--	--	191 1/4	191 1/4	
3s conv & fund issue 1953 due 1963	Jan-July	--	--	81 3/8	81 7/8	6	79 3/8	82 1/2	Δ 6 1/2s 1st mtge s f 1952	June-Dec	--	*188	--	--	100	102 1/2	
Prussian Conversion 1953 issue—	—	—	—	--	--	--	--	--	6 1/2s due 1952 extended to 1962	June-Dec	--	*22 1/2	24 3/4	--	21 1/2	24	
4s dollar bonds 1972	Apr-Oct	--	--	72 1/2	72 1/2	2	70	73	Δ Silesia (Prov of) external 7s 1958	June-Dec	--	18 1/2	19	6	18	20 3/8	
International loan of 1930—	—	—	—	--	--	--	--	--	Δ 4 1/2s assented 1958	June-Dec	--	92	92	5	92	96 1/4	
5s dollar bonds 1980	June-Dec	88	88	88 1/2	88 1/2	42	87 1/8	89 1/4	South Africa (Union of) 4 1/4s 1965	June-Dec	--	--	--	--	--	--	
3s dollar bonds 1972	June-Dec	--	--	66 3/4	66 3/4	9	64 1/4	69	Taiwan Electric Power Co Ltd—	—	—	*164	--	--	--	--	
German (extl loan 1924 Dawes loan) —	—	—	—	--	--	--	--	--	Δ 5 1/2s (40-yr) s f 1971	Jan-July	--	93	94 3/4	6	92 1/8	94 3/4	
Δ 7s gold bonds 1949	April-Oct	--	--	134 1/2	134 1/2	2	132	135	5 1/2s due 1971 extended to 1981	Jan-July	--	--	--	--	--	--	
German Govt International (Young loan) —	—	—	—	--	--	--	--	--	Tokyo (City of) —	—	—	--	--	--	--	--	
5 1/2s loan 1930 due 1965	June-Dec	--	--	120 1/2	120 1/2	10	118	122	Δ 5 1/2s extl loan of '27 1961	April-Oct	--	*163	--	--	--	--	
Greek Government—	—	—	—	--	--	--	--	--	5 1/2s due 1961 extended to 1971	April-Oct	--	*98 3/4	--	--	96 3/8	99	
Δ 7s part paid 1964	May-Nov	--	--	16 7/8	16 7/8	2	15 1/2	18	Δ 5s sterling loan of '12 1952	Mar-Sept	--	*90	--	--	94	94	
Δ 6s part paid 1965	Feb-Aug	--	--	*16 1/4	16 3/4	--	13 3/4	17	Δ With March 1 1952 coupon on —	—	—	*85	--	--	--	--	
Δ Hamburg (State of) 6s 1946	April-Oct	--	--	--	--	--	160 3/8	160 3/8	Tokyo Electric Light Co Ltd—	—	—	--	--	--	182 1/2	186	
Conv & funding 4 1/2s 1966	April-Oct	--	--	*80 3/8	82	--	78 1/4	80 1/2	Δ 6s 1st mtge s f series 1953	June-Dec	99 1/2	99 1/2	100	25	97 3/8	100 3/8	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	--	--	--	--	--	--	--	8s 1953 extended to 1963	June-Dec	--	--	--	--	--	--	
Helsingfors (City) external 6 1/2s 1960	April-Oct	--	--	*101 3/8	103 1/2	--	99	101	Δ Uruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	--	--	
Italian (Republic) ext s f 3s 1977	Jan-July	--	--	61 1/2	62 1/4	15	58 1/8	62 1/2	Δ External sinking fund 6s 1960	May-Nov	--	--	--	--	--	--	
Italian Credit Consortium for Public Works	—	—	—	--	--	--	--	--	Δ External sinking fund 6s 1964	May-Nov	--	--	--	--	--	--	
30-year gtd ext s f 3s 1977	Jan-July	60 1/8	60 1/8	60 1/2	60 1/2	8	56 3/4	60 1/2	3 3/4s-4s-4 1/2s (dollar bond of 1937) —	—	—	90	90	91 3/8	27	87 3/4	95
Δ 7s series B 1947	Mar-Sept	--	--	*115	--	--	--	--	External readjustment 1979	May-Nov	--	--	--	--	92	96	
Italian Public Utility Institute—	—	—	—	--	--	--	--	--	External conversion 1979	May-Nov	94	94	94	1	87 3/4	96	
30-year gtd ext s f 3s 1977	Jan-July	62 1/8	61 3/4	62 3/8	62 3/8	16	58 7/8	63	3 3/4s-4 1/2s-4 3/4s external conversion 1978	Feb-Aug	--	94 1/2	96	10	92 3/4	96 1/2	
Δ External 7s 1952	Jan-July	--	--	*116	--	--	--	--	4s-4 1/2s-4 3/4s external readjustments 1978	Jan-July	--	*83	--	--	--	--	
Δ Italy (Kingdom of) 7s 1951	June-Dec	--	--	*116	--	--	117	120	3 1/2s external readjustment 1984	Jan-July	--	--	--	--	--	--	
Japanese (Imperial Govt) —	—	—	—	--	--	--	--	--	Valle Del Cauca See Cauca Valley (Dept of)	—	—	21	21	22 1/2	8	20 3/8	24
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	100 3/4	*192	--	--	--	191 1/2	193	Δ Warsaw (City) external 7s 1958	Feb-Aug	--	--	18 1/8	18 1/8	1	17 3/4	19 1/8
6 1/2s due 1954 extended to 1964	Feb-Aug	100 3/4	100 3/4	101 3/4	101 3/4	7	100 3/8	104	Δ 4 1/2s assented 1958	Feb-Aug	--	*180 1/2	--	--	179 1/2	181 1/2	
Δ 5 1/2s extl loan of '30 1965	May-Nov	--	*170 1/2	--	--	--	175 1/2	175 1/2	Δ Yokohama (City of) 6s of '26 1961	June-Dec	--	98 3/4	98 3/4	1	95	99	
5 1/2s due 1965 extended to 1975	May-Nov	--	100	100	1	98	100 7/8	100 7/8	6s due 1961 extended to 1971	June-Dec	--	--	--	--	--	--	
Δ Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*14 3/8	17	--	--	13 1/2	15									
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	--	--	--	--	--	--	--									
30-year 3s s f bonds 1978	Jan-July	50 1/2	50 1/2	51 1/8	51 1/8	13	47 1/4	51 3/8									
Mexican Irrigation—	—	—	—	--	--	--	--	--	RAILROAD AND INDUSTRIAL COMPANIES	—	—						
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--	--	Alabama Great Southern 3 1/4s 1967	May-Nov	--	90	90	1	90	90	
Δ 4 1/2s small 1943	—	—	—	--	--	--	--	--	Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	93 3/8	93 3/8	94 1/4	3	93 3/8	94 3/4	
Δ New assented (1942 agree'm't) 1968	Jan-July	--	--	*14	16	--	13 3/4	14 1/4	1st mortgage 3 1/2s 1984	Mar-Sept	--	--	--	--	--	--	
Δ Small 1968	—	—	—	--	--	--	--	--	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	--	*95	--	--	95 1/2	97 1/4	
Mexico (Republic of) —	—	—	—	--	--	--	--	--	Aldens Inc 4 1/2s conv subord deb 1970	Mar-Sept	89	89	90	9	81 1/2	90	
Δ 5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--	--	Allegheny Corp deb 5s ser A 1962	May-Nov	--	98 1/2	98 1/2	2	97	99 3/4	
Δ Large	—	—	—	--	--	--	--	--	Allegheny Ludlum Steel Corp—	—	—	—	—	—	—	—	
Δ Small	—	—	—	--	--	--	--	--	4s conv subord deb 1981	Apr-Oct	118 1/2	118	121 1/2	122	112 1/4	123 1/2	
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan	--	--	--	--	--	--	--									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 26

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bond	Interest Period	Friday Last Sale Price	Week's Range of Friday Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range of Friday Bid & Asked	Bonds Sold	Range Since Jan. 1								
			Low High	No.	Low High				Low High	No.	Low High								
Central of Georgia Ry—																			
First mortgage 4 1/2s series A 1995	Jan-July	—	79 79 81	5	79 84	Daystrom Inc—													
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	*87	—	—	4 1/2 conv subord debts 1977	Mar-Sep	113 3/4	113 1/2 115	101	105 116								
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	—	68 68 84	14	68 77	Dayton Union Ry 3 1/4s series B 1965	June-Dec	—	—	—	—								
Central RR Co of N J 3 1/4s 1987	Jan-July	55	55 55 52	108	54 1/4 57	Deere & Co 2 1/4s debentures 1965	April-Oct	—	*92 1/4	—	91 92 1/2								
Central New York Power 3s 1974	April-Oct	88 1/4	88 1/4 88 1/2	10	85 1/4 89 1/2	3 1/4s debentures 1977	Jan-July	—	*91 1/4	—	90 91 1/4								
Central Pacific Ry Co—						Delaware & Hudson 4s extended 1963	May-Nov	96 1/8	96 1/8 98	7	96 1/8 98 1/2								
First and refund 3 1/2s series A 1974	Feb-Aug	93	93 93	10	93 94	Delaware Lackawanna & Western RR Co—													
First mortgage 3 1/2s series B 1968	Feb-Aug	—	*94	—	94 95	New York Lackawanna & Western Div													
Champion Paper & Fibre deb 3s 1965	Jan-July	—	*91 3/4 98	—	91 1/4 91 3/4	First and refund M 5s series C 1973	May-Nov	—	88 3/4 88 3/4	1	88 92								
3 1/4s debentures 1981	Jan-July	—	*96 1/4 97	—	96 1/4 97 1/2	Δ Income mortgage due 1993	May	—	*72	—	68 1/2 73 1/2								
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	107 1/2	107 1/2 108 3/4	11	107 1/2 109 3/4	Morris & Essex Division													
Refund and impmt M 3 1/2s series D 1996	May-Nov	90	90 91	13	85 1/4 91 1/2	Collateral trust 4-6s May 1 2042	May-Nov	—	91 1/4 91 1/4	1	89 92								
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	—	*91 1/4	—	86 1/4 91 1/2	Pennsylvania Division—													
Refund and impmt M 3 1/2s series H 1973	June-Dec	—	99 99 94	11	96 1/2 100 1/4	1st mtge & coll tr 5s ser A 1985	May-Nov	—	81 82 1/4	4	81 86								
R & A div first consol gold 4s 1989	Jan-July	—	*97 1/2	—	95 99 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	*71 74	—	72 73								
Second consolidated gold 4s 1989	Jan-July	—	*95 1/2	—	96 98	Delaware Power & Light 3s 1973	April-Oct	—	—	—	88 88								
Chicago Burlington & Quincy RR—						First mortgage and coll trust 3 1/2s 1977	June-Dec	—	*88	—	—								
General 4s 1958	Mar-Sept	100	100 100 1/4	40	99 1/4 101 1/4	First mortgage and coll trust 2 1/2s 1979	Jan-July	—	*84	—	84 84								
First and refunding mortgage 3 1/4s 1985	Feb-Aug	—	*86 1/2	—	85 1/4 87 1/4	1st mtge & coll trust 2 1/4s 1980	Mar-Sept	—	—	—	—								
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	*86 1/4 90	—	83 1/4 86 1/4	1st mtge & coll tr 3 1/4s 1984	May-Nov	—	—	—	—								
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—	1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—	—	—								
Chicago & Eastern Ill RR—						Denver & Rio Grande Western RR—													
Δ General mortgage inc conv 5s 1997	April	87 1/2	86 3/4 87 1/2	49	86 3/4 101 1/4	First mortgage series A (3% fixed													
First mortgage 3 1/4s series B 1985	May-Nov	—	81 1/4 81 1/4	2	80 81 1/4	1% contingent interest) 1993	Jan-July	—	89 89	3	88 3/4 90								
5s income debts Jan 2054	May-Nov	—	67 1/2 67 1/2	1	67 71	Income mortgage series A (4 1/2% contingent interest) 2018	April	91	90 91	2	85 1/2 91								
Chicago & Erie 1st gold 5s 1982	May-Nov	—	*105 109	—	105 109	Denver & Salt Lake—													
Chicago Great Western 4s ser A 1988	Jan-July	—	83 1/4 83 3/4	2	79 1/4 85	Income mortgage (3% fixed													
Δ General inc mtge 4 1/2s Jan 1 2038	April	—	*74 1/4	—	72 1/4 77 1/4	1% contingent interest) 1993	Jan-July	—	*87 3/4	—	86 1/2 88								
Chicago Indianapolis & Louisville Ry—						Detroit Edison 3s series H 1970	June-Dec	91 1/8	91 1/8 92	15	91 1/8 95								
Δ 1st mortgage 4s inc series A Jan 1983	April	—	59 59 1/4	16	59 65	General and refund 2 1/4s series I 1982	May-Sept	—	*84 3/4 87	—	80 87								
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	*59 1/4 65	—	59 1/4 66	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	—	*83 1/8 87	—	79 84								
Chicago Milwaukee St Paul & Pacific RR—						Gen & ref 3 1/4s ser K 1976	May-Nov	—	95 95	1	93 95								
First mortgage 4s series A 1994	Jan-July	—	82 82	3	82 85	3s convertible debentures 1958	June-Dec	—	198 198	2	196 198								
General mortgage 4 1/2s inc ser A Jan 2019	April	—	*82 1/2	—	76 82 1/4	3 1/4s convertible debentures 1969	Feb-Aug	—	—	—	152 157								
4 1/2s conv increased series B Jan 1 2044	April	61 1/2	61 1/2 62 1/2	63	59 1/4 65 1/4	3 1/4s debts 1971 (conv from Oct 1 1958)	Mar-Sept	122 3/4	120 123	280	113 1/2 123								
5s inc debts ser A Jan 1 2055	Mar-Sept	58 1/4	57 1/4 58 1/4	173	55 1/4 61 1/4	Gen & ref 2 1/4s ser N 1984	Mar-Sept	—	*84	—	84 84 1/4								
Chicago & North Western Ry—						Gen & ref 3 1/4s series O 1980	May-Nov	—	91 91	2	91 93 1/4								
Second mortgage conv inc 4 1/2s Jan 1 1999	April	69 1/4	68 1/2 69 1/2	445	53 69 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	*75	—	75 75								
First mortgage 3s series B 1989	Jan-July	—	*69 69 1/2	—	68 1/2 70 1/4	Second gold 4s 1995	June-Dec	—	*76	—	76 78								
Chicago Rock Island & Pacific RR—						Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	99 3/4 99 3/4	1	99 102								
1st mtge 2 1/2s ser A 1980	Jan-July	—	*81 1/2	—	79 79	Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sept	—	*85	—	—								
4 1/2s income debts 1995	Mar-Sept	—	*93 93 1/2	—	93 93 3/4	Douglas Aircraft Co Inc—													
Chicago Terre Haute & Southeastern Ry—						4s conv subord debentures 1977	Feb-Aug	106	105 107	401	101 1/4 107								
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	66 1/4	66 1/4 66 1/2	17	66 69	Dow Chemical 2 3/4s debentures 1961	May-Nov	—	95 1/2 95 1/2	11	93 1/2 95 1/2								
Income 2 1/4s-4 1/4s 1994	Jan-July	63 1/4	63 1/4 63 1/4	2	63 1/2 70	3s subordinated debts 1982	Jan-July	128 1/4	125 1/2 128 1/2	53	121 1/2 146								
Chicago Union Station—						Dresser Industries Inc—													
First mortgage 3 1/4s series F 1963	Jan-July	—	96 96 1/4	17	93 1/4 97 1/4	4 1/4s conv subord debts 1977	Mar-Sept	110	110 111 1/4	275	110 111 1/4								
First mortgage 2 1/4s series G 1963	Jan-July	—	*95	—	92 1/4 95 1/4	Duquesne Light Co 2 1/4s 1977	Feb-Aug	—	86 1/4 87	4	85 1/2 87 1/2								
Chicago & Western Indiana RR Co—						1st mortgage 2 1/4s 1979	April-Oct	—	*92 1/2	—	—								
1st coll trust mtge 4 1/4s ser A 1982	May-Nov	100 1/2	100 1/2 100 1/2	11	98 101 1/4	1st mortgage 2 1/4s 1980	Feb-Aug	—	*85	—	85 1/2 85 1/2								
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	—	86 1/2 86 1/2	3	85 1/2 87 1/2	1st mortgage 3 1/4s 1982	Mar-Sept	—	*93 1/4	—	93 1/4 93 1/4								
First mortgage 2 1/4s 1978	Jan-July	—	—	—	—	1st mortgage 3 1/4s 1983	Mar-Sept	—	—	—	—								
Cincinnati Union Terminal—						1st mortgage 3 1/4s 1984	Jan-July	—	—	—	—								
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	—	*96 1/4 100	—	94 97	1st mortgage 3 1/2s 1986	April-Oct	—	—	—	—								
First mortgage 2 1/4s series G 1974	Feb-Aug	85	85 85	1	85 88														
C I T Financial Corp 2 1/4s 1959	April-Oct	—	96 1/4 97 1/4	26	95 1/4 97 1/4	E													
4s debentures 1960	Jan-July	100 1/4	100 100 1/2	86	99 1/4 101 1/4	Eastern Gas & Fuel Associates—													
3 1/4s debentures 1970	Mar-Sept	94 1/2	94 1/4 95 1/4	67	93 1/4 97 1/2	1st mortgage & coll tr 3 1/2 1965	Jan-July	—	92 1/4 93	5	92 1/4 93								
4 1/4s debentures 1971	Apr-Oct	101 1/4	101 1/4 101 1/4	7	99 1/4 102 1/4	Eastern Stainless Steel Corp—													
Cities Service Co 3s s f debts 1977	Jan-July	87 1/4	86 1/4 88	55	84 1/4 92	4 1/2s conv subord debts 1971	June-Dec	—	138 138	9	115 140								
City Ice & Fuel 2 1/4s debentures 1966	June-Dec	—	*94	—	—	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	*112 124	—	130 130								
Cleveland Cincinnati Chicago & St Louis Ry—						Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	—	89 89	1	89 89								
General gold 4s 1993																			

RANGE FOR WEEK ENDED APRIL 26

For footnotes see page 29

RANGE FOR WEEK ENDED APRIL 26

[illegible]

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 22, and ending Friday, April 26. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED APRIL 26

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
	Friday Last	Week's Range	Sales for Week		Friday Last	Week's Range	Sales for Week
	Sale Price	of Prices	Shares		Sale Price	of Prices	Shares
			Range Since Jan. 1				Range Since Jan. 1
		Low High				Low High	
Aberdeen Petroleum Corp class A-----	1	4 ³ / ₈ 4 ¹ / ₂	800	4 ¹ / ₈ Apr	5 ³ / ₈ Jan		
Acme Precision Products Inc-----	9 ³ / ₈	9 ³ / ₈ 11 ¹ / ₈	4,000	9 ³ / ₈ Jan	11 ¹ / ₈ Apr		
Acme Wire Co common-----	10	25 ¹ / ₂ 26	150	25 ¹ / ₂ Mar	30 Feb		
Adam Consol Industries Inc-----	1	6 ³ / ₈ 6 ³ / ₈	800	5 ³ / ₈ Mar	6 ³ / ₈ Jan		
Aerona Manufacturing Corp-----	1	6 ¹ / ₂ 7	2,300	6 ¹ / ₂ Apr	10 ¹ / ₂ Jan		
Aero Supply Manufacturing-----	1	2 2 ¹ / ₄	2,400	1 ³ / ₈ Mar	2 ³ / ₈ Jan		
Agnew Surpass Shoe Stores-----	x8	7 ¹ / ₈ x8 ¹ / ₈	4,160	7 ¹ / ₈ Mar	8 ¹ / ₈ Feb		
Ainsworth Manufacturing common-----	5	8 ³ / ₈ 8 ³ / ₈	7,100	5 ³ / ₈ Jan	10 ³ / ₈ Mar		
Par footnote-----							
Air Associates Inc (N J)-----	1	8 ³ / ₈ 8 ³ / ₈	100	8 ³ / ₈ Feb	11 ³ / ₈ Jan		
Air Way Industries Inc-----	3	3 ³ / ₈ 4	800	3 ³ / ₈ Mar	5 ³ / ₈ Jan		
Ajax Petroleumus Ltd-----	50c	1 ¹ / ₂ 7 ¹ / ₂	15,300	1 ¹ / ₂ Jan	1 Jan		
Alabama Gas Corp-----	2	29 ¹ / ₂ 29 ¹ / ₂	2,500	29 ¹ / ₂ Apr	34 ¹ / ₂ Jan		
Alabama Great Southern-----	50	154 ¹ / ₂ 154 ¹ / ₂	40	154 ¹ / ₂ Mar	160 Jan		
Alabama Power 4.20% preferred-----	100	92 ¹ / ₈ 92 ¹ / ₈	50	88 Jan	92 ³ / ₈ Apr		
Alan Wood Steel Co-----	10	27 ³ / ₈ 28 ³ / ₈	600	26 ³ / ₈ Mar	31 ¹ / ₂ Jan		
5% cumulative preferred-----	100	84 84	25	84 Feb	89 Jan		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 26

RANGE FOR WEEK ENDED APRIL 26												
STOCKS				STOCKS				STOCKS				
American Stock Exchange				American Stock Exchange				American Stock Exchange				
Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1	Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1	Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Price	Low High	Shares	Low High	Price	Low High	Shares	Low High	Price	Low High	Shares	Low High	
Alaska Airlines Inc.	---	1,100	3 3/8 4	1,100	3 3/8 4	1,100	3 3/8 4	Campbell Chibougamau Mines Ltd.	11 1/8	11 1/8 12 1/8	19,000	9 1/8 Feb 14 1/8 Jan
Algemeine Kunstzijde N V	---	100	25 1/2 25 1/2	100	25 1/2 25 1/2	100	25 1/2 25 1/2	Canada Bread Co Ltd.	---	---	---	---
Amer dep rcts Amer shares	---	1,000	4 7/8 5	1,000	4 7/8 5	1,000	4 7/8 5	Canada Cement Co Ltd common	30 3/8	30 3/8 30 3/8	200	26 Mar x31 Jan
All American Engineering Co.	100	5 1/2	5 1/2 5 1/2	5 1/2	5 1/2 5 1/2	5 1/2	5 1/2 5 1/2	6 1/2 preference	---	---	---	---
Allegheny Corp warrants	---	400	3 3/8 3 3/8	400	3 3/8 3 3/8	400	3 3/8 3 3/8	Canada Southern Petroleum Ltd vtc.	7 1/8	7 1/8 8 1/8	30,700	28 Feb 28 Feb
Allegheny Airlines Inc.	---	1	---	1	---	1	---	Canadian Atlantic Oil Co Ltd.	8 1/8	8 1/8 8 1/8	59,000	6 1/8 Feb 8 1/8 Apr
Alles & Fisher common	---	1	---	1	---	1	---	Canadian Dredge & Dock Co Ltd.	---	---	---	19 1/2 Jan 20 Feb
Allied Artists Pictures Corp.	1	3 1/2	3 3/8 3 3/8	4,600	3 3/8 3 3/8	4,600	3 3/8 3 3/8	Canadian Homestead Oils Ltd.	10c	2 1/2 2 1/2	28,400	17 1/8 Feb 20 Feb
5 1/4 convertible preferred	10	---	8 3/4 8 3/4	100	8 3/4 8 3/4	100	8 3/4 8 3/4	Canadian Marconi	1	3 3/8 3 3/8	6,300	3 1/2 Feb 4 1/2 Apr
Allied Control Co Inc.	1	28 1/2	26 3/8 30	4,200	19 1/8 Feb 30 Apr	4,200	19 1/8 Feb 30 Apr	Canadian Petrofina Ltd partic pfd.	10c	2 1/2 2 1/2	3,900	24 1/2 Apr 27 1/2 Jan
Allied Internat'l Investing cap stock	1	---	6 1/4 6 1/4	200	6 1/4 6 1/4	200	6 1/4 6 1/4	Canal-Randolph Corp.	5c	2 3/4 2 3/4	5,000	2 1/2 Mar 2 1/2 Mar
Allied Paper Corp.	20	36 1/2	36 40	9,300	36 Apr 56 1/2 Jan	9,300	36 Apr 56 1/2 Jan	Canso Natural Gas Ltd vtc.	1	1 1/4 1 1/4	13,300	6 Mar 7 1/2 Jan
Allied Products (Mich) common	5	21 1/2	21 1/2 22 3/4	1,400	21 1/2 Feb 24 1/2 Jan	1,400	21 1/2 Feb 24 1/2 Jan	Canso Oil Producers Ltd vtc.	1	1 1/4 1 1/4	35,000	1 1/2 Jan 2 1/2 Feb
Aluminum Co of America	---	---	---	---	---	---	---	Capital City Products common	5	27 1/4 28	300	27 Mar 27 1/2 Jan
\$3.75 cumulative preferred	100	---	86 1/2 87 3/8	600	83 1/2 Jan 88 1/2 Jan	600	83 1/2 Jan 88 1/2 Jan	Carey Baxter & Kennedy Inc.	1	8 3/8 8 3/8	400	7 1/2 Mar 8 Apr
Aluminum Goods Manufacturing	---	---	23 1/2 24	300	22 Feb 24 Apr	300	22 Feb 24 Apr	Carnation Co common	5.50	37 36 3/4 37 1/4	600	31 1/4 Feb 33 1/4 Apr
Aluminum Industries common	---	---	9 1/8 10	400	9 Mar 12 1/2 Mar	400	9 Mar 12 1/2 Mar	Carreras Ltd.	105	105 106	50	104 1/2 Jan 105 1/2 Feb
Ambrook Industries Inc (B.I.)	---	---	13 13	300	5 1/2 Jan 14 Apr	300	5 1/2 Jan 14 Apr	Carter (J W) Co common	2s 6d	---	---	---
American Air Filter 5% conv pfd.	15	---	---	---	50 Jan 61 1/2 Apr	---	50 Jan 61 1/2 Apr	Casco Products common	---	4 1/2 4 1/2	1,000	4 1/2 Apr 5 1/2 Mar
American Beverage common	1	---	1 1/2 1 1/2	2,800	1 1/2 Jan 1 1/2 Apr	2,800	1 1/2 Jan 1 1/2 Apr	Castle (A M) & Co.	10	19 1/2 20 1/8	600	18 1/2 Apr 23 1/2 Jan
American Book Co.	100	---	---	---	71 Mar 76 1/2 Jan	---	71 Mar 76 1/2 Jan	Catalin Corp of America	1	6 1/2 6 1/2	12,000	6 1/2 Mar 8 1/2 Apr
American Electronics Inc.	1	11 1/4	11 1/8 11 3/4	8,000	x11 Feb 14 Jan	8,000	x11 Feb 14 Jan	Central Explorers Ltd	1	4 1/4 4 1/4	7,700	4 1/4 Feb 5 1/2 Mar
American Hard Rubber Co.	12.50	44 1/4	44 45	1,700	35 1/4 Mar 45 Apr	1,700	35 1/4 Mar 45 Apr	Central Illinois Secur Corp.	1	4 1/8 4 1/8	54,500	3 1/2 Feb 5 1/2 Jan
American Laundry Machine	20	28	27 3/4 28 1/4	1,000	27 3/4 Apr 33 3/4 Mar	1,000	27 3/4 Apr 33 3/4 Mar	Conv preference \$1.50 series	---	11 1/8 12	900	11 Mar 12 1/2 Jan
American Manufacturing Co com	25	---	---	---	32 1/2 Jan 33 3/4 Mar	---	32 1/2 Jan 33 3/4 Mar	Central Maine Power Co	---	68 3/4 68 3/4	60	67 Jan 73 Feb
American Maracabo Co	1	9 1/8	9 1/8 9 1/2	10,300	8 1/4 Mar 11 Jan	10,300	8 1/4 Mar 11 Jan	3.50% preferred	100	---	---	---
American Meter Co	---	32 3/8	31 7/8 32 1/2	900	31 1/2 Mar 34 1/2 Feb	900	31 1/2 Mar 34 1/2 Feb	Central Power & Light 4% pfd.	100	---	---	---
American Natural Gas Co 5% pfd	25	---	---	---	31 Jan 34 1/2 Feb	---	31 Jan 34 1/2 Feb	Century Electric Co common	10	11 1/8 11 1/8	1,400	8 1/2 Feb 12 Mar
American Petrofina Inc class A	1	13 3/8	13 1/4 13 3/8	8,700	12 3/8 Feb 17 1/2 Jan	8,700	12 3/8 Feb 17 1/2 Jan	Convertible preference	10	---	---	---
American Seal-Kap common	3	16	15 3/4 16 1/4	1,250	14 1/2 Feb 17 1/2 Jan	1,250	14 1/2 Feb 17 1/2 Jan	Chamberlin Co of America	2.50	5 1/8 5 1/2	1,500	5 1/4 Feb 5 3/4 Mar
American Thread 5% preferred	5	---	4 4	400	4 Jan 4 1/2 Jan	400	4 Jan 4 1/2 Jan	Charis Corp common	10	7 3/4 7 3/4	200	7 3/8 Mar 8 Jan
American Writing Paper common	5	---	---	---	21 Jan 23 1/2 Mar	---	21 Jan 23 1/2 Mar	Charter Oil Co Ltd.	1	3 3/8 3 3/8	34,000	2 3/4 Jan 4 1/2 Apr
AMI Incorporated	3	---	---	---	7 3/4 Feb 5 1/2 Mar	---	7 3/4 Feb 5 1/2 Mar	Cherry-Burrell common	5	14 1/4 14 1/4	400	12 3/4 Jan 14 1/4 Apr
Amurex Oil Company class A	5	5 1/4	5 1/4 5 1/2	2,600	4 3/4 Feb 5 1/2 Mar	2,600	4 3/4 Feb 5 1/2 Mar	Chesebrough-Ponds Inc.	10	78 1/2 79 1/2	450	73 Mar 81 3/4 Jan
Anacon Lead Mines Ltd.	20c	1 1/8	1 1/8 1 1/8	8,800	1 1/2 Feb 2 1/2 Jan	8,800	1 1/2 Feb 2 1/2 Jan	Chief Consolidated Mining	---	22 1/4 22 1/4	100	21 3/4 Mar 23 1/4 Jan
Anchor Post Products	---	---	14 1/2 14 7/8	700	13 1/2 Feb 15 1/2 Mar	700	13 1/2 Feb 15 1/2 Mar	Christiana Oil Corp.	1	8 1/4 8 1/4	13,100	6 1/8 Jan 8 1/2 Apr
Anglo Amer Exploration Ltd	4.75	16 1/4	16 1/4 17 1/4	8,700	14 Mar 17 1/2 Jan	8,700	14 Mar 17 1/2 Jan	Clay Auto Stamping Co.	5	23 1/4 24	600	21 1/2 Feb 23 1/2 Jan
Anglo-Laurate Nitrate Corp.	---	---	---	---	---	---	---	Clark Controller Co.	1	27 1/2 27 1/2	1,500	25 1/2 Feb 31 Jan
A shares	2.40	---	8 1/8 8 3/8	9,200	7 3/8 Mar 10 1/4 Jan	9,200	7 3/8 Mar 10 1/4 Jan	Clary Corporation	1	4 3/4 4 3/4	3,000	3 3/8 Jan 5 Apr
Angostura-Wupperman	1	---	4 3/8 4 3/8	300	4 1/8 Mar 4 1/8 Jan	300	4 1/8 Mar 4 1/8 Jan	Claussner Hosiery Co.	5	---	200	8 1/8 Apr 10 Mar
Appalachian Elec Power 4 1/4% pfd.	100	96	96 97	240	x93 Jan 101 Feb	240	x93 Jan 101 Feb	Clayton & Lambert Manufacturing	4	---	---	7 1/4 Feb 9 1/2 Jan
Arkansas Fuel Oil Corp.	5	36 1/8	36 1/8 37 1/8	7,100	33 Jan 39 Apr	7,100	33 Jan 39 Apr	Club Aluminum Products Co.	---	2 1/2 2 1/2	40,400	5 1/4 Feb 6 1/4 Apr
Arkansas Louisiana Gas Co	5	22 1/2	21 1/2 22 1/2	38,200	20 Feb 24 1/2 Jan	38,200	20 Feb 24 1/2 Jan	Coastal Caribbean Oils vtc.	10c	---	---	1 3/4 Jan 2 3/4 Jan
4.72% preferred	100	99 1/2	99 1/2 100	250	95 1/2 Jan 101 Apr	250	95 1/2 Jan 101 Apr	Cockshutt Farm Equipment Co.	---	8 3/8 8 3/8	3,300	7 3/4 Jan 8 1/2 Jan
Armour & Co warrants	1	5 1/4	5 1/4 5 1/4	6,100	4 7/8 Jan 6 1/2 Mar	6,100	4 7/8 Jan 6 1/2 Mar	Colon Development ordinary	30s	34 34	400	32 Feb 36 1/2 Mar
Armstrong Rubber Co class A	1	15 1/8	15 1/8 15 3/8	3,400	13 3/8 Feb 15 1/2 Apr	3,400	13 3/8 Feb 15 1/2 Apr	Colonial Sand & Stone Co.	1	11 1/4 12 1/2	1,600	10 Jan 12 1/2 Apr
Aro Equipment Corp.	2.50	20 3/4	19 3/4 20 3/4	2,900	17 1/2 Feb 20 3/4 Apr	2,900	17 1/2 Feb 20 3/4 Apr	Commodore Hotel Inc.	16	16 16 1/4	400	14 1/4 Apr 17 1/2 Feb
Assoc Artists Productions Inc.	1	41 1/8	41 1/8 45	3,900	32 1/4 Jan 45 1/2 Apr	3,900	32 1/4 Jan 45 1/2 Apr	Commonwealth Public Service	10	25 1/2 25 1/2	500	22 3/8 Jan 27 1/4 Feb
New common w/	25c	10 1/2	10 1/2 11 1/2	3,100	10 1/2 Apr 11 1/2 Apr	3,100	10 1/2 Apr 11 1/2 Apr	Compo Shoe Machinery	---	6 1/8 6 1/8	200	5 1/4 Jan 7 1/4 Feb
Associate Electric Industries	---	---	---	---	---	---	---	Connelly Containers Inc.	50c	5 1/2 5 1/2	3,600	4 1/8 Mar 5 1/8 Mar
American dep rcts reg	21	8 3/8	8 3/8 8 3/8	100	8 1/4 Jan 8 1/2 Jan	100	8 1/4 Jan 8 1/2 Jan	Consol Cuban Petroleum Corp.	20c	1 1/2 1 1/2	11,000	1 3/8 Mar 2 1/4 Jan
Associated Food Stores Inc.	1	2 1/4	2 1/4 2 1/2	700	2 1/4 Feb 2 1/2 Jan	700	2 1/4 Feb 2 1/2 Jan	Consol Diesel Electric Corp.	10c	4 1/8 4 1/8	4,000	4 1/8 Apr 5 1/2 Apr
Associate Laundries of America	1	---	2 1/8 2 1/4	400	2 1/8 Jan 3 1/2 Jan	400	2 1/8 Jan 3 1/2 Jan	Consol Electrodynamics Corp.	50c	40 3/4 40 3/4	6,000	31 1/4 Feb 4 1/2 Apr
Associated Oil & Gas Co.	10	4 1/4	4 4 1/4	5,100	3 3/8 Apr 5 1/2 Jan	5,100	3 3/8 Apr 5 1/2 Jan	Consolidated Mining & Smelt Ltd.	---	27 26 3/4 27 1/2	2,700	25 1/2 Apr 30 Jan
Associated Tel & Tel.	---	---	---	---	---	---	---	Consolidated Royalty Oil	10	9 1/8 9 1/8	800	8 1/8 Feb 9 1/2 Jan
Class A participating	---	103 3/4	103 103 3/4	100	98 Jan 103 3/4 Feb	100	98 Jan 103 3/4 Feb	Continental Air Lines Inc.	1.25	10 1/4 10 1/4	2,800	9 1/2 Feb 12 1/2 Jan
Atlantic Coast Fisheries	1	1 1/4	1 1/4 1 1/4	3,700	1 Jan 1 1/4 Apr	3,700	1 Jan 1 1/4 Apr	Continental Aviation & Engineering	1	7 3/4 7 3/4	3,300	5 1/8 Jan 8 Mar
Atlantic Coast Line Co.	---	---	x40 1/2 x40 1/2	600	39 Feb 46 1/2 Jan	600	39 Feb 46 1/2 Jan	Continental Commercial Corp.	1	5 1/4 5 1/4	100	5 1/2 Jan 6 1/2 Feb
Development Corp	10 pesos	21 1/2	21 22 1/2	4,500	19 1/2 Feb 26 1/2 Jan	4,500	19 1/2 Feb 26 1/2 Jan	Continental Industries Inc.	10c	5 1/4 5 1/4	1,700	5 Apr 6 1/4 Jan
Atlas Corp option warrants	1	4 3/4	4 3/4 4 3/4	34,000	4 3/8 Apr 6 Jan	34,000	4 3/8 Apr 6 Jan	Continental Uranium Inc.	10c	1 1/4 1 1/4	16,200	1 1/4 Jan 1 1/4 Jan
Atlas Plywood Corp.	1	7 1/2	7 1/2 7 1/2	5,000	7 1/8 Feb 9 1/2 Jan	5,000	7 1/8 Feb 9 1/2 Jan	Cook Paint & Varnish Co.	20	49 49 49 1/2	300	39 1/8 Jan 4 1/2 Apr
Audio Devices Inc.	100	5	5 5 1/2	800	4 7/8 Jan 5 1/2 Feb	800	4 7/8 Jan 5 1/2 Feb	Cooper-Jarrett Inc.	---	7 1/2 7 1/2	2,500	7 1/2 Apr 9 1/2 Jan
Automatic Steel Products Inc.	1	---	---	---	---	---	---	Corby (H) Distillery Ltd.	---	---	---	---
Non-voting non-conv preferred	1	---	3 3/8 3 3/8	100	3 3/4 Jan 4 1/2 Jan	100	3 3/4 Jan 4 1/2 Jan	Class A voting	---	---	---	15 Mar 15 1/2 Apr
Automatic Voting Machine	---	---	19 3/4 19 3/4	100	16 3/8 Jan 21 1/2 Mar	100	16 3/8 Jan 21 1/2 Mar	Class B non-voting	---	---	---	15 1/2 Feb 15 1/2 Apr
Ayshire Collieries Corp common	3	40 3/4	40 1/2 40 3/4	400	39 1/2 Apr 46 Jan	400	39 1/2 Apr 46 Jan	Cornucopia Gold Mines	50c	12 1/2 12 1/2	4,700	1 1/4 Jan 1 1/2 Jan
B												
Bailey & Selburn Oil & Gas	---	---	---	---	---	---	---	Coro Inc	12	12 1/2 12 1/2	1,600	11 1/8 Mar 13 1/2 Jan
Class A	1	16 1/2	16 1/2 17 1/2	25,200	16 1/4 Mar 21 1/2 Jan	25,200	16 1/4 Mar 21 1/2 Jan	Corroon & Reynolds common	1	10 1/4 10 1/4	1,200	10 1/2 Apr 11 Jan
Baker Industries Inc	1	---	15 16	200	14 3/4 Feb 17 Mar	200	14 3/4 Feb 17 Mar	\$1 preferred class A	---	19 1/4 19 1/4	800	18 1/8 Mar 18 1/8 Apr
Baldwin Rubber common	1	---	16 16 1/2	800	14 1/8 Feb 16 1/2 Feb	800	14 1/8 Feb 16 1/2 Feb	Cott Beverage Corp.	1.50	---	1,000	5 Jan 6 Mar
Baldwin Securities Corp	10	2 1/2	2 1/2 2 1/2	600	2 1/4 Jan 3 1/4 Mar	600	2 1/4 Jan 3 1/4 Mar	Courtaulds Ltd.	---	---	---	---
Banco de los Andes	---	---	---	---	---	---	---	American dep receipts (ord reg)	21	85 3/4 85 3/4	400	4 1/4 Mar 4 3/4 Apr
American shares	5 1/4	5 1/4 5 1/2	30	5 1/4 Apr 6 1/2 Mar	5 1/4 Apr 6 1/2 Mar	30	5 1/4 Apr 6 1/2 Mar	Creole Petroleum common	---	85 1/2 88	4,100	81 1/4 Feb 93 Jan
Baniff Oil Ltd.	---	2 1/2 3	17,300	2 1/2 Feb 3 1/2 Jan	2 1/2 Feb 3 1/2 Jan	17,300	2 1/2 Feb 3 1/2 Jan	Crowell-Collier Publishing Co.	1	8 1/8 7 3/8	19,100	6 1/2 Apr 8 1/4 Apr
Barcelona Tr Light & Power Ltd.	---	5 1/4 5 1/2	800	5 Jan 6 1/4 Jan	5 Jan 6 1/4 Jan	800	5 Jan 6 1/4 Jan	Crowley Milner & Co.	1	---	---	5 1/2 Jan 6 1/2 Mar
Barium Steel Corp	1	11	10 3/4 11 1/4	44,500	9 1/2 Feb 12 1/2 Jan	44,500	9 1/2 Feb 12 1/2 Jan	Crown Cement Petroleum (Md)	5	18 17 1/8 18 1/4	1,400	17 1/8 Feb 22 1/2 Jan
Barry Controls Inc class B	1	---	11 1/8 11 3/8	200	10 1/4 Mar 11 1/2 Apr	200	10 1/4 Mar 11 1/2 Apr	Crown Cork Internat'l "A" partic.	---	25 1/2 25 1/2	100	24 1/2 Jan 26 Jan
Basic Incorporated	1	16 1/2	15 1/2 16 1/2	2,600	15 1/4 Apr 17 1/2 Jan	2,600	15 1/4 Apr 17 1/2 Jan	Crown Drug Co common	25c	2 2	900	1 3/4 Feb 2 1/4 Jan
Bearings Inc.	500	3 1/2	3 1/2 3 1/2	1,700	3 1/4 Mar 3 1/2 Jan	1,700	3 1/4 Mar 3 1/2 Jan	Crystal Oil & Land Co common	---	11 1/2 12	300	11 1/2 Jan 14 1/2 Jan
Beau-Brummell Ties common	1	5 1/2	5 1/2 5 1/2	200	4 1/8 Jan 5 1/2 Feb	200	4 1/8 Jan 5 1/2 Feb	\$1.12 preferred	2.50	---	---	17 Feb 13 Feb
Beck (A S) Shoe Corp.	1	---	14 1/2 14 1/2	300	14 Jan 14 1/2 Jan	300	14 Jan 14 1/2 Jan	Cuban American Oil Co.	50c	4 1/4 4 1/4	34,600	3 3/8 Mar 6 Jan
Bellanca Corporation	1	---	2 1/2 2 1/2	6,100	2 1/4 Jan 4 1/2 Jan	6,100	2 1/4 Jan 4 1/2 Jan	Cuban Atlantic Sugar common	5	19 1/8 18 3/8	7,300	16 1/2 Mar 23 1/2 Jan
Bell Telephone of Canada common	25	45 1/2	45 1/2 46	1,100								

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 26

STOCKS				RANGE FOR WEEK ENDED APRIL 26				STOCKS				RANGE FOR WEEK ENDED APRIL 26			
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Low	High	Sales for Week	Low	High	Par	Low	High	Sales for Week	Low	High	Par	Low	High	Sales for Week
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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 26

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
American Stock Exchange		Par	Low High	Shares	Low High		American Stock Exchange		Par	Low High	Shares	Low High	
New Bristol Oils Ltd.	1	50	2 1/2	12,900	1 1/2 Apr	1 1/2 Jan	San Carlos Milling Co Ltd.	8	9 1/4	9 1/2	200	8 1/4 Jan	11 1/2 Jan
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	4,700	1 1/2 Feb	2 1/2 Jan	San Diego Gas & Electric Co.	20	19 3/4	19 3/4	300	19 3/4 Apr	21 3/4 Mar
New Chamberlain Petroleum	50c	2 1/2	2 1/2	8,900	2 Mar	2 1/2 Apr	Cumulative preferred 5% series	20	19	19	100	18 1/2 Jan	20 1/2 Mar
New England Tel & Tel.	100	134 1/4	134 1/4	1,720	131 1/2 Jan	136 1/2 Mar	Cumulative preferred 4 1/2% series	20	19 1/4	19 1/4	300	18 1/2 Feb	19 1/4 Apr
New Haven Clock & Watch Co.	1	1 1/2	1 1/2	2,000	1 1/2 Feb	1 1/2 Jan	Cumulative preferred 4.40% series	20	1 1/2	1 1/2	23,000	1 1/2 Jan	1 1/2 Jan
50c convertible preferred	1	1 1/2	1 1/2	1,050	1 1/2 Apr	1 1/2 Jan	Sapphire Petroleum Ltd.	25c	8	8	1,100	7 1/4 Jan	9 Jan
New Idria Min & Chem Co.	50c	1 1/2	1 1/2	35,000	1 1/2 Feb	1 1/2 Jan	Sayre & Fisher Brick Co.	1	8 1/4	7 3/4	12,300	7 3/4 Apr	10 Jan
New Jersey Zinc	25c	38 1/4	38 1/4	9,200	38 1/4 Mar	47 3/4 Jan	Seaboard Western Airlines	50c	21 1/4	20 1/2	9,800	16 1/2 Feb	21 3/4 Apr
New Mexico & Arizona Land	1	14 1/2	14 1/2	1,900	13 1/2 Feb	16 1/2 Mar	Scurry-Rainbow Oil Co Ltd.	1	3 1/2	3 1/2	59,600	2 1/2 Feb	3 1/2 Jan
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	20,500	1 1/2 Jan	2 1/2 Feb	Seaboard Western Airlines	1	14 1/4	14	4,800	13 1/4 Mar	17 3/4 Jan
New Park Mining Co.	1	1 1/4	1 1/4	8,500	1 1/4 Mar	1 1/4 Jan	Securities Corp General	1	2	1 3/4	400	1 3/4 Jan	2 1/4 Jan
New Process Co common	1	1 1/4	1 1/4	800	87 1/4 Jan	87 1/4 Jan	Seeman Bros Inc.	1	9 1/4	9 1/4	1,200	9 1/4 Mar	10 1/4 Feb
New Superior Oils	1	2 1/2	2 1/2	600	1 3/4 Feb	2 1/4 Apr	Sentry Safety Control	10c	1 1/2	1 1/2	10,400	1 1/2 Feb	2 Jan
New York Auction Co common	1	12 1/2	12 1/2	600	12 1/2 Jan	13 1/4 Jan	Serrick Corp class B	1	1 1/2	1 1/2	1,200	1 1/2 Feb	12 1/2 Jan
New York & Honduras Rosario	10	62	62	425	55 1/4 Jan	78 Feb	Servo Corp of America	1	5 1/2	5 1/2	1,301	4 1/2 Feb	6 Apr
New York Merchandise	10	4 1/2	4 1/2	89,500	4 1/2 Jan	5 1/2 Jan	Servomechanisms Inc.	20c	10 1/2	10 1/2	200	9 1/2 Mar	11 1/2 Apr
Nickel Rim Mines Ltd.	1	3 1/2	3 1/2	3,100	3 1/2 Apr	3 1/2 Jan	Seton Leather common	1	28 1/2	28 1/2	200	26 1/2 Jan	29 Jan
Nipissing Mines	1	4 1/2	4 1/2	3,300	4 1/2 Feb	6 Jan	Shattuck Denn Mining	5	8	7 3/4	6,300	7 3/4 Jan	8 1/2 Feb
Noma Lites Inc.	1	3 1/2	3 1/2	8,300	3 1/2 Jan	3 1/2 Jan	Shawinigan Water & Power	1	90	91	1,200	84 Feb	92 Jan
Norbut Corporation	50c	9 1/2	9 1/2	11,600	9 1/2 Feb	11 1/2 Apr	Sherman Products Inc.	1	4 1/2	4 1/2	1,400	4 1/2 Feb	5 1/4 Mar
Norfolk Southern Railway	10c	10 1/4	10 1/4	800	9 1/2 Jan	11 Mar	Sherwin-Williams common	25	121	122	500	109 1/4 Jan	127 1/2 Jan
Norfolk Southern Railway	10	37 1/4	38	200	36 1/2 Apr	41 Jan	4% preferred	100	100	100	92 Jan	101 1/4 Mar	
North American Cement class A	10	4 1/2	4 1/2	500	4 1/2 Apr	5 1/2 Feb	Sherwin-Williams of Canada	1	22	22	300	41 1/2 Feb	41 1/2 Feb
Class B	10	5 1/2	5 1/2	23,000	5 Apr	6 1/2 Feb	Shoe Corp of America common	3	22	22	300	19 Feb	23 Apr
North American Royalties Inc.	1	7 1/2	7 1/2	2,600	7 1/2 Apr	10 1/2 Jan	Siboney-Caribbean Petroleum Co.	10c	1 1/2	1 1/2	11,700	1 1/2 Feb	2 Mar
North Penn RR Co.	50	89	90 1/4	520	86 Jan	91 1/2 Jan	Sicks Breweries Ltd.	1	22	22	100	20 1/4 Apr	22 1/2 Jan
Northern Ind Pub Serv 4 1/4% pfd.	100	8 1/2	8 1/2	35,300	8 1/2 Jan	9 1/2 Mar	Signal Oil & Gas Co class A	2	57 1/2	56 1/2	31,700	42 1/2 Feb	62 1/4 Apr
Northspan Uranium Mines Ltd.	1	6 1/4	6 1/4	18,800	6 1/4 Feb	7 1/4 Mar	Class B	2	59 1/2	59 1/2	360	46 Jan	63 Apr
Warrants	1	1 1/4	1 1/4	8,900	1 1/4 Feb	2 1/4 Mar	Silex Co common	1	3 1/4	3 1/4	1,100	3 Feb	4 1/2 Mar
Nuclear Corp of America	1	1 1/4	1 1/4	7,800	1 1/4 Jan	2 1/4 Mar	Silver Creek Precision Corp.	10c	1 1/2	1 1/2	98,500	1 1/2 Mar	1 1/2 Jan
Class A	1	1 1/4	1 1/4	7,800	1 1/4 Jan	2 1/4 Mar	Silver-Miller Mines Ltd.	1	3 1/4	3 1/4	8,200	3 1/4 Mar	3 1/4 Jan
Oceanic Oil Company	1	27 1/2	27 1/2	600	27 1/2 Mar	3 1/2 Jan	Silveray Lighting Inc.	25c	3 1/2	3 1/2	2,800	2 1/2 Feb	3 1/2 Apr
Ogden Corp common	50c	14 1/4	13 1/2	11,100	13 1/4 Feb	16 1/4 Jan	Simca American Shares	5,000 fr	14 1/2	14 1/2	100	10 1/2 Jan	16 1/2 Apr
Ohio Brass Co class B common	1	61 1/4	61 1/4	100	60 1/2 Feb	64 1/2 Feb	Simmons-Boardman Publications	1	12	12	600	29 Jan	33 Jan
Ohio Power 4 1/2% preferred	100	96	96	70	95 Jan	101 Jan	3% convertible preferred	1	18 1/2	18 1/2	2,000	18 1/2 Apr	21 1/2 Jan
Okaita Oils Ltd.	90c	2 1/2	2 1/2	3,700	2 1/2 Jan	3 Jan	Simplicity Pattern common	1	40 1/4	38 1/4	11,600	36 1/4 Feb	41 Apr
Okonite Company common	25	76 1/2	75 1/4	2,475	71 1/2 Jan	85 Apr	Simpson's Ltd common	1	18 1/2	18 1/2	1,000	18 1/2 Apr	21 1/2 Jan
Old Town Corp common	1	2 1/2	2 1/2	1,000	2 1/2 Apr	3 1/2 Jan	Singer Manufacturing Co.	20	40 1/4	38 1/4	11,600	36 1/4 Feb	41 Apr
40c convertible preferred	7	3 1/2	3 1/2	400	3 1/2 Apr	5 1/2 Jan	Singer Manufacturing Co Ltd.	1	1	1	1	3 1/4 Jan	3 1/4 Jan
Omar Inc.	1	12 1/2	12 1/2	400	12 Mar	14 Jan	Amer dep rets ord registered	51	5	4 1/2	16,200	3 1/4 Jan	5 1/4 Apr
O'okiep Copper Co Ltd Amer shares	10c	85 1/4	85 1/4	1,050	80 Feb	92 Jan	Skiatron Electronics & Telev Corp.	10c	6 1/2	6 1/2	4,400	6 1/4 Apr	7 1/4 Jan
Overseas Securities	1	22 1/2	22 1/2	1,700	22 1/4 Apr	26 Mar	Slick Airways Inc.	5	6 1/2	6 1/2	4,400	6 1/4 Apr	7 1/4 Jan
Oxford Electric Corp.	1	3 1/2	3 1/2	700	3 1/2 Feb	4 1/2 Apr	Smith (Howard) Paper Mills	1	6 1/4	6 1/4	19,300	36 Feb	39 1/2 Feb
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2	31 1/2	2,300	30 1/2 Jan	32 1/2 Jan	Sonotone Corp.	1	6 1/4	6 1/4	19,300	5 1/4 Jan	6 1/4 Apr
5 1/2% 1st preferred	25	27 1/2	27 1/2	700	27 1/2 Apr	30 3/4 Jan	Soss Manufacturing common	1	9 1/2	9 1/2	900	9 1/2 Apr	12 Jan
5% 1st preferred	25	25 1/2	25 1/2	400	25 1/2 Apr	28 1/2 Jan	South Coast Corp common	1	18 1/2	16 1/2	4,200	13 1/2 Feb	18 1/2 Apr
5% redeemable 1st preferred	25	25	25	1,500	25 Apr	27 1/2 Jan	South Penn Oil Co common	12.50	39	38 1/2	3,100	35 1/2 Feb	40 Apr
5% redeemable 1st pfd series A	25	24 1/4	24 1/4	1,100	24 1/4 Jan	27 1/2 Jan	Southern California Edison	2	4 1/4	4 1/4	1,300	4 Mar	5 1/4 Jan
4.80% redeemable 1st preferred	25	24	24	200	23 1/4 Jan	26 1/2 Jan	5% original preferred	25	52	53	70	49 3/4 Feb	55 1/4 Apr
4.50% redeemable 1st preferred	25	22 1/2	22 1/2	700	22 1/2 Jan	24 Jan	4.88% cumulative preferred	25	25 1/2	26 1/4	800	24 1/4 Jan	26 1/2 Feb
4.36% redeemable 1st preferred	25	22	22	100	21 1/4 Jan	23 1/2 Jan	4.56% convertible preference	25	44 1/4	44 1/4	100	42 1/2 Jan	44 1/4 Apr
Pacific Lighting \$4.50 preferred	90 1/2	90 1/2	91 1/2	130	86 1/2 Jan	98 Mar	4.48% convertible preference	25	41 1/2	42	200	38 1/2 Jan	42 Apr
\$4.40 dividend cum preferred	1	90 1/2	90 1/2	10	84 Jan	91 1/4 Apr	4.32% cumulative preferred	25	21 1/2	21 1/2	1,200	21 1/2 Jan	24 1/2 Jan
\$4.75 dividend preferred	96 1/4	96 1/4	96 1/4	10	92 1/2 Jan	99 1/4 Mar	4.24% cumulative preferred	25	22	22 1/2	200	21 1/2 Jan	23 1/4 Jan
\$4.75 conv div pfd	105 1/2	104 1/4	106	750	104 1/4 Apr	108 Jan	4.08% cumulative preferred	25	21 1/2	21 1/2	600	21 1/2 Jan	23 1/4 Mar
\$4.36 dividend preferred	105 1/2	88 1/4	88 1/4	110	84 1/2 Jan	91 Jan	Southern California Petroleum Corp.	2	4 1/4	4 1/4	1,300	4 Mar	5 1/4 Jan
Pacific Northern Airlines	1	3	2 1/2	3,800	2 1/2 Jan	3 1/4 Apr	Southern Materials Co Inc.	2	12 1/2	12 1/2	400	12 1/2 Feb	13 1/2 Jan
Pacific Petroleum Ltd.	1	24 1/2	24 1/2	45,500	16 1/2 Feb	27 1/4 Apr	Southern Pipe Line	1	9 1/2	9	1,800	8 1/2 Jan	13 1/4 Jan
Pacific Power & Light 5% pfd.	100	97	97	25	93 Jan	98 1/2 Apr	Southland Royalty Co.	5	67	68 1/4	500	64 Apr	75 Jan
Page-Hersey Tubes common	1	121 1/2	127 1/2	300	114 Feb	127 1/4 Apr	Spears & Company	2	2	2 1/2	700	1 1/4 Jan	3 1/4 Jan
Panacostal Petroleum (C A) vtc.	2 Bol	11 1/2	10 3/4	106,400	8 1/2 Jan	12 1/4 Jan	Specialty Stores Co Inc.	5	5 1/2	5 1/2	800	1 1/4 Mar	1 1/2 Jan
Pan Israel Oil vtc.	1c	1 1/2	1 1/2	26,900	1 1/2 Jan	1 1/2 Jan	Spencer Shoe Corp.	1	5 1/2	5 1/2	800	5 1/2 Feb	6 1/4 Jan
Pantepec Oil (C A) Amer shares	1 Bol	3 1/2	3 1/2	6,800	3 1/2 Apr	4 1/4 Jan	Stahl-Meyer Inc.	1	5 1/2	5 1/2	1,900	5 1/4 Jan	6 1/4 Mar
Paramount Motors Corp.	1	5 1/2	5 1/2	200	5 1/2 Apr	6 1/2 Jan	Standard Dredging Corp common	1	24	24	400	24 Feb	24 1/2 Feb
Park Chemical Company	1	15 1/2	15 1/2	200	14 1/2 Feb	15 1/2 Jan	\$1.60 convertible preferred	20	6	5 1/2	8,400	5 1/4 Jan	6 Feb
Parker Pen Co class A	2	14 1/2	14 1/2	600	14 Feb	15 1/2 Jan	Standard Forgings Corp.	1	20 1/2	19 1/2	6,400	18 1/2 Feb	21 1/2 Jan
Class B	2	14 1/2	14 1/2	600	14 Feb	15 1/2 Jan	Standard Gas & Elec rights	50c	1 1/2	1 1/2	26,300	1 1/2 Mar	1 1/2 Apr
Parkersburg-Aetna Corp.	1	8 1/2	8 1/2	1,400	8 1/2 Feb	9 1/2 Jan	Standard Industries Inc.	10	53 1/2	52 1/2	1,400	51 1/2 Apr	55 Feb
Patino of Canada Ltd.	2.50	8 1/2	8 1/2	6,300	7 1/2 Jan	10 1/2 Jan	Standard Oil (Ky)	10	12 1/2	12 1/2	19,700	10 1/2 Jan	12 1/2 Feb
Penn Traffic Co.	1	4 1/2	4 1/2	700	4 1/2 Feb	4 1/2 Jan	Standard Packaging Corp.	1	10 1/2	10 1/2	900	10 1/2 Jan	10 1/2 Apr
Pep Boys (The)	1	55	55	400	53 1/2 Mar	58 1/2 Feb	Convertible preferred	10	16 1/2	15 1/2	4,200	15 1/2 Jan	16 1/2 Apr
Pepperell Manufacturing Co (Mass)	20	55	55	100	18 1/2 Feb	19 1/2 Jan	Standard Products Co.	1	18 1/2	18 1/2	1,600	16 1/2 Jan	18 1/2 Apr
Perfect Circle Corp.	2.50	19 1/2	19 1/2	100	18 1/2 Feb	19 1/2 Jan	Standard Shares Inc common	1	18 1/2	18 1/2	1,600	16 1/2 Jan	18 1/2 Apr
Peruvian Oils & Minerals	1	1 1/2	1 1/2	9,600	1 1/2 Jan	1 1/2 Jan	Standard-Thomson Corp.	1	9 1/2	9 1/2	10	6 1/2 Jan	10 Apr
Phillipine Long Dist Tel Co	10 pesos	6 1/4	6 1/4	2,500	5 1/2 Mar	6 1/4 Apr	Standard Tube class B	1	4 1/2	4 1/2	8,700	3 1/2 Feb	5 1/2 Mar
Phillips Packing Co.	1	6 1/4	6 1/4	2,500	5 1/2 Mar	6 1/4 Apr	Stanrock Uranium Mines Ltd.	1	4 1/2	4 1/2	7,200	4 1/2 Jan	5 1/2 Apr
Phillips Sewing Co.	10c	3	2 1/2	2,100	2 Jan	3 1/4 Apr	Starrett (The) Corp.	1	67	67	400	62 1/2 Feb	74 Jan
Plasecki Aircraft Corp.	1	9 1/2	9 1/2	400	9 1/2 Mar	14 Feb	Steel Co of Canada ordinary	5	16	16 1/2	200	16 Jan	16 1/2 Jan
Pierce Governor common	1	11 1/4	11 1/4	2,600	10 1/2 Mar	13 1/2 Jan	Steel Parts Corporation	1	16	16 1/2	200	16 Jan	16 1/2 Jan
Pioneer Gold Mines Ltd.	1	1 1/2	1 1/2	4,500	1 1/2 Feb	1 1/2 Jan	Stein (A) & Co common	5	14	14	700	13 1/2 Mar	14 1/2 Jan
Pittsburgh & Lake Erie	50	93 1/2	92	950	90 1/2 Feb	94 1/2 Jan	Sterling Aluminum Products common	5	12 1/2	12 1/2	700	12 1/2 Apr	13 1/2 Feb
Pittsburgh Railways Co.	1	7	7	2,100	6 Jan	7 1/4 Apr	Sterling Breweries Inc.	1	12 1/2	13	700	12 1/2 Apr	13 1/2 Feb
Pleasant Valley Wine Co.	1	24 1/2	24 1/2	200	23 1/2 Jan	24 1/2 Apr	Sterling Inc. Name changed to Welman & Company Inc. (Effective April 26)	10c	2 1/2	2 1/2	6,400	2 1/2 Feb	3 1/2 Feb
Pneumatic Scale common	10	1 1/2	1 1/2	3,000	1 1/2 Jan	2 Jan	Sterling Precision Corp (Del)	10c	22 1/2	22 1/2	300	22 1/2 Apr	31 1/2 Jan
Polaris Mining Co.	25c	5 1/2	5 1/2	1,1									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 26

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
United Molasses Co Ltd—	10s	5 5/8 5 7/8	100	5 1/8 Feb 5 3/4 Apr
Amer dep rcts ord registered—	100	208 1/4 208 3/4	10	208 Jan 208 1/2 Jan
United N J RR & Canal—	100	1 1/4 1 1/4	300	1 1/4 Mar 1 1/4 Jan
United Profit Sharing common—	25	10 3/4 10 3/4	50	10 1/2 Mar 10 1/2 Jan
10% preferred—	10	41 41 41 1/2	13,000	40 1/2 Apr 45 1/2 Feb
United Shoe Machinery common—	25	33 1/2 33 1/2 34 1/2	930	33 1/2 Apr 37 Feb
Preferred—	25	11 1/2 11 1/2 11 3/4	100	10 1/2 Mar 12 1/2 Jan
United Specialties common—	1	1 1/2 1 1/2 1 1/2	12,800	1 1/2 Jan 2 1/2 Feb
U S Air Conditioning Corp.—	10c	38 3/4 38 3/4 40 3/4	46,800	34 Apr 41 1/2 Jan
U S Foil class B—	1	2 1/2 2 1/2 2 3/4	500	2 Jan 3 1/4 Mar
U S Rubber Reclaiming Co.—	1	38 3/4 37 1/2 41 1/2	13,100	27 1/2 Feb 41 1/2 Apr
United States Vitamin Corp.—	1	4 3/4 4 3/4 4 3/4	300	4 Jan 9 Jan
United Stores Corp common—	50c	7 1/2 7 1/2 7 1/2	10,600	1 1/2 Jan 2 1/2 Apr
Unitronics Corp.—	1	5 1/2 5 1/2 5 1/2	400	48 Feb 59 Apr
Universal American Corp.—	25c	57 1/2 56 3/4 59	29 1/2 Jan	31 1/2 Mar
Universal Consolidated Oil—	10	17 1/2 17 1/2 17 1/2	36,900	15 1/2 Feb 18 Apr
Universal Insurance—	15	24 22 24 1/2	13,300	20 1/2 Jan 25 1/2 Jan
Universal Marion Corp.—	14	4 3/4 4 1/2 5	6,100	4 3/4 Apr 5 1/2 Jan
Universal Products Co common—	2			
Utah-Idaho Sugar—	5			

Valspar Corp common—	1	5 5/8 5 1/2	300	4 1/2 Mar 6 1/4 Jan
54 convertible preferred—	5	81 81	40	x80 Jan 83 Jan
Vanadium-Alloys Steel Co.—	48 1/4	42 3/4 49 1/4	3,300	35 1/2 Feb 49 1/4 Apr
Van Norman Industries warrants—	3 1/2	3 1/2 3 1/2	800	2 1/2 Mar 4 1/2 Jan
Venezuelan Petroleum—	116	116 122 122	100	116 Apr 125 1/2 Jan
Vinco Corporation—	1	5 5/8 5 1/2	9,200	4 1/2 Jan 6 Jan
Virginia Iron Coal & Coke Co.—	2	5 1/2 5 1/2	3,500	5 1/2 Mar 7 1/2 Jan
Vogt Manufacturing—	1	11 1/2 11 1/2	13 1/2	13 1/2 Jan 13 1/2 Jan
Vulcan Silver-Lead Corp.—	1	6 5 1/2 6 1/2	1,600	5 1/2 Feb 7 1/2 Jan

Waco Aircraft Co.	•	5 1/2	5 1/2	900	3 1/2	Jan	6 1/2	Jan	
Wagner Baking voting cts ext.	•	4 1/2	4 1/2	100	4	Apr	4 1/2	Jan	
7% preferred	100	•	•	•	99	Apr	104	Jan	
Waitt & Bond Inc.	1	27 1/2	27 1/2	700	2 1/2	Mar	3 1/2	Jan	
\$2 cumulative preferred	30	•	16 1/2	17	300	15 1/2	Feb	17	Jan
Wallace & Tiernan Inc.	1	28 3/4	28	29 3/8	2,700	25 1/2	Feb	32 1/2	Jan
Waltham Watch Co common	1	2 1/2	2	2 1/4	24,300	1 1/2	Jan	2 1/4	Apr
Webb & Knapp Inc.	100	1 3/4	1 1/2	1 3/4	37,100	1 1/2	Feb	1 1/2	Jan
\$6 series preference	•	143	143	144	80	130 1/4	Feb	144	Apr
Webster Investors Inc (Del)	5	•	19 1/2	20 1/4	300	19 1/2	Mar	20 1/4	Apr
Weiman & Company Inc	1	2 1/2	2 3/8	2 1/2	3,000	2 1/2	Jan	2 3/4	Jan
Wentworth Manufacturing	1.25	•	2	2	100	2	Feb	2 1/2	Jan
West Texas Utilities 4.40% pfd	100	•	•	•	•	86 1/2	Jan	91	Mar
Western Leaseholds Ltd.	•	•	5%	6	200	5 1/2	Mar	7 1/2	Jan
Western Maryland Ry 7% 1st pfd	100	135	135	135	10	126 1/2	Jan	137 1/2	Mar
Western Stockholders Invest Ltd—									
Amer dep rcts ord shares	1s	•	1 1/2	1 1/2	2,700	1 1/2	Feb	1 1/2	Jan
Western Tablet & Stationery com.	•	•	56	56 1/2	500	54	Jan	68	Feb
Westmoreland Coal	20	39 1/2	38 3/4	40 1/2	4,700	35	Feb	40 1/2	Apr
Westmoreland Inc	10	•	24 1/2	25	125	23 1/2	Jan	29 1/2	Jan
Weyenberg Shoe Mfg.	1	•	32 1/2	32 1/2	50	32 1/2	Apr	38	Jan
White Eagle Internat Oil Co.	10c	2	1 1/2	2 1/4	37,000	1 3/4	Apr	3	Jan
White Stores Inc common	1	•	9 1/2	9 3/4	400	9 3/8	Feb	10	Jan
5 1/2% conv preferred	25	22 1/2	22	22 3/4	300	22	Feb	23 3/4	Jan
Wichita River Oil Corp.	1	1 3/4	3 3/4	3 1/2	700	3 1/4	Apr	4 3/4	Jan
Wickes (The) Corp.	5	•	10 3/4	11	1,100	10 1/2	Mar	12 1/2	Jan
Williams-McWilliams Industries	10	19 1/2	19 1/2	21 1/2	12,900	19 1/4	Apr	26 1/2	Mar
Williams (R C) & Co.	1	•	7 1/2	7 1/4	300	5 1/2	Jan	8 1/4	Mar
Wilson Brothers common	1	3 1/2	3 1/4	3 1/2	5,000	2 1/2	Feb	4 1/4	Jan
5% preferred	25	16 1/2	15 1/4	17	1,500	14 1/4	Jan	17	Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	99 1/2	98	99 1/2	30	96 1/2	Feb	100	Mar
Wood Newspaper Machine	1	•	14	14 1/4	300	11 1/2	Jan	15 3/4	Mar
Woodall Industries Inc	2	•	17 1/4	17 1/2	300	16 1/2	Feb	17 1/2	Apr
Woodley Petroleum common	8	•	71 1/2	73	1,000	69 1/2	Feb	79 1/2	Jan
Woolworth (F W) Ltd—									
Amer dep rcts ord reg	5s	•	5 1/2	5 1/2	100	5 1/2	Feb	5 1/2	Apr
6% preference	1	•	1 1/2	1 1/2	11,200	1 1/2	Feb	1 1/2	Jan
Wright Hargreaves Ltd.	•	17 1/2	16 1/2	17 1/2	4,000	15 1/2	Mar	18 1/2	Jan
Zapata Petroleum Corp	10c	•	•	•	•	•	•	•	•

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range since Jan. 1 Low High
Δ Amer Steel & Pump 4s Inc debts 1994—	June-Dec	55	54 55	6	52 57 1/2
Appalachian Elec Power 3 1/2s 1970—	June-Dec	93 3/4	93 93 3/4	36	91 3/4 97 1/4
Bethlehem Steel 6s Aug 1 1998—	Quar-Feb	127 1/2	127 1/2 130	—	121 1/2 123 1/2
Boston Edison 2 1/2s series A 1970—	June-Dec	89 1/2	88 89 1/2	12	88 90 1/2
Chicago Transit Authority 3 3/4s 1978—	Jan-July	—	81 82	6	81 86 1/2
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993—	May-Nov	—	62 62	2	61 1/4 66
Δ 1st mortgage 4s series B 1993—	May	—	58 58 1/2	—	58 1/4 58 3/4
Finland Residential Mgtg Bank 5s 1961—	Mar-Sept	—	98 98	1	95 98
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July	—	108 109	6	102 117
Guantanamo & Western RR 4s 1970—	Jan-July	—	54 1/2 57	—	53 1/2 55 1/2
Δ Italian Power Realization Trust 6 1/2% liq tr cts—	—	92	91 1/2 92	11	90 3/4 94
Midland Valley RR 4% 1963—	April-Oct	—	86 86	2	86 86 1/4
National Research Corp—					
5s convertible subord debentures 1976—	Jan-July	102 1/2	101 1/4 104 1/2	87	97 104 1/2
New England Power 3 1/4s 1961—	May-Nov	—	96 3/4 98 1/4	—	96 98 1/2
Nippon Electric Power Co Ltd—					
6 1/2s due 1953 extended to 1963—	Jan-July	—	99 1/2 103	—	100 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	—	95 1/2 96 1/2	18	96 1/2 98 1/2
1st mortgage 3s 1971—	April-Oct	—	87 87	2	82 87
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec	95	95 96 1/2	6	91 96 1/2
3 1/4s 1970—	Jan-July	—	127 125	2	125 136
Public Service Electric & Gas Co 6s 1998—	Jan-July	—	80 95	—	—
Saff Harbor Water Power Corp 3s, 1981—	May-Nov	—	85 85	1	80 85
Sapphire Petroleum Ltd 5s conv deb '62—	Jan-July	85	85 85	1	80 85
Southern California Edison 3s 1965—	Mar-Sept	95 3/4	93 1/2 95 3/4	55	91 3/4 97 1/2
3 1/4s series A 1973—	Jan-July	—	185 100	—	—
3s series B 1973—	Feb-Aug	—	183 85	—	85 1/2 86
2 1/2s series C 1976—	Feb-Aug	—	183 85	—	80 82
3 1/4s series D 1976—	Feb-Aug	—	91 1/2 91 1/2	1	88 91 1/2
3s series E 1978—	Feb-Aug	—	96 96	1	96 97 1/2
3s series F 1979—	Feb-Aug	—	184 89 1/2	—	90 1/2 90 1/2
3 1/4s series G 1981—	April-Oct	—	96 3/4 97 1/4	15	96 99
Southern California Gas 3 1/4s 1970—	April-Oct	—	186 —	—	89 1/4 97
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	—	188 —	—	89 91
Southwestern Gas & Electric 3 1/4s 1970—	Feb-Aug	—	186 —	—	88 1/2 93
United Dye & Chemical 6s 1973—	Feb-Aug	72	72 72	3	72 77
Wasatch Corp deb 6s ser A 1963—	Jan-July	—	102 102 1/2	16	100 1/4 104 1/4
Washington Water Power 3 1/2s 1964—	June-Dec	—	198 1/2 —	—	94 1/2 98 1/4
Webb & Knapp Inc 5s debts 1974—	June-Dec	—	75 76	11	73 77
West Penn Traction 5s 1960—	June-Aug	—	102 102	4	101 3/4 102 1/4
Western Newspaper Union 6s 1959—	Feb-Aug	—	97 97 1/2	7	97 101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range since Jan. 1 Low High
Δ Baden (Germany) 7s 1951—	Jan-July	—	117 1/2 190	—	—
Central Bk of German State & Prov Banks—					
Δ 6s series A 1952—	Feb-Aug	—	1133 —	—	105 134
Δ 6s series B 1951—	April-Oct	—	1103 1/2 —	—	91 105
Δ Danzig Port & Waterways 6 1/2s 1952—	Jan-July	—	124 1/2 —	—	21 1/2 23 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range since Jan. 1 Low High
Δ German Cons Munic 7s 1947—	Feb-Aug	—	160 1/2 —	—	126 155
Δ S 1 secured 6s 1947—	June-Dec	—	139 1/2 139 1/2	1	111 1/2 139 1/2
Δ Hanover (City of) Germany—					
7s 1939 (20% redeemed)—	May-Nov	—	53 59 1/2	—	52 52
Δ Hanover (Prov) 6 1/2s 1949—	Feb-Aug	—	160 —	—	70 1/4 71 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958—	Mar-Sept	—	52 1/2 55 1/2	—	54 54
Maranhao stamped (Plan A) 2 1/2s 2008—	May-Nov	—	—	—	—
Mortgage Bank of Bogota—					
Δ 7s (issue of May 1927) 1947—	May-Nov	—	165 —	—	—
Δ 7s (issue of Oct 1927) 1947—	April-Oct	—	165 —	—	—
Mortgage Bank of Denmark 5s 1972—	June-Dec	—	99 1/2 100	—	99 1/2 101 1/4
Parana stamped (Plan A) 2 1/2s 2008—	Mar-Sept	53	53 53	1	53 53
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997—	Jan-July	—	51 1/2 52	39	49 1/2 52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012—	Jan-July	—	39 40	—	39 40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. Δ Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week. ‡Bonds being traded flat. §Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	10 Util- ities	Total 40 Bonds
April 19—	Holiday								
April 22—	488.79	144.97	72.40	171.50	92.61	90.41	89.39	90.00	90.60
April 23—	491.88	145.91	72.99	172.66	92.57	90.25	89.06	89.71	90.40
April 24—	493.63	146.55	72.73	173.05	92.36	90.21	88.81	89.62	90.25
April 25—	492.29	147.49	72.95	173.13	92.31	89.96	88.67	89.39	90.08

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1957
Mon. Apr. 22—	90.62	High — 91.14 Apr 24
Tues. Apr. 23—	90.93	Low — 85.25 Feb 13
Wed. Apr. 24—	91.14	Range for 1956
Thurs. Apr. 25—	90.98	High — 94.00 Aug 3
Fri. Apr. 26—	90.95	Low — 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended April 18, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Apr. 18, '57	Apr. 12, '57	Percent Change	1957— High	Low
Composite—	341.1	338.6	+0.7	346.0	322.5
Manufacturing—	434.8	430.8	+0.9	441.7	405.7
Durable Goods—	406.9	404.4	+0.6	419.3	382.7
Non-Durable Goods—	460.6	455.2	+1.2	462.5	427.1
Transportation—	289.5	290.7	-0.4	317.5	286.1
Utility—	160.1*	159.5	+0.4	160.1	156.2
Trade, Finance and Service—	280.4	281.5	-0.4	290.1	274.8
Mining—	355.6	352.4	+0.9	382.0	340.5

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

		Stocks Number of Shares	Railroad and Miscel Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon.	Apr. 22-----	2,558,570	\$4,523,000	\$160,000	-----	-----	\$4,683,000
Tues.	Apr. 23-----	2,842,530	4,774,000	222,000	\$3,000	-----	4,999,000
Wed.	Apr. 24-----	2,991,060	4,832,000	143,000	-----	-----	4,975,000
Thurs.	Apr. 25-----	2,637,880	4,111,000	193,000	2,000	-----	4,306,000
Fri.	Apr. 26-----	2,382,690	4,328,000	129,000	-----	-----	4,457,000
Total-----		13,412,730	\$22,568,000	\$847,000	\$5,000	-----	\$23,420,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	7	7	7 1/4	201	5 1/2 Jan	8 1/2 Mar
American Sugar Refining old com.	100	---	134 3/4	153 3/4	134	114 1/4 Feb	153 3/4 Apr
New common w i	25	---	33 3/8	39 1/2	242	33 3/8 Apr	39 1/2 Apr
American Tel & Tel.	100	177 1/2	177 1/2	178 1/2	2,876	170 1/2 Jan	178 1/2 Mar
Anaconda Company	50	---	66 3/4	68 3/4	747	57 1/2 Feb	73 1/4 Jan
Bangor & Aroostook RR com.	50	---	46 3/4	46 3/4	10	46 3/4 Apr	51 3/4 Feb
Boston & Albany RR.	100	---	133	133 1/2	14	133 Jan	136 3/4 Feb
Boston Edison	25	49 3/8	49 3/8	50 1/2	1,019	49 3/8 Apr	54 Jan
Boston & Maine RR common	---	---	15 1/4	16	143	15 1/4 Feb	19 1/4 Jan
5% preferred	100	---	39 1/2	39 1/2	4	39 1/2 Apr	44 1/2 Feb
Boston Pers Prop	---	---	37 1/2	37 1/2	375	37 Mar	40 Jan
Calumet & Hecla Inc.	5	---	12	12	10	12 Apr	14 1/4 Jan
Cities Service Co.	10	---	64 1/2	66 3/8	699	58 Mar	68 3/8 Jan
Eastern Gas & Fuel Assoc.	10	---	35 3/8	37 3/8	723	28 1/4 Feb	37 3/8 Apr
Eastern Mass St Ry Co.	100	---	1 3/8	1 3/8	715	70c Jan	1 3/8 Apr
6% cum 1st pfd class A.	100	---	59	59	25	57 1/2 Apr	67 3/4 Feb
5% cum pfd adj.	100	---	13 1/2	13 1/2	10	7 1/2 Jan	13 1/2 Apr
First Nat'l Stores Inc.	---	---	49 1/4	50	332	47 1/4 Mar	52 Jan
Ford Motor Co.	---	---	57 1/2	58 3/4	327	54 Jan	59 3/8 Mar
General Electric Co.	5	---	62 1/2	64 3/8	2,450	52 3/4 Feb	64 3/8 Apr
Gillette Co.	1	---	42 1/4	44 1/2	424	40 3/4 Feb	46 1/2 Mar
Island Creek Coal Co.	50	---	48 3/8	49 1/4	55	42 3/4 Feb	52 1/2 Jan
Kennecott Copper Corp.	---	---	116 3/4	121 1/4	529	102 1/2 Feb	123 3/4 Jan
Loew's Boston Theatres	25	---	15 3/8	15 3/8	200	14 3/4 Feb	15 3/8 Apr
Lone Star Cement Corp.	10	---	33 3/8	34	262	32 1/4 Apr	35 1/8 Jan
Maine Central RR Co 5% pfd.	100	---	118 1/2	118 1/2	37	116 Mar	131 Jan
Narragansett Refining Assn.	1	---	13 3/8	13 3/8	50	12 Feb	13 3/8 Apr
National Service Companies	---	---	9c	10c	1,000	6c Jan	12c Mar
New England Electric System	20	16 3/8	16 3/8	17 1/8	3,314	16 Apr	17 1/8 Mar
N E Tel & Tel Co.	100	---	134 1/4	134 1/4	206	132 Jan	137 1/2 Mar
Norbutte Corp.	50c	---	3 1/8	3 1/8	100	3 Apr	3 1/2 Jan
Northern RR (N. H.)	100	---	89	89	50	88 Feb	91 1/2 Mar
Olin Mathieson Chemical	5	---	48 1/2	48 1/2	268	42 3/4 Feb	50 1/2 Jan
Pennsylvania RR Co.	50	---	20 1/4	20 1/2	835	20 Feb	22 3/4 Jan
Reckitt Drug Co.	2.50	---	9 1/2	10 1/2	289	9 1/2 Mar	10 1/2 Jan
Shawmut Association	---	---	22	22 1/2	415	21 3/4 Mar	23 1/8 Apr
Standard Oil Co. (N. J.)	7	---	59 3/4	61 1/8	3,193	55 3/4 Mar	61 1/8 Apr
Stone & Webster Inc.	---	---	43 1/2	44 1/2	190	36 Feb	44 1/2 Apr
Stop & Shop Inc.	1	---	19 1/2	20	500	17 1/2 Feb	20 1/8 Jan
Torrington Co.	---	---	25	25 3/4	187	24 3/4 Mar	27 1/4 Jan
Union Twist Drill Co.	5	25 1/8	25 1/8	25 3/4	100	29 3/8 Mar	32 1/2 Jan
United Fruit Co.	---	---	46 3/4	47 3/4	1,886	44 Jan	47 3/4 Jan
United Shoe Mach Corp.	25	41 1/2	41 1/2	42 3/4	658	40 1/4 Apr	45 3/8 Feb
U S Rubber Co.	5	---	44	44 1/2	157	39 3/4 Feb	49 Jan
U S Smelt, Refining & Mining Co.	50	---	54 3/4	55 1/4	117	52 1/4 Apr	63 1/2 Jan
Waldorf System Inc.	---	---	13	13 1/2	106	12 3/4 Apr	14 Feb
Westinghouse Electric Corp.	12.50	58	58	59 3/8	740	52 1/4 Feb	59 3/8 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	---	27 1/2	28 1/2	32	27 1/2 Apr	30 3/4 Mar
Balcrank	1	17 1/2	17 1/2	17 1/2	33	17 1/2 Apr	18 Jan
Baldwin Piano	8	24 1/2	24 1/2	24 1/2	263	23 Jan	26 1/2 Mar
Carey Mfg.	10	---	25 3/8	26 1/4	70	22 3/4 Jan	26 1/4 Apr
Champion Paper	---	34 3/8	34 3/8	34 3/8	50	33 3/8 Feb	37 3/8 Jan
Cincinnati Gas & Electric com.	8.50	---	29 3/8	30	313	26 1/4 Jan	30 Apr
Cincinnati Gas & Elec 4% pfd.	100	---	88 3/4	89 1/2	34	87 1/4 Jan	95 1/4 Jan
Cincinnati Telephone	50	---	87 3/8	88 3/8	620	85 1/2 Feb	90 1/2 Mar
Cincinnati Transit	12 1/2	---	4 1/4	4 3/4	448	4 1/4 Apr	4 3/4 Mar
Cincinnati Union Stockyards	---	---	19 1/2	20	77	19 1/2 Jan	20 1/2 Feb
Eagle Picher	10	41 1/4	41 1/4	45 1/4	280	40 1/2 Feb	47 1/2 Jan
Gibson Art	---	---	56	56	53	54 Mar	60 Jan
Hobart Mfg.	10	60 1/4	60 1/4	61	268	53 Feb	61 Apr
Kroger	1	56 3/4	52 3/8	56 3/8	334	45 1/2 Jan	56 3/8 Apr
Little Miami gtd	50	---	88	88	10	87 Mar	88 1/2 Apr
Lunkenheimer	---	---	29 1/2	29 1/2	30	27 1/2 Jan	29 1/2 Apr
Procter & Gamble	2	48	47	48 3/8	1,218	44 1/2 Mar	50 1/4 Jan
Randall class B	5	---	25	25	310	25 Mar	28 1/2 Jan
U S Playing Card	10	---	66 1/4	66 1/4	125	66 Feb	66 1/4 Apr
U S Printing common	---	---	37 3/4	38	161	26 1/2 Jan	39 3/8 Feb
Unlisted Stocks							
Allied Stores	---	43 3/8	43 3/8	43 3/8	50	40 1/2 Feb	44 3/4 Jan
American Airlines	1	---	17 1/2	18 1/2	12	17 1/2 Apr	24 Jan
American Cyanamid	10	79	78 3/4	79	80	66 3/4 Feb	79 3/4 Jan
American Radiator	5	16 1/2	16 1/2	16 1/2	206	16 Mar	18 Jan
American Telephone & Telegraph	100	177 3/4	177 1/2	178 1/4	385	170 1/4 Jan	180 1/2 Mar
Anaconda	25	---	75 1/2	75 1/2	52	72 3/4 Feb	77 3/4 Feb
Armco Steel	50	66 3/4	66 3/4	67 1/2	90	58 Feb	72 3/4 Jan
Armour (Ill)	10	55 3/4	54	55 3/4	105	51 1/2 Feb	65 3/4 Jan
Ashland Oil	1	---	14	14	20	13 3/4 Feb	16 1/4 Jan
Avco Manufacturing	3	18 1/2	17 3/4	18 1/2	79	16 3/4 Feb	18 1/4 Jan
Baldwin Lima-Hamilton	13	12 3/4	12 3/4	12 3/4	74	5 1/2 Jan	7 1/2 Jan
Baltimore & Ohio	100	---	45 3/8	45 3/8	80	42 3/4 Apr	46 Apr
Bethlehem Steel	---	45 3/8	45 3/8	47	170	41 3/8 Mar	47 Apr
Boeing	5	46 3/8	45	46 3/8	56	45 Mar	49 3/8 Apr
Chesapeake & Ohio	25	79 3/8	76 3/4	80 3/8	371	64 1/2 Jan	80 3/8 Jan
Chrysler Corp.	25	79 3/8	76 3/4	80 3/8	371	64 1/2 Jan	80 3/8 Jan
Cities Service	10	---	64 1/2	64 1/2	6	58 Feb	68 1/2 Jan
Clorox	1	---	2 1/2	2 3/4	300	2 1/2 Apr	2 3/4 Feb
Columbia Gas	---	---	17 1/4	17 1/4	311	16 3/4 Feb	18 Jan
Columbus & So Ohio	5	---	29 3/8	29 3/8	50	29 3/8 Apr	31 1/4 Feb
Dayton Power & Light	7	---	48	48 3/4	104	42 3/8 Feb	49 3/8 Apr
Dow Chemical	5	---	59 1/2	59 1/2	75	56 1/4 Mar	67 Jan
Du Pont	5	192 1/4	190 1/2	192 1/4	62	177 3/8 Mar	192 1/4 Jan
Eastman Kodak	10	---	94 1/4	94 1/4	35	83 1/2 Feb	94 1/4 Apr
Electric Auto-Lite	5	38 3/8	38 3/8	38 3/8	20	30 3/8 Feb	38 3/8 Apr
Federated Stores	2.50	29 1/2	28 3/8	29 1/2	193	28 1/2 Feb	30 3/4 Jan
Ford Motors	5	---	57 1/2	57 1/2	137	54 3/8 Jan	59 1/2 Mar
General Electric	---	63 3/4	63	64	109	52 3/4 Feb	64 Apr
General Motors	1 1/2	41 3/8	40 3/4	42	542	38 1/2 Feb	44 Jan
Greyhound Corp.	3	16 1/4	16 1/4	16 3/8	75	14 3/4 Jan	16 3/8 Apr
International Harvester	---	34 1/2	34 1/2	35 3/8	120	34 1/2 Apr	38 3/4 Jan
International Tel & Tel.	---	---	34 1/4	34 1/4	60	30 3/4 Jan	34 1/4 Apr
Lorillard (P)	10	---	17 1/4	17 1/4	20	15 3/4 Jan	17 1/4 Jan
Martin (Glen L)	1	---	39	39	20	39 3/4 Mar	45 1/2 Jan
Mead (The) Co.	25	---	35 3/8	35 3/8	25	34 Mar	36 3/8 Jan
Montgomery Ward	---	---	38 1/2	38 1/2	20	36 3/8 Feb	39 3/4 Jan
National Cash Register	5	---	54 3/4	54 3/4	2	48 3/8 Feb	54 3/4 Mar
National Dairy	5	---	35 3/8	36 3/8	240	35 3/8 Apr	38 1/4 Mar
National Distillery	5	---	27	27 1/4	50	24 3/8 Feb	27 3/8 Jan
Pepsi-Cola	33 1/2c	---	22 3/4	22 3/4	24	19 1/4 Jan	22 3/8 Apr
Phillips Petroleum	10	---	48 1/4	48 1/2	108	44 1/4 Feb	53 Jan
Pure Oil	---	---	42 3/4	43 3/8	70	38 3/8 Feb	46 3/8 Jan
Radio Corp of America	---	---	36 1/2	37 1/4	90	32 3/8 Feb	37 1/4 Apr
Republic Steel	10	53	53	53 3/4	50	48 3/8 Feb	53 3/4 Jan
Reynolds Tobacco	10	56 3/4	56 3/4	57	70	55 Mar	58 Mar
Sears Roebuck	3	26 3/8	26 3/8	26 3/8	92	26 3/8 Apr	29 1/4 Jan
Sinclair Oil	5	---	65 3/8	65 3/8	4	57 1/4 Mar	65 3/8 Apr
Socany Mobil	15	---	58 1/2	58 3/4	50	48 Feb	59 3/4 Apr
Southern Co.	5	---	22 1/2	22 3/4	31	21 Jan	22 3/4 Feb
Southern Railway	---	---	43 1/2	43 1/2	30	41 1/4 Mar	45 3/4 Feb
Standard Brands	---	---	39 3/8	39 3/8	128	37 1/2 Jan	40 1/4 Jan
Standard Oil (Indiana)	25	54	54	55	55	50 3/4 Mar	61 3/4 Jan
Standard Oil (N J)	7	59 3/8	59 1/4	61	388	53 3/4 Feb	61 Apr
Standard Oil (Ohio)	10	---	53 3/4	57 1/2	183	48 3/8 Feb	57 1/2 Apr
Studebaker-Packard	1	7 1/4	7 1/4	7 1/4	8	6 3/8 Feb	8 Jan
Sunray Oil	1	---	26	26	3	23 1/2 Feb	27 1/2 Jan

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Toledo Edison	---	---	13 3/8	13 3/8	40	13 1/4 Jan	13 3/8 Apr
Union Carbide	---	114 1/2	112 1/2	114 1/2	85	101 1/2 Feb	114 1/2 Apr
U S Steel	16 3/4	---	63	63	45	57 1/2 Mar	72 3/8 Jan
Westinghouse	12 1/2	58 3/8	58 3/8	59 3/8	130	52 1/2 Feb	59 3/8 Apr
Woolworth (F W)	---	---	43 1/8	44	115	42 3/8 Mar	45 1/4 Jan

BONDS

Cincinnati Transit 4 1/2s	1998	50 3/4	50 3/4	52	\$11,962.50	52 1/4 Apr	58 Jan
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WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
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DETROIT

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ANN ARBOR

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KALAMAZOO

PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
		Sale Price <td></td> <td></td> <td>Shares<td></td><td></td></td>			Shares <td></td> <td></td>		
A C F Wrigley Stores	1	---	13 ³ / ₈	13 ³ / ₄	749	13 ³ / ₈ Apr	15 ¹ / ₂ Jan
American Metal Products common	2	25 ¹ / ₄	23 ¹ / ₂	25 ¹ / ₄	756	22 Feb	25 ¹ / ₄ Apr
Bohn Alum & Brass	5	---	18 ³ / ₄	18 ³ / ₄	170	18 ³ / ₄ Apr	24 ¹ / ₂ Jan
Brown McLaren Manufacturing	1	---	3 ¹ / ₂	4 ¹ / ₄	800	3 ¹ / ₂ Jan	5 Feb
Budd Company	5	---	20 ³ / ₄	20 ³ / ₄	583	17 ³ / ₈ Feb	21 Apr
Buell Die & Machine	1	4	4	4	764	3 ⁷ / ₈ Apr	5 Jan
Burroughs Corp	5	---	42 ¹ / ₈	42 ¹ / ₈	341	34 ¹ / ₂ Feb	42 ¹ / ₈ Apr
Chrysler Corp	25	79 ¹ / ₄	76	80 ³ / ₈	5,651	64 ⁷ / ₈ Jan	80 ³ / ₈ Apr
Consolidated Paper	10	17 ³ / ₈	16 ³ / ₄	17 ¹ / ₈	3,132	16 ³ / ₄ Jan	17 ³ / ₈ Jan
Consumers Power common	5	---	47 ¹ / ₈	47 ¹ / ₈	1,023	45 ¹ / ₂ Mar	49 ¹ / ₄ Jan
Continental Motors	1	---	7 ³ / ₄	7 ³ / ₄	200	6 Jan	8 ¹ / ₄ Apr
Davidson Bros	1	---	6 ¹ / ₂	6 ¹ / ₂	1,256	6 ¹ / ₂ Apr	7 ³ / ₈ Jan
Detroit Edison	20	40	39 ³ / ₈	40	6,462	37 ³ / ₄ Jan	40 Apr
Detroit Gray Iron Foundry	1	4	4	4	110	3 ³ / ₈ Feb	5 ¹ / ₈ Mar
Detroit Steel Corp	1	16 ¹ / ₄	16 ¹ / ₈	16 ⁷ / ₈	1,221	16 ¹ / ₈ Apr	21 ¹ / ₈ Jan
Economy Baler	1	---	4 ¹ / ₂	4 ¹ / ₂	350	3 ⁷ / ₈ Apr	4 ⁷ / ₈ Jan
Ex-Cell-O Corporation	3	---	50	51 ³ / ₈	1,061	44 Apr	51 ³ / ₈ Apr
Federal-Mogul-Bower Bearing	5	---	39 ¹ / ₄	40	634	36 ¹ / ₄ Feb	40 Apr
Fenestra Inc	10	---	26	26	109	25 ¹ / ₄ Feb	26 ³ / ₄ Apr
Ford Motor Co	5	58	57 ³ / ₄	58 ¹ / ₈	2,469	54 ¹ / ₄ Jan	51 Mar
Fruehauf Trailer	1	20	20	20 ³ / ₈	2,521	19 ¹ / ₄ Feb	24 Jan
Gar Wood Industries	1	---	7 ¹ / ₄	7 ¹ / ₄	765	7 ¹ / ₄ Mar	8 ⁷ / ₈ Jan
General Motors Corp	1.66 ² / ₃	41 ³ / ₄	40 ⁷ / ₈	41 ³ / ₄	5,741	38 ³ / ₈ Apr	43 ³ / ₈ Jan
Goebel Brewing	1	4 ³ / ₈	4 ¹ / ₂	4 ³ / ₈	4,565	3 ³ / ₈ Jan	4 ³ / ₈ Apr
Great Lakes Oil & Chemical	1	---	2 ¹ / ₄	2 ³ / ₈	3,335	1 ³ / ₈ Jan	2 ³ / ₈ Feb
Hall Lamp	2	---	6 ¹ / ₂	6 ¹ / ₂	220	3 ¹ / ₂ Feb	6 ³ / ₈ Apr
Hoskins Manufacturing	2 ¹ / ₂	25 ¹ / ₂	25 ¹ / ₂	26	860	25 ¹ / ₂ Jan	28 Mar
Houdaille Industries common	3	---	20 ¹ / ₄	20 ¹ / ₄	220	17 Feb	20 ⁷ / ₈ Apr
Howell Electric Motors	1	---	5 ⁷ / ₈	5 ⁷ / ₈	300	5 ¹ / ₈ Jan	6 ¹ / ₈ Feb
International Breweries	1	---	9 ¹ / ₂	9 ³ / ₈	350	8 ³ / ₈ Mar	9 ³ / ₈ Apr
King Seeley	1	---	32 ¹ / ₂	32 ¹ / ₂	150	29 ¹ / ₂ Mar	32 ³ / ₄ Jan
Kresge Co (S S)	10	27 ¹ / ₄	27 ¹ / ₈	27 ³ / ₈	1,984	25 ¹ / ₈ Jan	27 ¹ / ₂ Apr
Masco Screw Products Co	1	3	2 ⁷ / ₈	3	1,766	2 ³ / ₄ Feb	3 Jan
Michigan Chemical	1	---	21 ¹ / ₂	23	745	17 ¹ / ₄ Feb	23 Apr
Mount Clemens Metal common	1	---	2 ¹ / ₂	2 ¹ / ₂	170	2 ¹ / ₂ Apr	3 ¹ / ₄ Jan
Preferred	4	---	3 ³ / ₄	3 ³ / ₄	1,141	3 ³ / ₄ Jan	3 ³ / ₄ Jan
Murray Corporation	10	---	25 ¹ / ₂	25 ¹ / ₂	192	25 ¹ / ₂ Apr	28 ³ / ₈ Mar
Parke Davis & Co	*	---	52 ⁷ / ₈	52 ⁷ / ₈	401	42 ¹ / ₂ Feb	52 ⁷ / ₈ Apr
Peninsular Metal Products	1	10 ⁷ / ₈	16 ¹ / ₈	11	860	0 ¹ / ₄ Jan	11 Feb
Pfeiffer Brewing	5	4 ¹ / ₄	4 ¹ / ₄	4 ¹ / ₄	124	4 Mar	4 ⁷ / ₈ Jan
Rickel (H W)	2	3	2 ⁷ / ₈	3	2,052	2 ³ / ₈ Jan	3 Apr
River Raisin Paper	5	10 ¹ / ₂	10 ¹ / ₂	10 ¹ / ₂	200	10 ¹ / ₄ Apr	11 ¹ / ₂ Jan
Rudy Manufacturing	1	12 ¹ / ₂	12 ¹ / ₈	12 ¹ / ₂	1,885	10 ³ / ₈ Feb	12 ³ / ₈ Jan
Scotten Dillon common	10	18	18	19	553	17 ⁷ / ₈ Mar	20 Jan
Sherman Products Inc	1	5	5	5	360	4 ¹ / ₂ Mar	5 ¹ / ₄ Mar
Sheller Manufacturing	1	19 ³ / ₈	19 ³ / ₈	19 ³ / ₈	100	18 ¹ / ₈ Mar	20 ³ / ₈ Jan
Standard Tube class B	1	9 ¹ / ₄	9 ¹ / ₄	10	1,326	7 Feb	10 Apr
Studebaker-Packard	10	---	7 ³ / ₈	7 ³ / ₄	430	6 ¹ / ₄ Feb	8 ¹ / ₄ Apr
Udylite Corporation	1	15 ¹ / ₂	15 ¹ / ₄	15 ¹ / ₂	759	13 ⁷ / ₈ Feb	15 ⁷ / ₈ Mar
United Shirt Distributors	1	---	5 ⁷ / ₈	5 ⁷ / ₈	200	5 ¹ / ₂ Apr	6 Jan
Walker & Co class A	5	---	39 ³ / ₄	39 ³ / ₄	100	39 ¹ / ₄ Apr	40 ¹ / ₄ Apr
Wayne Screw	1	1 ¹ / ₂	1 ¹ / ₂	1 ³ / ₈	10,700	1 ¹ / ₈ Mar	1 ³ / ₈ Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS							STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High	
Binks Manufacturing Co.	1	29 3/4	30	100	26	Mar 30	Jan 30	Merck & Co.	16 1/2	36 1/2	36 1/2	200	30 1/2	Feb 36 1/2	36 1/2	
Booth Fisheries Corp.	5	14 1/2	15	100	14 1/2	Feb 15	Jan 15	Merritt Chapman & Scott (Un.)	12.50	20 1/2	20 1/2	400	19 1/2	Feb 21 1/2	21 1/2	
Borg (George W.) Corp.	10	26	26 1/2	1,000	25 1/2	Feb 27	Jan 27	Metropolitan Brick Inc.	4	14 1/4	14 1/4	100	13 1/2	Feb 15 1/4	15 1/4	
Borg-Warner Corp.	5	44 1/4	42 3/4	1,500	38 3/4	Feb 45 3/4	Jan 45 3/4	Meyer Blauke Co.	1	21	21	30	19 1/2	Mar 21	21	
Brach & Sons (E. J.)	5	76 1/2	76 1/2	50	73	Mar 77	Jan 77	Mickelberry's Food Products	1	11 1/2	11 1/2	400	10 1/2	Feb 12 1/2	12 1/2	
Brad Peete Gear Works	20c	2 1/2	2 1/2	200	2	Jan 2 1/2	Feb 2 1/2	Middle South Utilities	10	33 1/2	33 1/2	200	31 1/2	Jan 33 1/2	33 1/2	
Budd Company	5	20 1/2	20 1/2	2,400	17 1/2	Feb 21	Apr 21	Minneapolis Brewing Co.	1	7 1/4	7 1/4	500	6 1/4	Jan 7 1/4	7 1/4	
Burlington Industries Inc.	1	11 1/2	11 1/2	1,000	11	Mar 14	Jan 14	Minnesota Mining & Mfg (Un.)	10	73 1/4	69 1/4	1,400	58 1/2	Feb 73 1/4	73 1/4	
Burroughs Corp (Un.)	5	43 3/4	42 1/2	800	34	Mar 43 3/4	Apr 43 3/4	Mississippi River Fuel	1	36 1/2	36 1/2	300	33 1/2	Jan 37 1/2	37 1/2	
Burton-Dixie Corp.	12.50	19 1/2	19 1/2	200	18 1/2	Mar 21 1/4	Jan 21 1/4	Missouri Portland Cement	12.50	51 1/2	51 1/2	900	49	Apr 65 1/2	65 1/2	
Butler Brothers	15	24	24 1/2	300	24	Apr 28 1/2	Jan 28 1/2	Modine Manufacturing Co.	1	17	17	150	16 1/2	Jan 18 1/2	18 1/2	
C & C Super Corp.	10c	13	13	500	12	Apr 1	Jan 1	Monsanto Chemical (Un.)	2	35 1/2	36 1/2	400	30 1/2	Feb 37 1/2	37 1/2	
Calumet & Hecla Inc.	5	12 1/2	11 1/2	1,300	11 1/2	Apr 14 1/2	Jan 14 1/2	Montgomery Ward & Co.	1	38 1/4	38 1/4	1,100	36	Feb 40 1/2	40 1/2	
Canadian Pacific (Un.)	25	34	34 1/2	100	30 1/2	Feb 34 1/2	Mar 34 1/2	Morris (Philip) & Co (Un.)	5	43	43 1/2	500	41 1/2	Feb 48 1/2	48 1/2	
Canadian Prospect Ltd.	16 1/2	4	4 1/2	3,200	3 1/2	Mar 5	Jan 5	Motorola Inc.	3	43 1/4	43 1/4	100	36 1/2	Feb 43 1/4	43 1/4	
Carrier Corp common	10	16	57 1/2	58 1/2	200	55 1/4	Jan 63 1/2	Jan 63 1/2	Mount Vernon (The) Co common	1	4 1/2	4 1/2	4,100	3 1/2	Feb 5 1/2	5 1/2
Celanese Corp of America (Un.)	10	16	16	400	14 1/2	Feb 17 1/2	Jan 17 1/2	50c convertible preferred	5	4 1/2	4 1/2	100	3 1/2	Mar 5 1/2	5 1/2	
Centlivre Brewing Corp.	50c	20 1/2	2 1/2	2,200	1 1/2	Feb 2 1/2	Apr 2 1/2	Muskegon Motor Specialties	1	24 1/2	24 1/2	100	24	Mar 26	26	
Central & South West Corp.	5	37 1/2	39 1/2	700	34 1/4	Jan 39 1/2	Apr 39 1/2	Convertible class A	1	2 1/2	2 1/2	200	2 1/2	Jan 3 1/2	3 1/2	
Central Illinois Light Co.	10	55 1/4	55 1/4	100	54 1/2	Jan 56	Feb 56	Muter Company	50c	2 1/2	2 1/2	200	2 1/2	Jan 3 1/2	3 1/2	
Central Illinois Public Service	10	30 3/4	30 1/4	1,000	29 1/2	Mar 31 1/2	Jan 31 1/2	Napco Industries Inc.	1	6 1/2	6 1/2	4,800	6 1/2	Mar 9 1/2	9 1/2	
Century Electric	10	11 1/4	11 1/4	2,300	11 1/4	Apr 11 1/2	Mar 11 1/2	National Cylinder Gas	1	37 1/2	38 1/2	300	30 1/2	Feb 39 1/2	39 1/2	
Certain-teed Products "ex dist"	1	10	10 1/2	400	10	Apr 11 1/2	Jan 11 1/2	National Distillers Products (Un.)	5	26 1/2	27 1/2	700	24 1/2	Feb 27 1/2	27 1/2	
Champion Oil & Refin Co common	1	29 1/2	29 1/2	500	25 1/2	Feb 30	Apr 30	National Gypsum Co (Un.)	1	35 1/2	35 1/2	300	35 1/2	Apr 40 1/2	40 1/2	
83 convertible preferred	25	60	60	200	56	Mar 62	Apr 62	National Lead Co (Un.)	5	125	118 1/2	125	900	100 1/2	Feb 125	125
Chesapeake & Ohio Ry (Un.)	25	65	66	700	60	Feb 69 1/4	Jan 69 1/4	National Standard Co.	10	33 1/2	33 1/2	200	32 1/2	Mar 39 1/2	39 1/2	
Chic M'w St Paul & Pac common	100	17 1/4	17 1/4	300	16 1/2	Feb 18 1/2	Jan 18 1/2	National Tile & Manufacturing	1	9 1/4	9 1/2	200	9	Mar 9 1/2	9 1/2	
Chicago & Northwestern Ry com	34	33 1/4	34 1/4	1,200	24	Jan 34 1/4	Apr 34 1/4	New York Central RR.	1	30 1/2	30 1/2	1,300	28	Feb 35 1/2	35 1/2	
5% series A preferred	100	40 1/2	42	300	30 1/4	Feb 42	Apr 42	North American Aviation (Un.)	1	30 1/2	29 1/2	2,300	28	Mar 38 1/2	38 1/2	
Chicago Rock Island & Pacific Ry	35 3/4	35 3/4	35 3/4	200	33 3/4	Mar 37 1/2	Jan 37 1/2	North American Car Corp.	10	34 1/4	34 1/4	800	34 1/4	Apr 41 1/2	41 1/2	
Chicago So Shore & So Ban RR.	12.50	10 1/2	10 1/2	800	10	Jan 12 1/2	Feb 12 1/2	Northern Illinois Corp.	1	17	17	200	16	Mar 17 1/2	17 1/2	
Chicago Towel Co common	1	139	140	23	129	Feb 140	Mar 140	Northern Illinois Gas Co.	5	18 1/2	18 1/2	6,300	16	Mar 18 1/2	18 1/2	
Christiana Oil Corp.	1	8 1/2	8 1/2	400	6 1/2	Jan 8 1/2	Apr 8 1/2	Northern Pacific Ry (Un.)	5	43	41 1/2	1,100	39 1/2	Jan 44 1/2	44 1/2	
Chrysler Corp.	25	79 1/4	76 1/4	80 3/4	5,600	64 1/2	Jan 80 3/4	Apr 80 3/4	Northern States Power Co—	5	17 1/4	17 1/4	2,000	16 1/4	Jan 17 1/4	17 1/4
Cities Service Co.	10	65 1/2	64 1/4	66 1/2	1,300	58 1/2	Mar 68 1/2	Jan 68 1/2	(Minnesota) (Un.)	10	71	71 1/2	300	68	Mar 77 1/2	77 1/2
Cleveland Cliff's Iron common	1	45 3/4	45 1/4	45 3/4	800	41 1/2	Feb 51	Jan 51	Northwest Bancorporation	10	19 1/2	19 1/2	1,400	19	Mar 20 1/2	20 1/2
4 1/2% preferred	100	87 1/2	87 1/2	150	87 1/2	Apr 89 1/4	Feb 89 1/4	Oak Manufacturing Co.	1	19 1/2	19 1/2	300	18 1/2	Mar 19 1/2	19 1/2	
Cleveland Electric Illum	15	38 1/2	38 1/2	400	37	Feb 39 1/2	Apr 39 1/2	Ohio Edison Co.	12	52 1/4	52 1/4	300	48 1/2	Feb 52 1/4	52 1/4	
Club Aluminum Products	1	5 1/2	5 1/2	200	5 1/2	Mar 6 1/2	Apr 6 1/2	Ohio Oil Co (Un.)	1	38 1/2	38 1/2	800	36	Feb 44 1/2	44 1/2	
Coleman Co Inc.	5	17 1/2	16 1/2	1,000	16 1/2	Mar 20 1/2	Jan 20 1/2	Oklahoma Natural Gas	7.50	27 1/4	27 1/4	200	26 1/4	Jan 28 1/4	28 1/4	
Columbia Gas System (Un.)	1	17 1/4	17 1/4	3,600	16 1/2	Feb 18 1/2	Jan 18 1/2	Olin-Mathieson Chemical Corp.	5	47 1/2	47 1/2	400	42 1/2	Feb 49 1/2	49 1/2	
Rights	1	7 1/4	7 1/4	700	7 1/4	Apr 7 1/4	Jan 7 1/4	Pacific Gas & Electric (Un.)	25	48 1/2	50 1/4	400	48 1/2	Feb 50 1/4	50 1/4	
Commonwealth Edison common	25	39 1/2	39 1/2	40 1/2	2,900	39 1/2	Jan 42 1/2	Mar 42 1/2	Pan American World Airways (Un.)	1	16	15 1/2	500	15	Mar 18 1/2	18 1/2
Consolidated Cement Corp.	1	31	30 1/2	31 1/2	5,200	26	Mar 31 1/2	Apr 31 1/2	Patterson-Sargent Co.	1	15	15	50	14 1/2	Mar 17 1/2	17 1/2
Consumers Power Co.	1	47 1/2	47 1/2	800	45	Mar 49 1/2	Jan 49 1/2	Peabody Coal Co common	5	10 1/2	10 1/2	1,700	10	Mar 12 1/2	12 1/2	
Continental Corp of America	5	19 1/4	19 1/4	1,900	17 1/4	Jan 20 1/2	Apr 20 1/2	Warrants	1	6 1/2	6 1/2	300	5 1/2	Mar 7 1/2	7 1/2	
Continental Motors Corp.	1	12 1/4	12 1/4	7 1/4	200	6 1/2	Jan 8 1/2	Apr 8 1/2	5% conv prior preferred	25	27 1/2	27 1/2	600	26	Mar 31 1/2	31 1/2
Control Co of America	5	31 3/4	31 3/4	4,700	11 1/2	Feb 13 1/4	Apr 13 1/4	Penn-Texas								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Abbott Laboratories	105	95 1/2 - 105 1/2	105	37 1/2	45
Aeco Corp	100	95 - 100	45,100	62 1/2	115
Air Reduction Co (Un)	18	15 1/2 - 18 1/2	500	47 1/2	56 1/2
Allegheny Corp (Un)	1	7 1/2 - 8 1/2	3,796	5 1/2	8 1/2
Allied Chem & Dye Corp (Un)	18	16 1/2 - 18 1/2	239	86 1/2	95 1/2
Allis-Chalmers Mfg Co (Un)	10	33 1/2 - 34 1/2	1,160	32 1/2	35 1/2
Aluminum Ltd	10	136 1/2 - 140	511	113 1/2	140
Amerasia Petroleum (Un)	1	118 - 118	270	109	120 1/2
American Airlines Inc com (Un)	1	18 1/2 - 18 1/2	3,394	17 1/2	24
Amer-Bdcast-Para Theatres (Un)	1	23 1/2 - 23 1/2	260	20 1/2	24 1/2
American Can Co (Un)	12 1/2	43 1/2 - 43 1/2	401	40 1/2	43 1/2
American Cyanamid Co (Un)	10	78 1/2 - 79	1,094	68 1/2	79 1/2
American Electronics Inc	1	11 1/2 - 11 1/2	3,177	11	13 1/2
American Factors Ltd (Un)	20	32 1/2 - 34	325	31 1/2	34
American & Foreign Power (Un)	1	17 1/2 - 17 1/2	204	15 1/2	17 1/2
American Motors Corp (Un)	5	7 - 7	750	6	8 1/2
American Radiator & S S (Un)	5	16 1/2 - 16 1/2	1,031	16 1/2	18 1/2
American Smelting & Refining (Un)	55	55 - 56 1/2	515	50 1/2	56 1/2
American Tel & Tel Co	100	177 1/2 - 178	3,037	170 1/2	179 1/2
American Tobacco Co (Un)	25	74 1/2 - 75 1/2	732	73 1/2	77 1/2
American Viscose Corp (Un)	25	34 1/2 - 35	767	31	37
Anaconda (The) Co (Un)	50	67 1/2 - 68	2,307	57 1/2	72 1/2
Arkansas Louisiana Gas Corp (Un)	5	22 1/2 - 22 1/2	502	20	23 1/2
Armco Steel Corp (Un)	10	54 1/2 - 56 1/2	1,500	52 1/2	65
Armour & Co (Ill) (Un)	1	13 1/2 - 13 1/2	1,260	13 1/2	16 1/2
Ashland Oil & Refining Co (Un)	1	18 1/2 - 18 1/2	420	16 1/2	18 1/2
Associated Dry Goods Corp	1	32 1/2 - 32 1/2	165	30 1/2	32 1/2
Atch Top & Santa Fe (Un) com	10	25 1/2 - 25 1/2	1,551	22 1/2	26 1/2
Atlantic Refining Co (Un)	10	44 1/2 - 44 1/2	220	43 1/2	48 1/2
Atlas Corp (Un)	1	9 1/2 - 9 1/2	2,486	9 1/2	10 1/2
Warrants (Un)	1	4 1/2 - 4 1/2	1,010	4 1/2	4 1/2
Atok-Big Wedge	p 2	19 - 20	350	19	20
Avco Mfg Corp (Un)	6 1/2	6 1/2 - 6 1/2	2,089	6	7
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/2 - 13 1/2	1,145	12 1/2	14 1/2
Baldwin Securities (Un)	1c	2 1/2 - 2 1/2	100	2 1/2	2 1/2
Baltimore & Ohio RR (Un)	100	46 1/2 - 46 1/2	203	41 1/2	47 1/2
Baldwin Petroleum Co	1	5 1/2 - 5 1/2	6,900	4 1/2	6 1/2
Bankline Oil Co	1	8 1/2 - 8 1/2	2,070	7 1/2	9
Barker Bros Corp common	5	13 1/2 - 13 1/2	120	12 1/2	13 1/2
Barnhard-Morrow Consolidated	1	32 - 32	2,295	25	32
Beckman Instrument Inc	1	37 1/2 - 37 1/2	151	36	40
Bell Aircraft Corp (Un)	1	20 1/2 - 20 1/2	120	21	22 1/2
Bendix Aviation Corp (Un)	5	60 1/2 - 61	584	57 1/2	62 1/2
Bentley Cons Inc (Un)	p 1	1 1/2 - 1 1/2	1,125	1 1/2	1 1/2
Bethlehem Steel Corp (Un)	1	42 1/2 - 43 1/2	236	41 1/2	45 1/2
Bethlehem Steel Corp (Un)	8	44 1/2 - 46 1/2	18,977	41 1/2	47 1/2
Bishop Oil Co	1	11 1/2 - 11 1/2	1,470	11	13
Black Mammoth Cons Min	5c	8 - 8	2,000	7	8
Black Holdings Corp (Un)	1	3 1/2 - 3 1/2	2,457	2 1/2	3 1/2
Blue Diamond Corp	2	16 1/2 - 16 1/2	1,381	15 1/2	18 1/2
Boeing Airplane Co (Un)	5	45 - 45	3,196	45	50
Bolsa Chicla Oil Corp	1	5 1/2 - 5 1/2	13,079	3 1/2	6
Bond Stores Inc common (Un)	15	16 1/2 - 16 1/2	170	14 1/2	17
Borden Co (Un)	1	60 1/2 - 60 1/2	316	52	60 1/2
Borg-Warner Corp (Un)	5	43 1/2 - 44 1/2	1,154	38 1/2	45 1/2
Broadway-Hale Stores Inc	10	24 1/2 - 24 1/2	2,280	19 1/2	24 1/2
Budd Company	5	20 1/2 - 20 1/2	717	17 1/2	21
Budget Finance Plan common	50c	7 1/2 - 7 1/2	436	7	7 1/2
6% preferred	10	8 1/2 - 8 1/2	100	8 1/2	8 1/2
Burlington Industries (Un)	1	11 1/2 - 11 1/2	295	11 1/2	14 1/2
Burroughs Corporation	5	43 1/2 - 43 1/2	608	34 1/2	43 1/2
Calaveras Cement Co	5	34 - 34	340	32 1/2	35 1/2
California Ink Co	5.50	20 1/2 - 20 1/2	760	20	23
California Packing Corp	5	43 1/2 - 43 1/2	730	38	43 1/2
Canada Dry Ginger Ale (Un)	1 1/2	15 1/2 - 15 1/2	430	13 1/2	15 1/2
Canadian Atlantic Oil Co	2c	8 1/2 - 8 1/2	2,910	6 1/2	8 1/2
Canso Natural Gas Ltd	1	1 1/2 - 1 1/2	125	1	2
Carrier Corp (Un)	10	14 1/2 - 14 1/2	100	56	63
Case (J I) & Co (Un)	12.50	14 1/2 - 14 1/2	235	14 1/2	16 1/2
Caterpillar Tractor Co common	10	91 1/2 - 92	2,171	86 1/2	96
Celanese Corp of America	1	16 1/2 - 16 1/2	285	15	17 1/2
Cenco Corp	1	16 1/2 - 16 1/2	200	15	17 1/2
Certain-teed Products Corp	1	9 1/2 - 9 1/2	1,404	9 1/2	11 1/2
Cessna Aircraft Co	1	35 1/2 - 35 1/2	111	35 1/2	41 1/2
Champlin Oil & Refining	1	30 - 30	785	26 1/2	30
Chance Vought Aircraft (Un)	1	43 1/2 - 46	910	43 1/2	49 1/2
Charter Oil Co Ltd	1	3 1/2 - 4 1/2	800	2 1/2	4 1/2
Chesapeake & Ohio Ry (Un)	25	65 1/2 - 66	1,539	59 1/2	68 1/2
Chicago Milw St Paul RR (Un)	1	17 1/2 - 17 1/2	380	16 1/2	18 1/2
Chicago Rock Island & Pac (Un)	25	35 1/2 - 35 1/2	395	34 1/2	37 1/2
Chrysler Corp	79 1/2	76 1/2 - 81	26,281	65	81
Cities Service Co (Un)	10	65 1/2 - 65 1/2	313	59 1/2	68 1/2
Clary Corp	1	4 1/2 - 4 1/2	1,845	4 1/2	4 1/2
Clorox Chemical Co	3 1/2	38 1/2 - 39	6,219	31	39
Colorado Fuel & Iron	1	29 1/2 - 29 1/2	403	27	32 1/2
Columbia Gas System (Un)	1	17 1/2 - 17 1/2	1,185	16 1/2	17 1/2
Commercial Solvents com (Un)	1	16 1/2 - 16 1/2	230	16 1/2	19 1/2
Commonwealth Edison	25	39 1/2 - 40	461	39 1/2	41 1/2
Consolidated Edison of N Y (Un)	50c	44 - 44 1/2	459	43 1/2	45 1/2
Consol Electrodynamics Corp	50c	40 1/2 - 40 1/2	290	33 1/2	43
Continental Can Co (Un)	10	44 1/2 - 45 1/2	1,544	42 1/2	47 1/2
Continental Copper & Steel Ind com	2	12 1/2 - 13	200	13 1/2	14 1/2
Continental Motors common (Un)	1	7 1/2 - 8	300	6 1/2	8
Corn Products Refining (Un)	10	31 1/2 - 31 1/2	730	28 1/2	31 1/2
Crane Co (Un)	25	32 - 32	605	32	34 1/2
Crestmont Oil Co	1	5 1/2 - 5 1/2	1,325	5	5 1/2
Crown Zellerbach Corp common	5	51 - 51 1/2	3,332	49 1/2	56 1/2
Preferred	1	97 1/2 - 98	228	92	99 1/2
Crucible Steel Co of America (Un)	12 1/2	32 1/2 - 32 1/2	450	29 1/2	37
Cuban American Oil Co	50c	4 1/2 - 4 1/2	735	3 1/2	4 1/2
Curtis Publishing Co (Un)	1	12 1/2 - 12 1/2	200	8	13
Curtiss-Wright Corp com (Un)	1	43 1/2 - 44 1/2	865	38 1/2	47 1/2
Decca Records Inc	50c	16 1/2 - 16 1/2	2,105	13 1/2	16 1/2
Deere & Co (Un)	10	31 - 31	269	28	31
Di Giorgio Fruit Corp class A	5	20 - 22	1,723	19	22
Class B	5	19 1/2 - 19 1/2	3,162	18 1/2	22
Dominguez Oil Fields Co (Un)	1	48 1/2 - 48 1/2	348	48	52
Dorr-Oliver Inc common	7.50	16 1/2 - 17 1/2	105	15	16 1/2
Douglas Aircraft Co	1	80 1/2 - 81 1/2	575	75 1/2	91
Douglas Oil Co of Calif	1	4 1/2 - 4 1/2	250	4 1/2	5 1/2
Dow Chemical Co	5	59 1/2 - 59 1/2	569	56 1/2	68 1/2
Dresser Industries (Un)	50c	54 1/2 - 56 1/2	587	43 1/2	57
DuPont Lab Inc (Allen B)	1	5 1/2 - 5 1/2	100	4 1/2	6
duPont de Nemours & Co (Un)	25	19 1/2 - 19 1/2	528	17 1/2	19 1/2
Eastern Air Lines (Un)	1	38 1/2 - 38 1/2	354	35 1/2	40
El Paso Natural Gas Co	3	36 1/2 - 36 1/2	1,595	30	38 1/2
Class B	3	34 1/2 - 36 1/2	1,063	28 1/2	36 1/2
Electric Auto-Lite Co (Un)	5	38 1/2 - 40	1,081	32 1/2	40
Electrical Products Corp	4	12 1/2 - 12 1/2	2,261	12 1/2	13 1/2
Emporium Capwell Co	20	38 - 38 1/2	1,093	37	41 1/2
Erie Railroad Co (Un)	1	18 1/2 - 18 1/2	105	18 1/2	20 1/2
Exeter Oil Co Ltd class A	1	1.65 - 1.75	4,300	1.40	2.05
Fairchild Eng & Airplane (Un)	1	11 1/2 - 11 1/2	150	10 1/2	11 1/2
Federal Quigley Corp (Un)	1	16 1/2 - 16 1/2	310	14	16 1/2
Federal-Mogul-Bower Bearings	5	39 1/2 - 39 1/2	172	36 1/2	39 1/2
Fitzsimmons Stores Ltd class A	1	28 1/2 - 28 1/2	420	28	31 1/2
Florida Power & Light (Un)	1	23 1/2 - 23 1/2	356	22 1/2	24 1/2
Flying Tiger Line Inc (The)	1	51 1/2 - 51 1/2	341	45 1/2	51 1/2
Food Mach & Chem Corp	10	59 1/2 - 59 1/2	425	53	62 1/2
Ford Motor Co	5	57 1/2 - 58	1,428	54 1/2	59 1/2
Foremost Dairies	2	17 - 18	2,031	16	18
Friden Calculating Co	1	48 1/2 - 49 1/2	2,677	38	51
Fruehauf Trailer Co	1	20 - 20 1/2	2,535	19 1/2	24

For footnotes see page 42.

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
General Amer Oil of Texas	5	---	40 1/4	41 3/8	1,196	40 1/4	41 3/8
General Dynamics Corp.	1	67 3/8	66 1/2	68 1/4	2,535	54 1/4	68 1/4
General Electric Co (Un)	5	63 1/2	62 1/2	64 1/2	2,804	52 1/2	64 1/2
General Exploration Co of Calif.	1	6	6	6	430	5 3/8	7 3/8
General Foods Corp (Un)	*	---	43 1/4	43 1/4	287	41 3/8	43 1/4
General Motors Corp com	1 1/2	41 1/2	40 7/8	41 3/4	9,481	38 3/8	43 3/8
General Paint Corp common	*	16 1/2	16 1/2	16 1/2	340	15 1/4	16 1/2
General Public Service Corp (Un)	10c	---	4 3/8	4 3/4	500	4 3/8	4 3/4
General Public Utilities (Un)	5	---	36 1/4	36 1/2	925	34 3/4	36 3/4
General Telephone (Un)	10	44 1/4	43 1/4	44 1/2	1,932	39 3/8	44 1/2
General Tire & Rubber Co (Un)	2.50	81 1/4	75 1/4	81 1/2	449	60 3/8	81 1/4
Getty Oil Co common	4	---	65 1/4	66 3/8	361	44	66 3/8
New common w i	4	---	27	27 3/8	600	27	27 3/8
Gillette Company	1	---	42 1/2	42 3/4	331	41 3/8	46
Gimbel Brothers (Un)	5	---	25 1/2	25 3/4	135	24 1/2	26 1/2
Gladden Products Corp	1	---	2.70	2.80	3,375	2.60	3 1/8
Gladding McBean & Co	10	---	35	36 1/4	779	29 1/4	36 1/4
Glidden Company (Un)	10	---	36 1/2	36 1/2	159	35 7/8	36 1/2
Good Humor Co of Calif.	10c	---	22c	23c	3,300	16c	25c
Goodyear Tire & Rubber	5	---	80	80 1/2	666	74	81 1/4
Graham-Paige Corp (Un)	*	---	1 7/8	2	2,540	1 3/8	2 1/8
Granite City Steel Co (Un)	12.50	---	49 3/8	50	300	49 1/4	56 1/4
Great Lakes Oil & Chem Co	1	2 1/2	2 3/8	2 1/2	3,350	1 3/8	2 1/4
Great Northern Ry	*	43 5/8	42 5/8	43 3/8	712	41	44 3/8
Greyhound Corp	3	16 3/8	16 1/8	16 3/4	1,359	14 1/2	16 3/8
Grumman Aircraft Engr (Un)	1	---	28 1/2	28 1/2	193	28	34 1/2
Gulf Oil Corp (Un)	25	128 1/8	127 3/4	132	1,403	108 3/4	132
Hancock Oil Co class A	1	51 5/8	48	54 1/8	38,436	37 1/4	54 1/8
\$1.25 preferred	25	---	24	24	220	23 3/4	24 3/4
Hawaiian Pineapple	7 1/2	12 1/2	12 1/8	12 1/2	1,516	11 1/2	13 1/2
Hercules Powder Co	2 1/2	---	38 1/2	38 1/2	150	35 1/4	40
Hilton Hotels Corp common	2.50	---	21 1/2	21 1/2	154	20 3/4	22 1/4
Hoffman Electronics (Un)	50c	---	18 1/4	18 3/4	745	17 1/2	20
Holly Development Co	1	92c	90c	92c	5,700	71c	110
Holly Oil Co (Un)	1	2.50	2.35	2.50	357	2.25	2.80
Home Oil Co Ltd class A	*	---	21 1/4	22	246	13 1/2	20 3/8
Class B	20	---	20	20	214	12 1/4	20
Homestead Mining Co (Un)	12 1/2	---	36	36 1/2	555	34	40
Honolulu Oil Corp	10	---	60 3/8	61 1/2	3,380	59 1/4	70
Howe Sound Co (Un)	1	---	11 1/8	11 1/4	155	11 1/8	18 1/8
Hupp Corp common (Un)	1	---	5	5	540	4 3/4	5 1/4
Idaho Maryland Mines Corp (Un)	1	42c	39c	46c	8,400	38c	82c
Imperial Development Co Ltd	10c	14c	13c	14c	8,000	12c	20c
Inland Steel Co (Un)	*	---	86 3/4	87	211	83 1/4	87
International Harvester	*	---	35	35 3/8	935	35	38 1/2
International Nickel Co (Can) (Un)	*	---	a112 1/2	a113 7/8	117	103 3/8	112 1/4
International Paper Co (Un)	7 1/2	---	96 1/2	96 1/2	434	95	107 1/2
International Tel & Tel (Un)	*	33 3/8	33 3/4	34 1/8	531	29 1/2	34 3/8
Intex Oil Co common	33 3/4c	10 3/4	10 1/8	10 3/4	2,525	9 3/4	11 1/2
Jade Oil	10c	45c	41c	45c	9,725	35c	45c
Johns-Manville Corp (Un)	5	a47 1/2	a47 1/8	a48 3/8	102	43 1/8	49 1/2
Jones & Laughlin Steel (Un)	10	a49 1/2	a49 3/4	a51 3/8	504	46 1/2	60 3/8
Kaiser Alum & Chem Corp com	33 1/2c	42 1/4	42 1/4	44 3/4	1,439	38 1/8	45 3/8
Kaiser Industries	4	15 3/8	15 1/8	15 3/4	646	12 1/2	15 3/4
Kennecott Copper common (Un)	*	---	119 1/2	119 1/2	240	105	121 3/4
Kern County Land Co	20c	---	70 1/2	71	1,223	39 1/2	45
Lear Inc	51c	---	42	42 1/2	567	7 1/2	8 1/2
Lehman Corp (Un)	1	---	27 1/2	27 3/4	443	26 1/2	29 1/2
Libby McNeill & Libby	7	12 1/4	12	12 1/4	3,115	11 1/8	13 1/4
Liberated Petroleum Ltd	25c	2 5/8	2 5/8	2 7/8	1,200	2 3/4	2 7/8
Liggett & Myers Tobacco (Un)	25	---	a66 1/4	a66 7/8	200	65	67
Litton Industries Inc	10c	37 1/2	37 1/2	37 3/4	562	29 3/4	40 3/4
Lockheed Aircraft Corp	1	---	44 7/8	46 1/4	786	44 1/4	57 1/8
Loew's Inc (Un)	*	---	19	19	230	18 3/4	22
Lorillard (P) Co (Un)	10	---	17 1/8	17 1/8	200	16 3/8	17 1/4
M J M & M Oil Co (Un)	10c	50c	50c	51c	5,678	50c	70c
Macy & Co (R H) common	5	---	30 3/8	30 3/8	200	28 1/2	30 3/8
Marchant Calculators	5	29 3/4	29 3/8	29 3/4	784	28 1/2	36 7/8
Martin (Glen L) Co	---	---	---	---	---	---	---
Name changed to	---	---	---	---	---	---	---
Martin (The) Co	1	---	37 7/8	39 5/8	2,075	37 7/8	47 1/4
Matson Navigation Co (Un)	*	31 3/8	30 1/8	31 7/8	937	29 1/4	33
McKesson & Robbins Inc (Un)	18	a56 3/4	a56 3/8	a57 1/4	329	54	56 1/2
Meier & Frank Co Inc	10	---	13 1/4	13 1/4	200	13	13 1/4
Menasco Mfg Co	1	---	7 1/4	7 3/8	995	6 3/4	7 7/8
Merchants Petroleum Co	25c	5 7/8	5	5 7/8	6,200	3 3/8	6 1/8
Merk & Co Inc (Un)	16 3/4c	---	36 3/4	37 1/4	1,776	29 1/4	37 1/4
Merrill Petroleum Ltd	1	14 7/8	14 7/8	15 1/8	300	13 3/8	16 1/4
Merritt-Chapman & Scott (Un)	12.50	20 3/4	20 3/4	20 3/4	175	19 1/8	21 7/8
Mindanao Mother Lode Mines	P.10	---	7c	7c	2,000	7c	13c
Mission Development Co (Un)	5	---	35 3/4	37	780	27 3/4	37
Monolith Port Cement com (Un)	5	---	26	26	20	26	27
Preferred (Un)	10	---	a13 1/8	a13 1/8	12	13 1/4	14
Monsanto Chemical	2	---	35 3/4	36 1/2	1,202	30 1/4	37 3/8
Montana-Dakota Utilities (Un)	5	---	a24 1/8	a25 1/4	130	24 1/4	26 7/8
Montgomery Ward & Co. (Un)	*	---	38 3/8	38 3/4	781	35 7/8	39 3/4
Motorola Inc (Un)	3	43 3/4	43 3/4	43 3/4	160	37 1/8	43 3/4
Mt Diablo Co	1	---	4 1/4	4 3/8	1,659	3 3/4	4 3/8
National Auto Fibres	1	---	12 5/8	13 1/4	1,438	11	13 1/4
National Biscuit Co (Un)	10	a37 3/8	a36 7/8	a37 3/8	165	35	37 3/4
National Distillers Prod (Un)	5	---	27	27 1/2	556	23 7/8	27 1/2
National Gypsum Co (Un)	1	---	35 3/8	36 1/8	653	35 3/8	40 1/4
National Supply Co (Un)	5	a45 3/4	a45 3/4	a47 3/4	200	45 1/2	50
National Theatres Inc (Un)	1	---	8 1/4	8 3/4	400	8 1/2	9
Natomas Electric	1	7 3/8	7 3/8	7 3/8	6,404	6 1/2	8
New England Company	1	---	16 7/8	17	419	16 3/8	17
New England Electric System (Un)	1	---	1 3/4	1 3/4	400	1 1/4	1 3/8
New Idria Mining & Chem Co	50c	---	1 1/4	1 1/4	200	1 1/4	1 3/8
New Park Mining Co	1	---	1 1/4	1 1/4	400	1 1/4	1 3/8
N Y Central RR (Un)	*	31	29 3/4	31	427	28 3/8	31 3/4
Niagara Mohawk Power	*	30 3/8	30 1/4	30 3/8	875	29 3/8	35 3/8
Nordson Corp Ltd	1	49c	30c	49c	145,000	15c	49c
Norris Oil Co	1	---	2.50	3	3,050	2.45	3
North American Aviation (Un)	1	30 1/4	29 3/4	31 1/4	3,030	27 3/4	39 1/4
Northern Pacific Railway (Un)	5	43 1/8	41 1/8	43 1/8	1,249	39 3/4	44 1/2
Northrop Aircraft Inc	1	24 7/8	24 1/2	25 1/8	1,010	24 1/2	28 1/2
Oahu Sugar Co Ltd (Un)	20	---	17 1/2	17 3/8	420	17	19 1/2
Occidental Petroleum	20c	1.95	1.80	2.00	5,150	1.80	2.70
Oceanic Oil Co	1	27 3/8	27 3/8	3	1,150	2 1/2	3 3/8
Ohio Edison Co (Un)	12	---	52 1/4	52 1/4	155	49 1/8	52 1/4
Ohio Oil Co	5	---	38 3/8	39	604	36 1/8	41 1/8
Ohio Mathieson Chemical Corp	5	---	47 7/8	48 1/4	833	43 1/4	50 1/4
Pacific American Fisheries com	5	13 3/4	13 3/4	13 3/4	150	13 3/4	13 3/4
Pacific Cement & Aggregates	5	14 1/4	14 1/4	15 1/8	4,297	14 3/4	18 1/4
Pacific Clay Products	8	23 1/4	22 3/4	23 1/4	1,234	20	23 1/4
Pacific Gas & Electric common	25	49 1/2	48 1/2	49 7/8	5,347	48 1/4	50 3/4
6 1/2% 1st preferred	25	30 3/8	30 1/2	30 3/4	1,323	30 3/8	32 1/8
5 1/2% 1st pfd	25	---	27 3/8	27 3/8	315	27 3/8	29 3/4
5% red 1st preferred	25	25	25	25 1/4	445	25	27
5% red 1st preferred class A	25	---	25 3/8	25 3/8	118	25 1/4	27 1/4
4.80% red 1st pfd	25	---	24	24	200	23 3/4	25
4.50% red 1st pfd	25	---	22 3/8	22 3/8	300	22 3/8	23 3/4
Pacific Indemnity Co	10	57	56 3/4	57	411	54 3/4	57 1/2
Pacific Industries Inc common	2	8 1/4	8	8 1/4	3,147	8 1/4	9 3/4
Pacific Lighting Corp com	*	---	37 3/8	38 1/2	2,177	35 3/8	39
\$4.75 conv pfd	5	---	104 1/4	105	25	104 1/4	106 1/2
Pacific Oil & Gas Develop	33 1/2c	---	65c	65c	300	55c	70c
Pacific Petroleum Ltd	1	24 3/8	24 3/8	26 3/8	1,662	17 1/8	26 3/4
Pacific Tel & Tel common	100	128	127 1/2	128 3/4	245	124	131 3/4
Pan American World Airways (Un)	1	16	15 1/2	16	975	15 1/2	18 1/4
Parke, Davis & Co (Un)	*	---	54 3/8	54 3/8	194	42 3/8	54 3/8
Penney (J C) Co (Un)	50	---	81	81	785	79	85 1/2
Pennsylvania RR Co (Un)	50	20 3/8	20 1/4	20 3/8	934	20 1/2	22 1/4
Pepsi-Cola Co	33 1/2c	23 1/8	23	23 1/8	520	20 1/8	23 1/8
Petrolcarbon Chemical cap	1	---	80c	81 1/2	2,250	75c	1.25

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Pfizer (Chas) & Co Inc (Un)-----	1	51 1/2	51 1/2 51 1/2	535	45 Feb 51 1/2 Apr
Phelps Dodge Corp (Un)-----	12.50	---	56 3/4 56 3/4	219	53 1/4 Feb 63 Jan
Philo Corp (Un)-----	3	---	16 1/2 17 1/2	908	14 1/2 Feb 18 1/4 Apr
Philip Morris & Co (Un)-----	3	44 1/4	44 1/4 44 1/4	185	41 1/2 Feb 45 1/4 Mar
Phillips Petroleum Co capital-----	5	---	47 3/4 48 3/4	1,080	43 1/2 Feb 53 Jan
Procter & Gamble common (Un)-----	5	---	47 3/4 47 3/4	221	45 3/4 Mar 47 3/4 Apr
Puget Sound Pulp & Timber-----	3	14 1/4	14 1/4 14 1/4	224	14 1/4 Apr 17 3/4 Jan
Pulman Inc capital (Un)-----	5	---	46 1/4 46 1/4	210	60 Feb 65 1/2 Jan
Pure Oil Co (Un)-----	5	43 1/4	42 3/4 43 3/4	1,455	38 3/4 Mar 46 3/4 Jan
Radio Corp of America (Un)-----	5	---	37 3/4 37 3/4	825	31 3/4 Jan 37 3/4 Apr
Railway Equip & Realty-----	1	---	4 1/4 4 1/4	100	4 1/4 Jan 4 1/4 Apr
Rayonier Incorporated common-----	1	---	27 1/2 27 1/2	660	26 1/2 Apr 34 Jan
Raytheon Mfg Co (Un)-----	5	---	19 3/4 20 1/2	1,951	10 3/4 Feb 20 1/4 Jan
Reiter-Foster Oil Co common-----	50c	1 1/2	1 1/2 1 1/2	2,050	1 1/2 Apr 1 1/2 Apr
Republic Aviation Corp (Un)-----	1	---	25 3/4 27 1/4	203	24 3/4 Feb 31 1/2 Jan
Republic Pictures (Un)-----	50c	---	6 1/4 6 1/4	810	5 3/4 Jan 7 3/4 Jan
Republic Steel Corp (Un)-----	10	53 1/2	53 1/2 55 3/4	1,349	48 3/4 Feb 59 Jan
Reserve Oil & Gas Co-----	1	19 1/2	18 3/4 20	5,965	16 1/4 Jan 23 1/4 Mar
Revlon Inc-----	1	---	10 1/4 10 1/4	813	22 1/2 Mar 25 1/4 Apr
Reynolds Metals Co (Un)-----	2.50	---	59 1/4 60 1/4	163	57 1/4 Jan 60 1/4 Apr
Reynolds Tobacco class B (Un)-----	10	---	35 1/2 35 1/2	705	51 1/2 Feb 54 1/4 Jan
Rheem Manufacturing Co-----	1	19 3/4	19 3/4 20 1/4	335	54 1/4 Jan 58 M.L.R
Rice Ranch Oil Co-----	1	92c	92c 93c	5,626	17 1/2 Feb 21 1/4 Jan
Richfield Oil Corp-----	5	---	67 1/4 67 1/4	950	90c Feb 99c Jan
Riverside Cement Co class A (Un)-----	25	25	25 25 1/4	585	63 1/2 Feb 67 1/4 Apr
Rockwell Spring & Axle Co (Un)-----	5	---	30 1/2 30 1/2	1,900	24 1/2 Apr 28 1/4 Jan
Rohr Aircraft Corp-----	1	50	30 3/4 30 3/4	646	26 1/4 Feb 31 Apr
Ross Bros-----	1	---	35 36	559	25 1/4 Feb 31 1/4 Apr
Royal Dutch Petroleum Co (Un)-----	20 1/2	46 3/4	46 3/4 48 1/2	180	34 1/4 Mar 37 3/4 Jan
Ryan Aeronautical Co-----	1	40 1/2	38 3/4 40 1/2	1,424	39 3/4 Feb 48 3/4 Apr
S and W Fine Foods Inc-----	10	15 1/2	15 1/2 15 1/2	1,552	32 1/2 Feb 40 1/2 Apr
Safeway Stores Inc-----	5	69 1/4	69 1/4 69 1/2	216	11 Feb 16 1/2 Apr
St Joseph Lead (Un)-----	10	39 3/4	39 3/4 39 3/4	822	61 1/2 Feb 70 1/4 Apr
St Louis-San Francisco Ry (Un)-----	5	---	20 3/4 20 3/4	189	39 1/2 Feb 44 1/2 Mar
St Regis Paper Co (Un)-----	5	34	33 3/4 35	994	20 Apr 26 1/4 Jan
San Diego Gas & Elec com-----	10	20 3/4	20 3/4 20 3/4	2,331	32 1/2 Apr 48 Jan
San Maurice Mining-----	p. 10	3c	3c 3c	5,000	20 1/2 Apr 23 1/4 Feb
Sapphire Petroleum Ltd-----	1	---	1 1/2 1 1/2	200	4c Jan 4c Jan
Schenley Industries (Un)-----	1.40	20 1/2	20 1/2 20 3/4	1,110	1 1/2 Jan 1 1/2 Jan
Schering Corp (Un)-----	15c	64 1/4	64 1/4 67 1/4	311	48 3/4 Feb 51 1/4 Mar
Scott Paper Co-----	5	56 3/4	56 3/4 59 3/4	524	56 3/4 Feb 67 1/4 Apr
Seaboard Finance Co com-----	1	16 1/2	16 3/4 17 1/4	2,865	16 3/4 Apr 17 1/4 Jan
Seaboard Oil Co (Un)-----	1	---	65 66	117	65 Apr 66 Apr
Sears Roebuck & Co-----	3	---	26 1/4 26 3/4	2,728	26 1/4 Feb 29 Jan
Sharon Steel Corp (Un)-----	5	49 3/4	49 3/4 51 1/2	149	51 1/4 Feb 55 1/4 Jan
Shell Oil Co-----	7.50	---	82 3/4 82 3/4	268	77 Feb 88 1/4 Jan
Signal Oil & Gas Co class A-----	2	57 1/2	56 3/4 62	9,023	42 1/2 Feb 62 Apr
Class B-----	2	---	63 63	185	43 Feb 67 Apr
Sinclair Oil Corp (Un)-----	15	---	65 1/4 66 1/4	1,031	54 3/4 Feb 66 1/4 Apr
Socony Mobil Oil Co (Un)-----	15	57 3/4	56 3/4 58 3/4	1,756	48 Feb 58 3/4 Apr
Southern Calif Edison Co common-----	25	49 3/4	49 3/4 50	5,395	45 3/4 Jan 50 1/4 Apr
4.48% conv pfd-----	25	---	41 1/4 41 1/4	115	39 1/4 Jan 41 Mar
4.32% cum pfd-----	25	---	42 1/4 42 1/4	224	22 1/4 Jan 24 Feb
4.24% preferred-----	25	---	42 1/4 42 1/4	175	22 Jan 22 1/2 Feb
Southern Cal Gas Co pfd ser A-----	25	29 3/4	29 3/4 29 3/4	450	29 Jan 30 3/4 Mar
Southern California Petroleum-----	2	4 3/4	4 1/4 4 3/4	1,020	4 Mar 5 3/4 Jan
Southern Co (Un)-----	6	22 3/4	22 3/4 22 3/4	939	20 3/4 Jan 22 3/4 Apr
Southern Pacific Co-----	5	44 1/2	42 3/4 44 1/2	4,505	42 3/4 Feb 46 1/4 Jan
Southern Railway Co (Un)-----	5	---	43 1/2 43 1/2	200	41 3/4 Mar 45 1/2 Jan
Southwestern Public Service-----	1	31	31 31	412	26 Jan 31 Apr
Sperry-Rand Corp-----	50c	23 1/2	23 23 1/2	5,773	20 Feb 23 1/2 Jan
Stiegel Inc common-----	2	---	11 3/4 12 1/4	220	11 Mar 12 1/4 Apr
Standard Brands Inc (Un)-----	5	40	39 1/2 40 1/4	190	38 3/4 Mar 39 3/4 Feb
Standard Oil Co of California-----	6 1/4	50 3/4	50 3/4 53	14,146	43 3/4 Feb 53 Apr
Standard Oil Co (Ind)-----	25	---	54 3/4 54 3/4	495	50 3/4 Mar 51 Apr
Standard Oil Co of N J (Un)-----	7	---	59 1/2 60 1/4	3,302	53 3/4 Feb 61 1/4 Jan
Standard Oil (Ohio) (Un)-----	10	55 3/4	55 3/4 57	857	51 Mar 57 Apr
Stanley Warner Corp (Un)-----	5	---	16 1/4 16 1/4	160	14 1/2 Jan 17 1/4 Jan
Stauffer Chemical Co-----	10	72 1/2	72 1/2 74	579	63 1/2 Jan 74 Apr
Sterling Drug Inc common (Un)-----	5	---	28 1/4 28 1/4	488	26 Feb 28 1/4 Apr
Stone & Webster Inc (Un)-----	5	---	44 1/2 44 1/2	180	44 1/2 Jan 44 1/2 Apr
Studebaker Packard-----	1	7 1/4	7 1/4 7 1/4	1,301	6 3/4 Feb 8 3/4 Jan
Sunray Mid-Continent Oil (Un)-----	1	---	26 27	2,436	23 1/2 Feb 27 1/4 Jan
Superior Oil Co (Calif)-----	25	---	41 1/4 41 1/4	17	1240 Feb 1410 Jan
Swift & Co (Un)-----	25	---	43 3/4 43 3/4	188	40 3/4 Jan 44 1/4 Jan
Sylvania Electric Products-----	7.50	---	43 3/4 43 3/4	466	40 3/4 Jan 44 1/4 Jan
Texas Co (Un)-----	25	66 1/2	66 1/4 67 1/4	1,567	54 3/4 Feb 67 1/4 Apr
Texas Gulf Sulphur Co (Un)-----	5	28 3/4	28 3/4 30	3,047	28 3/4 Feb 33 Jan
Textron Inc common-----	50c	---	41 3/4 41 3/4	360	13 1/4 Apr 21 Jan
\$1.25 preferred-----	50c	---	18 1/2 18 1/2	100	18 1/2 Apr 20 1/2 Jan
Tidewater Oil Co common-----	10	---	38 39 1/4	1,293	32 1/2 Feb 39 3/4 Apr
Trans World Airlines Inc-----	5	---	16 16	160	15 3/4 Apr 19 1/4 Jan
Transamerica Corp-----	2	40 1/2	39 1/2 41 1/4	10,743	35 1/2 Feb 41 1/4 Apr
TreeSweet Products Co-----	1	---	7 1/2 7 1/2	586	7 1/4 Feb 9 Jan
Tri-Continental Corp (Un)-----	1	30 1/2	30 1/4 30 3/4	1,151	26 3/4 Feb 30 3/4 Apr
Warrants (Un)-----	---	---	15 3/4 16 1/4	672	16 1/4 Apr 16 1/4 Apr
Twentieth Century-Fox Film (Un)-----	1	26	26 26 1/2	2,175	22 1/2 Feb 26 1/2 Apr
Union Carbide & Carbon (Un)-----	5	---	112 112	336	103 3/4 Feb 113 Jan
Union Electric Co (Un)-----	10	---	29 29 1/4	694	26 3/4 Jan 29 1/4 Apr
Union Oil Co of Calif-----	25	57 3/4	56 3/4 57 3/4	2,534	52 Feb 60 3/4 Jan
Union Pacific Ry Co (Un)-----	10	---	27 28	2,177	27 Apr 31 3/4 Jan
Union Sugar-----	12.50	---	17 17	100	16 1/2 Apr 18 Jan
United Air Lines Inc-----	10	---	29 30 1/4	603	27 1/4 Apr 42 1/4 Jan
United Aircraft Corp (Un)-----	5	---	73 1/2 75 1/2	415	73 1/2 Mar 88 3/4 Jan
United Corp (Un)-----	1	---	7 1/4 7 1/4	250	6 1/2 Jan 7 1/4 Apr
United Fruit Co-----	5	---	46 1/2 47 3/4	437	45 1/4 Feb 47 3/4 Feb
United Gas Corp (Un)-----	10	---	34 3/4 35 1/4	525	32 3/4 Jan 35 1/4 Apr
U S Industries Inc-----	1	15 1/2	15 1/2 16 1/4	252	14 1/4 Feb 16 3/4 Jan
U S Plywood Corp-----	1	---	32 32	432	30 3/4 Mar 35 Jan
U S Rubber common (Un)-----	5	---	44 1/4 44 1/4	340	40 1/4 Feb 49 1/4 Jan
U S Steel Corp common-----	16 3/4	63	62 1/4 63 3/4	3,145	57 3/4 Mar 72 1/2 Jan
Universal Consolidated Oil Co-----	10	---	56 3/4 58 3/4	380	49 Feb 60 Apr
Utah-Idaho Sugar Co (Un)-----	5	---	4 1/2 4 1/2	100	4 1/4 Jan 5 1/4 Jan
Vanadium Corp of America (Un)-----	1	---	45 3/4 46	100	42 1/2 Feb 48 3/4 Jan
Victor Equipment Co-----	1	---	19 1/2 19 3/4	575	17 3/4 Feb 19 3/4 Apr
Westates Petroleum com (Un)-----	1	---	81c 82c	633	77c Mar 94c Feb
Preferred (Un)-----	1	---	10 1/4 10 1/4	673	9 3/4 Mar 10 1/4 Apr
West Coast Life Insurance (Un)-----	5	---	45 45	182	45 Apr 47 1/2 Jan
Western Dept Stores-----	25c	---	13 1/2 13 1/2	658	11 3/4 Jan 13 3/4 Apr
Western Pacific Ry Co-----	5	---	59 59	252	55 1/4 Feb 59 Apr
Western Union Telegraph (Un)-----	2.50	---	17 3/4 18 1/2	678	17 3/4 Apr 20 Jan
Westinghouse Air Brake (Un)-----	10	---	29 3/4 30	1,092	28 3/4 Feb 30 1/2 Jan
Westinghouse Elec Corp (Un)-----	12.50	58 1/4	58 1/4 59 1/4	2,039	52 1/2 Feb 59 1/4 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Williston Basin Oil Explor-----	10c	---	18c 18c	3,300	16c Mar 20c Jan
Woolworth (F W) (Un)-----	10	---	43 3/4 43 1/2	770	43c Mar 45 Jan
Yellow Cab Co common-----	1	---	60 3/4 60 3/4	400	54 1/4 Mar 61 Apr
Worthington Corp (Un)-----	10	---	8 8	1,600	7 3/4 Feb 8 3/4 Jan
Youngstown Sheet & Tube (Un)-----	---	109 1/4	109 1/4	370	102 3/4 Feb 114 1/2 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common-----	10	--	27 3/8 28	345	26 3/4 Mar 31 1/2 Jan
5% preferred-----	100	--	83 3/4 84	40	83 3/4 Apr 85 Apr
American Security & Trust Co-----	16	--	44 1/4 44 1/4	100	44 1/4 Apr 49 Jan
American Stores Co-----	1	--	47 3/4 48 3/4	433	45 3/4 Mar 51 Feb
American Tel & Tel-----	100	177 1/2	177 1/2 178 1/2	3,128	170 1/2 Jan 180 1/2 Mar
Arundel Corporation-----	30	29 7/8	31	515	28 Jan 31 1/2 Apr
Atlantic City Electric Co-----	6.50	29 1/2	30	1,673	26 1/2 Jan 30 Apr
Baldwin-Lima-Hamilton-----	13	13	12 3/4 13	650	12 1/2 Feb 15 Jan
Baldwin Securities Corp-----	1c	2 3/4	2 3/4 2 7/8	250	2 3/4 Jan 2 7/8 Apr
Baltimore Transit Co common-----	1	11 3/8	11 1/4 11 1/2	1,115	9 1/2 Jan 11 3/4 Jan
\$2.50 non-cum preferred-----	50	--	33 33 1/4	160	27 3/4 Jan 34 Apr
Bankers Securities Corp-----	50	--	91 91	50	90 Apr 98 Jan
6% partic preferred-----	50	20 3/8	20 1/2 20 7/8	676	16 1/2 Mar 21 Apr
Budd Company-----	5	33 1/2	33 1/2 35	570	33 1/2 Apr 37 3/4 Jan
Campbell Soup Co-----	1.80	79 1/2	76 1/8 80 3/4	2,974	64 1/4 Jan 80 3/4 Apr
Chrysler Corp-----	25	--	12 12 1/2	450	7 3/4 Jan 13 Apr
Curtis Publishing Co-----	1	47 3/4	46 1/4 48	731	41 1/4 Feb 48 Apr
Delaware Power & Light common-----	13 1/2	36 3/8	36 1/2 37 1/4	730	34 1/4 Jan 37 1/4 Apr
Duquesne Light Co-----	10	32 3/4	32 1/2 32 3/4	446	31 3/4 Feb 35 1/4 May
Electric Storage Battery-----	10	57 3/4	57 1/4 58 3/4	568	54 Jan 59 3/4 Mar
Ford Motor Co-----	5	18 3/8	17 18 3/8	1,852	15 1/2 Feb 18 3/4 Apr
Foremost Dairies-----	2	--	25 1/4 25 1/2	35	24 1/4 Jan 25 1/2 Jan
Garfinkel (Julius) common-----	50c	41 3/8	40 3/8 42 1/8	6,238	38 3/4 Mar 44 1/4 Jan
General Motors Corp-----	1.66 2/3	25 1/2	25 1/2 25 7/8	176	23 3/4 Feb 26 3/4 Mar
Gimbel Brothers-----	5	--	26 3/8 27	540	25 1/2 Feb 27 1/2 Apr
Hecht (The) Co common-----	15	--	21 22 1/4	350	20 Apr 22 1/4 Apr
Hudson Pulp & Paper-----	25	--	15 1/4 15 1/4	100	15 Mar 16 1/2 Jan
5% series A pfd-----	--	--	37 3/8 39 7/8	456	37 3/8 Apr 47 3/8 Jan
Lehigh Valley RR-----	--	35 7/8	35 7/8 37 7/8	600	29 1/2 Feb 37 7/8 Apr
Martin (Glen L) Co-----	--	14 1/8	13 3/4 14 1/8	434	13 3/8 Jan 14 1/8 Jan
Name changed to-----	--	--	--	--	--
Martin (The) Co-----	1	--	37 3/8 39 7/8	456	37 3/8 Apr 47 3/8 Jan
Merck & Co Inc-----	16 3/8c	35 7/8	35 7/8 37 7/8	600	29 1/2 Feb 37 7/8 Apr
Pennroad Corp-----	1	--	13 3/4 14 1/8	434	13 3/8 Jan 14 1/8 Jan
Pennsylvania Salt Mfg Co-----	--	--	--	--	--
Name changed to-----	--	--	--	--	--
Pennsalt Chemicals Corp-----	10	443	443 45 3/8	1,475	43 Apr 46 1/8 Jan
Pennsylvania RR-----	50	20 1/2	20 1/2 20 3/4	3,543	20 Feb 22 1/2 Jan
Pennsylvania Salt Mfg-----	10	--	57 1/2 59 1/4	234	56 1/4 Jan 62 1/2 Mar
Peoples Drug Stores Inc-----	5	--	33 3/8 33 3/4	143	33 1/2 Apr 35 Apr
Philadelphia Electric common-----	---	39 1/2	39 3/4 40	4,397	36 Jan 40 Jan
Philadelphia Transportation Co-----	10	8 3/8	8 3/4 9 3/8	5,923	7 7/8 Mar 10 Jan
Phileo Corp-----	3	16 3/8	16 1/2 17 3/8	1,457	14 Mar 18 1/2 Apr
Potomac Electric Power common-----	10	--	21 1/2 22	1,778	21 Feb 22 1/2 Jan
\$2.44 preferred-----	50	--	50 1/2 51 1/2	10	50 1/2 Apr 50 1/2 Apr
Public Service Electric & Gas com-----	---	31 1/2	31 1/4 31 7/8	1,453	31 1/8 Jan 32 3/8 Jan
\$1.40 divid preference common-----	---	--	27 1/4 27 1/4	103	27 1/8 Apr 28 1/2 Feb
Reading Co common-----	50	34	32 3/4 34	390	31 1/4 Apr 34 3/4 Jan
Riggs National Bank new-----	25	146	146	1	140 Jan 146 Apr
Scott Paper Co-----	---	55 1/2	55 1/2 59 3/8	3,672	55 1/2 Apr 62 1/4 Mar
Scranton-Spring Brook Wat Serv Co-----	5	17	17 3/8	330	15 5/8 Jan 17 3/4 Jan
South Jersey Gas Co-----	5	26 7/8	26 3/4 27 1/4	697	24 Jan 27 1/4 Apr
Sun Oil Co-----	---	79	78 3/4 80	677	72 1/2 Feb 80 Apr
Union Trust Co of the District of Columbia-----	10	--	36 1/2 36 1/2	1	36 Jan 37 Apr
United Corp-----	1	--	7 1/8 7 3/8	135	6 3/4 Jan 7 3/4 Apr
United Gas Improvement-----	13 1/2	--	36 1/8 36 3/4	421	35 7/8 Mar 38 Feb
Washington Gas Light common-----	---	--	37 37 3/8	1,201	37 Apr 38 3/8 Mar
\$4.25 preferred-----	---	--	87 1/4 87 1/4	7	86 1/2 Feb 88 1/4 Apr
\$4.50 conv preferred-----	---	--	126 126	20	126 Apr 129 Apr
Westmoreland Inc-----	10	--	25 25	200	25 Apr 25 Apr
Woodward & Lothrop 5% pfd-----	100	--	99 99	10	99 Feb 99 Feb
BONDS					
Baltimore Transit Co 4 1/2 ser A-----	1975	--	77 77 1/2	\$2,500	77 Feb 82 Feb
5s series A-----	1975	--	83 1/2 84	6,500	83 1/2 Apr 89 1/2 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS										STOCKS									
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High						Low	High		Low	High		
Bailey Selburn 5% preferred	25	33 1/2	33 1/2	33 3/4	375	33 1/2	Apr 40	Jan	Power Corp of Canada	71 1/2	69 1/2	72	1,960	55 1/2	Jan 72	Apr			
Bank of Montreal	10	51	51	51 1/2	2,184	47	Feb 54 1/2	Jan	Price Bros & Co Ltd common	52 1/2	52	53	1,335	52	Apr 59	Jan			
Bank of Nova Scotia	10	57 1/2	57 1/2	58	406	55 3/4	Mar 59	Jan	Provincial Transport	12	11	12	465	11	Apr 12	Feb			
Banque Canadienne Nationale	10	40	40	40	60	38	Mar 42 1/2	Jan	5% preferred	50	42	47	153	41	Jan 43	Mar			
Bathurst Pow & Pap class A	57	57	57	57	205	56	Jan 58 1/2	Jan	Quebec Power	29 1/4	30	31	371	27 1/2	Jan 30	Apr			
Class B	30	30	30	32	525	30	Apr 40	Apr	Reynolds Aluminum preferred	100	85	85	55	85	Apr 94	Jan			
Bell Telephone	25	43 3/8	43 3/8	44 1/8	9,977	43 3/8	Apr 46 1/4	Jan	Roe (A V) (Canada)	18 3/4	18	18 3/4	3,800	16 1/2	Feb 19 3/4	Apr			
Bowater Corp of N A 5% pfd	50	42 1/2	42 1/2	42 1/2	195	42 1/2	Jan 45	Apr	Rolland Paper class A	18 3/4	18 3/4	19	1,310	17 1/4	Feb 19	Apr			
5 1/2% preferred	100	47 1/4	47	47 1/2	295	47	Apr 48 1/2	Feb	4 1/4% preferred	100	a75	a75	5	78	Feb 80	Jan			
Bowater Paper Corp Ltd	51	5 3/8	5 3/8	6	3,020	4	Mar 6	Apr	Royal Bank of Canada	70 3/4	70	71 1/2	2,468	64	Mar 72 1/2	Jan			
Brazilian Traction Light & Power	5	8 3/8	8 3/8	9 1/4	8,897	7 1/8	Jan 9 7/8	Mar	Royalite Oil Co Ltd common	18	16 3/8	18 3/8	5,355	16	Jan 19 3/4	Jan			
British American Bank Note Co	50	30	30	30	650	29 3/4	Apr 33 1/2	Jan	St. Lawrence Cement class A	16 1/4	14 1/8	14 1/8	235	13	Mar 15 3/4	Jan			
British American Oil common	50	50	50	50 1/2	5,867	43 1/4	Feb 50 1/2	Apr	St. Lawrence Corp common	16 1/4	16 1/4	16 3/4	3,370	15 1/2	Mar 18 3/4	Jan			
British Columbia Elec Co	100	93	93	93	95	90 1/2	Jan 95 1/2	Mar	5% preferred	100	97	96 1/2	280	95	Jan 97 1/2	Jan			
4 1/4% preferred	100	80	80	80	30	79	Apr 80 1/2	Mar	Shawinigan Water & Power common	86 1/2	86	87	1,902	81	Feb 89	Jan			
4 1/2% preferred	50	a44	a44	a44	35	43 1/2	Apr 46	Feb	Class A common	96	95	96	121	90 1/4	Mar 98	Apr			
5% preferred	50	47 1/2	47 1/2	48	475	46 1/2	Apr 50	Mar	Series A 4% preferred	50	43	41	575	41	Apr 44 3/4	Jan			
British Columbia Forest Products	11 1/4	11 1/4	11 1/4	12 1/8	1,345	11 1/2	Feb 13 1/8	Jan	4 1/2% preferred	50	47 1/2	47 1/2	115	47	Feb 47 3/4	Jan			
British Columbia Power	45	45	45	46	3,230	41	Feb 46 1/4	Mar	Sherwin Williams of Canada common	130	130	131	40	130	Apr 41 1/2	Apr			
British Columbia Telephone	25	45 3/4	44 1/4	47	1,595	43	Apr 47	Apr	7% preferred	100	a10 1/8	a10 1/4	125	10	Jan 10 1/4	Apr			
Bruck Mills Ltd class "A"	100	2.00	2.00	2.00	275	2.00	Apr 3.00	Jan	Sicks' Breweries common	100	20 1/2	21 1/2	505	20 1/4	Apr 12	Jan			
Class "B"	100	34 1/2	34 1/2	35 1/4	335	29 1/2	Jan 35 1/4	Apr	Simpsons Ltd	55	55	55	35	47	Jan 56 1/2	Mar			
Building Products	100	4.15	4.15	4.15	100	4.00	Jan 4.35	Feb	Southern Canada Power	59	59	59 1/2	106	49	Jan 60	Apr			
Bulolo Gold Dredging class "B"	100	67 3/4	66 3/4	67 3/4	1,091	62	Mar 67 1/4	Apr	Steel Co of Canada	64	64	65 3/4	2,066	60	Feb 71 3/4	Jan			
Calgary Power common	100	100	100	100	15	99	Mar 100	Apr	Steinberg's 5 1/4% pfd	a98 1/2	a98 1/2	a99	30	98	Mar 100	Feb			
Preferred	100	29 1/2	29 1/4	30 1/4	1,660	25	Mar 30 1/4	Apr	Toronto-Dominion Bank	42 3/4	42 3/4	43	163	42 1/2	Feb 49	Jan			
Canada Cement common	20	27	27	27 1/2	461	26	Jan 29	Feb	Triad Oils	7.50	7.50	7.90	3,725	7.50	Mar 9.00	Jan			
\$1.30 preferred	10	40 1/4	40 1/4	41	1,715	35 3/4	Jan 42	Apr	United Steel Corp	17	16	17	2,950	14 3/4	Mar 17	Apr			
Canada Iron Foundries common	100	105	105	108	330	101	Jan 108	Apr	Via Ltd	66	66	66	46	66	Mar 68	Feb			
4 1/4% preferred	100	105	105	108	330	101	Jan 108	Apr	Walker Gooderham & Worts	72 3/4	72 3/4	74 1/2	831	67 1/2	Feb 74	Apr			
Canada Maltin common	26	23 1/2	23 1/2	23 1/2	250	23	Mar 24 1/4	Mar	Webb & Knapp	4.15	3.85	4.20	4,025	2.75	Feb 4.65	Apr			
4 1/2% preferred	26	38 1/2	38	39	1,207	29	Jan 39	Apr	Western Leasolds	100	5.50	5.50	100	5.50	Apr 6.50	Jan			
Canada Steamship common	50	11 1/4	11	11 1/2	445	11	Apr 17 1/8	Mar	Weston (Geo) class "A"	100	22 1/2	22 1/2	280	18 1/2	Feb 24 1/4	Apr			
5% preferred	50	a18	a18	a18	50	17 1/8	Mar 55 3/4	Jan	4 1/2% preferred	100	92	92	140	91 1/2	Jan 92	Apr			
Canada Wire & Cable Co Ltd class B	10	47 1/2	47 1/2	49 3/4	793	45	Feb 3.95	Apr	Winnipeg Central Gas	15 1/2	15	15 1/2	385	12	Jan 15 1/2	Apr			
Canadian Bank of Commerce	10	3.40	3.40	3.90	3,310	2.95	Feb 26 1/4	Jan	Zellers Ltd common	28 1/2	28 1/4	28 1/2	3,255	23	Jan 28 1/2	Apr			
Rights	100	24 3/4	23 1/2	24 3/8	1,949	23 1/2	Apr 27 1/4	Jan	4 1/2% preferred	50	44	44 1/8	400	43 1/2	Apr 45	Mar			
Canadian Breweries common	25	26 1/2	25 1/2	26 1/2	300	24	Mar 29	Apr											
Canadian Bronze common	100	100 1/2	100 1/2	101	60	98	Jan 102	Jan											
Canadian Canners class "A"	100	100 1/2	100 1/2	101	60	98	Jan 102	Jan											
Canadian Celanese common	25	14 1/2	14	15	5,345	12 3/8	Apr 16	Jan											
\$1.75 series	25	29	29	29	65	27 3/4	Jan 30	Feb											
Canadian Chem & Cellulose	25	7 3/8	7 3/8	7 3/8	675	7 1/8	Mar 9	Jan											
Canadian Cottons 6% preferred	25	7 1/2	7 1/2	7 1/2	700	7 1/2	Jan 8 1/2	Mar											
Canadian Husky Oil	1	17 1/2	17 1/2	17 1/2	1,625	12 3/8	Jan 19 1/4	Mar											
Canadian Industries common	1	17 1/2	17 1/2	17 1/2	1,275	15 1/8	Mar 19 1/2	Jan											
Canadian Locomotive	100	32	a23	a23	50	22	Apr 26	Jan											
Canadian Oil Companies common	100	100 1/2	100 1/2	101	60	98	Jan 102	Jan											
8% preferred	100	100 1/2	100 1/2	101	60	98	Jan 102	Jan											
5% preferred	100	100 1/2	100 1/2	101	60	98	Jan 102	Jan											
Warrants 1953	100	100 1/2	100 1/2	101	60	98	Jan 102	Jan											
Warrants 1955	25	32 1/4	32 3/4	33 1/4	4,198	27 1/2	Apr 33 1/4	Apr											
Canadian Pacific Railway	10	24	23 3/8	24 1/4	2,731	23 3/8	Apr 25 1/4	Jan											
Canadian Petrofina Ltd preferred	10	27	27	27 1/2	160	27	Apr 70 1/4	Apr											

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Canadian Collieries (Dunsmuir) Ltd.—Common	3	—	5 3/4 5 3/4	100	5 1/2 Mar 7 1/4 Jan
Canadian Devonian Petroleum Ltd.—	—	—	7.75 8.00	1,100	6.50 Feb 8.35 Apr
Canadian Homestead Oils Ltd.—	10c	—	2.30 2.33	2,100	2.28 Apr 2.33 Apr
Canadian Lithium Mines Ltd.—	1	37c	33c 37c	8,000	31c Feb 45c Jan
Canadian Pipelines & Petroleum Ltd.—	1	—	2.95 3.10	1,780	2.50 Feb 3.10 Apr
Canalask Nickel Mines Ltd.—	1	55c	43c 60c	119,000	39c Mar 60c Apr
Can-Met Explorations Ltd.—	1	4.55	4.45 5.25	18,300	3.00 Jan 5.65 Apr
Canuba Mines Ltd.—	1	25c	25c 30c	10,000	25c Apr 55c Jan
Capital Lithium Mines Ltd.—	1	36c	36c 40c	4,500	34c Feb 54c Jan
Carnegie Mines Ltd.—	1	13 1/2c	13 1/2c 15 1/2c	12,500	13c Feb 19c Jan
Cartier-Malartic Gold Mines Ltd.—	1	5 1/2c	5c 5 1/2c	3,500	3c Apr 11c Mar
Cassiar Asbestos Corp Ltd.—	—	—	7.60 7.60	300	7.45 Apr 8.25 Apr
Celta Development & Min Co Ltd.—	—	—	7c 7 1/2c	2,000	6c Jan 8c Apr
Central-Del Rio Oils Ltd.—	—	8.80	8.80 9.20	5,500	8.80 Apr 9.20 Apr
Cheskiak Mines Ltd.—	1	—	11c 11c	1,000	10 1/2c Mar 27c Jan
Chibougamau Copper Mines Ltd.—	1	—	30c 30c	1,000	30c Apr 55c Jan
Chibougamau Jaculet Ltd.—	75c	2.85	2.80 2.93	6,950	2.44 Feb 4.20 Feb
Chipman Lake Mines Ltd.—	1	22 1/2c	20c 24c	28,600	20c Apr 46c Jan
Cleveland Copper Corp.—	1	20c	19c 24c	17,000	16c Feb 28c Jan
Comagias Mines Ltd.—	2.50	—	2.35 2.50	20,400	2.35 Apr 2.50 Apr
Consolidated Bi-Ore Mines Ltd.—	1	—	18c 22c	12,000	10c Jan 27c Mar
Consol Central Cadillac Mines Ltd.—	1	—	13c 13c	2,200	10c Jan 17c Jan
Consolidated Denison Mines Ltd.—	1	21	20 1/4 24 1/4	14,025	13 Jan 25 1/2 Apr
"B" Warrants	—	13 1/2	13 1/2 15	1,300	5.50 Jan 15 Apr
Consol Halliwell Ltd.—	1	—	96c 1.25	14,000	71c Feb 1.35 Jan
Consolidated Monpas Mines Ltd.—	1	13c	12c 13 1/2c	4,200	12c Apr 18c Mar
Consol Quebec Yellowknife Mines—	1	15c	14c 15c	16,100	13c Feb 22c Jan
Consol Sudbury Basin Mines Ltd.—	—	3.00	2.85 3.05	3,500	2.85 Apr 3.05 Jan
Continental Mining Exploration—	1	2.40	2.40 2.60	1,341	2.40 Apr 5.25 Jan
Copper-Man Mines Ltd.—	1	26c	26c 28c	38,000	30c Mar 50c Jan
Copper Rand Chibougamau—	1	—	3.95 4.10	1,995	3.40 Feb 5.10 Jan
Cortez Explorations Ltd.—	1	8c	7 1/2c 8c	18,000	7 1/2c Apr 14c Feb
Coulee Lead & Zinc Mines Ltd.—	1	86c	86c 86c	500	86c Apr 1.06 Jan
Courner Mining Co Ltd.—	1	10c	10c 10c	2,500	9 1/2c Jan 12c Mar
Daine Corp Ltd.—	1	15c	13c 16c	39,000	11c Jan 16c Apr
Del Rio Producers Ltd.—	1	6.10	6.10 6.50	3,600	4.70 Jan 6.75 Apr
Devon-Palmer Oils Ltd.—	25c	—	2.78 2.78	200	1.82 Jan 2.78 Apr
Dome Mines Ltd.—	—	a13 1/4	a12 1/4 a13 1/4	260	12 1/2c Mar 13 1/2c Mar
Duval Copper Co. Ltd.—	1	40c	40c 40c	500	40c Mar 72c Jan
East Sullivan Mines Ltd.—	1	4.65	4.40 4.65	1,200	4.30 Feb 5.20 Jan
Eastern Asbestos Co Ltd.—	1	65c	54c 65c	33,200	45c Feb 65c Jan
Eastern Mining & Smelting Corp Ltd.—	1	3.40	3.30 3.55	39,300	3.00 Feb 4.95 Mar
El Sol Gold Mines Ltd.—	1	40c	40c 42c	13,000	28c Jan 80c Jan
Empire Oil & Minerals Inc.—	1	—	16c 17 1/2c	32,600	15c Jan 29 1/2c Mar
Fab Metal Mines Ltd.—	1	26c	18c 29 1/2c	80,200	15c Feb 29 1/2c Mar
Falconbridge Nickel Mines Ltd.—	1	37 1/2	37 38 1/2	2,635	33 1/2c Feb 42 1/2c Jan
Fano Mining & Exploration Inc.—	1	18c	18c 19 1/2c	2,500	18c Feb 25c Feb
Faraday Uranium Mines Ltd.—	1	2.74	2.74 3.10	22,900	1.75 Feb 3.10 Apr
Florida Canada Corp.—	1	—	7.50 7.50	500	6c Apr 14c Jan
Fontana Mines (1945) Ltd.—	1	—	8c 10c	4,000	8c Apr 14c Jan
Francœur Gold Mines Ltd.—	1	—	19 1/2c 19 1/2c	1,000	19 1/2c Apr 19 1/2c Apr
Fraser Ltd.—	1	—	2.90 2.95	1,100	2.50 Feb 3.10 Apr
Fundy Bay Copper Mines—	1	19c	17c 19c	13,000	16c Feb 22c Jan
Gaspe Oil Ventures Ltd.—	1	19c	18c 21c	25,500	11c Jan 30c Mar
Gateway Oils Ltd.—	1	9 1/2c	9c 10c	24,000	6c Jan 11c Apr
General Petrol of Canada Ltd "A"—	1	—	5.30 5.30	200	5.10 Mar 5.60 Apr
Golden Age Mines Ltd.—	1	26c	26c 31c	21,000	25c Feb 45c Jan
Grandines Mines Ltd.—	1	16c	16c 16 1/2c	2,000	16c Mar 28c Jan
Gul-Por Uranium Mines & Metals Ltd.—	1	—	8 1/2c 9 1/2c	5,000	8 1/2c Apr 13c Jan
Gunnar Mines Ltd.—	1	20	20 21 1/2	2,900	18 1/2c Feb 21 1/2c Mar
Haitian Copper Corp Ltd.—	1	12c	11c 14c	71,000	10c Mar 21c Jan
Hillcrest Collieries Ltd.—	—	70c	70c 70c	330	70c Apr 70c Apr
Hollinger Cons Gold Mines Ltd.—	5	28 1/2	27 1/2 29	3,690	23 1/4 Feb 29 Apr
Hudson-Rand Gold Mines Ltd.—	1	29c	25c 44c	52,284	25c Apr 65c Apr
Inspiration Mining & Dev Co Ltd.—	1	75c	75c 76c	2,500	75c Apr 79c Apr
Iso Uranium Mines—	1	30c	25c 30c	24,600	16c Jan 46c Jan
Jardun Mines Ltd voting trust—	1	6c	6c 7 1/2c	45,000	6c Feb 13c Jan
Kontiki Lead Zinc Mines Ltd.—	1	11c	11c 13 1/2c	9,100	11c Mar 23c Jan
Labrador Mining & Exploration Co.—	1	—	20 20 1/2	625	18 1/2c Feb 21 Jan
Liberal Petroleum Ltd.—	1	—	2.57 2.70	4,500	2.57 Apr 2.80 Apr
Lingside Copper Mining Co Ltd.—	1	8c	8c 8c	11,000	8c Feb 13 1/2c Jan
Lithium Corp of Canada Ltd.—	—	—	41c 42c	1,600	40c Feb 60c Jan
Little Long Lac Gold Mines Ltd.—	1	—	2.36 2.36	500	2.36 Apr 2.36 Apr
Louisa Uranium Mines Ltd.—	1	—	1.55 1.55	700	1.4c Feb 2.3c Jan
Louisa Goldfield Corp.—	1	—	1.6c 1.6c	2,500	1.50 Feb 2.10 Jan
Maritimes Mining Corp Ltd.—	1	—	1.70 1.75	600	1.5c Feb 2.10 Jan
McIntyre-Porcupine Mines Ltd.—	5	—	92 93	825	73 Mar 93 Apr
Medallion Petroleum Ltd.—	1.25	—	4.90 5.00	4,225	3.80 Mar 5.00 Apr
Mercedes Exploration Co Ltd.—	1	50c	39c 50c	94,626	35c Jan 55c Jan
Merrill Island Mining Ltd.—	5	1.79	1.70 1.79	10,100	1.50 Feb 2.08 Jan
Merrill Petroleum Ltd.—	1	—	14 1/2 14 1/2	200	13 Feb 22 1/2c Jan
Meta Uranium Mines Ltd.—	1	—	20c 20c	1,000	18c Feb 22 1/2c Jan
Mid-Chibougamau Mines Ltd.—	1	1.46	1.45 1.50	54,050	1.20 Mar 1.74 Mar
Mid City Petroleum Ltd.—	1	30c	30c 30c	2,000	30c Feb 38c Apr
Mogador Mines Ltd.—	1	35c	34c 35c	2,000	34c Apr 65c Jan
Molybdenite Corp of Canada Ltd.—	1	1.00	1.00 1.00	3,000	98c Apr 1.25 Feb
Monpre Uranium Exploration—	1	61c	55c 68c	78,350	55c Apr 1.08 Apr
Montguy Explorations Ltd.—	1	2.35	2.32 2.45	31,800	1.86 Jan 2.65 Mar
New Formaque Mines Ltd.—	1	32c	30c 35c	19,700	30c Apr 62c Jan
New Highridge Mining Co. Ltd.—	—	—	30c 30c	4,000	30c Apr 34c Apr
New Jack Lake Uranium Mines Ltd.—	1	22c	21 1/2c 26c	11,150	20c Apr 49c Jan
New Pacific Coal & Oils Ltd.—	—	1.64	1.54 1.64	2,200	1.40 Jan 2.00 Feb
New Santiago Mines Ltd.—	50c	—	12 1/2c 13c	15,500	9c Jan 14c Jan
New Spring Coulee Oil & Minerals Ltd.—	—	13c	11c 13c	5,500	10c Mar 17c Jan
New Vinray Mines Ltd.—	1	—	8c 8c	2,500	8c Feb 12c Jan
New West Amulet Mines Ltd.—	1	—	16c 17c	3,000	12c Mar 25c Jan
Nickel Rim Mines Ltd.—	1	4.05	3.65 4.10	2,600	3.40 Apr 4.85 Feb
Norfox Oils & Mines Ltd.—	1	—	1.36 1.36	100	1.13 Feb 1.36 Apr
North American Asbestos Corp.—	1	23c	23c 23 1/2c	6,150	20c Apr 27c Apr
North American Rare Metals—	1	1.64	1.55 1.70	8,675	1.25 Jan 1.80 Mar
Northspan Uranium Mines Ltd.—	1	7.90	7.90 8.45	3,100	5.60 Jan 9.00 Mar
Obalski (1945) Ltd.—	1	20c	20c 22c	14,000	20c Feb 33c Jan
Okalta Oils Ltd.—	90c	2.70	2.65 2.80	17,700	2.30 Jan 2.90 Jan
Opemiska Explorers Ltd.—	1	35c	34c 38c	25,300	33c Feb 54c Jan
Opemiska Copper Mines (Quebec) Ltd.—	1	13 1/4	13 1/4 14 1/4	2,250	9.50 Feb 14 1/4 Apr
Orchard Uranium Mines Ltd.—	1	45c	41c 46c	45,400	11c Feb 59c Mar
Pacific Petroleum Ltd.—	1	23 1/4	23 1/4 26 1/4	5,470	16 1/2c Feb 26 1/2c Apr
Partridge Canadian Explorations Ltd.—	1	—	20c 22c	7,000	20c Feb 32c Jan
Pato Cons Dredging Gold Ltd.—	1	4.50	4.40 5.15	2,320	4.40 Apr 5.00 Apr
Pembec Mining Corp.—	1	30c	30c 36c	9,500	30c Jan 45c Jan
Perno Gas 4 1/2% preferred—	2	3.50	3.50 3.85	4,500	2.40 Jan 3.90 Apr
Perron Gold Mines Ltd.—	1	—	63c 63c	500	34c Feb 63c Apr
Phillips Oil Co Ltd.—	1	1.70	1.60 1.70	9,900	1.40 Jan 1.85 Apr
Pitt Gold Mining Co.—	1	9 1/2c	9c 10c	17,000	9c Apr 15c Jan
Porcupine Prime Mines Ltd.—	1	—	9c 9c	500	8 1/2c Apr 17c Jan
Portage Island (Chib) Mines Ltd.—	1	42c	42c 45c	30,100	38c Jan 75c Feb
Provo Gas Producers Ltd.—	—	3.50	3.35 3.70	29,825	1.98 Jan 3.70 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Quebec Chibougamau Gold Fields Ltd.—	1	1.33	1.25 1.38	12,100	1.25 Mar 2.28 Jan
Quebec Copper Corp Co Ltd.—	1	—	88c 88c	1,200	80c Feb 1.25 Jan
Quebec Labrador Development Co Ltd.—	1	15 1/2c	15 1/2c 17c	17,000	12c Jan 26c Mar
Quebec Oil Development Ltd.—	1	12c	12c 15c	54,500	6c Jan 20c Mar
Quebec Smelting Refining Ltd.—	1	51c	51c 54c	29,400	50c Feb 77c Jan
Quebec Mining Corp Ltd.—	—	14 1/4	14 1/4 15 1/4	400	14 1/4 Apr 18 1/2 Jan
Radiore Uranium Mines Ltd.—	1	—	1.20 1.20	300	1.05 Feb 1.45 Mar
Rayrock Mines Ltd.—	1	1.60	1.60 1.75	10,000	1.45 Feb 1.82 Mar
Red Crest Gold Mines—	—	10c	10c 10 1/2c	29,000	10c Mar 19c Jan
Rexspar Uran & Metals Min Co Ltd.—	1	—	63c 70c	4,000	55c Feb 78c Mar
Rocky Petroleum Ltd.—	50c	—	72c 73c	12,500	65c Apr 74c Apr
Sapphire Petroleum Ltd.—	1	—	1.50 1.50	200	1.43 Feb 1.70 Apr
Scurry Rainbow Oil Ltd.—	50c	—	3.15 3.25	600	2.98 Feb 3.45 Jan
Sherritt-Gordon Mines Ltd.—	1	6.45	6.45 6.60	1,000	6.35 Apr 8.00 Jan
Sisco Gold Mines Ltd.—	1	—	84c 99c	3,800	68c Jan 99c Apr
Stadacona Mines (1944) Ltd.—	1	33 1/2c	31c 33 1/2c	3,034	30c Apr 42c Jan
Standard Gold Mines Ltd.—	1	15c	13c 15c	8,000	12c Mar 22c Jan
Stanleigh Uranium Mining Corp.—	1	5.50	5.50 6.25	3,975	3.15 Jan 6.25 Apr
Stanwell Oil & Gas Ltd.—	1	1.31	1.10 1.31	81,700	64c Jan 1.31 Apr
Steep Rock Iron Mines Ltd.—	1	22 1/4	21 1/2 22 1/4	6,805	17 1/4 Feb 22 1/4 Apr
Sullivan Cons Mines—	1	3.55	3.40 3.55	2,400	3.35 Mar 4.00 Jan
Tacna Lake Mines Ltd.—	1	29c	27c 29c	67,700	27c Apr 57c Jan
Tarbell Mines Ltd.—	1	—	15c 20c	81,500	12c Mar 30c Jan
Tazin Mines Ltd.—	1	32c	30c 34c	168,700	10c Jan 42c Mar
Tib Exploration Ltd.—	1	40c	38c 44c	53,250	18c Apr 60c Jan
Torbritt Silver Mines Ltd.—	1	—	37c 37c	1,000	37c Apr 45c Jan
Trans Empire Oils Ltd.—	1.25	2.60	2.60 2.65	900	2.20 Mar 2.80 Apr
Rights	—	28c	27c 35c	27,550	18c Apr 36c Apr
Trebor Mines Ltd.—	1	22c	21c 26c	30,900	18c Apr 33c Jan
United Asbestos Corp Ltd.—	1	—	5.90 5.90	100	5.50 Mar 6.95 Jan
United Keno Hill Mines Ltd.—	1	—	5.70 5.75	400	5.70 Apr 6.00 Jan
United Montauban Mines Ltd.—	1	14 1/2c	14 1/2c 14 1/2c	2,000	11c Mar 16c Jan
United Oils Ltd.—	—	3.35	3.35 3.80	32,800	1.80 Jan 3.80 Apr
Valor Lithium Mines Ltd.—	1	18c	17c 19 1/2c	32,600	14c Apr 22c Jan
Ventures Ltd.—	—	40	39 40	1,100	33 1/4 Mar 41 Jan
Virginia Mining Corp.—	1	93c	93c 1.00	11,100	79c Mar 2.35 Jan
Weedon Pyrite & Copper Corp Ltd.—	1	—	40c 42c	11,600	35c Feb 54c Jan
Wendell Mineral Products Ltd.—	1	5c	5c 6c	5,000	5c Apr 8c Feb
Westburne Oil Co Ltd.—	—	99c	97c 1.00	46,110	91c Mar 1.05 Jan
Western Decalta Petroleum Ltd.—	1	2.82	2.82 2.95	700	1.90 Jan 2.98 Apr
Westville Mines Ltd.—	1	14c	14c 17c	40,000	14c Apr 27c Jan
Zulupa Mining Corp Ltd.—	1	—	65c 65c	500	65c Apr 65c Apr

Toronto Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High		
			Low	High					
Abitibi Power & Paper common-----	•	32¾	32½	33½	5,106	30	Feb	35½	Jan
Acadia Atlantic Sugar common-----	•	7¾	7	8	630	7	Apr	9	Jan
Class A-----	•	18¾	18¾	18¾	25c	18¾	Apr	21	Jan
Preferred-----	100	90	90	90	30	90	Feb	95	Feb
Acadia-Uranium Mines-----	1	12½c	12½c	13c	7,250	12c	Jan	17½c	Jan
Acme Gas & Oil-----	•	18c	18c	19c	5,850	17½c	Feb	23c	Apr
Aconic Mining-----	1	9.40	9.35	9.50	14,151	6.00	Feb	9.50	Apr
Voting trust-----	•	—	9.45	9.45	500	7.25	Feb	9.45	Apr
Advocate Mines Ltd-----	1	7.50	7.50	7.90	5,050	5.00	Jan	10¼	Mar
Agnew Surpass Shoe common-----	•	7¾	6¾	7¾	2,118	6¾	Mar	7½	Jan
Ajax Petroleums-----	50c	—	70c	76c	5,700	61c	Jan	88c	Jan
Alba Explorations Ltd-----	1	13c	12c	13c	13,100	10c	Feb	20c	Jan
Alberta Distillers common-----	•	1.65	1.50	1.65	4,400	1.50	Feb	1.85	Jan
Voting trust-----	•	—	1.45	1.45	2,000	1.25	Feb	1.70	Jan
Alberta Pacific Cons Oils-----	•	—	43c	48c	8,560	35c	Feb	50c	Mar
Algom Uranium-----	1	21¾	21¼	23¼	10,736	18¼	Jan	24	Mar
5% debentures-----	100	95	95	95	70	92	Jan	95½	Apr
Warrants-----	•	14	13¾	15¼	7,230	8	Jan	15¾	Apr
Algoma Steel-----	•	128	125	131	6,417	108¼	Feb	132	Apr
Aluminium Ltd common-----	•	131½	131½	135	3,660	107	Feb	135	Apr
Aluminium Co 4½% pfd-----	50	45¾	45½	45¾	348	44¾	Feb	48½	Jan
Amalgamated Larder Mines-----	1	18c	17c	20c	4,000	15c	Jan	29c	Feb
American Leduc Petroleums Ltd-----	•	42c	34c	45c	100,669	32c	Apr	70c	Jan
American Nepheline-----	50c	1.40	1.40	1.45	3,900	1.40	Apr	1.98	Jan
Amurex Oil Development-----	5	—	5.05	5.05	115	4.80	Apr	5.35	Jan
Anacon Lead Mines-----	20c	1.63	1.62	1.71	4,749	1.40	Feb	2.00	Jan
Anchor Petroleums-----	1	19½c	19c	21c	78,000	12c	Jan	21c	Feb
Anglo American Explor-----	4.75	15¾	15½	16¼	1,050	13¾	Mar	16¾	Jan
Anglo Canadian Pulp & Paper pfd-----	50	51	51	51½	170	50	Jan	51½	Feb
Anglo Huronian-----	•	12	12	12	236	11¾	Mar	13	Jan
Anglo Rouyn Mines-----	•	—	73c	76c	2,500	49c	Jan	94c	Feb
Apex Consolidated Resources-----	•	8c	7½c	8c	33,000	7c	Apr	13½c	Jan
Arcadia Nickel-----	1	1.95	1.88	2.14	246,140	1.65	Feb	2.20	Jan
Arcan Corporation-----	•	—	35c	35c	205	25c	Jan	40c	Feb
Area Mines-----	1	67c	63c	68c	18,825	37c	Jan	77c	Feb
Argus Corp common-----	•	17½	17¼	17¼	1,302	15½	Mar	18	Apr
\$2½ preferred-----	50	—	42¼	42½	185	41	Apr	43	Jan
\$2.40 preferred-----	50	49	49	50¾	145	44	Jan	50¾	Apr
Arjon Gold Mines-----	1	13c	13c	16½c	18,500	12c	Feb	19c	Apr
Ascot Metals Corp-----	1	11c	11c	11½c	6,700	10c	Jan	18c	Jan
Ashdown Hardware class B-----	10	12¼	12¼	12½	375	10	Mar	12½	Apr
Ash Temple common-----	•	—	3.50	3.55	260	3.50	Feb	4.50	Jan
Associated Artists Productions new-----	25c	10	10	10½	950	10	Apr	10½	Apr
Debentures-----	—	—	110	117	30	90	Jan	117	Apr
Warrants-----	•	14	14	15¼	1,601	7	Jan	15¼	Apr
Atlas Steels-----	•	27	26¾	27½	3,960	24	Feb	29¾	Jan
Atlas Yellowknife Mines-----	1	12c	11c	12c	8,100	10c	Mar	14c	Jan
Atlin-Ruffner Mines-----	1	89c	83c	93c	457,900	20½c	Mar	1.16	Mar
Aubelle Mines-----	1	10c	10c	11c	13,950	9c	Jan	17c	Feb
Aumacho River Mines-----	1	24c	22c	26c	38,900	21c	Apr	39c	Jan
Aumaque Gold Mines-----	1	14c	12½c	15½c	28,600	10c	Apr	21c	Jan
Aunor Gold Mines-----	1	1.70	1.67	1.75	4,500	1.60	Mar	2.01	Jan
Auto Electric common-----	•	—	15	15	200	13	Jan	15	Feb
Avillabona Mines Ltd-----	1	—	8½c	9c	4,000	8c	Mar	12½c	Jan
Bailey Selburn Oil & Gas class A-----	1	16¼	16¼	16¾	9,705	15¾	Mar	20¼	Jan
5% preferred-----	1	33	33	33½	540	32	Mar	41	Jan
Banff Oils-----	50c	2.67	2.65	3.90	11,500	2.40	Feb	3.30	Jan
Bank of Montreal-----	10	50	50	51½	955	47	Feb	54¼	Jan
Bank of Nova Scotia-----	10	57¾	57½	58	434	55½	Feb	59	Jan
Bankeno Mines-----	1	26c	26c	32c	4,900	23½c	Feb	35c	Jan
Bankfield Consolidated Mines-----	1	—	9½c	10c	5,100	9c	Feb	12½c	Mar
Barcelona Traction-----	•	—	5.00	5.00	200	4.75	Mar	5.00	Feb
Barnat Mines-----	1	30½c	30c	32c	9,975	30c	Feb	45c	Jan
Barvue Mines-----	1	50c	50c	55c	11,900	50c	Apr	84c	Jan
Barymin Exploration Ltd-----	1	—	70c	75c	4,800	67c	Feb	75c	Jan
Base Metals Mining-----	•	75c	70c	77c	25,300	62c	Jan	90c	Feb
Baska Uranium Mines-----	•	32½c	32c	35c	35,650	25c	Jan	47c	Mar
Bata Petroleums Ltd-----	•	—	9c	10c	11,500	8c	Mar	12c	Jan
Beattie-Duquesne-----	1	1.18	1.17	1.35	21,468	1.26	Feb	1.89	Jan
Beatty Bros-----	•	5½	5½	5½	755	5½	Feb	6¾	Jan
Beaueage-----	1	1.23	1.23	1.32	1,600	1.05	Mar	1.75	Jan
Beaver Lodge Uranium-----	•	30c	27c	30c	2,000	26c	Apr	40c	Jan
Beaver Lumber Co common-----	•	17	16½	17	730	16	Apr	17	Jan
Belcher Mining Corp-----	1	2.18	2.03	2.18	121,560	1.58	Feb	2.32	Apr
Ellieterre Quebec Mines-----	1	1.70	1.70	1.70	300	1.62	Mar	1.93	Jan
Bell Telephone-----	25	44	43¾	44	8,117	43¾	Apr	46½	Jan
Bethlehem Copper Corp-----	50c	2.05	1.95	2.20	22,550	1.71	Feb	2.75	Jan
Bevcon Mines-----	1	21c	21c	23c	92,858	20c	Jan	32c	Feb
Bibis Yukon Mines-----	1	7c	7c	8c	8,600	5½c	Jan	12c	Jan
Bicroft Uranium Mines-----	1	2.23	2.15	2.40	15,246	1.75	Feb	2.65	Jan
Warrants-----	•	1.30	1.20	1.40	3,500	90c	Feb	1.60	Mar
Bidcop Mines Ltd-----	1	30c	30c	39c	4,700	25c	Mar	70c	Jan
Black Bay Uranium-----	•	95c	95c	10c	3,890	70c	Feb	1.12	Jan
Blue Ribbon common-----	•	12	12	12	25	12	Apr	12	Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 26

RANGE FOR WEEK ENDED APRIL 26										RANGE FOR WEEK ENDED APRIL 26													
STOCKS					STOCKS					STOCKS					STOCKS								
Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1	
Par	Sale Price	Low	High	Low	High	Low	High	Par	Sale Price	Low	High	Low	High	Low	High	Par	Sale Price	Low	High	Low	High	Low	High
Bonville Gold Mines	1	9c	9c	11c	4,500	8½c Jan	14c Mar	Cochener Willams	1	1.08	1.05	1.12	8,500	75c Jan	1.25 Apr	1	1.08	1.05	1.12	8,500	75c Jan	1.25 Apr	
Bordulac Mines	1	11½c	11½c	12c	155,800	8½c Feb	12½c Jan	Cochrane Dunlop common	1	14	22	22	215	15 Jan	22 Apr	1	14	22	22	215	15 Jan	22 Apr	
Bouscadillac Gold	1	15c	13c	15c	7,500	12c Mar	18½c Jan	Class A	1	8½	8	8½	1,125	14 Apr	14½ Apr	1	8½	8	8½	1,125	14 Apr	14½ Apr	
Bouzan Mines Ltd	1	92c	86c	1.06	349,430	75c Feb	1.55 Jan	Cockshutt Farm Equipment	1	32c	32c	32c	4,000	32c Apr	59c Jan	1	32c	32c	32c	4,000	32c Apr	59c Jan	
Bowater Corp 5% pfd	50	40	40	40	20	40 Apr	45 Mar	Cody Reco	1	12½c	12½c	13c	1,500	11c Jan	17c Feb	1	12½c	12½c	13c	1,500	11c Jan	17c Feb	
5½% preferred	50	47½	47½	47½	25	43½ Feb	48½ Mar	Coin Lake Gold Mines	1	1.42	1.35	1.55	338,143	1.29 Apr	2.14 Jan	1	1.42	1.35	1.55	338,143	1.29 Apr	2.14 Jan	
Eowater Paper	1	5½	5½	5½	2,975	4.85 Mar	5½ Apr	Coldstream Copper	1	9½c	9½c	10c	12,500	9c Feb	16c Jan	1	9½c	9½c	10c	12,500	9c Feb	16c Jan	
Bowes Company	1	13	13	13	100	12½ Feb	16 Mar	Colomac Yellowknife Mines	1	11½	11½	11½	1,225	10 Jan	11½ Apr	1	11½	11½	11½	1,225	10 Jan	11½ Apr	
Boymer Gold Mines	1	4.70	4.70	5.00	1,831	7½c Feb	5.45 Mar	Combined Enterprises	1	2.75	2.75	2.75	100	2.75 Mar	3½ Jan	1	2.75	2.75	2.75	100	2.75 Mar	3½ Jan	
Brallorne Mines	1	95c	95c	1.00	2,900	70c Mar	1.00 Apr	Commonwealth Pete	1	10½	10½	10½	825	3.65 Feb	4.35 Jan	1	10½	10½	10½	825	3.65 Feb	4.35 Jan	
Bralsaman Petroleum	1	8½	8½	9½	6,858	7¼ Jan	9½ Mar	Conduits National	2.50	2.40	2.25	2.80	79,150	1.80 Feb	2.80 Apr	1	2.40	2.25	2.80	79,150	1.80 Feb	2.80 Apr	
Brazilian Traction common	50	47	47	47	25	43 Jan	47 Apr	Coniagas Mines	1	40	37c	40c	3,600	35c Mar	45c Jan	1	40	37c	40c	3,600	35c Mar	45c Jan	
Bridge & Tank preferred	50	5.60	5.15	5.15	230	4.10 Jan	5.15 Apr	Coniagum Mines	1	16c	15c	17c	17,240	25c Jan	44c Mar	1	16c	15c	17c	17,240	25c Jan	44c Mar	
Warrants	1	50c	53c	53c	9,300	42c Mar	66c Jan	Con Key Mines	1	6½	6½	6½	6,160	10c Jan	16c Mar	1	6½	6½	6½	6,160	10c Jan	16c Mar	
Brilund Mines Ltd	1	3.00	2.95	3.10	19,000	2.60 Mar	3.25 Jan	Conro Development Corp	1	24½	24c	26c	100	6½ Feb	7 Mar	1	24½	24c	26c	100	6½ Feb	7 Mar	
Britalta Petroleum	1	50	49½	50½	7,585	43¼ Feb	50½ Apr	Consolidated Allenbee Oil	1	24½	24c	26c	14,833	23c Mar	49½c Jan	1	24½	24c	26c	14,833	23c Mar	49½c Jan	
British Columbia Electric	10	79½	79	80	123	79 Jan	84 Feb	Consolidated Bakeries	1	43c	42½c	44c	308,675	12½c Feb	23c Jan	1	43c	42½c	44c	308,675	12½c Feb	23c Jan	
4½% preferred	100	92	91	92	99	91 Jan	95½ Mar	Consolidated Bellekeno Mines	1	12½c	12c	12½c	3,500	10c Jan	19c Jan	1	12½c	12c	12½c	3,500	10c Jan	19c Jan	
5% preferred	50	47	47	48	600	46½ Apr	50 Mar	Consolidated Beta Gamma	1	20c	20c	20c	1,200	18c Feb	26c Jan	1	20c	20c	20c	1,200	18c Feb	26c Jan	
4½% preferred	50	43½	43½	43½	115	41½ Jan	46½ Jan	Consolidated Calliman Flin	1	21	20½	24½	68,402	12½c Jan	25½ Apr	1	21	20½	24½	68,402	12½c Jan	25½ Apr	
4½% preferred	50	41	41	42	50	41 Apr	44 Feb	Consolidated Central Cadillac	1	14	13½	15½	12,925	5.50 Jan	17½ Apr	1	14	13½	15½	12,925	5.50 Jan	17½ Apr	
British Columbia Forest Products	12	12	12½	12½	4,065	11½ Feb	13½ Jan	Consolidated Cordasun Oils	1	2.95	2.95	3.00	7,275	2.90 Mar	3.50 Jan	1	2.95	2.95	3.00	7,275	2.90 Mar	3.50 Jan	
British Columbia Packers class A	17½	15½	17½	17½	299	14½ Jan	17½ Apr	Consol Denison Mines	1	52c	50c	52c	9,398	45c Mar	90c Jan	1	52c	50c	52c	9,398	45c Mar	90c Jan	
Class B	1	15½	17	17	495	13½ Jan	17 Apr	Warrants	1	45c	42c	47c	25,756	36c Feb	50c Jan	1	45c	42c	47c	25,756	36c Feb	50c Jan	
British Columbia Power	45½	45½	46	47	4,234	41 Feb	46½ Mar	Consolidated Discovery	1	1.58	1.41	1.56	14,802	1.20 Jan	1.70 Jan	1	1.58	1.41	1.56	14,802	1.20 Jan	1.70 Jan	
British Columbia Telephone Co	25	45½	45	47½	3,289	43 Mar	47½ Apr	Consolidated Gilles Lake	1	40c	40c	40c	300	25c Feb	50c Mar	1	40c	40c	40c	300	25c Feb	50c Mar	
Broulan Reef Mines	1	87c	86c	90c	4,950	80c Apr	1.07 Jan	Consolidated Golden Arrow	1	10½c	9c	10½c	5,580	8c Feb	10½c Jan	1	10½c	9c	10½c	5,580	8c Feb	10½c Jan	
Brunhurst Mines	1	11c	10½c	12½c	23,500	8c Jan	19c Jan	Consolidated Guayana Mines	1	32c	28c	32c	17,625	18c Jan	32c Apr	1	32c	28c	32c	17,625	18c Jan	32c Apr	
Brunsmann Mines	1	8½c	8½c	9½c	3,000	8c Jan	15c Jan	Consolidated Halliwell	1	21c	21c	21c	1,006	18½c Apr	35c Feb	1	21c	21c	21c	1,006	18½c Apr	35c Feb	
Brunston Mining	1	11c	10½c	13c	14,951	9½c Mar	18c Jan	Consolidated Howey Gold	1	1.08	94c	1.32	687,677	70c Feb	1.38 Jan	1	1.08	94c	1.32	687,677	70c Feb	1.38 Jan	
Brunswick Mining & Smelting	1	11½	11	11½	1,390	8 Feb	12½c Jan	Consolidated Marbenor Mines	1	3.35	3.35	3.70	1,740	3.00 Mar	3.75 Apr	1	3.35	3.35	3.70	1,740	3.00 Mar	3.75 Apr	
Euffadison Gold	1	9c	9c	9½c	11,000	8½c Mar	12c Mar	Consolidated Marcus Gold Ltd	1	50c	50c	57c	13,700	28c Feb	60c Apr	1	50c	50c	57c	13,700	28c Feb	60c Apr	
Euffalo Ankerite	1	2.35	1.77	2.35	182,975	67c Jan	2.35 Apr	Consolidated Mic Mac Oils Ltd	1	16c	16c	16c	2,761	15c Apr	25c Feb	1	16c	16c	16c	2,761	15c Apr	25c Feb	
Buffalo Canadian Gold	1	17c	16c	19c	180,300	13c Feb	21c Apr	Consolidated Mining & Smelting	1	4.85	4.85	5.30	15,329	4.30 Feb	5.35 Apr	1	4.85	4.85	5.30	15,329	4.30 Feb	5.35 Apr	
Buffalo Red Lake	1	7½c	7c	8c	8,500	6½c Apr	11½c Feb	Consolidated Morrison Explor	1	24	25½	26½	8,144	25 Feb	28½ Jan	1	24	25½	26½	8,144	25 Feb	28½ Jan	
Building Products	1	34	34	36	270	29½ Jan	36 Apr	Consolidated Mosher	2	68c	61c	72c	397,900	22c Jan	72c Apr	1	68c	61c	72c	397,900	22c Jan	72c Apr	
Bunker Hill Ext	1	56c	55c	67c	129,050	26c Jan	68c Apr	Consolidated Negus Mines	1	49c	42c	49c	2,653	42c Feb	58c Jan	1	49c	42c	49c	2,653	42c Feb	58c Jan	
Burchell Lake	1	14	14	14	500	15½c Jan	15½c Jan	Consolidated Nicholson Mines	1	29c	19½c	31c	336,309	16½c Feb	31c Apr	1	29c	19½c	31c	336,309	16½c Feb	31c Apr	
Burlington	1																						

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS										STOCKS												
		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1						Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1						
Par		Sale Price	Low	High	Shares	Low	High	Low		High		Par		Sale Price	Low	High	Low		High			
Gaitwin Exploration		1	21c	20c	22c	12,500	18c	Mar	35c	Jan		Lexindin Gold Mines		1	37c	33c	40c	572,323	11c	Feb	40c	Apr
Galkeno Mines		1	1.05	1.02	1.09	21,405	1.01	Jan	1.30	Jan		Liberal Petroleum		1	2.50	2.50	2.70	23,750	2.20	Jan	2.85	Apr
Gatineau Power common		1	29 1/2	28 1/2	30	1,365	27	Jan	30	Jan		Little Long Lac Gold		1	2.30	2.26	2.44	9,030	1.85	Jan	3.10	Feb
5% preferred		100	101	100 1/2	107	120	100	Mar	105	Jan		Loblac Groc class A pfd		30	28 1/2	28 1/2	29	1,015	27	Feb	30	Jan
5 1/2% preferred		100	106	106	106	30	105	Jan	106	Apr		2nd preferred		1	46	46	47	50	46	Apr	47	Apr
Geco Mines Ltd.		1	18	17 1/2	18 1/2	3,462	14 1/2	Feb	18 1/2	Apr		Loblac Cos preferred		50	42 1/2	42	42 1/2	550	41	Mar	43 1/2	Feb
General Bakeries		1	5 1/2	5 1/2	5 1/2	100	4.85	Jan	5.50	Jan		Class A		1	19	19 1/2	19	499	16	Mar	20	Apr
General Dynamics		1	65	64	65 1/2	932	53 1/2	Jan	66 1/2	Apr		Class B		1	19 1/2	19 1/2	20	4,795	16	Feb	21	Apr
General Motors		1 1/2	39 1/4	39	39 3/4	361	37	Mar	41 1/2	Jan		Lomega Explorations		1	15c	8c	10c	14,500	8c	Mar	13 1/2c	Jan
General Petroleum Canada common		1	5.10	5.10	5.60	700	5.00	Feb	6.25	Jan		Long Island Petroleum		1	1.45	1.44	1.57	55,925	1.10	Apr	1.70	Mar
Class A		1	5.25	5.10	5.60	3,340	4.50	Mar	6.00	Jan		Lorado Uranium Mines		1	1.10	1.10	1.19	7,800	80c	Feb	1.49	Mar
General Steel Wares common		1	6 3/4	6 3/4	6 3/4	1,000	6 3/4	Apr	7 1/2	Feb		Warrants		1	1.40c	16c	17c	5,000	14c	Jan	23c	Jan
Genex Mines Ltd.		1	32c	30c	40c	66,700	20c	Feb	40c	Apr		Lynchurst Mining Co		1	40c	40c	48c	26,500	40c	Feb	80c	Jan
Geo Scientific Prosp.		1	18c	18c	18c	1,500	15c	Apr	27c	Jan		Lynx Yellowknife Gold Mines		1	7 1/2c	7 1/2c	9c	2,500	7 1/2c	Apr	11c	Jan
Giant Mascot Mine		1	4.85	4.85	5.00	1,196	4.55	Feb	5.85	Apr		Macassa Mines		1	2.00	1.98	2.05	24,930	1.72	Feb	2.05	Apr
Giant Yellowknife Gold Mines		1	49c	46c	53c	126,500	40c	Mar	71c	Feb		Macdonald Mines		1	56c	55c	62c	28,400	45c	Feb	65c	Jan
Glenn Uranium Mines		1	21c	21c	22c	2,500	19 1/2c	Apr	29c	Jan		Macfie Explorations		1	15 1/2c	12c	17c	228,800	8 1/2c	Jan	18c	Jan
Goldale Mines		1	13c	13c	14c	8,100	7 1/2c	Feb	10 1/2c	Jan		Macleod Cockshutt Gold Mines		1	1.10	1.05	1.15	19,976	1.05	Feb	1.21	Jan
Goldcrest Mines		1	8c	8c	9c	4,600	7 1/2c	Feb	2.10	Jan		Macmillan Bodel class B		1	31 1/2	31 1/2	32 1/2	545	28	Mar	35	Jan
Gold Eagle Gold		1	1.15	1.11	1.25	11,700	1.07	Apr	32 1/2c	Mar		Madsen Red Lake Gold Mines		1	1.60	1.55	1.66	10,500	1.55	Apr	2.05	Jan
Golden Manitou Mines		1	20c	20c	23c	2,600	18c	Feb	180	Apr		Mages Sporting Goods		10c	95c	95c	500	91c	Mar	1.10	Jan	
Goldfields Uranium		1	180	170	180	78	142	Jan	180	Apr		Magnet Consolidated Mines		1	8 1/2c	8 1/2c	8 1/2c	7,000	7 1/2c	Jan	11 1/2c	Jan
Goodyear Tire (Canada) common		50	44 1/2	44 1/2	45	140	44 1/2	Apr	47 1/2	Mar		Majortrans		1	7c	6 1/2c	7c	18,666	6 1/2c	Apr	11c	Jan
4% preferred		50	6 1/2	6 1/2	6 1/2	165	6 1/2	Apr	7 1/2	Jan		Malartic Goldfields		1	1.48	1.46	1.55	3,870	1.30	Jan	1.79	Feb
Gordon Mackay class A		1	15c	15c	16c	13,300	15 1/2c	Feb	27 1/2c	Jan		Maneast Uranium Ltd.		1	31c	26c	31c	120,820	13c	Jan	34c	Apr
Graham Bousquet Gold		1	16c	16c	17c	10,683	15 1/2c	Feb	5.60	Jan		Maple Leaf Gardens		1	22	22	22	53	22	Apr	22 1/2	Jan
Grandines Mines		1	3.80	3.55	3.80	4,575	3.55	Apr	43 1/2	Mar		Maple Leaf Milling common		1	7 1/2	7 1/2	7 1/2	310	7	Apr	8 1/2	Jan
Granduc Mines		1	43	42 1/2	43 1/2	2,639	38	Apr	23	Apr		Maralago Mines		1	45c	44c	59c	205,700	19c	Jan	62c	Apr
Great Lakes Paper		1	22 1/2	22 1/2	22 1/2	1,690	22 1/2	Apr	23	Apr		Marcon Mines Ltd.		1	9 1/2c	9 1/2c	12c	11,000	9 1/2c	Apr	15c	Jan
Great Lakes Power common		25	22 1/2	22 1/2	22 1/2	30	22 1/2	Apr	23	Apr		Marigold Oils Ltd.		1	1.65	1.60	1.80	34,295	1.33	Feb	3 1/2c	Jan
Preferred		25	8 1/4	8 1/4	8 1/4	3,000	5 1/2	Jan	9	Apr		Maritime Mining Corp.		1	1.3c	1.2c	1.4c	34,300	1.1c	Feb	1.50	Jan
Great Northern Gas common		1	4.00	4.00	4.60	465	3.40	Feb	4.85	Apr		Martin-McNeely Mines		1	6 1/2	6 1/2	7	4,792	6	Feb	7	Mar
Warrants		1	42	41 1/2	43 1/2	1,755	38	Feb	43 1/2	Mar		Massey-Harris-Ferguson Ltd com.		100	82	82	83	125	82	Feb	86 1/2	Feb
Great Plains Develop.		1	99c	95c	1.12	34,546	95c	Apr	1.85	Jan		Maxwell Ltd.		1	6 1/2	6 1/2	6 1/2	110	7	Feb	8c	Jan
Great Sweet Grass Oils		1	6 1/2	6 1/2	6 1/2	675	6 1/2	Apr	8 1/4	Jan		Maybrun Mines		1	58c	55c	60c	47,400	52c	Mar	89c	Jan
Great West Coal class A		1	5 1/2	5 1/2	6 1/2	325	5 1/2	Apr	7	Mar		McColl Frontenac common		1	78	76	82	1,633	58 1/2	Jan	82	Apr
Class B		1	18	18	18	25	18	Mar	19	Jan		McIntyre Porcupine		1	95	93	95 1/2	4,510	71 1/2	Jan	95 1/2	Apr
Great West Saddlery		1	52c	50c	59c	110,225	36c	Feb	67c	Apr		McKenzie Red Lake		1	24 1/2c	24 1/2c	24 1/2c	6,600	21 1/2	Jan	29c	Apr
Greyhawk Uranium		1	12	12	12 1/2	1,500	9.60	Mar	12 1/2	Apr		McMarnac Red Lake		1	14c	14c	18c	44,210	10c	Feb	20c	Jan
Gridoll Freehold		9c	21	21	21	293	21	Jan	21 1/2	Jan		McWatters Gold Mines		1	44c	40 1/2c	52c	343	30c	Feb	53c	Apr
Guaranty Trust		10	16c	16c	17c	21,200	16c	Mar	49c	Jan		Medallion Petroleum		1.25	4.70	4.60	5.05	119,293	3.15	Feb	5.05	Apr
Gulch Mines Ltd.		1	11c	11c	12c	16,000	10c	Feb	19c	Feb		Mentor Exploration & Development		50c	39c	38c	40c	25,900	26c	Jan	45c	Mar
Gulf Lead Mines		1	19 1/2	19 1/2	21 1/2	75,568	18	Feb	21 1/2	Mar		Merrill Island Mining		1	1.75	1.66	1.78	18,700	1.50	Feb	2.08	Jan
Gunnar Mines		1	12 1/2	12 1/2	13 1/2	23,135	10 1/2	Jan	14	Mar		Merrill Petroleum		1	14 1/2	14	15</					

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 26

RANGE FOR WEEK ENDED APRIL 26														
STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
O'Leary Malartic	34c	32c	36c	30,000	28c	47c	Tamblyn common	38 3/4	38 3/4	39 1/2	196	38	41 1/2	
Ontario Beauty Supply pfd	2	7	7	300	7	7	Tandem Mines	1	10c	10 1/2c	9,000	10c	16c	
Ontario Jockey Club common	2.25	2.05	2.30	83,652	1.90	2.40	Taurcanis Mines	1	48c	47c	7,623	35c	50c	
Warrants	85c	80c	90c	18,650	60c	90c	Taylor Pearson common	9 1/4	9 1/4	9 1/4	535	9	10	
Preferred	10	9	9 1/2	775	8 1/2	9 1/2	Preferred	10	10	10	200	9 1/2	10	
Class B preferred	20	9	9 1/2	435	8	9 1/2	Tech-Hughes Gold Mines	1	1.75	1.67	1.90	26,459	1.60	1.95
Opemiska Copper	1	13 1/4	13 1/4	26,465	9.35	15	Temagami Mines	1	4.00	3.80	4.00	6,400	3.00	4.90
Orange Crush	2.60	2.60	2.75	702	2.50	3.15	Texas Calgary	25c	68c	66c	22,300	56c	98c	
Orenada Gold	1	30c	30c	41,400	18c	37 1/2c	Texas Co	25	64	64	25	58 1/2	64	
Ormsby Minerals	1	44c	42c	8,350	26c	52c	Thompson-Lundmark	1	93c	76c	93c	11,700	85c	1.25
Osisko Lake Mines	1	29c	31c	4,500	27c	37c	Tiara Mines	1	23c	19 1/2c	23c	81,167	18c	36c
Pacific Eastern	1	10c	9c	25,462	9c	11 1/2c	Tombill Gold Mines	1	57c	44c	61c	83,900	15c	61c
Pacific Petroleum	1	23 1/4	23 1/4	22,550	16 1/2	26	Torbrut Silver Mines	1	37c	37c	37c	1,000	34c	47c
Page Hersey Tubes	1	122	116	2,736	100	124	Toronto Dominion Bank	10	42 3/4	42 3/4	43	865	42 1/2	49
Rights	6.00	7.10	12.12	12,123	4.60	7.10	Toronto General Trusts	20	35	35	35	175	32	35
Pamour Porcupine	1	47c	48c	1,800	42c	57c	Toronto Iron Works common	23	23	23	23	10	22 1/4	25
Pan Western Oils	10c	39 1/2c	35c	21,500	21c	46c	Towagmac Exploration	1	14c	15c	2,015	12c	23c	
Paramaque Mines	1	9 1/2c	9c	7,500	8 1/2c	13c	Traders Finance class A	1	39 1/2	38 1/2	39 1/2	3,730	36 1/2	40 1/2
Parbec Mines	1	7 1/2c	7c	6,000	7c	10c	4 1/2 preferred	100	7 1/2	87 1/2	87 1/2	25	87 1/2	87 1/2
Pardee Amalgamated Mines	1	86c	84c	1.05	54c	1.08	5% preferred	40	39 1/2	39 1/2	39 1/2	50	29	43 1/2
Pater Uranium Mines Ltd.	1	63c	55c	64c	12,900	95c	Trans Canada Explorations Ltd.	1	2.78	2.70	3.15	68,644	1.20	3.25
Paymaster Consol	1	20c	19c	21 1/2c	5,912	18c	Trans Empire Oils	1	2.55	2.54	2.65	12,463	2.00	2.83
Peace River Nat Gas	1	12 1/4	12 1/4	13 1/2	4,485	9	Trans Mountain Oil Pipe Line	1	131 1/2	128 1/2	132	8,529	104	133 1/2
Pembina Pipeline common	5	69	68	74	1,735	50	Transcontinental Resources	1	30c	30c	30c	1,500	21c	34c
Penmans common	2	25 1/2	25 1/2	520	23 1/2	25 1/2	Trans Prairie Pipeline	1	28	27 1/2	30 1/4	5,650	17	30 1/4
Perron Gas & Oil preferred	2	3.55	3.45	3.90	43,800	2.30	Triad Oil	1	7.45	7.25	7.90	11,511	7.25	9.00
Perron Gold Mines	1	53c	52c	64c	426,135	27c	Tribag Mining Co Ltd	1	47c	47c	48c	6,800	28c	52c
Petrol Oil & Gas	1	1.00	1.00	1.08	43,700	95c	Trinity Chibougamau	1	22c	22c	30c	11,237	20c	23c
Phillips Oil Co Ltd	1	1.70	1.60	1.70	37,400	1.40	Ultra Shawkey Mines	1	64c	62c	66c	48,445	26c	74c
Photo Engravers	1	41	41	25	39 3/4	42	Union Acceptance common	1	5 1/8	5 1/8	5 1/8	100	3.85	5.50
Pickle Crow Gold Mines	1	1.22	1.20	1.30	5,586	1.15	2nd preferred	1	7 3/4	7 3/4	7 3/4	105	7	8
Pioneer Gold of British Columbia	1	1.45	1.52	4,750	1.26	1.66	Union Gas of Canada	1	77 1/4	75	77 1/4	2,203	62 3/4	77 1/4
Pitch-Ore Uranium	1	9c	9c	9 1/2c	23,700	7c	Union Mining Corp	1	21c	21c	21c	4,167	18c	24c
Placer Development	1	12 3/4	12 3/4	12 1/2	5,190	12	United Asbestos	1	5.85	5.70	6.05	3,510	5.50	6.95
Ponder Oils	1	60c	57c	60c	17,600	55c	United Corps Ltd class B	1	23	23	23	50	19 1/2	24 1/2
Powell River	1	43 1/4	42 1/2	43 1/4	1,370	38 1/2	United Estella Mines	1	15c	15c	15c	880	12 1/2c	20c
Powell Rouyn Gold	1	66c	66c	74c	11,100	50c	United Fuel Inv class B pfd	25	57 1/2	57 1/2	58	70	39	59 1/4
Power Corp	1	70	71 1/2	485	55	71 1/2	United Keno Hill	1	5.70	5.60	5.70	1,225	5.50	6.40
Prairie Oil Roy	1	5.50	5.50	5.75	910	3.95	United Montauban Mines	1	14c	14c	14 1/2c	5,365	11c	17c
Premier Border Gold	1	7c	7c	8 1/2c	4,000	7c	United Oils	1	3.50	3.30	3.75	213,943	1.73	3.75
President Electric	1	1.25	1.25	2,000	1.20	1.50	United Steel Corp	1	16 1/8	16	17	1,950	14 1/4	17
Preston East Dome	1	8.00	7.80	8.50	90,100	6.75	Universal Products	2	23	22 1/2	23 1/2	1,985	21	24 1/2
Pronto Uranium Mines	1	6.55	6.55	7.40	9,145	6.50	Upper Canada Mines	1	70c	70c	72c	10,800	69c	85c
Warrants	2.50	2.50	3.25	3,870	2.50	3.95	Vanadium Alloys	1	3.40	3.50	3.50	510	3.00	3.55
Prospectors Airways	1	1.32	1.32	1.38	2,600	1.16	Vandoo Consol Explorations Ltd.	1	14c	13 1/2c	15 1/2c	44,950	13 1/2c	23c
Provo Gas Producers Ltd.	1	3.50	3.35	3.75	299,015	1.70	Ventures Ltd	1	40 3/4	39	42 1/2	13,580	32 1/4	42 1/2
Purdex Minerals Ltd.	1	16c	14c	16c	3,300	11c	Vico Explorations	1	23c	20c	24c	109,060	18 1/2c	29c
Quebec Chibougamau Gold	1	1.27	1.25	1.45	25,250	1.25	Violamac Mines	1	1.75	1.72	1.75	30,502	1.30	2.00
Quebec Copper Corp.	1	85c	83c	86c	7,600	81c	Vulcan Oils	1	70c	70c	75c	7,800	50c	75c
Quebec Labrador Develop.	1	15 1/2c	15c	18c	33,500	11c	Wainwright Producers & Ref.	1	3.60	3.55	3.75	370	2.95	4.05
Quebec Lithium Corp	1	8.90	8.90	9.20	2,510	8.00	Waite Amulet Mines	1	9 1/2	9 1/2	10 1/4	5,244	9 1/2	13 1/2
Quebec Manitou Mines	1	52c	51c	54c	16,900	50c	Walker G & W	1	72 1/4	74 1/4	74 1/4	3,650	67 1/4	74 1/4
Quebec Metallurgical	1	2.12	1.97	2.17	10,369	1.79	Waterous Equipment	1	15	14	15	200	14	18 1/2
Queenston Gold Mines	1	20c	20c	27c	7,750	17c	Wayne Petroleum Ltd.	1	25c	24c	25c	8,331	24c	81c
Queumont Mining	1	14	13 1/2	15 1/4	12,718	13 1/2	Webb & Knapp (Canada) Ltd.	1	4.15	3.75	4.25	8,950	2.75	4.70
Radlone Uranium Mines	1	1.13	1.13	1.24	7,500	95c	Weedon Pyrite Copper	1	40c	40c	44c	11,700	35c	54c
Rainville Mines Ltd.	1	90c	90c	90c	2,000	70c	Werner Lake Nickel	1	29c	27c	31c	25,900	20c	35c
Rare Earth Mining Co Ltd.	1	80c	80c	80c	3,100	78c	Westpac Petroleum Ltd.	1	38 1/2c	38c	42c	45,442	16 1/2c	42c
Rayrock Mines	1	1.60	1.54	1.75	37,645	1.35</								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 26

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par			Bid			Ask			Par			Bid			Ask		
Aerovox Corp.	1	6	6 1/8	High Voltage Engineering	1	20	22	22 1/2	Skil Corp.	2	26 1/4	28 1/2	Time Inc.	1	67 1/4	70 1/2	
Aetna-Standard Engineer Co.	1	27 3/4	30 1/4	Hoover Co class A	2 1/2	27 1/4	29 3/8	29 3/8	Smith, Kline & French Lab 33 1/2c	59 3/4	62 1/4	62 1/4	Tokheim Corp.	1	26 1/2	28 1/2	
Air Products Inc.	1	36	38 1/4	Hudson Pulp & Paper Corp	1	22 1/2	24 3/8	24 3/8	South Shore Oil & Devel Co.	10c	15 3/4	16 3/8	Topp Industries Inc.	1	8 3/8	9 3/8	
American Barge Line Co.	5	35	37 1/2	Class A common	1	22 1/2	24 3/8	24 3/8	Southeastern Pub Serv Co.	10c	11 1/2	12 1/4	Towmotor Corp.	1	25 1/2	27 1/2	
American Box Board Co.	1	29 1/2	31 3/4	Hugoton Production Co.	1	77	81 1/4	81 1/4	Southern Calif Water Co.	5	14 1/4	15 1/8	Tracerlab Inc.	1	6 1/2	6 3/4	
American Express Co.	10	34 1/4	36 1/4	Husky Oil Co.	1	10 3/4	11 3/4	11 3/4	Southern Colorado Power Co.	5	14 3/4	16	Trans Gas Pipe Line Corp.	50c	19 3/8	21 1/4	
Amer Hospital Supply Corp.	4	34 3/4	36 1/4	Hyeon Mig Co.	10	3 1/4	3 3/4	3 3/4	Southern Nevada Power Co.	1	18 3/8	19 3/8	Tucson Gas Elec Lt & Pwr Co.	5	34	36 3/4	
American-Marietta Co.	2	50	53 1/4	ITE Circuit Breaker	5	42	45 1/8	45 1/8	Southern New Eng Tele Co.	25	37 1/2	39 3/4	U S Borax & Chemical Corp.	1	49 1/2	53	
American Pipe & Const Co.	1	x26 3/4	28 7/8	Ideal Cement Co.	10	62 1/2	66	66	Southern Union Gas Co.	1	28 1/8	30	United States Sugar Corp.	1	22 1/4	24 1/4	
Amer Research & Develop.	1	27 1/2	29 1/8	Indian Head Mills Inc.	1	12 1/2	14 1/8	14 1/8	Southwestern States Tele Co.	1	20 3/8	21 3/4	United States Truck Lines Inc.	1	22 1/2	24 3/4	
American Window Glass Co.	12 1/2	13 1/4	14 3/8	Indiana Gas & Water Co.	1	19 3/4	21 1/8	21 1/8	Speer Carbon Co.	2 1/2	31 3/8	33 3/8	United Utilities Inc.	10	21 1/4	22 1/2	
A M P Incorporated	1	29	31 1/2	International Textbook Co.	1	42 1/2	46 1/8	46 1/8	Sprague Electric Co.	2 1/2	31 1/2	33 3/4	Universal Match Corp.	12 1/2	28 3/4	31 3/8	
Amphenol Electronics Corp.	1	24 1/8	25 5/8	Interstate Bakeries Corp.	1	20	21 3/4	21 3/4	Staley (A E) Mfg Co.	10	26 1/2	28 1/4	Upper Peninsula Power Co.	9	27 1/2	29 3/8	
Anheuser-Busch Inc.	4	18 3/4	20	Interstate Motor Freight Sys.	1	12 1/4	13 1/4	13 1/4	Standard Fruit & Steamship	250	13 3/8	14 3/8	Utah Southern Oil Co.	2 1/2	17 1/2	19 1/8	
Arden Farms Co common	1	13 3/4	14 3/8	Interstate Securities Co.	5	16 1/8	17 3/8	17 3/8	Stanley Home Products Inc	1	30	34 3/8	Valley Mould & Iron Corp.	5	44 1/2	47 1/2	
Artic preferred	1	47 3/4	51 1/8	Investors Diver Services Inc.	1	79 1/2	83 3/4	83 3/4	Common non-voting	5	44 1/2	47 1/4	Vanity Fair Mills Inc.	5	16	17 1/2	
Arizona Public Service Co.	5	x26 3/4	27 1/2	Class A common	1	79 1/2	83 3/4	83 3/4	Stanley Works	25	44 1/2	47 1/4	Vitro Corp of America	50c	20 3/4	21 3/4	
Arkansas Missouri Power Co.	5	25 3/4	27 1/2	Iowa Electric Lt & Pow Co.	5	28 1/4	30	30	Statler Hotels Delaware Corp.	1	7 3/8	8 1/2	Wagner Electric Corp.	15	52 1/2	56	
Arkansas Western Gas Co.	5	19 1/2	20 3/4	Iowa Public Service Co.	5	15 3/4	16 3/4	16 3/4	Strong Cobb & Co Inc.	1	6 1/2	6 3/4	Warner & Swasey Co.	1	53 1/2	55 1/2	
Art Metal Construction Co.	10	35 1/2	38 1/4	Iowa Southern Utilities Co.	15	21 1/4	22 1/2	22 1/2	Struthers Wells Corp.	2 1/2	25 3/4	27 3/4	Warren Brothers Co.	1	50 1/2	54 1/2	
Avon Products Inc.	10	45 1/2	48 1/2	Jack & Heintz Inc.	1	10 3/4	11 3/8	11 3/8	Stubnitz Greene Corp.	1	12	12 3/4	Warren (S D) Co.	5	40	43	
Aztec Oil & Gas Co.	1	17 1/4	19	Jeferson Electric Co.	5	11 3/8	12 1/4	12 1/4	Suburban Propane Gas Corp.	1	x10 3/8	11 1/8	Washington Natural Gas Co.	10	15	16 1/4	
Bareco Oil Co.	1	6 3/8	7 1/8	Jervis Corp.	1	7 1/4	8 1/8	8 1/8	Sunlite Refining Co.	1c	8 1/2	9 1/8	West Jet Services Inc.	1	32 3/4	35 3/4	
Bates Mfg Co.	10	6 3/8	7	Jessop Steel Co.	1	2 3/8	2 6 1/4	2 6 1/4	Sutton (O A) Corp Inc.	1	7 3/4	7 3/8	West Point Manufacturing Co.	5	16	17 1/2	
Bausch & Lomb Optical Co.	10	21	22 3/4	Kaiser Steel Corp common	1	56 3/4	60 1/4	60 1/4	Tampax Inc.	1	37 1/4	40 1/8	Western Lt & Telephone Co.	10	34 1/4	36 1/4	
Bell & Gossett Co.	10	10 7/8	11 7/8	\$1.46 preferred	1	23 1/4	24 3/4	24 3/4	Tekol Corp.	1	9 3/8	10 1/4	Western Massachusetts Co.	1	40 1/4	42 3/4	
Beneficial Corp.	1	9 3/4	10 3/8	Kalamazoo Veg Parchment Co.	10	34	36 3/4	36 3/4	Tennessee Gas Transmis Co.	5	35 1/2	37 1/4	Western Natural Gas Co.	1	15 1/2	16 3/4	
Berkshire Hathaway Inc.	5	7 3/4	8 1/2	Kansas City Public Serv Co.	1	3 3/8	4 1/8	4 1/8	Texas Eastern Transmis Corp.	7	27 1/8	28 3/8	White Eagle Oil Co.	10c	11 1/2	12 1/2	
Beryllium Corp.	1	43	47 1/4	Kansas-Nebraska Natural Gas	5	37 1/4	39 3/8	39 3/8	Texas Gas Transmission Corp.	5	22 1/4	23 3/4	Whiting Corp.	5	16 3/4	18	
Black Hills Power & Light Co.	1	23 1/4	24 3/4	Kearney & Trecker Corp.	3	9 7/8	10 3/4	10 3/4	Texas Ill Nat Gas Pipeline Co.	1	20 3/8	21 3/4	Williams & Co Inc.	2 1/2	29	31 1/2	
Black, Sivalis & Bryson Inc com	1	23 1/8	30	Kellogg Co.	50c	36 1/2	38 3/4	38 3/4	Texas Industries Inc.	1	6 1/2	7	Wisconsin Pow & Light Co.	10	26 1/4	28	
Bolton Mills Inc.	1	6 7/8	7 3/8	Kendall Co.	16	37	39 3/8	39 3/8	Texas Natural Gasoline Corp.	1	60 1/2	65	Wood Conversion Co.	5	14 1/2	16 1/4	
Bowser Inc \$1.20 preferred	25	17 1/8	18 1/2	Kentucky Utilities Co.	10	24 1/2	26	26	Texas National Petroleum	1	6 1/8	6 3/8	Wurlitzer (Rudolph) Co.	10	10 1/2	11	
Brown & Sharpe Mfg Co.	10	25 1/2	27 1/2	Keystone Portland Cem Co.	3	31 1/4	33 1/2	33 1/2	Thermo King Corp.	1	8	8 3/8	Wyandotte Chemicals Corp.	1	40	42 3/4	
Brunner Mfg Co.	1	6 3/4	7 1/4	Koehring Co.	5	25	26 3/8	26 3/8	Three States Nat Gas Co.	1	7 3/8	8 1/4	Zapata Off-Shore Co.	50c	16 1/4	17 1/2	
Brush Beryllium Co.	1	15 1/2	16 3/4	L-O-F Glass Fibers Co.	5	14 3/8	15 1/2	15 1/2									
Bucyrus Steel Castings Co.	1	34	36 3/4	Landers Frary & Clark	25	18 3/8	19 3/4	19 3/4									
Bullock's Inc.	10	39 1/4	42	Lau Blower Co.	1	6 3/8	7	7									
Burney Corp.	1	14 3/8	16	Le Cuno Oil Corp.	10c	3 3/8	4 1/8	4 1/8									
California Oregon Power Co.	23	33	35	Liberty Loan Corp.	1	31 3/4	33 3/4	33 3/4									
California Water Service Co.	25	42	44 7/8	Lilly (Eli) & Co Inc com cl B	5	66 1/4	69 3/4	69 3/4									
Calif Wat & Telephone Co.	12 1/2	20 1/8	21 3/8	Lithium Corp of America	1	34 3/4	37 1/4	37 1/4									
Canadian Delphi Petrol Ltd.	10c	11 3/8	12 1/8	Lone Star Steel Co.	1	39 3/8	41 3/4	41 3/4									
Canadian Superior Oil of Calif.	1	20 3/4	22 1/8	Lucky Stores Inc.	1 1/4	13 1/4	14 1/4	14 1/4									
Carpet Paper Co.	1	36 1/2	39	Ludlow Mfg & Sales Co.	1	39	41 3/8	41 3/8									
Ceco Steel Products Corp.	10	22	23 3/8	Macmillan Co.	1	33 1/4	35 7/8	35 7/8									
Cedar Point Field Trust etis.	1	6 1/4	6 3/4	Madison Gas & Electric Co.	16	45 1/4	48 1/4	48 1/4									
Central Electric & Gas Co.	3 1/2	16	17	Mallory (P R) & Co.	1	47 3/4	50 3/8	50 3/8									
Central Ill Elec & Gas Co.	10	30 1/2	32 1/2	Manning Maxwell & Moore	12 1/2	30	32	32									
Central Indiana Gas Co.	5	13 3/8	14 3/8	Maremont Automo Prods Inc.	1	12 1/2	13 1/2	13 1/2									
Central Louisiana Electric Co.	5	35 1/4	37 1/2	Marlin-Rockwell Corp.	1	18 1/8	20	20									
Central Maine Power Co.	10	21 3/4	23	Marmont Herrington Co Inc.	1	13 3/4	14 7/8	14 7/8									
Central Public Utility Corp.	6	21 1/2	23	Maryland Shipbldg & Dry Co.	50c	6 1/2	7 1/8	7 1/8									
Central Soya Co.	1	30 1/4	32 1/4	Maxson (W L) Corp.	3	35 3/4	38 1/4	38 1/4									
Central Telephone Co.	10	22 1/4	23 7/8	McDermott (J Ray) & Co Inc.	1	53 1/2	57	57									
Central Vt Pub Serv Corp.	6	16 3/8	17 3/8	McLean Industries	1c	11 3/4	12 1/2	12 1/2									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 26

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.64	1.81		Intl Resources Fund Inc.....1c	4.69	5.12	
Affiliated Fund Inc.....1.25	5.93	6.41		Investment Co of America.....1	9.27	10.13	
American Business Shares.....1	3.77	4.03		Investment Trust of Boston.....1	10.41	11.38	
American Mutual Fund Inc.....1	8.42	9.23		Jefferson Custodian Funds Inc.....1	5.74	6.29	
Associated Fund Trust.....1	1.53	1.68		Johnston (The) Mutual Fund.....1	a21.22		
Atomic Development							
Mutual Fund Inc.....1	16.32	17.80		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.....1	5.58	6.07		B-1 (Investment Bonds).....1	24.47	25.54	
Axe-Houghton Fund "B" Inc.....5	8.07	8.77		B-2 (Medium Grade Bonds).....1	23.74	25.90	
Axe-Houghton Stock Fund Inc.....1	3.70	4.04		B-3 (Low Priced Bonds).....1	17.23	18.80	
Axe-Science & Elect'nics Corp 1c	10.23	11.12		B-4 (Discount Bonds).....1	10.07	10.99	
				K-1 (Income Pfd Stocks).....1	8.63	9.42	
Blue Ridge Mutual Fund Inc.....1	11.48	12.48		K-2 (Speculative Pfd Stks).....1	12.43	13.56	
Bond Inv Tr of America.....1	20.95	22.53		S-1 (High-Grade Com Stk).....1	15.92	17.37	
Boston Fund Inc.....1	15.56	17.25		S-2 (Income Com Stocks).....1	11.75	12.83	
Bowling Green Fund.....10c	9.77	10.57		S-3 (Speculative Com Stk).....1	13.81	15.07	
Broad Street Investment.....1	21.87	23.64		S-4 (Low Priced Com Stks).....1	9.95	10.86	
Bullock Fund Ltd.....1	12.96	14.20		Keystone Fund of Canada Ltd.....1	12.38	13.39	
				Knickerbocker Fund.....1	6.12	6.71	
California Fund Inc.....1	7.05	7.70		Lexington Trust Fund.....25c	11.55	12.62	
Canada General Fund.....1	13.64	14.75		Lexington Venture Fund.....1	9.81	10.72	
(1954) Ltd.....1	20.31	21.97		Life Insurance Investors Inc.....1	14.14	15.14	
Canadian Fund Inc.....1	7.86	8.59		Life Insurance Stk Fund Inc.....1	5.49	5.98	
Canadian International Growth				Loomis Sayles Mutual Fund.....*	a43.09		
Fund Ltd.....1	5.81	6.36					
Capital Venture Fund Inc.....1	23.11	24.98		Managed Funds—			
Century Shares Trust.....1	16.31	17.63		Automobile shares.....1c	5.32	5.96	
Chemical Fund Inc.....50c	14.100	14.700		Electrical Equipment shares.....1c	2.53	2.79	
Christiana Securities com.....100	135	140		General Industries shares.....1c	3.59	4.29	
Preferred.....1	9.10	9.89		Metal shares.....1c	3.47	3.82	
Colonial Fund Inc.....1	10.00	10.85		Paper shares.....1c	3.77	4.15	
Commonwealth Investment.....1	12.89	13.98		Petroleum shares.....1c	3.35	3.69	
Commonwealth Stock Fund.....1	17.16	18.65		Special Investment shares.....1c	2.79	3.06	
Composite Bond & Stock				Transport shares.....1c	3.11	3.43	
Fund Inc.....1	15.41	16.75		Manhattan Bond Fund Inc.....10c	7.15	7.84	
Composite Fund Inc.....1	13.44	14.53		Massachusetts Investors Trust			
Concord Fund Inc.....1	17	18 1/2		Mass Investors Growth Stock			
Consolidated Investment Trust.....1	6.76	7.40		Fund Inc.....33 1/2c	10.84	11.72	
Crown Western Investment Inc				Massachusetts Life Fund			
Dividend Income Fund.....1	14.54	14.69		Unit of beneficial interest.....1	19.22	20.78	
De Vegh Investing Co Inc.....1	67	70		Mutual Invest Fund Inc.....1	9.59	10.53	
De Vegh Mutual Fund Inc.....1	10.83	11.90		Mutual Shares Corp.....1	a14.61		
Delaware Fund.....1	13.34	14.62		Mutual Trust Shares			
Diversified Growth Stk Fund.....1	4.94	9.80		of beneficial interest.....1	3.37	2.66	
Diversified Investment Fund.....1	16.27	18.40		Nation Wide Securities Co Inc.....1	18.84	20.38	
Diversified Trustee Shares.....2.50	2.69	2.95		National Investors Corp.....1	10.26	11.09	
Dividend Shares.....25c	9.27	10.03		National Security Series—			
Dreyfus Fund Inc.....1	22.11	23.64		Balanced Series.....1	10.15	11.09	
Eaton & Howard—				Bond Series.....1	6.35	6.94	
Balanced Fund.....1	21.03	22.54		Dividend Series.....1	4.26	4.66	
Stock Fund.....1	5.06	5.53		Preferred Stock Series.....1	8.12	8.87	
Electronics Investment Corp.....1	168.52	170.22		Income Series.....1	5.78	6.33	
Energy Fund Inc.....10	7.62	7.27		Stock Series.....1	8.28	9.05	
Equity Fund Inc.....20c	14.28	15.44		Growth Stock Series.....1	6.31	6.90	
Fidelity Fund Inc.....5	15.85	17.14		New England Fund.....1	20.06	21.69	
Fiduciary Mutual Inv Co Inc.....1	3.92	4.29		New York Capital Fund			
Financial Industrial Fund Inc.....1	7.84	8.52		of Canada Ltd.....1	34	36	
Founders Mutual Fund.....*				Nucleonics Chemistry &			
Franklin Custodian Funds Inc—				Electronics Shares Inc.....1	9.79	10.70	
Common stock series.....1c	10.42	11.41					
Preferred stock series.....1c	6.72	7.36		Over-The-Counter Securities			
Fundamental Investors Inc.....2	16.28	17.84		Fund Inc.....1	10.42	11.39	
Futures Inc.....1	3.30	3.59		Peoples Securities Corp.....1	13.28	14.55	
Gas Industries Fund Inc.....1	14.53	15.88		Philadelphia Fund Inc.....1	8.99	9.81	
General Capital Corp.....1	12.53	13.35		Pine Street Fund Inc.....1	22.08	22.30	
General Investors Trust.....1	7.20	7.83		Pioneer Fund Inc.....2.50	14.65	15.92	
Group Securities—				Price (T Rowe) Growth Stock			
Automobile shares.....1c	9.19	10.07		Fund Inc.....1	31.62	31.94	
Aviation shares.....1c	10.72	11.74		Putnam Fund Inc.....1	6.45	6.97	
Building shares.....1c	6.03	6.62		Putnam (Geo) Fund.....1	12.63	13.73	
Capital Growth Fund.....1c	8.69	9.52					
Chemical shares.....1c	12.06	13.21		Science & Nuclear Funds.....1	11.88	12.91	
Common (The) Stock Fund.....1c	11.39	12.47		Scudder Fund of Canada Inc.....1	49 1/2	51 1/2	
Electronics & Electrical				Scudder, Stevens & Clark			
Equipment shares.....1c	7.16	7.85		Fund Inc.....*	a35.62		
Food shares.....1c	5.73	6.23		Scudder, Stevens & Clark—			
Fully administered shares.....1c	8.71	9.54		Common Stock Fund.....1	a23.79		
General bond shares.....1c	7.96	8.73		Selected Amer Shares.....1.25	8.75	9.47	
Industrial Machinery shares.....1c	15.03	16.45		Shareholders Trust of Boston.....1	11.34	12.26	
Institutional Bond shares.....1c	8.32	8.88		Smith (Edson B) Fund.....1	14.03	15.58	
Merchandising shares.....1c	10.23	11.21		Southwestern Investors Inc.....1	12.22	13.36	
Mining shares.....1c	8.86	9.71		Sovereign Investors.....1	12.43	13.61	
Petroleum shares.....1c	12.24	13.40		State Street Investment Corp.....1	38	40 1/2	
Railroad Bond shares.....1c	6.19	6.79		Stein Roe & Farnham Fund.....1	a29.45		
RR equipment shares.....1c	9.74	10.67		Sterling Investment Fund Inc.....1	11.06	11.70	
Steel shares.....1c	17.66	19.32					
Tobacco shares.....1c	4.13	4.54		Television-Electronics Fund.....1	12.14	13.23	
Utilities.....1c	8.84	9.69		Templeton Growth Fd of Can.....1	23 1/4	25 1/4	
Growth Industry Shares Inc.....1	15.72	16.19		Texas Fund Inc.....1	8.55	9.34	
Guardian Mutual Fund Inc.....1	17.10	17.63					
				United Funds Inc—			
Hamilton Funds Inc—				United Accumulated Fund.....1	11.31	12.29	
Series H-C7.....10c	4.26	4.65		United Continental Fund.....1	8.12	8.87	
Series H-DA.....10c	4.22			United Income Fund Shares.....1	10.06	10.93	
Haydock Fund Inc.....1	a24.00			United Science Fund.....1	11.10	12.13	
				United Funds Canada Ltd.....1	17.18	18.67	
Income Foundation Fund Inc 10c	2.51	2.74		Value Line Fund Inc.....1	5.82	6.36	
Income Fund of Boston Inc.....1	9.84	10.75		Value Line Income Fund Inc.....1	5.45	5.96	
Incorporated Income Fund.....1	8.65	9.45		Value Line Special Situations			
Incorporated Investors.....1	9.26	10.01		Fund Inc.....10c	2.77	3.03	
Institutional Shares Ltd—				Van Strum & Towne Stock			
Institutional Bank Fund.....1c	10.33	11.30		Fund Inc.....1	10.90	11.87	
Inst Foundation Fund.....1c	10.63	11.63		Wall Street Investing Corp.....1	7.13	7.79	
Institutional Growth Fund.....1c	11.18	12.23		Washington Mutual			
Institutional Income Fund.....1c	7.04	7.70		Investors Fund Inc.....1	8.91	9.74	
Institutional Insur Fund.....1c	12.92	14.14		Wellington Fund.....1	13.09	14.27	

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Aluminum Co of Can 4 1/2s 1980	102 1/4	102 1/2	Potomac Elec 4 3/4s.....1982	101 3/8	102
American Tel & Tel 4 3/4s 1985	100 1/8	100 3/8	Pub Serv Co of Okla 4 1/4s 1987	100	101
Appalachian Elec Pwr 4 3/4s 1987	102 1/8	102 1/2	Pub Serv El & Gas 4 3/4s 1977	100 1/2	100 3/4
Burlington Industries 4 1/4s 1975	78 3/4	79 1/4	Sears Roebuck Acceptance—		
Calif Electric Power 4 3/4s 1987	99	99 1/4	4 3/4s.....1977	98	98 1/2
Capital Airlines 4 1/4s 1976	81	82 1/2	Sheraton Co of Am 4 3/4s.....1967	85 1/2	87 1/2
Commonwealth Edison 4 1/4s 1967	100 1/4	100 3/8	Southern Calif Edison 4 1/4s 1982	100 3/8	100 3/4
Ferro Corp 3 3/4s.....1975	90	92	Southern Counties Gas 4 3/4s 1982	100	100 1/4
Fruehauf Trailer 4s.....1976	81 3/4	82 1/4	Textron Amer 5s.....1971	70 1/2	71 1/2
3 3/4s.....1975	109		Underwood Corp 5 1/2s.....1971	118	121
Hilton Hotels 4 1/4s.....1970	97	100	United Gas 4 1/2s.....1977	k	
Illinois Bell Telephone 4 1/4s 1983	100 1/4	101 1/4	U S Industries 4 1/4s.....1970	108	112
Lowenstein (M) & Sons—			Universal Match 5s.....1976	94 1/4	95 1/4
4 3/4s.....1981	79 1/2	80 1/2	Western Mass Elec 4 3/4s.....1987	99	99 1/2
Mississippi Power 4 3/4s.....1987	100 1/2	101 1/2			
Mueller Brass 3 3/4s.....1975	89	92	Stocks—		
New Orleans Pub Serv 4 1/4s 1987	99 1/4	99 3/4	Arizona Pub Serv 4.80% pfd.....50	57 1/2	59
			Pacific Power & Light—		
			6.16% pfd.....100	102 3/4	104 1/2
			Potomac Electric 2.44% pfd.....50	50 3/8	50 3/8

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	131		Jefferson Standard Life Ins.	10	83	87 1/2
Aetna Insurance Co.	10	75 3/4	79 1/2	Jersey Insurance Co of N Y.	10	34 1/2	37 3/4
Aetna Life	10	188	196	Lawyers Title Ins Corp (Va.)	5	16	17 3/4
Agricultural Insurance Co.	10	27 3/4	29 7/8	Liberty Nat Life Ins (Birm.)			
American Equitable Assur.	5	34	36 3/8	New common	2	24 1/4	25 7/8
American Fidelity & Casualty	5	26 1/2	28 1/4	Life Companies Inc.	1	13 3/8	14 3/8
\$1.25 conv preferred	5	26 3/4	28 1/2	Life Insurance Co of Va.	20	97 1/2	101 1/2
Amer Heritage Life Ins—				Lincoln National Life	10	210	218
(Jacksonville Fla.)	1	4 3/4	5 1/4				
American Home Assurance Co.	5	34	37 3/4	Maryland Casualty	1	38	40 1/4
Amer Ins Co (Newark N J.)	2 1/2	28 1/2	30 1/4	Massachusetts Bonding	5	33 1/4	35 3/8
Amer Mercury (Wash D C.)	1	3 1/8	3 3/4	Merchants Fire Assurance	5	55	59
American Re-insurance	5	27 1/4	29 1/8	Merchants & Manufacturers	4	11 3/8	12 3/8
American Surety Co.	6.25	18 3/8	20	Monarch Life Ins Co.	5	31 1/2	33 1/2
Bankers & Shippers	10	55					
Bankers Natl Life Ins (N J.)	10	23	26 1/4	National Fire	10	80 1/2	84 3/4
Beneficial Stand Life Ins Co.	1	17 5/8	18 3/4	National Union Fire	5	37 1/2	40 1/8
Boston Insurance Co.	5	33 3/4	36 1/8	Nationwide Corp class A.	5	15 1/8	16 1/4
				New Amsterdam Casualty	2	46 1/4	49 1/4
Camden Fire Ins Assn (N J.)	5	28	29 7/8	New Hampshire Fire	10	38 1/2	42
Colonial Life Ins of Amer.	10	115	126	New York Fire	5	26 1/2	28 1/2
Columbian Natl Life Ins.	2	79	83 3/4	North River	2.50	36 3/4	39
Connecticut General Life	10	249	260	Northeastern	3.33 1/4	7 1/2	8 3/8
Continental Assurance Co.	5	114	119	Northern	12.50	74 1/2	78 3/4
Continental Casualty Co.	5	87	90 1/2	Northwestern National Life			
Crum & Forster Inc.	10	57 1/2	60 3/4	Insurance (Minn.)	10	88	94
Eagle Fire Ins Co (N J.)	1.25	3 3/4	4 3/8	Pacific Fire	10	55 1/2	59
Employees Group Assoc.	*	65	69	Pacific Indemnity Co.	10	56 3/4	60 1/4
Employers Reinsurance Corp.	5	27	29 3/8	Peerless Insurance Co.	5	21 1/2	23
				Phoenix	10	75 1/2	79 1/4
Federal	4	39 1/2	42 1/4	Providence-Washington	10	18 3/8	20 1/4
Fidelity & Deposit of Md.	10	86 1/2	96 3/4				
Fire Assn of Philadelphia	10	43 1/2	46 3/8	Reinsurance Corp (N Y.)	2	12	13 1/8
Fireman's Fund (S F.)	2.50	56	59 1/2	Republic Insurance (Texas)	10	50 1/2	55 1/2
Firemen's of Newark	7.50	37 3/4	40				
Franklin Life	4	111 1/2	116	St Paul Fire & Marine	6.25	56 3/4	60
				Seaboard Surety Co.	10	64 1/2	69
General Reinsurance Corp.	10	52 1/2	56	Security (New Haven)	10	30 1/2	33
Glens Falls	5	32 3/4	35 1/8	Springfield Fire & Marine	10	47 1/4	50 3/8
Globe & Republic	5	18 1/4	20 3/8	Standard Accident	10	57 1/2	61
Great American	5	38 7/8	41 1/8				
Gulf Life (Jacksonville Fla.)	2 1/2	27 1/2	29 3/8	Title Guar & Trust (N Y.)	8	21	22 3/4
				Travelers	5	82 7/8	86 1/8
Hanover Fire	10	37 3/4	40 3/8				
Hartford Fire Insurance Co.	10	160	167	U S Fidelity & Guaranty Co.	10	72 1/2	76 1/4
Hartford Steamboiler	10	74 1/2	78 1/4	U S Fire	3	26 1/4	28
Home	5	41 1/2	43 7/8	U S Life Insurance Co in the			
				City of N Y	2	27 1/8	29
Insurance Co of North Amer.	5	100	104	Westchester Fire	2	28 3/4	30 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.9% above those of the corresponding week last year. Our preliminary totals stand at \$21,632,121,536 against \$21,231,995,985 for the same week in 1956. At this center there is a loss for the week ending Friday of 5.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending April 27—	1957	1956	%
New York	\$9,983,082,183	\$10,606,609,855	— 5.9
Chicago	1,182,318,900	1,021,553,142	+ 15.7
Philadelphia	1,442,000,000	1,229,000,000	+ 17.3
Boston	791,611,429	739,979,176	+ 7.0
Kansas City	391,293,416	382,487,738	+ 2.3
St. Louis	362,100,000	368,000,000	— 1.6
San Francisco	680,339,000	659,004,221	+ 3.2
Pittsburgh	456,139,087	453,827,845	+ 0.5
Cleveland	575,590,618	558,935,038	+ 3.0
Baltimore	410,801,493	345,106,019	+ 19.0
Ten cities, five days	\$16,275,275,126	\$16,364,503,034	— 0.5
Other cities, five days	4,414,038,680	4,056,244,125	+ 8.8
Total all cities, five days	\$20,689,313,806	\$20,420,747,159	+ 1.3
All cities, one day	942,807,730	811,248,826	+ 16.2
Total all cities for week	\$21,632,121,536	\$21,231,995,985	+ 1.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 20. For that week there was an increase of 0.7%, the aggregate clearings for the whole country having amounted to \$22,605,584,833 against \$22,448,918,737 in the same week in 1956. Outside of this city there was a loss of 3.1%, the bank clearings at this center showing an increase of 4.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an improvement of 4.5%, but in the Boston Reserve District the totals register a decline of 6.8% and in the Philadelphia Reserve District of 17.4%. In the Cleveland Reserve District there is an increase of 0.4% and in the Atlanta Reserve District of 3.0%, but in the Richmond Reserve District there is a decrease of 5.3%. The Chicago Reserve District suffers a loss of 8.3% and the St. Louis Reserve District of 4.8%, but the Minneapolis Reserve District enjoys a gain of 4.5%. In the Dallas Reserve District the totals are smaller by 0.9%, but in the Kansas City Reserve District the totals are larger by 3.4%, and in the San Francisco Reserve District by 5.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week End. April 20—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	748,950,455	803,537,205	— 6.8	787,383,776	680,834,689
2nd New York	11,698,034,426	11,199,174,355	+ 4.5	10,028,823,494	9,581,233,348
3rd Philadelphia	1,126,792,401	1,363,826,316	— 17.4	1,314,513,941	1,368,052,353
4th Cleveland	1,531,524,123	1,526,175,458	+ 0.4	1,296,700,627	1,143,443,446
5th Richmond	732,035,655	773,247,511	— 5.3	708,342,751	569,736,273
6th Atlanta	1,364,162,074	1,324,844,196	+ 3.0	1,170,754,320	1,024,887,912
7th Chicago	1,402,519,745	1,529,045,325	— 8.3	1,388,730,668	1,380,014,574
8th St. Louis	753,683,238	791,676,086	— 4.8	691,122,255	612,271,157
9th Minneapolis	623,154,455	596,302,194	+ 4.5	552,515,748	472,506,595
10th Kansas City	661,952,005	640,305,043	+ 3.4	627,122,084	549,803,178
11th Dallas	589,128,101	594,753,771	— 0.9	471,606,003	433,169,915
12th San Francisco	1,373,648,155	1,306,031,277	+ 5.2	1,231,906,932	1,013,614,167
Total	22,605,584,833	22,448,918,737	+ 0.7	20,269,522,599	18,829,567,607
Outside New York City	11,339,787,948	11,696,218,524	— 3.1	10,662,891,333	9,620,653,460

We now add our detailed statement showing the figures for each city for the week ended April 20 for four years:

Clearings at—	1957	Week Ended April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	2,225,389	2,402,548	— 7.4	2,153,696
Portland	6,445,728	6,303,271	+ 2.3	5,601,164
Massachusetts—Boston	600,980,771	662,038,742	— 9.2	658,473,121
Fall River	3,371,334	3,459,325	— 2.5	3,731,958
Lowell	1,638,447	1,421,301	+ 15.3	1,287,902
New Bedford	2,970,899	3,549,544	— 16.3	3,921,434
Springfield	13,612,807	13,236,677	+ 10.1	13,507,907
Worcester	10,048,307	9,354,645	+ 7.4	9,222,645
Connecticut—Hartford	38,139,058	42,044,408	— 9.5	38,380,633
New Haven	21,030,480	24,268,455	— 13.3	19,841,216
Rhode Island—Providence	45,610,200	32,848,600	+ 38.9	29,016,600
New Hampshire—Manchester	2,877,036	2,609,689	+ 10.2	2,245,500
Total (12 cities)	748,950,455	803,537,205	— 6.8	787,383,776
Second Federal Reserve District—New York—				
New York—Albany	42,869,928	30,000,363	+ 42.9	39,428,560
Binghamton	(a)	(a)	—	4,752,182
Buffalo	154,829,681	151,738,508	+ 2.0	132,843,157
Elmira	2,902,956	2,885,213	+ 0.6	3,230,602
Jamestown	3,519,971	3,307,664	+ 6.4	2,557,528
New York	11,265,756,885	10,752,700,213	+ 4.8	9,606,631,266
Rochester	43,336,037	39,809,072	+ 8.9	32,954,075
Syracuse	28,651,202	23,149,722	+ 23.8	22,329,218
Connecticut—Stamford	23,744,404	28,843,132	— 17.7	25,603,463
New Jersey—Newark	59,016,905	78,303,685	— 24.6	71,652,504
Northern New Jersey	73,372,457	88,436,783	— 17.0	86,840,939
Total (10 cities)	11,698,034,426	11,199,174,355	+ 4.5	10,028,823,494

Third Federal Reserve District—Philadelphia—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
Pennsylvania—Allentown	2,022,268	1,830,842	+ 10.5	1,514,930
Bethlehem	2,213,922	1,874,954	+ 18.1	1,737,873
Chester	1,992,495	1,837,983	+ 8.4	2,043,741
Lancaster	4,583,520	5,229,171	— 12.3	5,559,325
Philadelphia	1,062,000,000	1,296,000,000	— 18.1	1,248,000,000
Reading	3,527,931	4,607,290	— 23.4	4,174,866
Scranton	8,929,070	6,632,364	+ 34.6	6,951,835
Wilkes-Barre	*3,500,000	3,993,540	— 2.4	3,484,012
York	6,306,069	7,762,366	— 18.8	8,105,308
Delaware—Wilmington	18,329,483	19,357,428	— 5.3	18,743,438
New Jersey—Trenton	13,387,643	14,700,478	— 8.9	14,198,613
Total (11 cities)	1,126,792,401	1,363,826,316	— 17.4	1,314,513,941

Fourth Federal Reserve District—Cleveland—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
Ohio—Canton	13,751,136	12,127,249	+ 13.4	9,776,246
Cincinnati	308,067,009	330,409,680	— 6.7	283,696,538
Cleveland	634,088,633	619,425,913	+ 2.4	538,643,289
Columbus	57,799,200	56,132,800	+ 3.0	49,438,700
Mansfield	13,283,787	14,722,730	— 9.8	13,514,666
Youngstown	14,739,057	12,745,069	+ 15.6	11,445,714
Pennsylvania—Pittsburgh	489,795,301	480,612,017	+ 1.9	390,185,414
Total (7 cities)	1,531,524,123	1,526,175,458	+ 0.4	1,296,700,627

Fifth Federal Reserve District—Richmond—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
West Virginia—Huntington	4,631,657	4,078,743	+ 13.6	3,959,554
Virginia—Norfolk	24,862,811	22,782,478	+ 9.1	20,428,000
Richmond	213,013,934	205,999,533	+ 3.4	188,262,879
South Carolina—Charleston	8,820,493	9,494,729	— 7.1	6,868,875
Maryland—Baltimore	337,912,654	391,721,492	— 13.7	352,274,841
District of Columbia—Washington	142,794,106	139,170,536	+ 2.6	136,548,602
Total (6 cities)	732,035,655	773,247,511	— 5.3	708,342,751

Sixth Federal District—Atlanta—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
Tennessee—Knoxville	31,526,267	34,507,880	— 8.6	30,003,247
Nashville	143,849,863	140,283,577	+ 2.5	135,825,621
Georgia—Atlanta	417,100,000	418,500,000	— 0.4	401,300,000
Augusta	7,270,379	6,685,838	+ 8.7	6,596,516
Macon	7,013,422	6,800,184	+ 3.1	5,936,612
Florida—Jacksonville	277,746,499	248,609,594	+ 11.7	205,765,078
Alabama—Birmingham	236,175,486	243,170,985	— 2.9	180,053,543
Mobile	15,855,241	14,362,831	+ 10.4	11,578,825
Mississippi—Vicksburg	619,847	553,614	+ 12.0	519,641
Louisiana—New Orleans	227,005,070	211,269,693	+ 7.5	193,175,237
Total (10 cities)	1,364,162,074	1,324,844,196	+ 3.0	1,170,754,320

Seventh Federal Reserve District—Chicago—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
Michigan—Ann Arbor	*2,500,000	2,441,385	+ 2.4	2,415,158
Grand Rapids	21,041,341	20,331,634	+ 3.5	17,548,354
Lansing	9,163,515	9,419,984	— 2.7	8,725,034
Indiana—Fort Wayne	13,714,316	13,614,662	+ 0.7	10,650,703
Indianapolis	90,271,000	81,814,000	+ 10.3	79,777,000
South Bend	10,911,852	11,448,502	— 4.7	10,268,686
Terre Haute	4,066,529	4,188,398	— 2.9	4,477,024
Wisconsin—Milwaukee	143,809,753	139,493,385	+ 3.1	119,495,809
Iowa—Cedar Rapids	7,590,150	6,735,345	+ 12.7	6,000,842
Des Moines	48,782,936	44,342,343	+ 10.0	37,429,362
Sioux City	14,355,429	14,738,177	— 2.6	15,458,811
Illinois—Bloomington	1,359,341	1,432,162	— 5.1	1,404,268
Chicago	993,410,127	1,140,279,301	— 12.9	1,042,079,490
Decatur	5,555,538	6,797,757	— 18.3	5,502,088
Peoria	17,141,131	15,990,677	+ 17.2	13,266,836
Rockford	11,913,598	9,343,247	+ 27.5	8,711,731
Springfield	6,933,189	6,634,366	+ 4.5	5,519,472
Total (17 cities)	1,402,519,745	1,529,045,325	— 8.3	1,388,730,668

Eighth Federal Reserve District—St. Louis—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
Missouri—St. Louis	402,200,000	425,000,000	— 5.4	371,400,000
Kentucky—Louisville	202,115,234	212,290,310	— 4.8	188,843,736
Tennessee—Memphis	146,462,489	151,412,119	— 3.3	128,386,676
Illinois—Quincy	2,905,515	2,973,657	— 2.3	2,491,843
Total (4 cities)	753,683,238	791,676,086	— 4.8	691,122,255

Ninth Federal Reserve District—Minneapolis—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
Minnesota—Duluth	9,751,781	10,064,545	— 3.1	6,853,059
Minneapolis	428,915,595	399,881,751	+ 7.3	371,439,640
St. Paul	152,991,628	153,940,390	— 0.6	141,772,587
North Dakota—Fargo	9,178,302	9,382,446	— 2.2	8,989,548
South Dakota—Aberdeen	4,267,149	4,450,104	+ 1.5	4,098,666
Montana—Billings	6,018,600	5,929,453	+ 1.5	5,959,049
Helena	12,031,400	12,653,505	— 4.9	13,403,199
Total (7 cities)	623,154,455	596,302,194	+ 4.5	552,515,748

Tenth Federal Reserve District—Kansas City—

	1957	Week Ending April 20	1955	1954
	\$	\$ Inc. or Dec. %	\$	\$
Nebraska—Fremont	1,031,247	1,032,513	— 0.1	1,781,396
Hastings	762,942	767,903	+ 2.0	725,577
Lincoln	10,976,326	9,805,527	+ 11.9	8,230,518
Omaha	153,353,884	155,053,049	— 1.1	153,254,320
Kansas—Topeka	11,076,514	15,243,015	— 27.3	10,440,365
Wichita	34,417,055	27,977,041	+ 23.0	30,853,751
Missouri—Kansas City	431,192,638	411,625,277	+ 4.8	403,878,264
St. Joseph	12,882,212	12,032,446	+ 7.1	11,981,524
Colorado—Colorado Springs	6,239,187	6,768,272	— 7.8	5,976,369
Pueblo	(a)	(a)	—	(a)
Total (9 cities)	661,952,005	640,305,043	+ 3.4	627,122,084

Eleventh Federal Reserve District—Dallas—

Texas—Austin	12,958,400	11,938,701	+ 8.5	9,800,528	7,812.70
Dallas	505,648,747	510,696,592	— 1.0	401,394,641	370,700.34
Fort Worth	41,383,207	39,920,036	+ 3.7	30,860,370	28,424.66
Galveston	9,323,000	7,903,000	+ 18.0	6,261,000	5,486.40
Wichita Falls	6,757,428	7,356,266	— 8.1	6,359,093	5,825.55
Louisiana—Shreveport	12,057,319	16,939,176	—28.8	16,930,371	14,920.23
Total (6 cities)	589,128,101	594,753,771	— 0.9	471,606,003	433,169.91

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 19, 1957 TO APRIL 25, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday April 19	Monday April 22	Tuesday April 23	Wednesday April 24	Thursday April 25
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0248971*	.0249379*	.0247815*	.0247000*	.0250735*
Australia, pound	2.221762	2.221862	2.222609	2.224949	2.224103
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199025	.0199062	.0198500	.0198562	.0198687
British Malaysia, Malayan dollar	3.25100	3.25100	3.25133	3.25366	3.25266
Canada, dollar	1.041312	1.041250	1.041562	1.042031	1.042812
Ceylon, rupee	.208866	.208833	.208916	.209033	.209000
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.237900*	.237900*	.237900*	.237900*	.237891*
India, rupee	.208900	.208900	.208900	.208900	.208900
Ireland, pound	2.786312*	2.786312*	2.786312*	2.786312*	2.786312*
Japan, Yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800660	.0800660	.0800660	.0800660	.0800660
Netherlands, guilder	.261350	.261350	.261350	.261350	.261350
New Zealand, pound	2.760705	2.760705	2.761757	2.764665	2.763613
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233300	.233300	.233300	.233300	.233300
Union of South Africa, pound	2.778894	2.778894	2.778894	2.778894	2.778894
United Kingdom, pound sterling	2.786312	2.786312	2.786312	2.786312	2.786312

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 24, 1957	April 17, 1957	April 25, 1956
ASSETS			
Gold certificate account	20,779,391	2	573,405
Redemption fund for F. R. notes	855,435	211	10,549
Total gold certificate reserves	21,634,826	213	583,954
F. R. notes of other banks	435,323	47,383	94,424
Other cash	399,598	8,795	94
Discounts and advances	673,709	135,337	183,666
Industrial loans	775	8	180
Acceptances—bought outright	24,910		11,242
U. S. Government securities:			
Bought outright—			
Bills	434,105		70,635
Certificates	11,362,199		429,500
Notes	8,571,413		582,500
Bonds	2,801,750		
Total bought outright	23,169,467		82,365
Held under repurchase agreement		69,300	
Total U. S. Gov't securities	23,169,467	69,300	82,365
Total loans and securities	23,969,861	204,645	254,989
Due from foreign banks	5,228,342	448,795	624,431
Uncollected cash items	76,625	60	11,237
Bank premises	128,066	12,722	21,609
Other assets			
Total assets	51,768,663	584,813	1,037,354
LIABILITIES			
Federal Reserve notes	26,326,478	124,558	439,345
Deposits:			
Member bank reserves	18,871,814	42,745	384,338
U. S. Treas.—general account	328,436	55,639	242,392
Foreign	387,837	27,832	50,784
Other	292,978	6,914	19,728
Total deposits	19,881,065	77,466	173,002
Deferred availability cash items	4,155,362	394,740	308,444
Other liab. & accrued dividends	19,430	919	1,517
Total liabilities	50,382,335	595,845	922,308
CAPITAL ACCOUNTS			
Capital paid in	331,407	78	17,812
Surplus (Section 7)	747,563		53,981
Surplus (Section 13b)	27,543		
Other capital accounts	279,785	10,954	43,253
Total liab. & capital accounts	51,768,663	584,813	1,037,354
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.8%	.2%	.6%
Contingent liability on acceptances purchased for foreign correspondents	64,178	1,292	21,248
Industrial loan commitments	1,962	6	483

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 17: Increases of \$363 million in loans adjusted, \$193 million in balances with domestic banks, \$1,000 million in demand deposits adjusted, and \$265 million in demand deposits credited to domestic banks, and decreases of \$468 million in U. S. Government deposits.

Commercial and industrial loans increased \$115 million in New York City, \$26 million in the Chicago District, \$12 million in the Minneapolis District, \$12 million in the Dallas District, and a total of \$165 million at all reporting member banks. Changes according to industry appear in another press release. "Other" loans increased \$122 million, of which \$97 million was in the Chicago District.

Holdings of Treasury bills increased \$34 million. Holdings of Treasury certificates of indebtedness decreased \$46 million and holdings of U. S. Government bonds decreased \$31 million.

Demand deposits adjusted increased \$489 million in

the New York District, \$161 million in the San Francisco District, \$105 million in the Cleveland District, \$94 million in the Kansas City District, and by smaller amounts in all but two of the other districts. Time deposits decreased \$75 million, of which \$59 million was in deposits of individuals, partnerships, and corporations in New York City.

Borrowings from Federal Reserve Banks decreased \$367 million, and borrowings from others increased \$104 million. Loans to banks increased \$75 million.

A summary of assets and liabilities of reporting member banks follows:

	April 17, 1957	April 10, 1957*	April 18, 1956
ASSETS			
Loans and investments adjusted	87,268	338	1,761
Loans adjusted	53,251	363	3,747
Commercial and industrial loans	31,126	165	3,855
Agricultural loans	421	6	58
Loans to brokers & dealers for purchasing or carrying securities	1,874	40	476
Other loans for purchasing or carrying securities	1,176	21	122
Real estate loans	8,699	9	287
Other loans	11,001	122	471
U. S. Government securities—total	26,258	47	1,437
Treasury bills	1,146	34	367
Treasury certificates of indebtedness	1,421	46	786
Treasury notes	5,161	4	1,247
U. S. bonds	18,530	31	1,293
Other securities	7,759	22	529
Loans to banks	1,121	75	135
Reserves with Federal Reserve Banks	13,415	67	37
Cash in vault	956	11	1
Balances with domestic banks	2,541	193	137
LIABILITIES			
Demand deposits adjusted	56,688	1,000	125
Time deposits except U. S. Government	23,097	75	1,501
U. S. Government deposits	2,470	468	209
Interbank demand deposits:			
Domestic banks	10,783	265	121
Foreign banks	1,540	33	13
Borrowings:			
From Federal Reserve Banks	719	367	3
From others	658	104	199

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* April 10 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
NOTICE OF TENDER		
Peoria Service Co.—		
5% 1st mtge. s. f. bonds, series A, due 1959	May 1	1891
PARTIAL REDEMPTIONS		
Air Reduction Co., Inc., \$4.50 conv. preferred stock	Jun 5	1629
American Discount Co. of Georgia—		
5.90% capital debentures, due 1973	May 1	1629
Armour & Co.—		
5% cum. income subord. debts. due Nov. 1984	May 1	1633
Atlanta & Charlotte Air Line Ry.—		
First mortgage 3 3/4% bonds due 1963	May 1	1511
Central Indiana Gas Co.—		
2 1/2% first mortgage bonds due 1971	May 1	1634
General Plywood Corp., 5% cumulative pfd. stock	May 1	1153
General Tire & Rubber Co.—		
4 1/4% subordinated debentures due April 1, 1981	May 1	1515
Interstate Bridge Co. 4 1/4% 1st mtge. bds. due May 1, 1965	May 1	1749
(John) Morrell & Co., 15-year 3% debts. due 1958	May 1	1517
National Gas & Oil Corp.—		
First mortgage 4 1/4% bonds due March 1, 1973	May 1	1517
Seabrook Farms Co., 3 3/4% s. f. debts. due Feb. 1, 1962	May 1	1679
South Coast Corp.—		
1st (closed) mtge. 4 1/4% s. f. bonds due 1960	May 31	1892
Southern Union Gas Co. 4 1/4% s. f. debts. due 1976	May 1	1793

Company and Issue	ENTIRE ISSUES CALLED	Date	Page
International Ry. of Central America—			
First mortgage 60-year 5% gold bonds, series B, and			
5% first mortgage 60-year gold bonds		May 1	1044

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
National Steel & Shipbuilding Corp.—			
6% preferred (quar.)	15c	5-1	4-22
National Theatres (quar.)	12 1/2c	5-2	4-18
Neiman-Marcus Co., 4 1/2% pfd. (quar.)	\$1.06 1/4	5-15	5-1
Neon Products (Canada) Ltd.	115c	7-19	7-5
Neptune Meter Co., common (quar.)	35c	5-15	5-1
\$2.40 preferred (quar.)	60c	5-15	5-1
Above capital gains distributions paid in shares unless cash is requested.			
New Dickinson Mines, Ltd.	15c	5-28	5-1
New England Fund (from Investment Inc.)	19c	5-1	4-18
New Process Co.	50c	5-1	4-22
New York Central RR. (quar.)	50c	6-10	5-17
New York Dock, common	\$2	9-3	8-16
New York Merchandise	5c	5-1	4-19
New York State Electric & Gas—			
Common (quar.)	50c	5-15	4-19
3 3/4% preferred (quar.)	93 3/4c	7-1	6-7
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-7
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-7
New York Wire Cloth (quar.)	25c	5-1	4-15
Newark Telephone (Ohio)			
3 3/4% preferred (quar.)	93 3/4c	5-1	4-15
Niagara Share Corp. (quar.)	15c	6-14	5-31
Noma Lites, Inc. (stock dividend)	5%	5-15	4-30
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	5-10	4-11
Nortex Oil & Gas Corp.—			
\$1.20 convertible preferred (quar.)	30c	5-1	4-23
North American Car Corp. (quar.)	40c	6-10	5-21
North American Investment Corp.—			
6% preferred (quar.)	37 1/2c	6-20	5-31
5 1/2% preferred (quar.)	34 1/2c	6-20	5-31
Northern Illinois Corp., common (quar.)	20c	5-1	4-15
\$1.50 convertible preferred (quar.)	37 1/2c	5-1	4-15
Northern Illinois Gas Co., common (quar.)	22c	5-1	3-22
5% preferred (quar.)	\$1.25	5-1	3-22
Northern Indiana Public Service—			
Common (quar.)	48c	6-20	5-24
4.40% preferred (quar.)	44c	7-1	5-24
Northern Life Insurance (Seattle)—			
Stock dividend	100%	5-15	5-15
Northern Ohio Telephone (quar.)	40c	7-1	6-14
Northern Oklahoma Gas Co. (quar.)	25c	5-15	5-6
Northern RR. of New Hampshire (quar.)	\$1.50	4-30	4-11
Northwest Airlines Inc., common	20c	5-1	4-19
4.60% preference (quar.)	28 1/2c	5-1	4-19
Northwest Engineering, class A com. (quar.)	25c	5-1	4-10
Extra	25c	5-1	4-10
Class B common (quar.)	25c	5-1	4-10
Extra	25c	5-1	4-10
Northwest Industries, Ltd. (s-a)	125c	4-30	4-23
Extra	125c	4-30	4-23
Northwestern Steel & Wire (quar.)	20c	4-30	4-15
Northwestern Utilities, Ltd.—			
4% preference (quar.)	\$1	5-1	4-23
Noyes (Chas. F.) Co., 6% preferred (quar.)	22 1/2c	5-1	4-25
Nuin-Bush Shoe (quar.)	25c	4-30	4-8
Official Films, Inc. (Initial s-a)	5c	6-3	4-30
Ohio Leather Co. (quar.)	25c	4-30	4-19
Oklahoma Gas & Electric, com. (quar.)	45c	4-30	4-10
Oklahoma Mississippi River Products Line, Inc. (quar.)	5c	6-15	5-15
Oklahoma Natural Gas, common (quar.)	37 1/2c	5-15	4-30
4 1/4% preferred A (quar.)	50 1/2c	5-15	4-30
4.92% preferred B (quar.)	61 1/2c	5-15	4-30
Okonite Co. (quar.)	50c	5-1	4-15
Old Republic Life Insurance (quar.)	20c	5-1	4-12
Old Mathieson Chemical			
4 1/4% convertible preferred (quar.)	\$1.06 1/4	6-1	5-17
4.50% preferred (quar.)	\$1.12 1/2	4-30	4-2
Ontario Jockey Club Ltd., common (s-a)	15c	6-14	5-31
Ontario & Quebec Ry. (s-a)	183	6-1	5-1
Ontario Steel Products Co., Ltd., common	125c	5-15	4-15
7% preferred (quar.)	\$1.75	5-15	4-15
Otter Tail Power, common (quar.)	40c	6-10	5-15
\$3.60 preferred (quar.)	90c	6-1	5-15
\$4.40 preferred (quar.)	\$1.10	6-1	5-16
Outlet Co.	\$1.25	5-1	4-22
Oxford Paper, \$5 preference (quar.)	\$1.25	6-1	5-15
Owens-Illinois Gas Co., common (quar.)	62 1/2c	6-5	5-13
4% convertible preferred (quar.)	\$1	7-1	6-12
Pabst Brewing (quar.)	10c	4-30	4-10
Pacific Atlantic Canadian Investment, Ltd.	13c	6-1	5-15
Pacific Finance, 5% preferred (quar.)	\$1.25	5-1	4-15
4 1/4% preferred (quar.)	29 1/2c	5-1	4-15
Pacific Gas & Electric, 6 1/2% preferred (quar.)	37 1/2c	5-15	4-19
5 1/2% preferred (quar.)	34 1/2c	5-15	4-19
5% 1st preferred (quar.)	31 1/2c	5-15	4-19
5% 1st preferred A (quar.)	31 1/2c	5-15	4-19
4.80% preferred (quar.)	30c	5-15	4-19
4.50% preferred (quar.)	28 1/2c	5-15	4-19
4.36% preferred (quar.)	27 1/2c	5-15	4-19
Pacific Hawaiian Products (quar.)	25c	4-30	4-15
Pacific Lighting (quar.)	50c	5-15	4-19
Pacolet Mfg. (quar.)	\$1.50	5-15	5-8
Palestine Economic (stock dividend)	4%	5-15	3-15
Pan American Sulphur (stock dividend)	4%	5-10	3-29
Pan American World Airways Inc.	20c	5-17	4-19
Panhandle Eastern Pipe Line, com. (quar.)	45c	6-15	5-31
4% preferred (quar.)	\$1	7-1	6-15
Park Chemical Co., common (quar.)	7 1/2c	5-15	4-30
5% conv. preferred (quar.)	2 1/2c	7-1	6-13
5% conv. preferred (quar.)	2 1/2c	10-1	9-16
5% conv preferred (quar.)	2 1/2c	1-25-58	12-18
Perke-Davis & Co. (quar.)	45c	4-30	4-5
Parker Drilling of Canada Ltd.	125c	5-1	4-15
Parkersburg-Aetna Corp.—			
Common (stock dividend)	2 1/2%	6-1	5-1
Pato Consolidated Gold Dredging, Ltd.—			
(Interim)	150c	5-16	4-25
Peabody Coal, 5% prior pfd. (quar.)	31 1/2c	6-1	5-17
Peerless Insurance Co. (Keene, N. H.) (quar.)	25c	5-1	4-19
Peninsular Telephone Co.—			
Common (increased)	50c	7-1	6-10
\$1 preferred (quar.)	25c	5-15	4-23
\$1.30 preferred (quar.)	32 1/2c	5-15	4-23
\$1.32 preferred (quar.)	33c	5-15	4-25
\$1 preferred (quar.)	25c	8-15	7-25
\$1.30 preferred (quar.)	32 1/2c	8-15	7-25
\$1.32 preferred (quar.)	33c	8-15	7-25
Pennian's Ltd., common (quar.)	135c	5-15	4-12
\$6 preferred (quar.)	*\$1.50	5-1	4-1
Penn Fuel Gas., preferred (quar.)	37 1/2c	5-1	4-20
Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	6-1	5-15
4.25% preferred (quar.)	\$1.06 1/4	5-1	4-15
Pennroad Corp.—			
(Balance of undistributed net income)	15c	6-10	5-17
Penobscot Chemical Fibre Co. (Me.)—			
Common voting (quar.)	20c	6-1	5-15
Common non-voting (quar.)	20c	6-1	5-15
Peoples National Bank (Brooklyn, N. Y.)—			
Quarterly	50c	5-1	4-9
Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Perkins Machine & Gear Co. (quar.)	50c	5-1	4-22	Sheller Mfg. Corp. (quar.)	33c	6-14	5-6	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	5-1	4-10
Permanente Cement (quar.)	13½c	4-30	4-12	Sheraton Corp. of America (quar.)	15c	5-1	4-5	\$4.76 preferred (quar.)	\$1.19	5-1	4-10
Perry-Pay Co., 4.25% preferred (quar.)	\$1.06¼	5-1	4-15	Sherwin-Williams Co., com. (quar.)	\$1.12½	5-15	4-30	\$4.84 preferred (quar.)	\$1.21	5-1	4-10
Petrolite Corp. (quar.)	25c	5-6	4-29	4% preferred (quar.)	\$1	6-1	5-15	Thatcher Glass Mfg. Co.			
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	5-1	4-10	Sherwin-Williams (Canada), com. (quar.)	\$1.75c	5-1	4-10	\$2.40 convertible preference (quar.)	60c	5-15	4-30
4.30% preferred (quar.)	\$1.07½	5-1	4-10	7% preferred (quar.)	\$1.75	5-1	4-10	Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	5-1	4-10
4.44% preferred (quar.)	\$1.10	5-1	4-10	Shirriff-Horsey Corp., Ltd., com.	\$1.5c	6-15	5-24	Thompson Industries, Inc.			
4.66% preferred (quar.)	\$1.17	5-1	4-10	5½% preferred (quar.)	\$34½c	6-1	5-10	New common (initial quar.)	10c	6-1	—
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	Sierra Pacific Power Co., common (quar.)	30c	5-1	4-18	Thompson (J. R.) Co. (quar.)	15c	5-15	5-1
Philip Morris, Inc.				\$2.44 preferred A (quar.)	61c	6-1	5-15	Thompson Products, common (quar.)	35c	6-15	5-31
3.50% preferred (quar.)	97½c	5-1	4-15	Signature Loan, class A com. (quar.)	7½c	4-30	4-20	4% preferred (quar.)	\$1	6-15	5-31
4% preferred (quar.)	\$1	5-1	4-15	7% conv. preferred (quar.)	19c	4-30	4-20	Titan Metal Manufacturing (quar.)	25c	5-14	5-3
Phillips-Jones, common (quar.)	25c	5-1	4-19	Silvray Lighting (increased)	7½c	5-15	5-7	Tokheim Corp. (quar.)	35c	5-31	5-13
5% preferred (quar.)	\$1.25	5-1	4-19	Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	\$1.25c	5-1	4-15	Toledo Edison, 4¼% preferred (quar.)	\$1.06¼	6-1	5-15
Pillsbury Mills Inc., common (quar.)	62½c	6-1	5-6	Sinclair Oil Corp. (quar.)	75c	6-15	5-15	4.56% preferred (quar.)	\$1.14	6-1	5-15
\$4 preferred (quar.)	\$1	7-15	7-1	5½% preferred (quar.)	\$1½c	5-3	4-18	4.25% preferred (quar.)	\$1.06¼	6-1	5-15
Pioneer Petroleum Co., prior preferred (s-a)	17½c	5-1	4-1	614 Superior Co., common	\$1	6-29	6-15	Tower Acceptance, class A	10c	5-1	4-15
Pittsburgh Brewing Co.				Skelly Oil Co. (quar.)	45c	6-5	4-29	Trade Bank & Trust (quar.)	20c	5-15	5-1
\$2.50 convertible preferred (accum.)	62½c	5-1	4-10	Slater (N.) Co. Ltd., common (quar.)	\$1.25c	5-1	4-10	Trane Co. (quar.)	22½c	5-1	4-12
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Smith (A. O.) Corp. (quar.)	70c	5-1	3-25	Transamerica Corp. (quar.)	35c	4-30	3-29
7% preferred (quar.)	\$1.75	6-3	5-20	Smith-Douglas, Inc. (quar.)	30c	5-20	4-26	Transcontinental Pipe Line, common (quar.)	25c	5-1	4-17
Pneumatic Scale Corp., Ltd.	40c	5-1	4-17	Smith (Howard) Paper Mills Ltd.				\$2.55 preferred (quar.)	63½c	5-1	4-17
Pope & Talbot Inc., common (quar.)	25c	5-15	4-26	Common (quar.)	\$1.25c	4-30	3-29	\$4.90 preferred (quar.)	\$1.22½	5-1	4-17
6% preferred (quar.)	7½c	5-15	4-26	\$2 preferred (quar.)	\$1.50c	4-30	3-29	Trico Oil & Gas (Calif.) (quar.)	10c	5-1	4-15
Potomac Edison, 3.60% preferred (quar.)	90c	5-1	4-11	South Coast Corp. (quar.)	12½c	4-30	4-12	Trinity Universal Insurance (quar.)	50c	6-24	5-15
4.70% preferred (quar.)	\$1.17½	5-1	4-11	Southern California Edison, com. (quar.)	60c	4-30	4-5	Quarterly	50c	8-26	8-15
Potter Company	20c	5-15	4-27	4.48% pref. (quar.)	28c	4-30	4-5	Quarterly	50c	11-25	11-15
Powell River, Ltd. (quar.)	130c	6-15	5-10	4.56% pref. (quar.)	28½c	4-30	4-5	Trunkline Gas Co., preferred A (quar.)	\$1.25	6-15	5-31
Extra	130c	6-15	5-10	Southern California Water, com. (quar.)	20c	6-1	5-15	208 South La Salle Street Corp. (quar.)	62½c	7-1	6-20
Prentice-Hall, 5% preferred (s-a)	\$1.25	6-1	5-17	4% preferred (quar.)	25c	6-1	5-15	Quarterly	62½c	10-1	9-20
5% preferred (s-a)	\$1.25	12-2	11-18	4¼% preferred (quar.)	\$0.2656	6-1	5-15	Union Carbide & Carbon (quar.)	90c	6-1	4-28
Price Bros. & Co. Ltd. (quar.)	175c	5-1	4-5	5.44% preferred (quar.)	34c	6-1	5-15	Union Electric Co.			
Prince Gardner, Inc. (quar.)	25c	6-1	5-15	Southern Canada Power Ltd., com. (quar.)	\$62½c	5-15	4-19	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
Procter & Gamble Co. (increased quar.)	50c	5-15	4-22	Southern Colorado Power, 4.72% pfd.	59c	5-1	4-12	\$4 preferred (quar.)	\$1	5-15	4-20
Public Service Co. of Colorado, com. (quar.)	45c	5-1	4-12	4.72% 2nd preferred (quar.)	59c	5-1	4-12	\$3.50 preferred (quar.)	87½c	5-15	4-20
4¼% preferred (quar.)	\$1.06¼	6-1	5-15	Southern Company (quar.)	27½c	6-6	5-6	\$3.70 preferred (quar.)	92½c	5-15	4-20
\$4.20 preferred (quar.)	\$1.05	6-1	5-15	Southern Materials Co. (quar.)	10c	5-1	4-11	Union Gas Co. of Canada, Ltd. (quar.)	13c	5-1	4-5
4½% preferred (quar.)	\$1.12½	6-1	5-15	Southern Nevada Power (quar.)	25c	5-1	4-10	Union Lumber (quar.)	25c	5-1	4-19
Public Service Co. of New Hampshire—				Southern Indiana Gas & Electric—				Union Oil (Calif.) (quar.)	60c	5-10	4-10
Common (quar.)	25c	5-15	4-26	4.08% preferred (quar.)	\$1.20	5-1	4-15	United Air Lines (quar.)	12½c	6-15	5-15
3.35% preferred (quar.)	84c	5-15	4-26	Southern Railway Co., 5% pfd. (quar.)	25c	6-14	5-15	Stock dividend	4½	6-15	5-15
4.30% preferred (quar.)	\$1.12½	5-15	4-26	5% preferred (quar.)	25c	6-14	5-15	United Aircraft Corp.			
Public Service Co. of New Mexico—				5% preferred (quar.)	25c	9-13	8-15	4% preferred (1955 series) (quar.)	\$1	5-1	4-12
Common (increased quar.)	20c	5-15	5-1	Southland Paper Mills (s-a)	\$1	6-10	5-31	4% preferred (1955 series) (quar.)	\$1	5-1	4-12
5% preferred A (quar.)	\$1.25	6-17	6-3	Southwestern Drug Corp., com. (quar.)	50c	5-15	4-30	United Cigar-Whelan, common (s-a)	10c	8-31	8-9
Puget Sound Power & Light (quar.)	34c	5-15	4-24	Southwestern Electric Service Co.—				\$3.50 convertible preferred (quar.)	87½c	5-1	4-15
				4.40% preferred (quar.)	\$1.10	5-1	4-19	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
Quarterly Distribution Shares	10c	4-30	4-22	Southwestern Investors (11c from invest-	18c	5-15	4-30	\$3.50 convertible preferred (quar.)	87½c	11-1	10-15
Quebec Power Co. (quar.)	135c	5-24	4-15	ment income plus 7c from capital gains)	40c	7-15	7-8	United Corpn. Ltd., class A (quar.)	137c	5-15	4-15
Quinte Milk Products, Ltd., class A (quar.)	115c	5-1	4-22	Southwestern Life Insurance (quar.)	35c	6-1	5-15	Class B (quar.)	110c	5-31	4-30
				Southwestern Public Service, common (quar.)	92½c	5-1	4-18	United Drill & Tool, common (quar.)	40c	3-1	4-9
				3.70% preferred (quar.)	97½c	5-1	4-18	Preferred (quar.)	15c	5-1	4-9
				3.90% preferred (quar.)	\$1.03½	5-1	4-18	United Funds, Inc.			
				4.15% preferred (quar.)	\$1.06¼	5-1	4-18	United Continental Fund shares (from	8c	4-30	4-11
				4.25% preferred (quar.)	\$1.10	5-1	4-18	net investment income)	\$2.50	7-20	6-20
				4.40% preferred (quar.)	\$1.15	5-1	4-18	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
				4.60% preferred (quar.)	27½c	5-1	4-18	Quarterly	\$2.50	1-10-58	12-20
				4.36% preferred (\$25 par) (quar.)	27½c	5-1	4-18	Quarterly	\$2.50	1-10-58	12-20
				4.40% preferred (\$25 par) (quar.)	27½c	5-1	4-18	United Shoe Machinery, common (quar.)	62½c	5-1	4-3
				3.70% preferred (quar.)	52½c	8-1	7-19	Special	50c	5-1	4-3
				3.90% preferred (quar.)	97½c	8-1	7-19	6% preferred (quar.)	37½c	5-1	4-3
				4.15% preferred (quar.)	\$1.03½	8-1	7-19	U. S. Borax & Chemical			
				4.25% preferred (quar.)	\$1.06¼	8-1	7-19	4½% preferred (quar.)	\$1.12½	6-1	5-15
				4.40% preferred (quar.)	\$1.10	8-1	7-19	U. S. Envelope (quar.)	30c	6-1	5-21
				4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-19	U. S. Fire Insurance (quar.)	25c	5-1	4-17
				4.60% preferred (quar.)	\$1.15	8-1	7-19	U. S. Lines, common (quar.)	50c	6-7	5-17
				4.36% preferred (\$25 par)	27½c	8-1	7-19	4½% preferred (s-a)	22½c	7-1	6-14
				Special Investments & Securities, Inc.—				U. S. Rubber Co., 8% 1st pfd. (quar.)	\$2	6-14	5-20
				Common (quar.)	5c	5-1	4-15	U. S. Vitamin Corp. (quar.)	20c	5-15	4-30
				4½% convertible preferred (quar.)	56¼c	5-1	4-15	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-26
				Spencer, Kellogg & Sons (quar.)	20c	6-10	5-10	United Transit (Del.), common (quar.)	15c	5-1	4-15
				Spiegel, Inc., common (quar.)	25c	6-15	5-31	5% preferred (quar.)	62½c	5-1	4-15
				\$4.30 preferred (quar.)	\$1.12½	6-15	5-31	Universal Corp. (Effective April 11 name			
				Spokane International RR. (quar.)	30c	7-2	6-14	changed to Universal Marion Corp.), com.	40c	6-28	6-7
				Quarterly	30c	10-1	9-13	Common	40c	9-27	9-8
				Quarterly	30c	12-13	12-2	Common	40c	12-27	12-6
				Standard Dredging, \$1.60 pfd. (quar.)	40c	6-1	5-20	Universal Leaf Tobacco, common (quar.)	50c	5-1	4-12
				Standard Fuel Co. Ltd., 4½% pfd. (quar.)	\$56¼c	5-1	4-15	Universal Products (quar.)	40c	4-30	3-29
				Standard Railway Equipment Mfg. (quar.)	25c	5-1	4-12	Upper Peninsula Power, common (quar.)	40c	5-1	4-19
				Stanley Brock, Ltd., class A (quar.)	115c	5-1	4-10	5½% preferred (quar.)	\$1.37½	5-1	4-19
				Class B (quar.)	10c	5-1	4-10	5½% preferred (quar.)	\$1.31½	5-1	4-19
				Stauffer Chemical (quar.)	45c	6-1	5-17	Utah Construction (stock dividend)	100%	5-15	5-1
				Stecher Traug Lithograph—				Utah Southern Oil (increased)	17½c	6-1	5-10
				5% preferred (quar.)	\$1.25	6-29	6-15				
				5% preferred (quar.)	\$1.25	9-30	9-14	Value Line Fund (from earned income)	4c	5-3	4-19
				5% preferred (quar.)	\$1.25	12-31	12-14	Value Line Income Fund	12c	5-15	4-24
				Steel Co. of Canada (quar.)	40c	5-1	4-5	Van Camp Sea Food Co.	20c	5-1	4-15
				Steel Parts Corp.	10c	5-15	4-16	Vanadium Corp. of America (quar.)	50c	5-14	5-3
				Stock dividend	5c	5-15	4-16	Vapor Heating Corp.			
				Steinberg's, Ltd., 5¼% preferred A (quar.)	\$1.31	5-15	4-24	5% preferred (quar.)	\$1.25	6-10	6-1
				Sterling Precision Corp., 5% pfd. A (quar.)	12½c	5-1	4-18	5% preferred (quar.)	\$1.25	9-10	8-31
				5% preferred C (quar.)	12½c	5-1	4-18	5% preferred (quar.)	\$1.25	12-10	12-2
				Stern & Stern Textiles, 4½% pfd. (quar.)	56c	7-1	6-10	5% preferred (quar.)	100%	5-4	4-28
				Stouffer Corp. new com. after 2-for-1 split				Virginia Electric & Power, com. (stock div.)	25c	6-20	5-31
				(Initial quar.)	10c	4-30	4-19	New common (initial)	\$1.01	6-20	5-31
				Strawbridge & Clothier, common (quar.)	25c	5-1	4-17	\$4.04 preferred (quar.)	\$1.05	6-20	5-31
				Sterchi Bros. Stores (quar.)	25c	6-11	5-28	\$5 preferred (quar.)	\$1.03	6-20	5-31
				Stevens (J. P.) & Co. (quar.)	37½c	4-30	4-24	\$4.20 preferred (quar.)	\$1.03	6-20	5-31
				Struthers Wells Corp., com. (quar.)	40c	5-15	5-1	\$4.12 preferred (quar.)	37½c	5-1	4-16
				\$1.25 preferred (quar.)	31½c	5-15	5-1	6% preferred (quar.)	37½c	4-1	7-17
				Stubnitz, Greene Corp., common	12½c	4-30	4-15	Vulcan Corp.	15c	5-15	4-30
				Suburban Gas Service—							
				Common (increased quar.)	27c	4-30	4-18				
				6% preferred B (quar.)	37½c	4-30	4-18				
				Suburban Propane Gas Corp.—							
				5.20% conv. pfd. (1954 series) (quar.)	65c	5-1	4-15				
				5.20% conv. pfd. (1952 series)	65c	5-1	4-15				
				Sun Oil Co. (quar.)	25c	6-10	5-10				
				Sunray Mid-Continental Oil, common (quar.)	30c	6-20	5-9				
				5½% 2nd preferred (quar.)	41½c	6-1	5-9				
				4½% preferred A (quar.)	28½c	6-1	5-9				
				Sunshine Biscuits, Inc. (quar.)	\$1	6-5	5-3				
				Superior Steel Corp. (quar.)	35c	5-2	4-18				
				Swift & Co. (quar.)	50c	7-1	6-3				
				Quarterly	50c	10-1	9-3				
				Quarterly	50c	1-1-58	11-29				
				Sylvanite Gold Mines, Ltd. (s-a)	14c	7-2	4-18				

Name of Company	Per Share	When Payable	Holders of Rec.
Wheeling & Lake Erie Ry.—			
Common (quar.)	\$1.43 3/4	5-1	4-12
4% prior lien (quar.)	\$1	5-1	4-12
White Sewing Machine Corp.—			
\$2 prior preference (quar.)	50c	5-1	4-19
\$3 preferred (quar.)	75c	5-1	4-19
White Stores, Inc., common (quar.)	15c	5-15	4-25
5 1/2% convertible preferred (quar.)	34 3/4c	5-15	4-25
Wilbur-Suchard Chocolate Co.—			
\$5 preferred (accum.)	\$1.25	5-1	4-19
Wilcox Oil Co. (quar.)	25c	5-20	4-30
Stock dividend	2 1/2%	5-31	4-30
Quarterly	25c	8-20	7-30
Williams & Co. (quar.)	30c	6-10	5-17
Williams-McWilliams Industries, Inc. (quar.)	50c	5-1	4-5
Stock dividend	5%	5-1	4-5
Wilson & Co. Inc., common (quar.)	25c	5-1	4-12
Common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
Winn-Dixie Stores (monthly)	7c	4-30	4-17
Monthly	7c	5-31	5-15
Monthly	7c	6-29	6-14
Witherbee Sherman Corp., 6% pfd. (accum.)	\$2.25	4-30	4-10
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-15
Wisconsin Fund (quarterly from investment income)	4c	4-30	4-15
Wisconsin Public Service, com. (quar.)	30c	6-20	5-31
5% preferred (quar.)	\$1.25	5-1	4-15
5.04% preferred (quar.)	\$1.26	5-1	4-15
Wood (Gar) Industries see Gar Wood			
Woodall Industries, common (quar.)	30c	5-31	5-15
5% preferred (quar.)	31 1/4c	6-1	5-15
Woodward Stores, class A	35c	4-30	4-20
Woolworth (P. W.) Co. (quar.)	62 1/2c	6-1	5-10
Wrigley (Wm.) Jr. Co. (monthly)	25c	5-1	4-19
Extra	50c	4-19	4-19
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-19
Wyson & Miles Co. (quar.)	10c	5-15	4-30
Extra	5c	5-15	4-30
Yellow Cab Co. (San Fran.), com. (quar.)	20c	4-30	4-10
6% preferred (quar.)	37 1/2c	4-30	4-10
6% preferred (quar.)	37 1/2c	7-31	7-10
York County Gas (quar.)	50c	5-1	4-15
Youngstown Foundry & Machine—			
Stock dividend	100%	5-1	4-15
Younker Bros., Inc., common (quar.)	50c	6-10	5-25
5% preferred (\$30 par) (quar.)	62 1/2c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
7% preferred (quar.)	17 1/2c	7-1	6-15
Zeller's Ltd., common (increased)	130c	5-1	4-1
4 1/2% preferred (quar.)	\$56 1/4c	5-1	4-1

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

taken up by the underwriters headed by Dillon, Read & Co. Inc. and Reynolds & Co. and sold to public at \$54.12 1/2 per share.

Completion of a Reynolds Metals Co. \$150,000,000 financing program for the construction of a new primary aluminum plant in New York State near the St. Lawrence Seaway Project and expansion of alumina, sheet and plate fabricating facilities elsewhere was announced by R. S. Reynolds, Jr., President, on April 24.

Estimated cost of the new St. Lawrence plant is \$88,000,000. Mr. Reynolds said, and its annual rated capacity will be 100,000 tons of primary aluminum. The new plant is scheduled to begin operation in 1959 and to reach full-scale capacity during 1960. Power will be supplied by the St. Lawrence Project of the Power Authority of the State of New York.

The \$150,000,000 financing program involved the recent sale of \$14,078 shares of Reynolds Metals Co., common stock and completion of arrangements for the sale of \$100,000,000 first mortgage bonds, series C, due 1981 to institutional investors and borrowings of \$15,000,000 from banks (latter evidenced by notes due 1960-1962). Sale of the bonds and borrowings from banks are scheduled to be made during the first half of 1958, according to Mr. Reynolds.

Purchase rights of the new Reynolds and U. S. Foil stock issues have been exercised for approximately 99.3% of the Reynolds offering and approximately 99.5% of the U. S. Foil issue.

A group headed by Dillon, Read & Co., Inc. and Reynolds & Co., were underwriters for all the issues.

Expects Record Earnings—

This company expects 1957 sales and earnings to surpass the \$41,200,000 reported in 1956, according to a statement made April 17 by R. S. Reynolds, Jr., President.

Mr. Reynolds told the stockholders that estimated first quarter earnings will be about \$10,000,000. Comparable earnings were \$11,600,000 for the same 1956 quarter and \$9,800,000 in the last quarter of 1956. Mr. Reynolds pointed out that a non-recurring gain of \$1,500,000 increased the 1956 first quarter net to \$13,100,000.

There is strong indication, he said, that the market for aluminum will strengthen substantially in the months ahead.

Mr. Reynolds estimated first quarter sales at around \$105,200,000, compared with \$105,600,000 for the first quarter of 1956. Last year's first quarter sales were at that time the highest in the company's history.

Mr. Reynolds attributed the lower first quarter earnings to larger sales of ingot and a liquidation of inventories by the major customers for aluminum.

Customer inventories are relatively low, he said, and are expected to pick up in the second half of the year.

Mr. Reynolds also announced that the company's recent offerings of rights to common stockholders have been over 99% subscribed for both Reynolds Metals Co. and United States Foil Co.

Mr. Reynolds said the company's research is going forward in five main fields: (1) attempts to develop economic refining of lower grade bauxite ores; (2) attempts to develop a more efficient electric furnace (pot) for the reduction plants; (3) development of new types of packages and packaging materials; (4) metallurgical research; and (5) development of new finishes for aluminum.

Studies of future markets for aluminum show that construction, now the largest market, will be exceeded by the transportation industries, principally automobiles, within the next 15 years, Mr. Reynolds revealed. Eventually automobile engines may be cast from aluminum, he said, and already the metal is being used in large quantities for pistons, transmissions, grillwork and other trim.

Another big future market, according to Mr. Reynolds, will be aluminum electrical wire for the wiring of homes and for armature windings in electric motors. He said that aluminum is expected to largely replace copper in these applications.

David P. Reynolds, Vice-President in charge of sales, said that the use of aluminum in packaging is growing by leaps and bounds and that aluminum cans are a definite possibility in the foreseeable future. He reported that the aluminum brake drums introduced by Buick with their new luxury Roadmaster "7" Series, are highly successful. Illustrating the great increase in automotive uses of aluminum, he pointed out that the new aluminum brake drum utilizes 13 pounds of aluminum per wheel, compared with a total of only 6 pounds of aluminum for an entire automobile ten years ago.—V. 185, p. 1679.

Rio Tinto Co., Ltd. (England)—Acquisition—

This company on April 17 announced that it has purchased, through a new, wholly-owned, Canadian subsidiary, for investment, 300,000 shares of the capital stock of Devon-Palmer Oils Ltd. at a price of \$1.40 per share.

It has also agreed to purchase a further 2,700,000 shares at the same price for payment and delivery on or before April 30, 1957.

The purchase of the latter block of 2,700,000 shares is subject to the following conditions:

(a) That the authorized capital of Devon-Palmer Oils Ltd. is increased to 15,000,000 shares of which a total of 12,000,000 would be issued. An application for supplementary letters patent has been made and the approval of the shareholders of Devon-Palmer Oils Ltd. was sought at the annual meeting on April 26, 1957.

(b) That the requisite consents of Her Majesty's Government in the United Kingdom are obtained.—V. 183, p. 1862.

Roxbury Carpet Co.—Stock Sold—The offering to the public made on April 18 of 175,000 shares of common stock at \$14.25 per share, through Paine, Webber, Jackson & Curtis and associates was oversubscribed and the books closed. See details of offering in V. 185, p. 1892.

Ryder System, Inc.—“Piggy-Back” Rail-Truck Service Set for Florida—

Plans for the first “Piggy-Back” service to be inaugurated in the Southeast were announced jointly on April 22 by H. E. C. Hawkins, Chief Freight Traffic Officer of the Florida East Coast Ry., and A. E. Greene, Jr., Vice-President and General Manager of the Great Southern Trucking Co., a division of Ryder System, Inc.

Under terms of an agreement just completed by the two transportation agencies, trailers of the Great Southern Trucking Co., will be carried daily on specially equipped flat cars over the Florida East Coast Railway between Jacksonville and Miami.

Special “Piggy-Back” facilities are now under construction at the Florida East Coast Ry.'s Miami and Jacksonville terminals including trackage and ramps for the quick loading and unloading of the trailers. The railroad has also made arrangements for the trailers to be handled on a fast “through” freight schedule between the two cities.—V. 185, p. 1679.

Salem-Brosius, Inc.—Sales at All-Time High—

The corporation on April 2 reported its 1956 earnings of \$186,297 quadrupled income in 1955 while sales reached an all-time high of \$7,255,162, exclusive of foreign subsidiary operations.

Ward A. Wickwire, Jr., President also disclosed the firm's order backlog amounts to almost \$15,900,000—more than double 1956's total sales. The company, with headquarters in nearby Carnegie, Pa., engineers and fabricates mechanical and materials handling equipment and industrial furnaces for the metalworking industry.

Earnings in 1956 were equal to 47 cents a share, compared to 12 cents a share on profits of \$46,410 in 1955, when sales amounted to \$6,886,959.

Sales and earnings of the subsidiary Salem Engineering Ltd. in Toronto, Can., and Salem Engineering Co. Ltd. in England, were not included in the report because of substantial differences in fiscal periods and the lack of free monetary exchange.

Mr. Wickwire reported, however, that Salem-Brosius' total sales would be \$13,747,437 if sales of subsidiary and affiliated companies were added. Net earnings of all the companies, exclusive of those which have been remitted to the parent firm in the form of dividends, would be equal to \$1.15 a share.

Those figures, Mr. Wickwire said, were reached by converting pounds sterling into U. S. dollars at a rate of \$2.80 to the pound.—V. 183, p. 3016.

Savannah & Atlanta Ry. Co.—Revised Earnings—

Period End. Feb. 28—	1957—Month—	1956—Month—	1957—2 Mos.—	*1956—2 Mos.—
Railway oper. revenue	\$329,104	\$327,693	\$640,842	\$653,951
Railway oper. expenses	238,429	221,958	462,755	428,134

Net rev. from ry. oper.	\$90,675	\$105,735	\$178,087	\$225,817
Net ry. oper. income	\$4,181	46,270	115,972	104,543

* Revised.—V. 185, p. 1323.

Scripto, Inc., Atlanta, Ga.—Declares 12 1/2-Cent Div.—

James V. Carmichael, President, on April 16 announced that the directors have declared a quarterly dividend of 12 1/2c per share on the class A common stock, payable June 10 to holders of record June 1.

The dividend action was taken following Scripto's first annual meeting of stockholders since its stock was issued last Fall to public trading.—V. 184, p. 2122.

Shell Petroleum Co., Ltd.—Official Retires—

J. W. Platt, who is a Managing Director of this company and a principal director of N. V. De Bataafsche Petroleum Maatschappij, the two parent operating companies of the Royal Dutch-Shell Group, has decided to retire from these offices with effect from the end of June, 1957, prior to which date he will have reached the age of 60.

Mr. Platt will remain a director of the “Shell” Transport & Trading Company, Ltd. and a director of the Shell Petroleum Co. Ltd.

J. P. Berkin, C.B.E., was on April 11 appointed a director of the “Shell” Transport & Trading Co., Ltd. Additionally, he has been appointed, with effect from July 1, 1957, a Managing Director of The Shell Petroleum Co., Ltd. and a principal director of N. V. De Bataafsche Petroleum Maatschappij. Mr. Berkin has been a member of the board of the Shell Petroleum Co., Ltd. since Nov. 12, 1953.—V. 185, p. 981.

Siegler Corp.—Receives Additional Convair Contract

This corporation through its Hallamore Electronics Co. Division, Anaheim, Calif., on April 23 announced receipt of a substantial increase in its contract for missile test equipment from Convair Division of General Dynamics Corp., bringing the total contract up to more than \$4,000,000. The latest contract, according to John G. Brooks, President of Siegler, adds more than \$1,000,000 to the original order, and calls for the installation of test and check-out equipment for use in testing Convair's intercontinental ballistic missile—The Atlas.

Siegler's Hallamore Division originally received a contract to supply cabling and harnessing for telemetering equipment used to observe the Atlas missile in flight.—V. 185, p. 1793.

Signal Oil & Gas Co.—Secondary Offering—A secondary offering of 20,000 shares of class A capital stock (par \$2) was made on April 24 by Shearson, Hammill & Co. at \$58.12 1/2 per share, with a dealer's concession of \$1.50 per share. It was quickly completed.—V. 179, p. 828.

Standard Gas & Electric Co.—To Distribute Duquesne Stock to Its Common Shareholders—

This company on April 25 announced, that, in further compliance with Section 11 of the Public Utility Holding Company Act of 1935, holders of common stock of Standard would receive on May 15 as an additional distribution an aggregate of 540,651 shares of common stock of Duquesne Light Co. having an approximate market value of \$20,000,000.

Robert J. Levy, President, also said that the directors had fixed May 6 as the record date and that the distribution would be at the rate of one share of Duquesne common stock for each four shares of Standard common stock.

Mr. Levy pointed out that, taken together with prior distributions made in 1953 and 1955, the common stockholders of Standard will have received six-tenths share of Duquesne common stock for each share of Standard common stock. The value of the distributions is currently about \$22.20 per share of Standard common stock.—V. 185, p. 1680.

Standard Pressed Steel Co.—Stock Sold—The 190,000 shares of common stock, which were publicly offered by Kidder, Peabody & Co. and associates on April 17 at \$30 per share, were quickly sold. For details, see V. 185, p. 1931.

Stanhill Holdings Ltd.—Registers With SEC—

The Irving Trust Co., New York, filed a registration statement with the SEC on April 18, 1957, covering American depositary receipts for 15,000,000 American shares to be issued against the deposit of ordinary 5 shilling par value shares of Stanhill Holdings Ltd.

Stanwell Oil & Gas Ltd.—Berg is Chairman—

Ole Berg, Jr., in addition to being elected to the board, has been elected Chairman of the Board and appointed Managing Petroleum Director. Mr. Berg was formerly President of British American Oil Co., of Toronto, British American Oil Producing Co., of Dallas, Texas, and a director of The Bank of Nova Scotia.

Maurice Moss, of London, England, has been elected to the board to provide representation for the company's British shareholders who are rapidly increasing in numbers at the present time. Mr. Moss is an underwriting member of Lloyds', a director of textile manufacturing companies and the Guardian Eastern Insurance Co., of London, England.—V. 178, p. 1060.

Stauffer Chemical Co.—Secondary Offering—A secondary offering of 10,500 shares of common stock (par \$10) was made on April 25 by Dean Witter & Co. at \$72 per share, with a dealer's concession of \$1.50 per share. It was oversubscribed.—V. 185, p. 1561.

Stevens Markets, Inc., Miami, Fla.—Stock Sold—R. S. Dickson & Co., Inc., Charlotte, N. C., on April 18 offered and sold 100,000 shares of class A common stock (par \$1) at \$5 per share. This offering represents the first public offering by this company.

PROCEEDS—The net proceeds are to be used for general corporate purposes, including additional working capital and to open and equip a third supermarket.

BUSINESS—The corporation operates two large supermarkets in the Greater Miami area.

EARNINGS—Sales and operating revenue for the year 1956 amounted to \$17,125,108, as against \$11,761,315 in the previous year, while earnings after taxes and preferred stock dividends totaled \$141,774 for the year 1956 as compared with \$81,350 for the preceding year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes	Outstanding
Preferred stock (par \$100)	\$354,301
Class A common stock (par \$1)	890 shs.
Class B common stock (par \$1)	100,000 shs.
	*300,000 shs.

*Convertible, share-for-share, into class A common stock after April 1, 1959 and before April 1, 1967.

UNDERWRITERS—Associated with R. S. Dickson & Co., Inc. in the underwriting are: Atwill & Co., Inc.; Goodbody & Co.; and Johnson, Lane, Space & Co., Inc.—V. 185, p. 1562.

Stix, Baer & Fuller, St. Louis, Mo.—Earnings Up—

Net sales of the company's two stores for the year ended Feb. 7, 1957 were \$60,345,298, which was an all time peak and compares with \$55,843,096 in the preceding year. The full year's operation at Westroads, the company's new suburban store, was responsible for the relatively high increase in sales volume.

Net profit before income taxes amounted to \$3,389,755 for the latest fiscal year compared with \$3,356,637 for the previous year. Net profit after taxes for the year was \$1,624,755, which is equivalent to \$2.27 per share of common stock outstanding after deducting preferred dividend requirements. The comparative figure was net profit of \$1,606,637 or \$2.24 per share of common. It is to be noted that the profit for the Feb. 2, 1957 year was reduced by approximately \$142,000 before taxes and \$63,000 after taxes by reason of the Life inventory adjustment which was considerably larger this year than in previous years.

Total dividends paid out in the year amounted to \$919,098, of which \$788,833 was paid to common stockholders and \$130,265 was paid to preferred stockholders. Quarterly dividends of 30c each were paid on the common shares, which aggregated the total annual payment of \$1.20 and is the same as last year.

The above figures represent the operations of the parent company only, continuing the policy established a year ago by which its wholly owned real estate subsidiaries were reported on separately. These subsidiaries in the latest fiscal year showed a profit of \$76,165 compared to a loss of \$96,222 in the previous year.—V. 184, p. 2674.

(F. J.) Stokes Corp.—New Catalog on Presses—

The new, completely redesigned Stokes Model 741 series of fully-automatic compression molding presses is described in a new 12-page catalog, No. 200, just published by this corporation's Plastics Molding Equipment Division of Philadelphia, Pa.

The catalog points out features of the new presses which were designed from the users' viewpoint to make every operation, from loading to discharge, completely independent of human error, reduce production costs, provide fast operating cycles, assure high output per cavity, simplify set-up, and protect the mold from damage.

Complete specifications are given for the four models in the series, of 50, 75, 125, and 200 tons capacity.—V. 184, p. 2164.

Stuart Hall Co., Inc., Kansas City, Mo.—Stock Offering Oversubscribed—White & Co., St. Louis, Mo., on Mar. 25 publicly offered 40,000 shares of common stock (par \$1) at \$6.75 per share. This offering was quickly oversubscribed.

PROCEEDS—The net proceeds are to be used for working capital to handle the company's increased business and to reduce bank loans.

BUSINESS—The corporation sells boxed and packaged social stationery; school supplies; packaged envelopes; writing tablets and commercial stationers supplies.

EARNINGS—Net sales in 1956 totaled \$2,213,807, as against \$1,574,727 in 1955, while net earnings amounted to \$63,164, as compared with \$36,849 in 1955.—V. 185, p. 1432.

Sturtevant Mill Co., Boston, Mass.—New Plant—

This company has announced that a Micronizer pilot plant is now in operation, where four fluid energy mills will handle experimental and custom fine grinding and classification to sizes ranging from 20 microns to smaller than one micron. The capacity of the units, which depends upon the size of the mill and the kind of material ground, ranges from a half-pound to a ton or more an hour. Experimental grinding will be offered at the cost of set-up and labor. Custom grinding bids will be offered upon request.

Sun Oil Co., Philadelphia, Pa.—Registers With SEC—

This company on April 18 filed a registration statement with the SEC covering 15,000 Memberships in the Stock Purchase Plan for the Employees of Sun Oil Co. and its subsidiaries; 161,000 shares of the company's no par common stock, representing the maximum number of shares which it is anticipated may be purchased by the Plan Trustees during the year ended June 30, 1958, with respect to the 1957 plan; and 228,904 common shares, representing the maximum number of shares which it is anticipated may be offered for possible public sale by certain Selling Stockholders during the same period. The company would receive no part of the proceeds of any such sale of the 228,904 shares by selling stockholders; and no underwriting is involved, any such shares to be sold through brokerage houses on the New York Stock Exchange and the Philadelphia-Baltimore Stock Exchange.

The prospectus lists 18 selling stockholders, who own in the aggregate 3,172,520 shares of the outstanding Sun Oil stock. The selling stockholders include J. Howard Pew and family, who may sell 20,000

of 786,862 shares held; Joseph N. Pew, Jr., and family, who may sell 77,000 of 769,997 shares held; and Mr. and Mrs. H. A. W. Myrin, who may sell 20,000 of 643,133 shares held. Additional blocks may be sold, as follows: 50,000 of 309,875 shares held by Walter C. Pew and family; 20,000 of 430,923 shares held by Mary Ethel Pew; and 20,000 of 47,837 shares held by Arthur E. Pew, Jr., and wife.—V. 185, p. 1432.

Quarterly Earnings 9% Higher—

Joseph N. Pew, Jr., Chairman of the Board of Directors, on April 16, told stockholders that first-quarter net earnings in 1957 were up about 9% over the comparable figure of 1956.—V. 185, p. 1432.

Sundstrand Machine Tool Co.—Registers With SEC—

This company filed a registration statement with the SEC on April 22, 1957, covering 175,118 shares of its \$5 par common stock. The company proposes to offer these shares for subscription by common stockholders at the rate of one additional share for each eight shares held. The record, subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane, Bacon, Whipple & Co., and Dean Witter & Co. are listed as the principal underwriters.

Net proceeds of the financing will be used to complete the company's construction program at Bevidere, Ill., to reduce short-term bank borrowings by \$500,000, and to increase working capital. The company contemplates that, during 1957, an additional \$650,000 will be expended to complete the sales and engineering office addition at Bevidere and \$500,000 for the purchase of machinery and equipment for that plant. It is further indicated that the company contemplates using the proceeds of \$9,000,000 in term loans to refund its presently outstanding \$2,900,000 of 3½% notes and to reduce its short-term bank borrowings by \$6,200,000.—V. 183, p. 2338.

Sunray Mid-Continent Oil Co.—Income Higher—

C. H. Wright, Chairman, said on April 16 that "the company's net income for the first quarter of 1957 will be approximately 18% more than the 1956 first quarter earnings of 64-cents per share."

Mr. Wright said that the company's gross income sales of crude oil and products for the first quarter were approximately \$90,000,000 as compared with gross sales of \$81,000,000 for the same period in 1956. "Sunray's net income for the quarter is expected to reflect comparable gains and will be reported in full at the stockholders' meeting in Tulsa on May 14," Mr. Wright declared.

"The company's general business activity in the first three months of the year has been reflected in increased production income," Mr. Wright said. D-X Sunray Oil Co., refining and marketing subsidiary, is introducing a new D-X "Boron" motor fuel to the service station markets in May and this revolutionary new gasoline product is expected to increase product sales considerably during the balance of the year. R. W. McDowell, D-X Sunray President, declared.

Looking to the future, Mr. Wright said that directors of the company have authorized an 18% increase in 1957 capital expenditures and that \$78,000,000, a new high, is budgeted by Sunray for new exploratory, producing and refining projects, as compared with \$66,000,000 spent in 1956.—V. 185, p. 1050.

Superior Steel Corp.—New Atomic Energy Metal—

A new wrought austenitic alloy—1% boron stainless steel—now is available in commercial quantities from this corporation. It was announced on April 17. Used in the atomic energy field in vital reactor shielding and control applications, 1% boron stainless has thermal neutron absorption properties many times greater than regular stainless steel. It may also be used in the processing and disposal of nuclear waste, for storage racks, boxes, etc. The material makes possible important savings in weight and space in various atomic energy components.

The corporation can process metals such as zirconium, uranium and thorium and their alloys from ingots or slabs to thin plate and strip for atomic energy applications.

Bulletin No. 57 is available from the corporation's office, located at Carnegie, Pa.—V. 182, p. 418.

Swartwout Co. — Stock Sold — McDonnell & Co. on April 22 offered 30,000 shares of \$1 par value common stock at \$21 per share. This offering has been oversubscribed and the books closed.

PROCEEDS—The sale of the common stock is the first step in a program to reduce the amount and cost of short-term borrowing by the company and to carry out a proposed plant expansion. Net proceeds from the sale of these shares will be added to general funds of the company and applied first, in an estimated amount of \$350,000, to reduce the company's payable trade accounts and place them substantially on a 30-day net basis. The balance will be available for working capital and will enable the company to reduce the volume of advances from a factor which averaged \$418,000 during March, 1957.

In addition, the company plans to spend an estimated \$180,000 in 1957 for plant expansion adding about 18,000 square feet of manufacturing space needed for its expanding Autronic Division. For this purpose and for additional working capital the company expects to borrow approximately \$300,000 to be secured by a first mortgage on the company's property and to obtain from time to time such short-term financing as may be necessary or desirable.

BUSINESS—The company is engaged in the design, manufacture and sale of electronic process control equipment and industrial and commercial ventilation equipment. During the past five years the company has had three principal manufacturing divisions—Autronic, Ventilator and Steam. The company has recently sold all of the assets of its steam division and discontinued nearly all of such business. A new division, Atomic Instrumentation, was created in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term advances		\$404,600
Miscellaneous notes		170,448
Class A stock (\$1 par value)	50,000 shs.	7,737 shs.
Common stock (\$1 par value)	125,000 shs.	78,595 shs.

On March 25, 1957, each former share of common stock without par value was changed into one share of common stock, \$1 par value, and the authorized common stock was increased from 75,000 to 125,000 shares.

Advances from a factor pursuant to which accounts receivable are assigned as collateral.

Consist of unsecured 4½% notes due Dec. 31, 1958 aggregating \$6,895; a 5% note to a bank for \$19,909 due Oct. 15, 1957 and a 6% note to individuals for \$8,357 due June 30, 1957, secured by mortgage on land and buildings; an unsecured 5½% note to a bank for \$100,000 due June 14, 1957; notes to other companies for \$11,011, secured by chattel mortgages on machinery and equipment and payable by Dec. 21, 1957; and \$24,276 borrowed at 5% interest against the cash surrender value of life insurance policies.—V. 125, p. 1,222

Talco Engineering Corp., Hamden, Conn. — Banker Elected a Member of Directorate—

Kenrick S. Gillespie, a partner in Carl M. Loeb, Rhoades & Co., investment bankers, has been elected a director.

The corporation manufactures rocket catapult ejection systems and cartridge actuated devices for aircraft.

Talon, Inc.—Sales Off—Earnings Up—

Three Months Ended March 31—	1957	1956
Net sales	\$8,642,390	\$9,206,980
Dividend from Canadian subsidiary		112,500
Other income	40,589	50,490
Total income	\$8,682,979	\$9,369,970
Profit before income taxes	943,721	640,114
Provision for income taxes	507,025	337,000
Net profit	\$436,696	\$303,114
Net profit per share (on class A and B stock)	\$0.36	\$0.25

—V. 185, p. 1050.

Tejanos Mining Corp., Wilmington, Del.—Files With Securities and Exchange Commission—

The corporation on April 10 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered

at \$2 per share, without underwriting. The proceeds are to be used for expenses incident to mining and oil operations.

Texas Illinois Natural Gas Pipeline Co. — Secondary Offering—A secondary offering of 7,800 shares of common stock (par \$1) was made on April 18 by White, Weld & Co. at \$20.87½ per share, with a dealer's concession of 62½ cents per share. It was completed.—V. 185, p. 1324.

Texas Industries, Inc. (& Subs.)—Earnings Up—

9 Months Ended—	Feb. 28, '57	Feb. 29, '56
Net sales	\$10,544,816	\$8,729,044
Profit before income taxes	272,465	369,438
Federal and state taxes on income (estimated)	\$5,458	168,811

Net income \$267,007 \$200,627
Earnings per common share \$0.22 \$0.18

*Federal taxes on income for nine months ended Feb. 28, 1957, were estimated on a consolidated return basis.

The corporation also reported earnings of \$406,312 from its consolidated subsidiaries and equity in net income of unconsolidated subsidiaries, for nine months ended Feb. 28. This is equal to 35 cents a common share after preferred dividends, Ralph B. Rogers, President, said. For the comparable period last year earnings were \$351,665 and 33 cents a share.—V. 185, p. 1432.

Thorp Finance Corp.—Notes Placed Privately—It was announced on April 23 that contracts relating to the direct placement of \$6,000,000 sinking fund promissory notes due March 1, 1967, have been negotiated by Emch and Company, Milwaukee, Wis.—V. 185, p. 385.

Thrifty Drug Stores Co., Inc.—Earnings Rise—

Sales and earnings continued to set new highs in the first half of the company's 1957 fiscal year, according to Leonard H. Straus, President.

Sales in the six months ended Feb. 28, 1957, were \$43,323,000, compared with \$37,184,000 in the six months ended Feb. 29, 1956. Consolidated net income in the first six months of the 1957 fiscal year was \$1,118,204, compared with \$738,284 in the first half of the 1956 fiscal year. After preferred dividends, earnings were equal to \$1.17 per common share on the 900,000 common shares outstanding in the 1957 first six months against 75 cents a share on an equal number of shares outstanding in the first six months of 1956.—V. 185, p. 1432.

Timken Roller Bearing Co.—Changes Meeting Date—

The directors intend to call a special meeting of shareholders to authorize an increase in the number of common shares from the present limit of 2,500,000 to a total of 6,000,000 shares and to authorize the issuance of one additional share for each outstanding share.

If this program is approved and the additional shares are issued, the company will have 6,000,000 shares authorized instead of 2,500,000 and 4,842,760 shares outstanding instead of 2,421,380.

At the meeting the board will report on certain plans with respect to the raising of additional funds. When the program for additional financing has been thoroughly considered by the board, information regarding it will be incorporated in the proxy statement which will be mailed to you prior to the special shareholders' meeting. Originally this meeting was to have been held on May 9. However, the length of time required to gather and mail the required data has made necessary a change of this date to May 28, 1957.—V. 185, p. 1931.

Topp Industries, Inc., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 19, 1957, covering \$2,750,000 of 6% convertible subordinated debentures, due May 1, 1977. The company proposes to offer the debentures for public sale through an underwriting group headed by Dempsey-Teeger & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the development, engineering, manufacturing and selling of a variety of electronic systems and products for use in the aircraft and missile industries.

The company proposes to use the net proceeds of this financing as follows: \$1,250,000 to reduce its short-term borrowings; \$650,000 to purchase additional capital equipment, including test equipment and laboratory equipment required by Haller, Raymond and Brown, Inc., of State College, Penna., a subsidiary; and the balance for working capital, required to finance increased sales volume. Of the \$1,250,000 of borrowings, \$500,000 was initially borrowed in connection with the company's acquisition of Bell-Coil Corporation, Danbury, Conn., and the balance was used for working capital.—V. 184, p. 2490.

Trane Co.—Receives Cooling Contract—

This company has been awarded a contract to provide air conditioning equipment for 30 subway cars for the Hudson & Manhattan R.R. Co., New York. H. C. Rooks, Trane Vice-President, announced.

The cars are being built by the St. Louis Car Co., St. Louis, Mo. The air conditioning equipment provides for a 10-ton system for each car with a complete air change every minute.—V. 185, p. 1562.

Trans Mountain Oil Pipe Line Co.—Bonds Placed Privately—

This company, it was announced on April 23, has arranged to place privately, through Blyth & Co., Inc., and The First Boston Corp. an issue of \$15,000,000 5% first mortgage and collateral trust bonds, series E, due April 1, 1972 (payable in United States funds).—V. 185, p. 1091.

Transcon Lines, Los Angeles, Calif.—New Records—

A new high in gross operating revenues and net income was achieved during 1956 by this transcontinental trucking organization, it was revealed on April 22.

Total revenues for the fiscal year ended Dec. 31, 1956 reached \$8,945,618, as compared to \$6,562,920 for the previous year. Net income after all taxes for the past year amounted to \$574,230 or \$4.81 per share on the presently outstanding common stock. This compares with net profit for 1955 of \$291,650, or \$2.37 per share on the common shares then outstanding.

Scribner Birlenbach, President, pointed out that profitwise, 1956 was the best year in the company's ten year existence. The company completed the acquisition of important additional operating rights which extended the Transcon system into Memphis, Tenn., and to the San Francisco-Oakland area, resulting in increased tonnage and additional revenue.

The gaining of operating rights into these two key industrial sections will be augmented in 1957 with the consummation of the merger of M&D Motor Freight Lines into Transcon. Mr. Birlenbach declared. This acquisition will extend Transcon's coverage into the Dallas and Fort Worth, Texas, areas. The company also completed negotiations during 1956 for the purchase of operating rights and equipment of B & M Express, Inc. of Birmingham, Ala. B & M Express operates generally between Memphis, Tenn.; Birmingham, Ala.; and Atlanta, Ga. Acquisition of the rights of Missouri-Oklahoma Express will extend Transcon's operations into St. Louis, Mo., from Tulsa, Okla., currently a key terminal in the wide-flung Transcon system.

The trucking firm President stated that the M & D transaction will be consummated at the end of April, 1957, while the other two acquisitions are pending Interstate Commerce Commission approval. Hearings on these two applications for service will be held during May or June, 1957, Mr. Birlenbach announced.

Commenting on the firm's most recent acquisition, he noted that in February of this year negotiations were completed subject to ICC approval for the purchase of the operating rights belonging to Riss & Co. between Oklahoma City and Amarillo, Texas.

Another major development during 1956 was Transcon's augmentation of its over-the-road equipment. The company added 75 Strick high cube trailers to its fleet which, in combination with the operation

of White Freightliner tractors purchased in 1955 resulted in considerable savings in maintenance costs, and increased the weight hauled per trailer. As a result of this increased tonnage, Transcon in December, 1956, placed an additional order for 43 White Freightliners and 30 Strick trailers. Delivery was made early in 1957 and the units now are in service.—V. 176, p. 859.

Transcontinental Gas Pipe Line Corp. — Preferred Stock Sold—The public offering of 100,000 shares of \$5.96 cumulative preferred stock made on April 17 by White, Weld & Co. and Stone & Webster Securities Corp. and associates at \$100 per share and accrued dividends, has been oversubscribed. See details in V. 185, p. 1931.

Underwood Corp. (& Domestic Subs.)—Reports Loss

Quarter Ended March 31—	1957	1956
Net sales	\$20,625,564	\$20,550,491
Earnings after deducting manufacturing, selling and general expenses and all other charges, but before depreciation and Federal income taxes	\$199,225	\$65,628
Depreciation	435,753	369,659
Provision for Federal income taxes		29,563

Net earnings \$624,978 \$146,405
Number of shares outstanding 746,000 746,000
Earnings per share \$0.84 \$0.20

*Net sales include sales of foreign subsidiaries. †Net loss. ‡Net earnings above include foreign earnings only to the extent of cash dividends received—1957 None—1956 \$119,117.—V. 185, p. 1324.

Union Carbide & Carbon Corp.—To Mine Titanium Minerals on Florida Coast Island—

Plans for mining titanium minerals on Amelia Island, about 30 miles northeast of Jacksonville on the Florida Coast, were announced on April 19 by this corporation. Morse G. Dial, President, said that construction of a processing mill and auxiliary equipment will start shortly and mining is expected to begin in the Spring of 1958.

The corporation owns approximately 3,000 acres south of Fernandina Beach on Amelia Island, which is about 20 miles long. An exploratory drilling program carried on during the last two years by Union Carbide Ore Co., a division of the corporation, has proved that the area contains economically adequate reserves of heavy minerals, including ilmenite, rutile, zircon, and monazite.

The titanium-bearing minerals will be shipped to Electro Metallurgical Co., another division of Union Carbide, for the production of titanium sponge. Electromet's new plant at Ashtabula, Ohio, is the largest titanium sponge plant in America. It is the only commercial plant in the country using the sodium-reduction process. The plant is now producing at full capacity of 7500 tons of sponge per year. The sponge is remelted into ingots by producers of titanium mill products and commercial shapes.

Plans Greater Activity in Vinyl Foam Film—

Plans for greater activity in the vinyl foam field were announced on April 22 by Union Carbide & Carbon Corp. The corporation has obtained the patents and experimental equipment of Elastomer Chemical Corp. in that field. Neither Elastomer nor Union Carbide commercially produces vinyl foam. Union Carbide has, however, been doing considerable development work on the basic resins for making vinyl and other foamed plastics.

Numerous foreign and domestic licenses have been granted under the patents, and Union Carbide proposes to offer additional licenses and to make available to licensees technical developments in the production of the foam to increase its commercial acceptance. This activity will come under the Product and Process Development Department of Bakelite Co., a division of Union Carbide.—V. 185, p. 1932.

United Air Lines, Inc.—Passenger Traffic Up—

Highest March volumes of passenger and air freight traffic in the history of this corporation were flown last month, according to estimated figures released by Robert E. Johnson, Vice-President and Assistant to the President.

The company's fleet operated 357,927,000 revenue passenger miles, up 5% from the same month a year ago, and 10,327,000 revenue airplane miles for a 6% increase.

Air freight registered a gain of 9% to 4,127,000 ton miles. Mail (including first class) of 2,486,000 ton miles and express of 943,000 ton miles were off 7% each from March, 1956.—V. 185, p. 1681.

United Artists Corp.—Securities Offered—A nationwide group of 99 underwriters, headed by F. Eberstadt & Co., on April 25 offered to the public \$17,000,000 of debentures and common stock of United Artists Corp., last of the privately-owned major motion picture companies. This public offering, the first for the company in its long history, consisted of \$10,000,000 of 6% convertible subordinated debentures, due May 1, 1969, priced at 100%, and 350,000 shares of common stock (par \$1) at \$20 per share. These offerings were oversubscribed and the books closed.

Of the common shares, 250,000 are being sold for the company's account and the remaining 100,000 shares for the account of the management group, headed by Robert S. Benjamin, Chairman of the Board, and Arthur B. Krim, President. The present eight-man management team will continue to own majority control of United Artists' stock after the current sale.

The debentures are initially convertible into common stock of the company up to and including May 1, 1961 at \$21. They are redeemable at prices ranging from 107% if redeemed prior to May 1, 1961 and thereafter at prices decreasing to the principal amount. They are also redeemable through the sinking fund.

PROCEEDS—The net proceeds received by the company from this public sale will be applied to the payment of a part of the company's debt obligations. The remainder will provide additional working capital primarily for production financing to independent producers for pictures scheduled for United Artists' distribution. Of the proceeds of the sale received by the management group, a substantial portion will be applied by them toward the payment of indebtedness incurred in connection with the acquisition of beneficial interests in the company's stock.

BUSINESS—Corporation was organized in 1919 principally by Mary Pickford, Charles Chaplin, Douglas Fairbanks and D. W. Griffith to create a world-wide sales organization for the marketing of films produced by them. Before Messrs. Krim and Benjamin assumed control of United Artists' in 1951, the company had sustained substantial losses in 1948, 1949 and 1950. Since then, gross income has increased from \$20,136,829 for 1951 to \$64,771,764 for 1956 with net earnings for the same period rising from \$313,298 to \$3,106,497. Earnings for 1956 equalled \$3.84 per share on outstanding common stock.

Independently produced films released by the company since the Krim-Benjamin group took over in 1951 include the last two Academy Award winners for "Best Picture of the Year," "Marty" in 1955 and "Around the World in 80 Days" in 1956. Other well-known independently produced films released by the company since 1951 include: "Cyrano de Bergerac," "The African Queen," "High Noon," "The Moon is Blue," "Moulin Rouge," "Barefoot Contessa," "The Man with the Golden Arm," "Summertime," "Vera Cruz," "Not As a Stranger," and "Trapeze."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% note to banks due Feb. 14, 1958	\$150,000	\$150,000
6% conv. sub. debts. due May 1, 1969	10,000,000	10,000,000
Common stock (\$1 par value)	1,600,000 shs.	350,000 shs.
Class B common stock (\$1 par value)	800,000 shs.	650,000 shs.

*Based on an initial conversion price of \$21 a share, the 6% convertible subordinated debentures are convertible into 476,190 shares of common stock.

UNDERWRITERS—The names of the several underwriters and the

respective principal amounts of debentures and numbers of shares of common stock to be purchased by them are as follows:

	Debentures	Shares
F. Eberstadt & Co.	\$720,000	20,000
A. C. Allyn and Co., Inc.	400,000	12,000
Amott, Baker & Co. Inc.	400,000	12,000
Bache & Co.	400,000	12,000
Baker, Simonds & Co.	100,000	6,500
J. Barth & Co.	100,000	4,000
Jack M. Bass & Co.	30,000	1,000
A. G. Becker & Co. Inc.	400,000	12,000
Bloren & Co.	100,000	4,000
Blair & Co. Inc.	300,000	10,000
Boenning & Co.	200,000	5,000
C. S. Brown & Co.	30,000	1,500
Burnham and Co.	50,000	—
Campbell, McCarty & Co., Inc.	30,000	1,000
C. F. Cassell & Co., Inc.	30,000	1,000
Clark, Landstreet & Kirkpatrick, Inc.	30,000	1,500
Richard W. Clarke Corp.	30,000	1,500
Clayton Securities Corp.	50,000	2,000
Julien Collins & Co.	150,000	5,000
Courts & Co.	30,000	1,000
Cunningham, Schmertz & Co., Inc.	50,000	—
Harry C. Dackerman & Co.	50,000	6,000
R. S. Dickson & Co., Inc.	50,000	1,500
Dittmar & Co., Inc.	30,000	1,500
Draper, Sears & Co.	300,000	10,000
Francis I. duPont & Co.	400,000	12,000
Equitable Securities Corp.	50,000	2,500
Clement A. Evans & Co., Inc.	50,000	—
Fairman & Co.	50,000	3,000
Ferris & Company	50,000	9,000
The First Cleveland Corp.	50,000	2,500
First of Michigan Corp.	100,000	2,000
First Securities Co. of Chicago	50,000	1,000
First Southeastern Corp.	50,000	—
Fridley, Hess & Frederick	50,000	1,000
S. D. Fuller & Co.	50,000	1,000
Garrett-Bromfield & Co.	30,000	1,000
Goodbody & Co.	150,000	5,000
Granbery, Marache & Co.	150,000	4,000
Hallowell, Sulzberger & Co.	50,000	1,500
Ira Haupt & Co.	100,000	2,000
Hayden, Stone & Co.	300,000	10,000
H. Hentz & Co.	100,000	1,500
Hill Brothers	30,000	1,500
Hill Richards & Co.	50,000	2,000
Hirsch & Co.	100,000	3,500
Hooker & Pay	50,000	2,000
Howard, Weil, Labouisse, Friedrichs & Co.	30,000	2,000
Hulme, Applegate & Humphrey, Inc.	30,000	1,000
Harold H. Huston & Co.	50,000	1,000
Johnson, Lane, Space & Co., Inc.	50,000	1,000
Kalman & Co., Inc.	30,000	8,500
Kay, Richards & Co.	30,000	1,500
A. M. Kidder & Co., Inc.	200,000	6,000
The Marshall Co.	30,000	1,000
A. E. Masten & Co.	50,000	2,500
McDonnell & Co.	200,000	3,000
Mid-South Securities Co.	30,000	1,000
Minor, Mee & Co.	150,000	4,000
Mitchum, Jones & Templeton	50,000	3,000
Henry Montor Associates, Inc.	50,000	1,500
Moore, Leonard & Lynch	—	2,500
Morgan & Co.	100,000	3,000
Newhard, Cook & Co.	50,000	2,500
Oppenheimer & Co.	150,000	1,000
Paine, Webber, Jackson & Curtis	400,000	12,000
Philadelphia Securities Co., Inc.	30,000	1,000
Piper, Jaffray & Hopwood	100,000	4,000
Rauscher, Pierce & Co., Inc.	50,000	2,000
Reed, Lear & Co.	—	2,500
Reinholdt & Gardner	50,000	2,500
Irving J. Rice & Co., Inc.	30,000	1,000
Ritter & Co.	150,000	3,000
The Robinson-Humphrey Co., Inc.	100,000	4,000
Rowles, Winston & Co.	50,000	2,000
Russ & Company, Inc.	50,000	4,000
Sanders & Co.	30,000	1,000
Shearson, Hammill & Co.	300,000	10,000
Shillinglaw, Bolger & Co.	100,000	1,500
Stern Brothers & Co.	100,000	2,500
Stix & Co.	30,000	1,000
Straus, Blosser & McDowell	—	3,000
Underwood, Neuhaus & Co. Inc.	50,000	2,000
Varnedoe, Chisholm & Co., Inc.	30,000	2,000
Vercoe & Co.	30,000	1,000
Wagenseller & Durst, Inc.	50,000	2,000
Waiston & Co., Inc.	300,000	10,000
Watling, Lercien & Co.	100,000	5,000
Weinress & Co.	30,000	1,000
Westheimer & Co.	50,000	1,500
J. C. Wheat & Co.	50,000	2,000
Hudson White & Co.	50,000	4,000
White, Weld & Co.	400,000	12,000
J. R. Williston & Co.	50,000	1,000
Wilson, Johnson & Higgins	50,000	3,000
Winslow, Cohn & Stetson	150,000	7,000
Arthur L. Wright & Co., Inc.	50,000	1,000
York & Co.	30,000	1,000
Zuckerman, Smith & Co.	30,000	1,000

United Biscuit Co. of America—Earnings Lower—

The net profits of this company and its subsidiaries for the three months ended March 31, 1957, after interest, depreciation, and other charges and after provision of \$935,000 for estimated Federal and State taxes on income, amounted to \$802,297, which is equivalent, after provision for preferred dividends, to 73 cents per share on the \$51,565 shares of common stock outstanding.

This compares with earnings for the three months ended March 31, 1956, (after an anticipated reserve for Federal and State taxes on income for that period of \$940,000) of \$824,239, which is equivalent, after provision for preferred dividends, to 75 cents per share on the same number of shares of common stock.—V. 184, p. 2059.

United-Carr Fastener Corp. (& Subs.)—Earnings Up—

Three Months Ended March 31—	1957	1956
Net sales	\$14,138,086	\$13,190,400
Income before taxes on income	2,091,890	1,773,842
Provision for State, foreign, and Fed. inc. taxes	1,043,400	840,600
Net income	\$1,048,490	\$933,242
Cash dividends paid	324,547	324,547
Earnings per share	\$1.61	\$1.44

—V. 183, p. 2542.

United States Foil Co.—Stock Subscriptions—Of the 746,270 shares of common stock recently offered for subscription by common stockholders of record April 2 at \$28 per share, 742,703 shares were subscribed for (including 45,196 shares by Reynolds Corp., which were not underwritten) and the remaining 3,567 shares were taken up by the underwriters headed by Dillon, Read & Co. Inc. and Reynolds & Co. and sold to public at \$35.50 per share. For details of offering, see V. 185, p. 1681.

U. S. Industries, Inc.—Acquires Cincinnati Firm—

This corporation has about completed negotiations to acquire the outstanding stock of the Kett Corp. of Cincinnati, Ohio. It was announced on April 18 by John I. Snyder, Jr., Chairman of the Board and President.

Kett is a research and development firm which has been successful in conceiving, designing, and developing new products chiefly in the

aircraft, missiles, and atomic energy fields. Today it has an order backlog of nearly \$1,000,000 and annual billings on a profitable basis of the same amount.

Under the terms of the acquisition, U. S. Industries will pay Kett's stockholders in USI common stock in return for Kett's outstanding stock. Mr. Schakel will continue as President of Kett.

USI has just formed its first research and development subsidiary, U. S. I. Technical Center, Inc. New modern laboratories are under construction at Pompano Beach, Fla., and are scheduled to be finished by the end of 1957.

The Kett corporation will staff USI's new technical center and will assume the responsibility for all of the research and development activities of the company and its divisions.

Mr. Snyder added that Kett's research and development work at present covers a very large area, and that much of it is secret. Kett is active on Infra-Red countermeasures for aircraft and missiles; special machinery and maintenance equipment for atomic power plants; an aircraft control force sensor; supersonic and transonic propellers; turbojet engine studies for the year 1962 and beyond; wind tunnel balances and equipment, and so on.

Mr. Snyder said that "based on our present backlog of orders and our forecasts for new business in each of our divisions in 1957 we probably will top by a substantial margin the record sales and earnings reported in 1956."

Results for the first quarter of 1957 have not yet been completed. Mr. Snyder told the shareholders. He indicated, however, that "while sales probably will be at the best level of any quarter in the company's history earnings from operations alone will be slightly higher than a year ago."

"We are confident that both sales and earnings will increase in the ensuing quarters of 1957."

Commenting on the company's capital expansion program, Mr. Snyder said, "that we will spend around \$6,000,000 this year to complete the company's capital expansion and improvement program. This amount will be spread over almost all of our operating divisions."—V. 184, p. 2787.

United Stores Corp.—Quarterly Income Lower—

Three Months Ended March 31—	1957	1956
Income from dividends on investments—		
McLellan Stores Co., common stock	\$164,078	\$167,321
McCrory Stores Corp., common stock	198,069	198,069
Interest income (on U. S. Govt. securities)	978	—

Total income	\$363,125	\$365,390
Total expenses	23,566	17,629
Provision for Federal income tax	26,500	27,500

Net profit \$313,059 \$320,261
—V. 184, p. 2059.

Universal Petroleum Exploration & Drilling Co., Las Vegas, Nev.—Stock Offering Temporarily Suspended—

See Comanche Creek Oil Co. above.—V. 180, p. 1581.

Uvalde Rock Asphalt Co., San Antonio, Tex. — Files With Securities and Exchange Commission—

The company on April 5 filed a letter of notification with the SEC covering 2,700 shares of capital stock to be offered to shareholders of record March 23, 1957 at par (\$100 per share); with rights to expire on May 1, 1957. No underwriting is involved. The proceeds are to be used for working capital.—V. 177, p. 1583.

Value Line Fund, Inc. (N. Y.)—SEC Exemption Order

This New York investment company and Arnold Bernhard & Co., Inc., its investment adviser, it was announced on April 19, have joined in the filing of an application with the SEC for an exemption order permitting the latter to acquire from Value Line 8,800 shares of stock of Estey Organ Corp. (Del.); and the Commission has given interested persons until April 29, 1957, at 1 p.m. to request a hearing thereon. Because of the inter-company affiliation, the transaction is prohibited by the Investment Company Act unless an exemption order is issued by the Commission.

According to the application, the proposed transaction is designed to dispose of Value Line's stock interest in Estey so as to bring Value Line into compliance with its by-laws; give Value Line a possible opportunity to realize benefits, if any, which may result from the efforts to rehabilitate Estey; and make available to Value Line shares of Estey stock for tender to Eastman Dillon, Union Securities & Co., in connection with a pending action for damages and for rescission instituted by Value Line against Eastman, Dillon in respect of the 1955 purchase by Value Line from Eastman Dillon of stock of Estey Organ Corporation (of Vermont), the predecessor of Estey. Under the purchase agreement, Value Line is to sell to Bernhard & Co. 8,800 shares of Estey stock at \$2 per share, or such higher price as may be realized by Bernhard & Co. upon the resale of such shares.—V. 183, p. 1798.

Van Dorn Iron Works Co.—Exchange Offer—

See Holly Corp. above.—V. 185, p. 657.

Van Raalte Co., Inc.—Reports Increased Profits—

Three Months Ended March 31—	1957	1956
Net sales	\$8,134,321	\$8,091,597
Operating income before Federal taxes	971,403	832,479
Federal taxes on income	438,873	365,919

Net operating income	\$532,530	\$466,560
Common shares outstanding	501,333	491,418
Earnings per common share	\$1.05	\$0.95

—V. 185, p. 1563.

Venezuelan Sulphur Corp. of America—New Discovery

John M. MacDonald, Chairman, on April 10 said in part: "This company has continued its exploratory program on its sulphur concessions in northeastern Venezuela. During such exploration work an unusual phenomenon was discovered. While drilling with a cable rig through casing and sampling with a bailer, a heavy flow of natural steam was encountered. These occurrences took place at three different locations within approximately a quarter mile distance and at various depths of approximately a hundred to two hundred feet. The flow of steam has been continuous in one of these wells, the others having sealed themselves off."

"An agreement was made with a prominent industrial company for the acquisition of certain mercury interests of the company."

"It is also encouraging to know that the original and controlling group that initiated this project in 1952 still have their same interests."—V. 185, p. 657.

Verdi Development Co., Los Angeles, Calif. — Stock May Be Withdrawn From Listing—

The Securities and Exchange Commission, it was announced on April 22, has instituted proceedings under the Securities Exchange Act of 1934 to determine whether to order the suspension or withdrawal from listing and registration on San Francisco Mining Exchange of the 100 par common capital stock of this company. The hearing for the purpose of taking testimony therein is scheduled for May 27, 1957, in the Commission's San Francisco Regional Office.

In its order, the Commission asserts that it has reason to believe that Verdi Development Company has violated Section 13 of the Act by reason of its failure to file current Form 8-K reports since June 1956, reflecting events of material importance which have occurred since that date and for which reports were required by Section 13 to be filed with the Exchange and the Commission, as follows:

- (1) On Dec. 15, 1956, registrant defaulted in the payment of interest due on that date on its outstanding issue of \$200,000 of 5% convertible debentures and the default has not been cured.
- (2) On or about Oct. 6, 1956, registrant disposed of a significant asset, to wit, its uranium mill near Rosamond, Calif., by virtue of a joint venture agreement with Nuclear Industries, Inc.
- (3) On or about Feb. 25, 1957, registrant disposed of a significant asset, to wit, reserved oil royalty payments from the "Tapo" leasehold, by sale of such asset for \$40,000.
- (4) On or about Oct. 6, 1956, registrant issued options for the pur-

chase of 990,000 shares of its common stock, constituting in excess of 50% of its outstanding common stock, which options were issued as follows: to Nuclear Industries, Inc., 500,000 shares; to Mitchell Kovalski, 100,000 shares; to Bayard Weber, 100,000 shares; to Murray Ross, 100,000 shares; to Frank R. Wicks, 100,000 shares. In February 1957 registrant issued additional options for the purchase of 300,000 shares of its common stock as follows: to Mitchell Kovalski, 150,000 shares; to Wendell P. Busnack, 50,000 shares; to Edward Mazzarino, 50,000 shares; to William M. Puharich, 50,000 shares.

(5) On or about July 18, 1956, MacAtee & Co. filed suit against registrant in the Superior Court of California, in and for the County of Los Angeles, for \$21,000 alleged to be unpaid for engineering and technical services in connection with the construction of registrant's uranium mill and its mining and milling operations. The action is still pending.

(6) On or about Jan. 18, 1957 a lawsuit brought against registrant by John McQuaid on June 29, 1956 in the Superior Court of the State of California, in and for the County of Los Angeles, the commencement of which was reported by registrant on its Form 8-K for June 1956 filed with the Commission on July 12, 1956, was dismissed with prejudice.

At the May 27th hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether there has been such a failure by Verdi Development to comply with the reporting requirements of Section 13 and, if so, whether it is necessary or appropriate for the protection of investors to suspend for a period not exceeding 12 months, or withdraw, the registration of that company's stock from the Exchange.—V. 183, p. 253.

Victor Equipment Co.—Earnings Show Gain—

Three Months Ended Mar. 31—	1957	1956	Increase
Net sales	\$2,452,317	\$2,076,814	\$375,503
Cost of goods sold	1,600,365	1,336,773	272,592

Gross profit on sales	\$842,952	\$740,041	\$100,911
Selling, general and administrative expenses	482,791	442,009	40,782
Federal income taxes (estimated)	187,284	156,016	31,268

Net income	\$172,877	\$154,016	\$28,861
Earnings per common share	\$0.73	\$0.61	\$0.12

—V. 185, p. 764.

Vitro Corp. of America—Stock Subscriptions—Of the 178,646 shares of common stock, recently offered to common stockholders of record April 2, 1957, at \$16 per share, 176,186 shares were subscribed for and the remaining 2,460 shares were taken up by the underwriters, headed by Blyth & Co., Inc. and sold at \$21.50 per share. Subscription rights expired on April 16.—V. 185, p. 1932.

Wagner Electric Corp.—Reports Increased Earnings—

Net income before taxes for the period Jan. 1, 1957 to April 1, 1957 amounted to \$3,777,374 compared to \$2,833,730 for the same period in 1956.

Net income after taxes totaled \$1,777,374 compared to \$1,358,730 for the same period last year or \$1.81 per share and \$1.35 per share, respectively, on the basis of 982,120 shares now outstanding.

Sales totaled \$26,471,647 compared to \$25,382,008.

The company has been notified that its application to list on the New York Stock Exchange has been accepted. Therefore, the company expects Wagner Electric common stock to be offered on the New York Stock Exchange on or about May 8, 1957.—V. 184, p. 2039.

Waldorf System Inc. (& Subs.)—Earnings—

Quarter Ended March 31—	1957	1956
Total sales	\$4,642,740	\$4,634,651

Net profits after all charges and provision for Federal income taxes	53,627	69,489
Earnings per share of common stock on 425,900 shares outstanding	\$0.12	\$0.16

—V. 184, p. 965.

Washington Natural Gas Co.—Bonds Placed Privately—The company, it was announced on April 26, has arranged to place privately, through Blyth & Co., Inc. and Smith, Polian & Co., an issue of \$15,000,000 first mortgage 5½% bonds due 1977.

The proceeds are to be used to retire bank loans.

COMPARATIVE STATEMENT OF EARNINGS

Calendar Year—	1956	1955
Total operating revenues	\$8,445,524	\$8,259,425
Total operating expenses	7,906,208	7,594,439
Other income	Cr43,505	Cr25,862

Gross income	\$495,811	\$639,124
Total interest deductions	208,564	204,567

Net income	\$287,247	\$434,457
Special tax credit	106,000	—

Net income and special credit	\$393,247	—
Earnings per share	\$0.45	\$0.50

—V. 185, p. 1433.

Welding & Industrial Products, Ltd., Honolulu, Hawaii —Files With Securities and Exchange Commission—

The corporation on April 16 filed a letter of notification with the SEC covering 10,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for equipment and manufacture of gases, and working capital.

Westport Properties Corp., Kansas City, Mo.—Net Up

This corporation reported net income for 1956 was \$223,417, equal to 40 cents a share on the 554,004 shares of common stock outstanding, compared with \$171,880, or 32 cents a share on the 527,623 shares outstanding in 1955.

Income was derived primarily from freight revenue, properties sales, oil sales and rentals. Gross earnings of \$1,609,839 compared with \$1,751,837.

Kenneth A. Van Sickle, President, reported to stockholders that no provision for income taxes was necessary as the income tax basis of property sold in Illinois was in excess of the book basis. The profit on the property sold was \$299,265. Westport still has a loss carry forward tax credit to 1957 in the amount of \$195,000.

Tri-State Warehousing and Distributing Co., a wholly-owned subsidiary engaged principally in the transportation of explosives, had revenues of \$1,200,000 last year, or a decrease of about 33% from 1955. The decline, Mr. Van Sickle said, was

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

Bonds Not Sold—No bids were submitted for the \$5,000,000 hospital bond issues offered April 23—v. 185, p. 1933.

ARIZONA

Navajo County School District No. 8 (P. O. Pinetop), Ariz.

Bond Sale—The \$29,000 school improvement bonds offered April 22—v. 185, p. 1794—were awarded to First National Bank of Holbrook.

University of Arizona (P. O. Tucson), Ariz.

Bond Sale—The \$2,200,000 dormitory revenue bonds offered April 19—v. 185, p. 1682—were sold to the Federal Housing and Home Finance Agency, as 2½s at a price of par.

CALIFORNIA

Alameda County Flood Control and Water Conservation District, Zone No. 3A (P. O. Oakland), Calif.

Bond Sale—The \$600,000 flood control bonds offered April 23—v. 185, p. 1933—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Harris Trust & Savings Bank, Chicago; Dean Witter & Co.; Irving Lundborg & Co.; Stone & Youngberg; H. E. Work & Co.; and C. N. White & Co., at a price of 100.02, a net interest cost of about 4.18%, as follows:

\$160,000 5s. Due on June 1 from 1958 to 1965 inclusive.
240,000 4s. Due on June 1 from 1966 to 1977 inclusive.
200,000 4.20s. Due on June 1 from 1978 to 1987 inclusive.

Azusa City School District, Los Angeles County, Calif.

Bond Sale—The \$68,000 building bonds offered April 23—v. 185, p. 1564—were awarded to Dean Witter & Co., as 4½s, at a price of 100.46, a basis of about 4.20%.

Brea-Olinda Union High School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on May 21 for the purchase of \$1,219,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

California (State of)

Bond Sale—The \$80,000,000 bonds offered April 24—v. 185, p. 1682—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, and Bankers Trust Co., New York City, as follows:

\$50,000,000 Veterans, Series L bonds at a price of 100.0301, a net interest cost of about 3.42%, as follows: \$10,400,000 5s, due on Aug. 1 from 1958 to 1962 inclusive; \$24,700,000 3½s, due on Aug. 1 from 1963 to 1974 inclusive; and \$14,900,000 3½s, due on Aug. 1 from 1975 to 1977 inclusive.

30,000,000 State School Building Aid, Series N bonds at a price of par, a net interest cost of about 3.459%, as follows: \$4,000,000 5s, due on Sept. 1 from 1959 to 1962 inclusive; \$13,800,000 3½s, due on Sept. 1 from 1963 to 1974 inclusive;

and \$12,200,000 3½s, due on Sept. 1 from 1975 to 1983 inclusive.

Other members of the syndicate:

The First National City Bank of New York; The Chase Manhattan Bank; The First National Bank of Chicago; Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co., Inc.; Harris Trust and Savings Bank; Smith, Barney & Co.; Lehman Brothers; American Trust Company of San Francisco; Security-First National Bank of Los Angeles; California Bank, Los Angeles; Drexel & Co.; Glore, Forgan & Co.; Chemical Corn Exchange Bank; C. J. Devine & Co.; Continental Illinois National Bank & Trust Co. of Chicago; The Northern Trust Co.; R. H. Moulton & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co., Inc.; Weeden & Co.; The First National Bank of Boston; The First National Bank of Portland, Ore.; The Philadelphia National Bank; Seattle-First National Bank; Equitable Securities Corp.; Stone & Webster Securities Corp.; Dean Witter & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Mercantile Trust Co.; Shields & Co.; Reynolds & Co.; Ladenburg, Thalmann & Co.;

American Securities Corp.; J. Barth & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominick; First of Michigan Corp.; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Laidlaw & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; National State Bank, Newark; John Nuveen & Co. (Inc.); L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; William R. Staats & Co.; Stroud & Co., Inc.; Andrews & Wells, Inc.; Bache & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Branch Banking & Trust Co.; Braun, Bosworth & Co., Inc.; Coffin & Burr, Inc.; Francis I. duPont & Co.; Estabrook & Co.; E. F. Hutton & Co.; Kean, Taylor & Co.; The Marine Trust Co. of Western New York; Laurence M. Marks & Co.; W. H. Morton & Co., Inc.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; Tucker, Anthony & R. L. Day; B. J. Van Ingen & Co., Inc.;

Wertheim & Co.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; Barr Brothers & Co.; City National Bank & Trust Co.; Kansas City, Mo.; R. S. Dickson & Co., Inc.; Eldredge & Co., Inc.; Fidelity Union Trust Co., Newark; Geo. B. Gibbons & Co., Inc.; Gregory & Sons; Ira Haupt & Co.; Hirsch & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; A. M. Kidder & Co.; Wm. E. Pollock & Co., Inc.; F. S. Smithers & Co.; Spencer Trask & Co.; Trust Co. of Georgia; Wachovia Bank and Trust Co.; G. H. Walker & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Barret, Fitch, North & Co.; William Blair & Co.; Bramhall, Falion & Co., Inc.; Brown Brothers Harriman & Co.; Commerce Trust Co., Kansas City, Mo.; Dempsey-Teigeler & Co.; King, Quirk & Co., Inc.; Mercantile-Safe Deposit and Trust Co.; National Bank of Commerce, of Seattle; Newhard, Cook & Co.; New York Hanseatic Corp.; The Ohio Co.; Schwabacher & Co.; Stern Brothers & Co.; J. S. Strauss & Co.; Taylor & Co.; Tripp & Co.,

Inc.; Van Alstyne, Noel & Co.; Chas. Weigold & Co., Inc.; Robert Winthrop & Co.; Wood, Struthers & Co.; Byrne and Phelps, Inc.; A. G. Edwards & Sons; Glickenhau & Lembo; Hannahs, Ballin & Lee; Lawson, Levy & Williams; Irving Lundborg & Co.; Model, Roland & Stone; Moore, Leonard & Lynch; Rand & Co.; Rauscher, Pierce & Co., Inc.;

Shuman, Agnew & Co.; Stephens, Inc.; Stern, Lauer & Co.; Stone & Youngberg; Third National Bank in Nashville; R. D. White & Co.; Wood, Gundy & Co., Inc.; H. E. Work & Co.; Auchincloss, Parker & Redpath; C. F. Childs & Co., Inc.; City National Bank & Trust Co. of Chicago; Julien Collins & Co.; Courts & Co.; Cruttenden, Podesta & Co.; Shelby Cullom Davis & Co.; Elkins, Morris, Stokes & Co.; Fahey, Clark & Co.; The First National Bank of Memphis; Freeman & Co.; Hayden, Miller & Co.; Kenower, MacArthur & Co.; McDonald & Co.; The National City Bank of Cleveland; Raffensperger, Hughes & Co., Inc.; Rippel & Co.; Ryan, Sutherland & Co.; Atkinson & Co.; Blunt Ellis & Simmons; A. Webster Dougherty & Co.; Federation Bank & Trust Co.; Field, Richards & Co.; Fulton Reid & Co., Inc.; Ginther & Co.; Granbery, Marache & Co.; Hill Richards & Co.; J. A. Hogle & Co.; McCormick & Co.; McDonald-Moore & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; D. A. Pincus & Co.; Schaffer, Necker & Co.; Shannon & Co.; Singer, Deane & Scribner;

Stubbs, Smith & Lombardo, Inc.; Talmage & Co.; Thomas & Co.; Chas. N. Tripp Co.; Anderson & Strudwick; Allan Blair & Co.; Brush, Slocumb & Co., Inc.; Ernst & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Garrett-Bromfield & Co.; Robert Garrett & Sons; Goodbody & Co.; Hooker & Fay; Kalman & Co., Inc.; Lyons & Shafto, Inc.; A. E. Masten & Co.; McDonnell & Co.; Wm. J. Mericka & Co., Inc.; J. A. Overton & Co.; Park, Ryan, Inc.; The Peoples National Bank of Charlottesville, Va.; Pierce, Carrison, Wulbern, Inc.; Piper, Jaffray & Hopwood; The Robinson-Humphrey Co., Inc.; Rockland-Atlas National Bank of Boston; Seasongood & Mayer; Shaughnessy & Co., Inc.; Herbert J. Sims & Co., Inc.; John Small & Co., Inc.; Soden Investment Co.; Stein Bros. & Boyce; Stix & Co.; Stranahan, Harris & Co.; Sutro Bros. & Co.;

Thornton, Mohr & Farish; Townsend, Dabney & Tyson; J. C. Wheat & Co.; Winslow, Cohu & Stetson; Arthur L. Wright & Co., Inc.; Zahner & Co.; Bosworth, Sullivan & Co., Inc.; Burns, Corbett & Pickard, Inc.; Channer Securities Co.; The Continental Bank & Trust Co., Salt Lake City, Utah; Davis, Skaggs & Co.; The First Cleveland Corp.; First of Texas Corp.; Lucas, Eisen & Waeckerle, Inc.; McMaster Hutchinson & Co.; Northwestern National Bank of Minneapolis; Pacific Northwest Co.; Prescott & Co.; Rodman & Renshaw; H. V. Sattley & Co., Inc.; Scott, Horner & Mason, Inc.; Stern, Frank, Meyer & Fox; The Weil, Roth & Irving Co.; Fred D. Blake & Co.; Boettcher & Co.; Doll & Isphording, Inc.; Dwinnell, Harkness & Hill, Inc.; Clement A. Evans & Co., Inc.; Fauset, Steele & Co.; Ferris & Co.; The First of Arizona Co.; Foster & Marshall; Frantz, Hutchinson & Co.; J. B. Hanauer & Co.; Interstate Securities Corp.; Magnus & Co.; J. Earle & Co.; Merrill, Turben & Co., Inc.;

Penington, Colket & Co.; Republic National Bank of Dallas; Walter Stokes & Co.; Wagenseller & Durst, Inc.; Walter, Woody and Heimerdinger; C. N. White & Co.; Wilson, Johnson & Higgins.

Centralia School District, Orange County, Calif.

Bond Offering—L. W. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on April 30 for the purchase of \$387,000 general obligation Election bonds, as follows:

\$48,000 Series C bonds. Due on May 1 from 1958 to 1982 inclusive.
339,000 Series B bonds. Due on May 1 from 1958 to 1982 inclusive.

The bonds are dated May 15, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Hawthorne School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 14 for the purchase of \$277,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Huntington Beach Union High School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on May 7 for the purchase of \$3,500,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Note—The above offering was scheduled originally for April 23—v. 185, p. 1794.

La Puente Union High School District, Los Angeles County, Calif.

Bond Sale—The \$200,000 school building bonds offered April 23 were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Weeden & Co.; Dean Witter & Co.; Stone & Youngberg; H. E. Work & Co.; Fred D. Blake & Co.; and C. N. White & Co., as 4s, at a price of 100.23, a basis of about 3.95%.

La Sierra Community Services District, Riverside County, Calif.

Bond Offering—Marion Rata-gick, Secretary of the Board of Directors, will receive sealed bids at her office, 4882 Holden St., La Sierra, until 8:30 p.m. (CDST) on May 21 for the purchase of \$850,000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Alamitos School District, Orange County, Calif.

Bond Sale—The \$108,000 building bonds offered April 23—v. 185, p. 1794—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Lawson, Levy & Williams, and Stone & Youngberg, as 4½s, at a price of 101.40, a basis of about 4.33%.

Lowell Joint School District, Los Angeles and Orange Counties, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 14 for the purchase of \$140,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Manteca School District, San Joaquin County, Calif.

Bond Sale—The \$19,000 building bonds offered April 22—v. 185, p. 1934—were awarded to Schwabacher & Co., as 3½s, at a price of 100.01, a basis of about 3.24%.

Mineral King Union School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia, until 2 p.m. (PDST) on April 30 for the purchase of \$15,000 school building bonds. Dated May 6, 1957. Due on May 6 from 1958 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Monterey, Calif.

Bond Sale—An issue of \$350,000 Civic Center bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$75,000 6s. Due on May 15 from 1958 to 1962 inclusive.
150,000 3s. Due on May 15 from 1963 to 1972 inclusive.
30,000 3½s. Due on May 15, 1973 and 1974.
90,000 3.30s. Due on May 15 from 1975 to 1980 inclusive.

The bonds are dated May 15, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Napa, Calif.

Bond Offering—Allen R. Thorpe, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on May 15 for the purchase of \$595,000 water works revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1987 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Nordhoff Union Elementary School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PDST) on May 7 for the purchase of \$120,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

North Tahoe Public Utility District (P. O. Kings Beach), Calif.

Bond Offering—Evelyn Mandeville, Deputy Clerk, will receive sealed bids until 2 p.m. (PDST) on May 7 for the purchase of \$200,000 general obligation sewer bonds. Dated April 1, 1957. Due on July 1 from 1958 to 1987 inclusive. Interest (J-J). Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Ontario School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 13 for the purchase of \$600,000 building bonds. Dated May 15, 1957. Due on May 15 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Le-

gality approved by O'Melveny & Myers, of Los Angeles.

Pedley School District, Riverside County, Calif.

Bond Offering—G. A. Pequénat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on May 6 for the purchase of \$28,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers of Los Angeles.

Pomona, Calif.

Bond Sale—The \$550,000 public parking system bonds offered April 23—v. 185, p. 1683—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

San Buenaventura School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PDST) on May 14 for the purchase of \$1,000,000 building bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Jose, Calif.

Bond Sale—The \$1,750,000 municipal improvement bonds offered April 24—v. 185, p. 1795—were awarded to a group composed of California Bank, of Los Angeles, C. J. Devine & Co., King, Quirk & Co., First National Bank of Portland, and Shearson, Ham-mill & Co., at a price of 100.002, a net interest cost of about 3.34%, as follows:

\$280,000 5s. Due on June 1 from 1958 to 1961 inclusive.
70,000 4½s. Due on June 1, 1962.
350,000 3s. Due on June 1 from 1963 to 1967 inclusive.
700,000 3½s. Due on June 1 from 1968 to 1977 inclusive.
350,000 3.40s. Due on June 1 from 1978 to 1982 inclusive.

San Ysidor School District, San Diego County, Calif.

Bond Sale—The \$83,000 school bonds offered April 23—v. 185, p. 1795—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Lawson, Levy & Williams; Stone & Youngberg; and C. N. White & Co., at a price of 100.08, a net interest cost of about 4.58%, as follows:

\$30,000 5s. Due on May 15 from 1958 to 1967 inclusive.
6,000 4½s. Due on May 15, 1968 and 1969.
47,000 4½s. Due on May 15 from 1970 to 1982 inclusive.

Santa Barbara School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PDST) on May 6 for the purchase of \$3,125,000 bonds, as follows:

\$2,125,000 High School District bonds. Due on May 15 from 1958 to 1982 inclusive.
1,000,000 School District bonds. Due on May 15 from 1958 to 1982 inclusive.

The bonds are dated May 15, 1957.

Simi Valley Unified School Dist., Ventura County, Calif.

Bond Sale—The \$120,000 building bonds offered April 23—v. 185, p. 1683—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.009, a net interest cost of about 3.88%, as follows:

\$35,000 5s. Due on June 1 from 1958 to 1964 inclusive.
85,000 3¾s. Due on June 1 from 1965 to 1973 inclusive.

South Bay Cities Sanitation District, Los Angeles County, Calif.

Bond Offering—J. R. Foster, Secretary of Board of Directors,

will receive sealed bids at his office in Los Angeles until 2 p.m. (PDST) on May 8 for the purchase of \$140,000 sewerage system bonds. Dated July 1, 1948. Due on July 1 from 1969 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the First National City Bank, of New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Stanislaus County (P. O. Modesto), California

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto, until 11 a.m. (PDST) on May 15 for the purchase of \$2,500,000 road, bridge and county courthouse bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Thermalito Irrigation District, Butte County, Calif.

Bond Sale—The \$235,000 irrigation bonds offered April 18—v. 185, p. 1795—were awarded to Dempsey-Tegeler & Company.

Westside Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 14 for the purchase of \$168,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Willowbrook School District, Los Angeles County, Calif.

Bond Sale—The \$12,000 building bonds offered April 23—v. 185, p. 1683—were awarded to the Security-First National Bank of Los Angeles, as 4½s, at a price of 100.50, a basis of about 4.65%.

COLORADO

Colorado Springs, Colo.

Bond Offering—City Clerk R. F. Sonnekson announces that the City Council will receive sealed bids until 10:30 a.m. (MST) on May 14 for the purchase of \$600,000 general obligation memorial hospital bonds. Due on May 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1967. Legality approved by Dawson, Nagel, Sherman and Howard, of Denver.

Colorado (State of)

Warrant Sale—The \$8,000,000 State Highway Fund revenue anticipation warrants offered April 24—v. 185, p. 1683—were awarded to a syndicate headed by First Boston Corp., and Drexel & Co., at a price of par, a net interest cost of about 3.22%, as follows:

\$2,400,000 3¾s. Due on Jan. 1 from 1958 to 1962 inclusive.
1,000,000 3½s. Due on Jan. 1, 1963 and 1964.
1,000,000 3s. Due on Jan. 1, 1965 and 1966.
3,600,000 3.10s. Due on Jan. 1 from 1967 to 1972 inclusive.

Other members of the syndicate: A. C. Allyn & Co., Inc.; Equitable Securities Corporation; Salomon Bros. & Hutzler; B. J. Van Ingen & Co.; Alex. Brown & Sons; Schoellkopf, Hutton & Pomeroy, Inc.; William Blair & Co.; Bosworth, Sullivan & Co.; Hayden, Stone & Co.; Wm. E. Pollock & Co., Inc.; Boland, Saffin & Co.; Foster & Marshall; Kormendi & Co.; J. K. Mullen Investment Co.; Rand & Co.; Townsend, Dabney & Tyson; Crutenden, Podesta & Co.; Byrd Brothers; Cooley & Co.; A. Webster Dougherty & Co.; Elkins, Morris, Stokes & Co.; Kenower, MacArthur & Co.; McDonald-Moore & Co.; H. V. Sattley & Co., Inc.; Wagenseller &

Durst, Inc.; and Woodcock, Hess, Moyer & Co., Inc.

FLORIDA

Clearwater, Fla.

Bond Sale—The \$2,000,000 utility revenue bonds offered April 22—v. 185, p. 1684—were awarded to a group composed of Kidder, Peabody & Co.; R. W. Pressprich & Co.; First of Michigan Corporation; Goodbody & Co.; Bache & Co.; Townsend, Dabney & Tyson; Dwinnell, Harkness & Hill; G. H. Walker & Co.; and Bell & Hough, as 4s, at a price of 95.79, a basis of about 4.19%.

St. Johns County Special Tax Sch. Dist. No. 1 (P. O. St. Augustine), Florida

Bond Sale—The \$2,950,000 school building bonds offered April 18—v. 185, p. 1435—were awarded to a group composed of B. J. Van Ingen & Co.; The Trust Company of Georgia, Atlanta; Courts & Co.; Provident Savings Bank & Trust Co., of Cincinnati; Allison-Williams Co., Inc.; and Juran & Moody, Inc., at a price of par, a net interest cost of about 3.79%, as follows:

\$1,022,000 4s. Due on Feb. 1 from 1960 to 1967 inclusive.
1,928,000 3¾s. Due on Feb. 1 from 1968 to 1977 inclusive.

University of Florida (P. O. Tallahassee), Fla.

Certificate Sale—The \$315,000 dormitory revenue certificates offered April 18—v. 185, p. 1684—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

GEORGIA

La Grange, Ga.

Bond Sale—An issue of \$300,000 building bonds was sold to a group composed of Wyatt, Neal and Waggoner; J. H. Hilsman & Co.; and J. W. Tindall & Co., as 3½s, at a price of 101.83. Dated April 1, 1957. Due on July 1 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at the Citizens and Southern Bank, of La Grange. Legality approved by Spalding, Sibley, Troutman, Meadow and Smith, of Atlanta.

HAWAII

Hawaii (Territory of)

Bond Offering—Kam Tai Lee, Treasurer, will receive sealed bids at the Bankers Trust Co., 14 Wall St., New York City, until 10 a.m. (DST) on May 14 for the purchase of \$14,000,000 public improvement, Series A bonds. Dated May 15, 1957. Due on May 15 from 1960 to 1977 inclusive. Principal and interest (M-N) payable at the Treasurer's office, or at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Bureau and Lee Counties Community Sch. Dist. No. 12 (P. O. Van Orin), Ill.

Bond Sale—The \$140,000 school building bonds offered April 24—v. 185, p. 1795—were awarded to the White-Phillips Co., as follows:

\$70,000 3½s. Due on Dec. 1 from 1959 to 1966 inclusive.
30,000 3¾s. Due on Dec. 1 from 1967 to 1969 inclusive.
40,000 3¾s. Due on Dec. 1 from 1970 to 1973 inclusive.

Chicago, Ill.

Bond Offering—Carl H. Chatters, City Comptroller, will receive sealed bids until 9:30 a.m. (CDST) on May 8 for the purchase of \$12,500,000 general obligation bonds, as follows:

\$1,000,000 Subway bonds. Dated

Dec. 1, 1952. Due on Jan. 1 from 1959 to 1971 inclusive. Interest J-J.

1,000,000 Superhighway bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1959 to 1971 inclusive. Interest J-J.

1,000,000 bridge bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1959 to 1972 inclusive. Interest J-J.

330,000 Central Municipal Heating Plant and System bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1959 to 1972 inclusive. Interest J-J.

2,000,000 refuse disposal bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1959 to 1972 inclusive. Interest J-J.

2,000,000 sewer bonds. Dated July 1, 1955. Due on Jan. 1 from 1959 to 1975 inclusive. Interest J-J.

4,500,000 electric street lighting system bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1976 inclusive. Interest J-J.

670,000 bridge bonds. Dated Sept. 1, 1951. Due Jan. 1, 1970. Interest J-J.

Principal and interest payable at the City Treasurer's office, or at the City's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 92½ (P. O. Westchester), Illinois

Bond Sale—The \$240,000 school building bonds offered April 23—v. 185, p. 1934—were awarded to Nongard, Showers & Murray, and Mullaney, Wells & Co. jointly, as 4s, at a price of 100.28, a basis of about 3.97%.

Cook County School Dist. No. 102 (P. O. LaGrange), Ill.

Bond Sale—An issue of \$98,000 building bonds was sold to the First National Bank of Chicago, as 3s, at a price of 100.10, a basis of about 2.96%. Dated April 1, 1957. Due on Dec. 1 from 1958 to 1960 inclusive. Principal and interest (J-D) payable at the above bank. Legality approved by Chapman & Cutler, of Chicago.

Mendota High Sch. District (P. O. Mendota), LaSalle County, Ill.

Bond Offering—Kenneth Carroll, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 7 for the purchase of \$1,150,000 building bonds.

Quincy College and Seminary Corp. (P. O. Quincy), Ill.

Bond Sale—The \$600,000 non tax-exempt dormitory revenue bonds offered April 22—v. 185, p. 1796—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at par.

Will County Community High Sch. District No. 210 (P. O. New Lenox), Illinois

Bond Offering—J. Earl Robinson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 16 for the purchase of \$180,000 school building bonds. Dated June 1, 1957. Due on Nov. 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Henry County (P. O. New Castle), Indiana

Bond Offering—Gurney Gray, County Auditor, will receive sealed bids until 1 p.m. (CST) on May 6 for the purchase of \$50,000 highway garage bonds. Dated April 30, 1957. Due on Dec. 30 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Offering—Charles H. Boswell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on May 2 for the purchase

of \$405,000 fire station building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

IOWA

Cherokee, Iowa

Bond Offering—C. E. Trimble, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on May 2 for the purchase of \$75,000 swimming pool bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

Dysart Consolidated School District, Iowa

Bond Offering—William J. Borz, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on May 2 for the purchase of \$37,500 school building bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Schleswig Community School District, Iowa

Bond Offering—Herbert A. Rickert, Secretary of the Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on May 8 for the purchase of \$426,000 school building bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Sioux City, Iowa

Bond Sale—The \$119,000 special assessment street improvement bonds offered April 22—v. 185, p. 1935—were awarded to the Carlton D. Beh Co., as 4s and 4½s.

Waterloo, Iowa

Bond Sale—The \$1,600,000 motor vehicle parking facilities revenue bonds offered April 23—v. 185, p. 1796—were awarded to a group composed of A. C. Allyn & Co., Inc.; John Nuveen & Co.; Mullaney, Wells & Co.; Crutenden, Podesta & Co.; Barcus, Kindred & Co.; F. S. Yantis & Co.; White-Phillips Co.; Wachob-Bender Corp.; J. M. Dain & Co.; and Nongard, Showers & Murray, Inc., as follows:

\$390,000 5s. Due on Jan. 1 from 1960 to 1968 inclusive.
1,210,000 4¾s. Due on Jan. 1 from 1969 to 1983 inclusive.

West Liberty Community School District, Iowa

Bond Sale—The \$395,000 school building bonds offered April 22—v. 185, p. 1935—were awarded to a group composed of the West Liberty State Bank, West Liberty; Iowa-Des Moines National Bank, Des Moines; Quail & Co.; White-Phillips Co., Inc.; and Becker & Cowrie, Inc.

KANSAS

Coffeyville City School District, Kansas

Bond Offering—Wanda Oden, Clerk of Board of Education, will receive sealed bids until 11 a.m. (CST) on May 7 for the purchase of \$650,000 building bonds. Dated May 1, 1957. Due semi-annually on April and Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Note—The foregoing supplements the report carried in our issue of April 15—v. 185, p. 1796—under the heading of "Montgomery County School District No. 3."

KENTUCKY

Tompkinsville, Ky.

Bond Offering—R. E. Maines, Mayor, will offer at public auction at 7:30 p.m. (CST) on April 30, an issue of \$225,000 natural gas system revenue bonds. Dated June 1, 1957. Due on June 1 from 1963 to 1977 inclusive. Callable as of June 1, 1967. Principal and in-

terest payable at the Union Planters National Bank, Memphis, or at such other bank agreed upon by the successful bidder and the Mayor and Board of Councilmen. Legality approved by Charles & Trauernicht, of St. Louis.

LOUISIANA

Dubach, La.

Bond Offering—A. M. Tatum, Town Clerk, will receive sealed bids until 10 a.m. (CST) on May 20 for the purchase of \$20,000 public improvement bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Interest J-D. Legality approved by McDonald & Buchler, of Metairie.

Jennings, La.

Bond Offering—A. T. Maund, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 21 for the purchase of \$225,000 public improvement bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1982 inclusive. Callable in inverse numerical order after 10 years from date of issue. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

West Monroe, La.

Bond Offering—J. A. Norris, Mayor, will receive sealed bids until 11 a.m. (CST) on April 30 for the purchase of \$968,000 bonds, as follows:

\$775,000 public improvement bonds. Due on June 1 from 1960 to 1987 inclusive.
193,000 public improvement, Sewerage District No. 1 bonds. Due on June 1 from 1960 to 1987 inclusive.

The bonds are dated June 1, 1957 and are callable as of June 1, 1972. Principal and interest (J-D) payable at the First National Bank, West Monroe, or at any other banking institution designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Offering—W. Calvin Gray, Chairman of the Sanitary Commission, will receive sealed bids until 11 a.m. (DST) on May 8 for the purchase of \$2,000,000 sanitary bonds. Dated May 15, 1957. Due on May 15 from 1959 to 1987 inclusive. Principal and interest (M-N) payable at the County Trust Co. of Maryland, Glen Burnie. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Baltimore, Md.

Bond Sale—The \$24,180,000 bonds offered April 23—v. 185, p. 1935—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and the First National Bank of Chicago, at a price of 100.02, a net interest cost of about 3.29%, as follows:

\$900,000 sewer bonds as 3½s.
1,000,000 sewer bonds as 3½s.
8,300,000 school bonds as 3¼s.
475,000 conduit bonds as 3¼s.
550,000 conduit bonds as 3½s.
525,000 Health District Building bonds as 3½s.
775,000 Infirmary Building bonds: \$625,000 3½s, due on Aug. 15 from 1962 to 1974 inclusive; and \$150,000 3¼s, due on Aug. 15, 1975 and 1976.
450,000 Welfare Building bonds: \$350,000 3½s, due on Aug. 15 from 1961 to 1974 inclusive; \$100,000 3¼s, due on Aug. 15 from 1975 to 1978 inclusive.
975,000 street lighting bonds as 3½s.
1,400,000 recreation bonds as 3½s.
1,050,000 redevelopment bonds as 3½s.
480,000 fire facilities bonds as 3¼s.
1,500,000 through highway bonds as 3½s.
4,000,000 water bonds: \$2,000,000 3¼s, due on Sept. 1, 1981 and 1982; and \$2,000,000 3½s, due Sept. 1, 1983 and 1984.
1,800,000 paving and bridge bonds as 3½s.

Other members of the syndicate: Blair & Co., Inc.; C. J. Devine & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Philadelphia National Bank, of Philadelphia; Bear, Stearns & Co.; White, Weld & Co.; Dean Witter & Co.; Carl M. Loeb, Rhoades & Co.; Kuhn, Loeb & Co.; Hallgarten & Co.; Hornblower & Weeks; L. F. Rothschild & Co.; Francis I. duPont & Co.; Coffin & Burr; Adams, McEntree & Co., Inc.; Fidelity Union Trust Co., of Newark; Roosevelt & Cross; Laidlaw & Co.; Bache & Co.; Dominick & Dominick; Weeden & Co.; Stroud & Co.; Hirsch & Co.; King, Quirk & Co., Inc.; Geo. B. Gibbons & Co., Inc.; A. G. Becker & Co., Inc.; Wm. E. Pollock & Co., Inc.; G. H. Walker & Co.; National State Bank, of Newark; A. Webster Dougherty & Co.; Commerce Trust Co. of Kansas City; William Blair & Co.; Bacon, Whipple & Co.;

The Illinois Company; City National Bank & Trust Co., of Kansas City; Julien Collins & Co.; Peoples National Bank, of Charlottesville; Rand & Co.; Stranahan, Harris & Co.; Arthur L. Wright & Co.; National City Bank, Cleveland; Ginther & Co.; Herbert J. Sims & Co.; Raffensperger, Hughes & Co.;

George K. Baum & Co.; Ellis & Co.; Robert Garrett & Sons; Townsend, Dabney & Tyson; Burns, Corbett & Pickard, Inc.; Newburger, Loeb & Co.; Tilney & Co.; John Small & Co., Inc.; J. A. Overton & Co.; and Talmage & Co.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered April 23—v. 185, p. 1935—were awarded to a group composed of Chemical Corn Exchange Bank, New York City; Merchants National Bank; Second Bank-State Street Trust Co.; and Boston Safe Deposit & Trust Co., at 2.39% interest, plus a premium of \$114.

Chelsea, Mass.

Note Sale—The \$75,000 departmental equipment, street and sewer notes offered April 23—v. 185, p. 1935—were awarded to the Lincoln National Bank of Chelsea, as 3.20s, at a price of 100.20, a basis of about 3.12%.

The notes are dated April 29, 1957 and mature on Nov. 27, 1957.

Dedham, Mass.

Bond Offering—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on May 7 for the purchase of \$2,840,000 school project bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Framingham, Mass.

Bond Offering—Albert E. Cole, Town Treasurer, will receive sealed bids c/o Second Bank-State Street Trust Company, 111 Franklin Street, Boston, until 11 a.m. (EDST) on April 30 for the purchase of \$790,000 bonds, as follows:

\$400,000 school bonds. Due on May 15 from 1958 to 1977 inclusive.
390,000 sewer bonds. Due on May 15 from 1958 to 1977 inclusive.

Dated May 15, 1957. Principal and interest payable at the Second Bank-State Street Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.

Bond Sale—The \$800,000 street, sewer and departmental equipment bonds offered April 25—v. 185, p. 1935—were awarded to a group composed of Kidder, Peabody & Co.; Harriman Ripley & Co., Inc.; and W. E. Hutton & Co.,

as 3s, at a price of 100.24, a basis of about 2.95%.

Shrewsbury, Mass.

Bond Sale—The \$1,500,000 school project bonds offered April 23—v. 185, p. 1936—were awarded to a group composed of Bankers Trust Co.; Halsey, Stuart & Co. Inc.; Goldman, Sachs & Co.; Hornblower & Weeks; and Townsend, Dabney & Tyson, as 3½s, at a price of 100.61, a basis of about 3.42%.

Waltham, Mass.

Note Sale—The \$500,000 notes offered April 24—v. 185, p. 1936—were awarded to the Newton-Waltham Bank & Trust Co., Waltham, at 1.975% discount.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer and Collector, will receive sealed bids until 11 a.m. (EDST) on April 29 for the purchase of \$2,855,000 bonds, as follows:

\$400,000 sewer bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive.

400,000 school additions bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive.

200,000 sewer bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive.

120,000 buildings bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive.

165,000 water bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1962 inclusive.

400,000 water bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1972 inclusive.

1,170,000 land assembly and redevelopment bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1972 inclusive.

Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Bay City, Mich.

Note Offering—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 7:30 p.m. (EST) on April 29 for the purchase of \$80,000 tax anticipation notes. Dated Feb. 1, 1957. Due on Feb. 1, 1958.

Berrien Springs, Mich.

Bond Sale—The \$110,000 water supply system revenue bonds offered April 16—v. 185, p. 1685—were awarded to Walter J. Wade, Inc.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on April 30 for the purchase of \$5,000,000 public sewer bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the current official bank of the City in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Forest School District No. 6 (P. O. Forest Road, R. No. 2, Lansing), Michigan

Bond Sale—The \$275,000 school building bonds offered April 18—v. 185, p. 1685—were awarded to Barcus, Kindred & Co., and Shannon & Co., jointly, as follows:

\$20,000 4½s. Due on July 1 from 1958 to 1961 inclusive.

80,000 4¾s. Due on July 1 from 1962 to 1969 inclusive.

175,000 5s. Due on July 1 from 1970 to 1983 inclusive.

Gilmore Township, Elberta School District No. 4 (P. O. Elberta), Michigan

Bond Offering—Zada Prince, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$150,000 school building bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1986 inclusive. Bonds due in 1973

and thereafter are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on May 7 for the purchase of \$1,025,000 special assessment bonds, as follows:

\$960,000 street improvement bonds. Due on April 1 from 1958 to 1962 inclusive.

65,000 sewer improvement bonds. Due on April 1 from 1958 to 1962 inclusive.

The bonds are dated April 1, 1957. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

L'Anse, Mich.

Bond Sale—The \$34,000 street improvement bonds offered April 22—v. 185, p. 1936—were awarded to the Commercial Bank, of L'Anse, as 3½s.

Riverview, Mich.

Bond Offering—James L. Hale, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 7 for the purchase of \$360,000 bonds, as follows:

\$255,000 municipal building bonds. Due on Dec. 1 from 1959 to 1982 inclusive. Callable as of Dec. 1, 1967.

40,000 municipal public works garage bonds. Due on Dec. 1 from 1959 to 1978 inclusive. Callable as of Dec. 1, 1967.

25,000 fire fighting apparatus bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

40,000 Department of Public Works equipment bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

The bonds are dated May 1, 1957. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tecumseh School District, Mich.

Bond Offering—R. F. Helzer-man, M. D., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 7 for the purchase of \$1,900,000 school site and building bonds. Dated May 1, 1957. Due on April 1 from 1959 to 1975 inclusive. Callable as of April 1, 1962. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Brooklyn Center, Minn.

Bond Offering—H. R. Jones, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 6 for the purchase of \$430,000 sewer and water improvement bonds. Dated April 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1963. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County Independent Sch. Dist. No. 17 (P. O. Edina), Minn.

Bond Sale—The \$700,000 school building bonds offered April 22—v. 185, p. 1797—were awarded to a group headed by the Northwestern National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.99%, as follows:

\$175,000 3½s. Due on Feb. 1 from 1960 to 1967 inclusive.

175,000 3.80s. Due on Feb. 1 from 1968 to 1973 inclusive.

300,000 4s. Due on Feb. 1 from 1974 to 1987 inclusive.

The bonds bear additional in-

terest of 1.30% from Aug. 1, 1957 to Aug. 1, 1958. Other members of the syndicate: First National Bank, of Minneapolis; First National Bank, St. Paul; Allison-Williams Co., Inc.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Mannheimer-Egan, Inc. Caldwell-Phillips Co.; Harold E. Wood & Co.; Shaughnessy & Co.

Lake County School District (P. O. Two Harbors), Minn.

Bond Sale—The \$1,600,000 school building bonds offered April 23—v. 185, p. 1566—were awarded to a syndicate headed by J. M. Dain & Co., at a price of par, a net interest cost of about 4.13%, as follows:

\$620,000 3.70s. Due on Jan. 1 from 1960 to 1967 inclusive.

420,000 4s. Due on Jan. 1 from 1968 to 1970 inclusive.

560,000 4.10s. Due on Jan. 1 from 1971 to 1974 inclusive.

Other members of the account: Allison-Williams Co., Inc.; First National Bank, of Minneapolis; First National Bank, of St. Paul; Northwestern National Bank, Minneapolis; John Nuveen & Co.; Piper, Jaffray & Hopwood; First American National Bank; Northern Minnesota National Bank, both of Duluth; Caldwell-Phillips Co., Inc.; Mannheimer-Egan, Inc.; Shaughnessy & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co.; Paine, Webber, Jackson & Curtis; Juran & Moody, Inc.; Kalman & Co.; Baxter & Co.; American National Bank, of St. Paul; E. J. Prescott & Co.; and McDougal & Condon, Inc.

Lake Wilson, Minn.

Bond Offering—Donald Johnson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 2 for the purchase of \$40,000 sanitary sewer improvement bonds. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1972 inclusive. Callable as of Feb. 1, 1969. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Mankato, Minn.

Bond Sale—The \$400,000 sewage disposal plant bonds offered April 17—v. 185, p. 1566—were awarded to a group composed of the National Citizens Bank, of Mankato; Northwestern National Bank, of Minneapolis; Allison-Williams Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Caldwell-Phillips Co.; and Woodard-Elwood & Co., at a price of par, a net interest cost of about 3.20%, as follows:

\$120,000 2¾s. Due on Jan. 1 from 1959 to 1964 inclusive.

100,000 3s. Due on Jan. 1 from 1965 to 1969 inclusive.

180,000 3¼s. Due on Jan. 1 from 1970 to 1978 inclusive.

The bonds bear additional interest of 1½% from July 1, 1957 to Jan. 1, 1958.

North St. Paul, Minn.

Bond Sale—The \$110,000 improvement bonds offered April 22—v. 185, p. 1566—were awarded to Mannheimer-Egan, Inc., and Caldwell-Phillips Co., jointly, at a price of 100.01, a net interest cost of about 3.79%, as follows:

\$30,000 3.10s. Due on Jan. 1 from 1959 to 1963 inclusive.

45,000 3.70s. Due on Jan. 1 from 1964 to 1970 inclusive.

35,000 3.90s. Due on Jan. 1 from 1971 to 1976 inclusive.

The bonds bear additional interest of 1.20% from July 1, 1957 to Jan. 1, 1958.

Bond Offering—Richard E. Smith, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 14 for the purchase of \$500,000 school building bonds.

Dated June 1, 1957. Due on June 1 from 1960 to 1987 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Peter, Minn.

Certificate Offering—Cecil F. Eckoff, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 13 for the purchase of \$120,000 water and light plant revenue certificates. Dated April 1, 1957. Due on April 1 from 1958 to 1965 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Winthrop, Minn.

Bond Sale—The \$295,000 sanitary sewer improvement bonds offered April 18—v. 185, p. 1797—were awarded to E. J. Prescott & Co., and Kalman & Co., jointly.

MISSISSIPPI

Clarksdale, Miss.

Bond Sale—The \$377,000 Industrial bonds offered April 23—v. 185, p. 1936—were awarded to Leland Speed Co., and Rod Russ Co., jointly.

Greenwood, Miss.

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 3 for the purchase of \$117,000 special assessment street improvement bonds. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution designated by the purchaser and approved by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Tupelo, Miss.

Bond Offering—W. T. Franks, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 9 for the purchase of \$537,000 bonds, as follows:

\$60,000 Municipal Separate School District bonds. Due on April 1 from 1958 to 1977 inclusive.
477,000 public improvement bonds. Due on April 1 from 1958 to 1982 inclusive.

The bonds are dated April 1, 1957. Principal and interest payable at the City Depository in Tupelo. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Hannibal, Mo.

Bond Sale—The \$600,000 electric and water revenue bonds offered April 22—v. 185, p. 1797—were awarded to G. H. Walker & Co., of St. Louis.

Northwest Missouri State College (P. O. Maryville), Mo.

Bond Offering—J. W. Jones, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (CST) on May 15 for the purchase of \$850,000 dormitory revenue bonds, as follows:

\$100,000 bonds. Due on Dec. 1 from 1959 to 1965 inclusive.
750,000 bonds. Due on Dec. 1 from 1966 to 1996 inclusive.

The bonds are dated Dec. 1, 1956. Interest J-D. Legality approved by Stinson, Mag, Thompson, McEvers & Fizzell, of Kansas City.

St. Louis County, Ferguson-Florisant School District No. R-2 (P. O. Ferguson), Mo.

Bond Sale—The \$800,000 building bonds offered April 24—v. 185, p. 1685—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; City National Bank & Trust Co., Kansas City; Stern Bros. & Co.; and Dempsey-Tegeler & Co., as 3½s, at a price of 100.12, a basis of about 3.49%.

Webster Groves School District, Missouri

Bond Offering—Secretary Caroline Barrere announces that the Board of Education will receive sealed bids until 8 p.m. (CDST) on May 8 for the purchase of

\$825,000 school bonds. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis, to be designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Note—The foregoing supplements the report published in our issue of April 15—v. 185, p. 1797.

MONTANA

Helena Special Improvement Dist. No. 100, Mont.

Bond Sale—An issue of \$74,000 sanitary sewer bonds was sold to Grande & Co., as 5.70s. Dated Jan. 1, 1957. Due Jan. 1, 1972. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pleuna, Mont.

Bond Sale—The \$57,500 sewer system bonds offered April 12—v. 185, p. 1685—were sold to the State Board of Lands and Investments.

Rosebud County, Forsyth High School District (P. O. Forsyth), Montana

Bonds Not Sold—All bids received for the building and improvement bonds totaling \$240,000 offered April 18—v. 185, p. 1567—were rejected.

NEBRASKA

Omaha, Neb.

Bond Sale—The \$3,000,000 sewerage revenue bonds offered April 25—v. 185, p. 1797—were awarded to a group composed of Blyth & Co., Inc.; C. J. Devine & Co.; The Equitable Securities Corporation; W. H. Morton & Co.; Gregory & Sons; Central Republic Company; Wm. E. Pollock & Co.; Piper, Jaffray & Hopwood; and Arthur L. Wright & Co., at a price of par, a net interest cost of about 3.46%, as follows:

\$122,000 6s. Due on May 1, 1960.
1,667,000 3½s. Due on May 1 from 1961 to 1971 inclusive.
1,211,000 3.40s. Due on May 1 from 1972 to 1977 inclusive.

NEVADA

Reno, Nev.

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PDST) on May 17 for the purchase of \$287,504.39 Sanitary Sewer Improvement District bonds, as follows:

\$272,016.39 District No. 2 bonds. Due on March 1 from 1958 to 1967 inclusive.
15,488.00 District No. 3 bonds. Due on March 1 from 1958 to 1967 inclusive.

The bonds are dated March 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Berlin, N. H.

Bond Sale—The \$200,000 water bonds offered April 24—v. 185, p. 1936—were awarded to Goldman, Sachs & Co., and E. S. Dudley Co., Inc., jointly, as 3.10s, at a price of 100.06, a basis of about 3.08%.

Concord, N. H.

Note Offering—Wallace W. Jones, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 29 for the purchase of \$150,000 notes. Dated April 30, 1957, and due on Dec. 3, 1957.

NEW JERSEY

Bridgewater Twp. School District (P. O. Raritan), N. J.

Bond Sale—The \$3,000,000 school building bonds offered April 24—v. 185, p. 1797—were awarded to a syndicate headed by the National State Bank of Newark, and B. J. Van Ingen & Co., Inc., jointly, taking \$2,987,000 bonds as 3½s, at a price of 100.44, a basis of about 3.70%.

Other members of the syndicate: Fidelity Union Trust Co., of Newark; Ira Haupt & Co.; Boland Saffin & Co.; Byrne and Phelps, Inc.; Green, Ellis & Anderson; J. B. Hanauer & Co.; J. R. Ross & Co.; John J. Ryan & Co.; Van Deventer Brothers, Inc.; F. R. Cole & Co.; Herbert J. Sims & Co., Inc., and Ewing & Co.

Brigantine, N. J.

Bond Sale—The \$170,000 water and sewer system bonds offered April 24—v. 185, p. 1686—were awarded to Boland, Saffin & Co., as 4.60s, at a price of 100.06, a basis of about 4.58%.

Chatham Township School District (P. O. Chatham), N. J.

Bond Sale—The \$140,000 building bonds offered April 22—v. 185, p. 1798—were awarded to Boland, Saffin & Co., as 2½s, at a price of 100.01, a basis of about 2.86%.

Cresskill, N. J.

Bond Offering—William H. Hotaling, Borough Clerk, will receive sealed bids until 8:15 (EDST) on May 1 for the purchase of \$310,000 bonds, as follows: \$258,000 sewer assessment bonds. 52,000 general bonds.

Dated May 1, 1957. Stated in combination will mature on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the County Trust Company, of Tenafly. Legality approved by Hawkins, Delafield & Wood, of New York City.

East Hanover Township Sch. Dist. (P. O. East Hanover), N. J.

Bond Offering—Rudolph W. Nussbaum, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 8 for the purchase of \$195,000 school bonds. Dated Sept. 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Whippany. Legality approved by Hawkins, Delafield & Wood, of New York City.

Elizabeth, N. J.

Bond Sale—The \$184,000 public improvement and equipment bonds offered April 23—v. 185, p. 1798—were awarded to the Union County Trust Co., Elizabeth, as 3½s, at a price of 100.25, a basis of about 3.21%.

Elk Township School District (P. O. Glassboro), N. J.

Bond Offering—Mrs. Phyllis M. Gerlack, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 1 for the purchase of \$138,000 bonds, as follows:

\$128,000 school bonds. Dated May 1, 1955. Due on Nov. 1 from 1958 to 1972 inclusive.
10,000 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1962 inclusive.

Principal and interest (M-N) payable at the Pitman Title and Trust Company, in Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

Garfield, N. J.

Bonds Not Sold—Bids for the \$1,888,000 various purposes bonds offered April 23—v. 185, p. 1798—were rejected.

Hamilton Township (P. O. 2090 Greenwood Avenue, Trenton), New Jersey

Bond Offering—Township Treasurer Harold A. Sutterley announces that the Township Committee will receive sealed bids until 8 p.m. (EDST) on May 2 for the purchase of \$1,963,000 bonds, as follows:

\$1,730,000 sewer bonds. Due on May 1 from 1958 to 1982 inclusive.
155,000 storm drain bonds. Due on May 1 from 1958 to 1964 inclusive.
75,000 equipment bonds. Due on May 1 from 1958 to 1962 inclusive.

Dated May 1, 1957. The above bonds will be sold as a combined issue as though they constituted

one single issue, maturing on May 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the First Mechanics National Bank of Trenton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Irvington, N. J.

Bond Offering—Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (DST) on May 16 for the purchase of \$2,694,000 bonds, as follows: \$2,348,000 school bonds. Due on May 1 from 1959 to 1977 inclusive.

346,000 general improvement bonds. Due on May 1 from 1958 to 1968 inclusive.

The bonds are dated May 1, 1957. Principal and interest (M-N) payable at the Fidelity Union Trust Co., Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Ferry, N. J.

Bond Offering—William Stika, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 14 for the purchase of \$128,000 general improvement bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1970 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Co., Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Ferry School District, N. J.

Bond Offering—Emil Bozdek, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 14 for the purchase of \$320,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City National Bank & Trust Co., Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

Parsippany - Troy Hills Township School District (P. O. Box 52, Parsippany), N. J.

Bond Offering—Harold E. Feuerstein, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 15 for the purchase of \$2,154,000 school building bonds, as follows:

\$1,344,000 bonds. Principal and interest (J-D) payable at the Boonton National Bank, Boonton; The Hanover Bank, New York City; or at the First National Bank of Boston. Legality approved by Hawkins, Delafield & Wood, of New York City, and Storey, Thorndike, Palmer & Dodge, of Boston.
810,000 bonds. Principal and interest (J-D) payable at the Boonton National Bank, Boonton, or at The Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1975 inclusive.

Roxbury Township School District (P. O. Succasunna), N. J.

Bond Offering—Russell W. Greene, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$535,000 bonds, as follows:

\$480,000 school bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1977 inclusive.
55,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1968 inclusive.

Principal and interest (M-N) payable at the Dover Trust Co., Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

West New York, N. J.

Bond Sale—The improvement bonds totaling \$394,000 offered April 22—v. 185, p. 1798—were awarded to a group composed of the National State Bank, of Newark; Van Deventer Bros., Inc., and F. R. Cole & Co., as 3.90s, at a price of 100.10, a basis of about 3.88%.

Woodbridge Township Sch. Dist. (P. O. Woodbridge), N. J.

Bond Offering—Helen H. Anderson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 9 for the purchase of \$1,781,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Fords National Bank, Fords, or at the Empire Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

NEW YORK

Ballston, Clifton Park, Charlton and Glenville Central School District No. 1 (P. O. Schenectady), N. Y.

Bond Sale—The \$678,000 building bonds offered April 24—v. 185, p. 1937—were awarded to Smith, Barney & Co., and Chas. King & Co., jointly, as 3½s, at a price of 100.28, a basis of about 3.72%.

Cold Spring, N. Y.

Bond Offering—Jane F. Mooney, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on May 1 for the purchase of \$22,500 general bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1961 inclusive. Principal and interest (A-O) payable at the National Bank of Cold Spring on Hudson, in Cold Spring. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

DeWitt (P. O. East Syracuse), N. Y.

Bond Sale—The \$615,000 district improvement bonds offered April 23—v. 185, p. 1937—were awarded to a group composed of Roosevelt & Cross; Blair & Co., Inc., and Manufacturers & Traders Trust Co., Buffalo, as 3.70s, at a price of 100.41, a basis of about 3.67%.

Goshen, Hamptonburgh, Chester, Walkhill and Wayanda Central Sch. Dist. No. 1 (P. O. Goshen), New York

Bond Offering—Catherine M. Lippert, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 2 for the purchase of \$880,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1984 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead (P. O. Hempstead), New York

Bond Offering—Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (DST) on May 7 for the purchase of \$457,000 general improvement bonds. Dated March 15, 1957. Due on Sept. 15 from 1957 to 1985 inclusive. Principal and interest (M-S) payable at the Presiding Supervisor's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Lido and Point Lookout Fire District (P. O. Point Lookout), N. Y.

Bond Offering—George M. Clodfelter, District Treasurer, will receive sealed bids until 3 p.m. (EDST) on May 1 for the purchase of \$90,000 fire bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kingston, N. Y.

Bond Sale—The \$386,000 general improvement bonds offered April 23—v. 185, p. 1686—were awarded to the Marine Trust Co. of Western New York, of Buffalo, and R. D. White & Co., jointly, as 2.90s, at a price of 100.04, a basis of about 2.98%.

New York City, N. Y.

Bond Sale—The \$30,500,000 schools, judgments, claims and awards, and street paving bonds offered April 23—v. 185, p. 1686—

were awarded to a syndicate headed by the First National City Bank of New York, as 3½s, at a price of 100.3399, a basis of about 3.4485%. A syndicate headed by the Chase Manhattan Bank also competed for the issue, naming a price of 100.269 for 3½s, or a net interest cost of 3.459%.

Besides the First National City Bank of New York, the successful syndicate consisted of the following:

Associated with the First National City Bank were the following: Bankers Trust Company; Guaranty Trust Company of New York; The First Boston Corporation; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Halsey, Stuart & Co., Inc.; First National Bank of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler; Kuhn, Loeb & Co.;

Continental Illinois National Bank and Trust Company of Chicago; Kidder, Peabody & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Shields & Company; Mercantile Trust Company; Stone & Webster Securities Corporation; W. H. Morton & Co., Incorporated; Dean Witter & Co.; Kean, Taylor & Co.;

The First National Bank of Portland; Clark Dodge & Company; First of Michigan Corporation; Estabrook & Co.; Roosevelt & Cross, Incorporated; Bacon Stevenson & Co.; Dominick & Dominick; Coffin & Burr, Inc.;

Lee Higginson Corporation; Shearson, Hammill & Co.; Wertheim & Co.; Robert Winthrop & Co.; C. F. Childs & Company, Inc.; Dick & Merle-Smith; W. E. Hutton & Co.; Manufacturers & Traders Trust Co.; Rand & Company;

R. H. Moulton & Co., Inc.; National City Bank of Cleveland; First Southwest Company; Hannas, Ballin & Lee; G. C. Haas & Co.; Shelby Culom Davis & Co.; Thomas & Company; A. G. Edwards & Sons.

New York City Housing Authority, N. Y.

Note Sale—The \$21,029,000 notes offered April 23—v. 185, p. 1937—were awarded to a group composed of the Chemical Corn Exchange Bank; Bank of America National Trust & Savings Association, San Francisco, and C. J. Devine & Co., taking \$5,000,000 at 2.22% interest, plus a premium of \$17; \$5,000,000 at 2.25%, plus \$50, and \$11,029,000 at 2.25%, plus \$29. The effective rate of interest is 2.24167%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 1 p.m. (DST) on April 30 for the purchase of \$22,000,000 Issue X notes. Dated May 22, 1957, and due on April 9, 1958.

Orangetown (P. O. Nyack), N. Y.

Bond Offering—Martin T. Williams, Town Clerk, will receive sealed bids until 11 a.m. (EDST) on April 30 for the purchase of \$825,000 Sewer District No. 3 bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ridgeway, Shelby, Barre, Albion, Hartland and Alabama Central Sch. District No. 1 (P. O. Medina), N. Y.

Bond Offering—Elsie G. Quintern, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 2 for the purchase of \$995,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wappinger, Poughkeepsie, Fishkill, East Fishkill, LaGrange, Kent, and Phillipstown Central Sch. District No. 1 (P. O. Wappingers Falls), New York

Bond Sale—The \$784,000 school building bonds offered April 24—v. 185, p. 1937—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; R. D. White & Co.; Coffin & Burr, Inc.; and Chas. King & Co., as 3.40s, at a price of 100.43, a basis of about 3.35%.

NORTH CAROLINA

North Wilkesboro, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 30 for the purchase of \$359,000 sanitary sewer bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1983 inclusive. Principal and interest payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Red Springs, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 30 for the purchase of \$35,000 public improvement bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1969 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Akron, Ohio

Bond Sale—The special assessment street bonds totaling \$635,000 offered April 22—v. 185, p. 1687—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Prescott & Co.; Provident Savings Bank & Trust Co., of Cincinnati, and Breed & Harrison, Inc., as 3¼s, at a price of 100.06, a basis of about 3.23%.

Bedford, Ohio

Bond Sale—The \$38,982.21 special assessment sewer improvement bonds offered April 19—v. 185, p. 1687—were awarded to McDonald & Co., as 4¼s, at a price of 100.77, a basis of about 4.10%.

Brook Park, Ohio

Bond Sale—The \$266,589.07 storm and sanitary sewer bonds offered April 23—v. 185, p. 1687—were awarded to McDonald & Co., as 4½s, at a price of 100.90, a basis of about 4.31%.

Chillicothe, Ohio

Bond Offering—David K. Webb, City Auditor, will receive sealed bids until noon (EST) on May 15 for the purchase of \$112,000 street improvement bonds. Dated April 1, 1957. Due on Dec. 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Coldwater, Ohio

Bond Sale—The \$11,828 North Street special assessment bonds offered April 8—v. 185, p. 1567—were awarded to the Peoples Bank Co., Coldwater, as 3¼s, at par.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (DST) on May 1 for the purchase of \$350,000 bonds, as follows: \$25,000 Workhouse Improvement Fund No. 3 bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive.

100,000 Police and Fire Communications Fund No. 1 bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1973 incl. 200,000 Off-Street Parking Fund No. 3 bonds. Dated June 1,

1957. Due on June 1 from 1959 to 1978 inclusive.

Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Additional Offering—The City Clerk will receive sealed bids until 11:30 a.m. (DST) on May 2 for the purchase of \$769,000 Expressways, unlimited tax bonds. Dated May 15, 1957. Due on Nov. 1 from 1958 to 1979 inclusive. Principal and interest (M-N) payable at City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Delaware, Ohio

Bond Sale—The \$82,826.38 water and sanitary sewer special assessment bonds offered April 11—v. 185, p. 1687—were awarded to McDonald & Company, as 3s, at a price of 100.15, a basis of about 2.97%.

Kettering, Ohio

Bond Offering—Paul Sutton, Assistant Director of Finance, will receive sealed bids until noon (EST) on May 9 for the purchase of \$10,462 special assessment street improvement bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Winter National Bank & Trust Co., Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lindsey, Ohio

Bond Sale—The \$9,000 water well bonds offered April 24—v. 185, p. 1799—were awarded to J. A. White & Co., as 4s, at a price of 100.35, a basis of about 3.93%.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$163,340 special assessment bonds offered April 18—v. 185, p. 1687—were awarded to Hayden, Miller & Co., as 3s, at a price of 100.32, a basis of about 2.93%.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The special assessment water supply line and ditch improvement bonds totaling \$163,340 offered April 18—v. 185, p. 1687—were awarded to Hayden, Miller & Company, as 3s, at a price of 100.32, a basis of about 2.93%.

Maumee City School District, Ohio

Bond Sale—The \$367,500 building bonds offered April 22—v. 185, p. 1568—were awarded to McDonald & Co.

Madison Township Local School District (P. O. Mansfield), Ohio

Bond Offering—Chester Ramsey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 9 for the purchase of \$460,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Richland Trust Co., Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Port Clinton, Ohio

Bond Sale—The \$93,745 improvement bonds offered April 23—v. 185, p. 1568—were awarded to Ryan, Sutherland & Co.

South Amherst Local Sch. Dist. Ohio

Bond Offering—Elizabeth Rolli, Clerk of the Board of Education, will receive sealed bids until noon (DST) on May 9 for the purchase of \$62,000 school improvement bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1974 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Zanesville, Ohio

Bond Offering—Dorothy Glendening, Village Clerk, will receive sealed bids until noon (EST) on May 15 for the purchase of \$75,000 sewer system bonds. Dated April 15, 1957. Due on Dec. 15 from 1958 to 1982 inclusive. Prin-

icipal and interest (J-D) payable at the Citizens National Bank, Zanesville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Strongsville, Ohio

Bond Offering—Frank S. Allwood, Village Clerk, will receive sealed bids until noon (DST) on May 20 for the purchase of \$293,500 water main bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Union Commerce Bank, Strongsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby, Ohio

Bond Sale—The \$150,000 street improvement bonds offered April 22—v. 185, p. 1568—were awarded to Braun, Bosworth & Co., Inc., as 3¼s, at a price of 100.15, a basis of about 3.72%.

Yorkville, Ohio

Bond Sale—The \$275,000 sewage disposal bonds offered April 19—v. 185, p. 1687—were awarded to Fox, Reusch & Co., of Cincinnati, as 4¼s, at a price of 100.38, a basis of about 4.16%.

OKLAHOMA

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Okla.

Bond Sale—An issue of \$325,000 school site, building and improvement bonds was sold to a group composed of First National Bank & Trust Co., Oklahoma City; Honnold & Co., and H. I. Josey & Co., as follows:

\$240,000 3s. Due on June 1 from 1960 to 1967 inclusive.
30,000 3¼s. Due June 1, 1968.
55,000 3¼s. Due on June 1, 1969 and 1970.

Dated June 1, 1957. Principal and interest (J-D) payable at the above-mentioned Bank. Legality approved by George J. Fagin, of Oklahoma City.

Oklahoma County Independent School District No. 9 (P. O. Jones), Okla.

Bond Sale—The \$39,000 building bonds offered April 23—v. 185, p. 1938—were awarded to the First Securities Co. of Kansas.

Tulsa County Independent School District No. 13 (P. O. Glenpool), Oklahoma

Bond Sale—The \$46,000 building bonds offered April 18—v. 185, p. 1799—were awarded to Small-Milburn Co., Inc.

OREGON

Baker, Ore.

Bond Sale—The \$150,000 street bonds offered April 22—v. 185, p. 1938—were awarded to the First National Bank of Portland.

Douglas County, Winston-Dillard Water District (P. O. Winston), Oregon

Bond Offering—C. C. Fosback, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on May 1 for the purchase of \$115,000 water bonds. Dated June 1, 1957. Due on Sept. 1 from 1958 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of Sept. 1, 1964. Principal and interest (M-S) payable at any bank in the County designated by the purchaser.

Gold Beach, Oregon

Bond Offering—Ray P. Blankenheim, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 13 for the purchase of \$40,000 water system improvement revenue bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Pullman, Ore.

Bond Sale—The \$89,553.96 local improvement district bonds offered April 22—v. 185, p. 1938—were awarded to the First National Bank of Pullman.

Suburban East Salem Water Dist. (P. O. Salem), Marion County, Oregon

Bond Offering—Raymond E. Russell, District Secretary, will receive sealed bids until 8 p.m. (PST) on May 7 for the purchase of \$326,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1962 to 1987 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at the Commercial Bank of Salem. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Yamhill County School District No. 16 (P. O. Yamhill), Ore.

Bond Offering—Helen Stump, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 13 for the purchase of \$160,000 general obligation bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1963 to 1977 inclusive. Callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Aliquippa School District, Pa.

Bond Sale—The \$125,000 building bonds offered April 22—v. 185, p. 1938—were awarded to Goldman, Sachs & Co., as 3¼s, at a price of 100.005, a basis of about 3.24%.

Indiana Township (P. O. Box 42, Indianola), Pa.

Bond Sale—The \$134,000 improvement bonds offered April 22—v. 185, p. 1569—were awarded to Singer, Deane & Scribner, and Cunningham, Schmertz & Co., jointly, as 3½s, at a price of 100.10, a basis of about 3.48%.

Morton School District, Pa.

Bond Sale—The \$131,000 general obligation school bonds offered April 23—v. 185, p. 1938—were awarded to Broad Street Trust Co., Philadelphia, as 3¼s.

Phoenixville, Pa.

Bond Sale—The \$325,000 general obligation water improvement bonds offered April 22—v. 185, p. 1799—were awarded to a group composed of Goldman, Sachs & Co.; Schaffer, Necker & Co., and Pennington, Colket & Co., as 3¼s, at a price of 100.79, a basis of about 3.16%.

Robinson Township (P. O. R. F. D. No. 5, Pittsburgh), Pa.

Bond Offering—Samuel X. Midilli, Township Secretary, will receive sealed bids until 8 p.m. (DST) on May 6 for the purchase of \$130,000 general obligation bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest payable at the Bank of McKees Rocks. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Western Mifflin County School Authority (P. O. Lewistown), Pa.

Bond Sale—An issue of \$318,000 school revenue bonds was sold to Butcher & Sherrerd, as follows:

\$40,000 4¼s. Due on April 1 from 1962 to 1969 inclusive.
55,000 4¼s. Due on April 1 from 1970 to 1975 inclusive.
223,000 4¼s. Due on April 1, 1997.

The bonds, dated April 1, 1957, bear additional interest of 1¼% from said date to April 1, 1960. Legality approved by Nissley, Cleckner & Fearen, of Harrisburg.

RHODE ISLAND

Newport, R. I.

Bond and Note Offering—John E. Murray, Jr., Director of Finance, will receive sealed bids until noon (EDST) on May 8 for the purchase of \$2,964,000 bonds and notes, as follows:

\$2,200,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1982 inclusive. Interest M-N.
464,000 general purpose school bonds. Dated May 1, 1957.

Due on May 1 from 1958 to 1982 inclusive. Interest M-N. 200,000 off-street parking facilities notes. Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Interest M-N. 100,000 general purpose bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1962 inclusive. Interest A-O.

Principal and interest payable at the Industrial National Bank, of Providence. Approving opinion furnished by Storey, Thorndike, Palmer & Dodge, of Boston, for the \$2,200,000 school bonds, and on the remaining issues by Caldwell, Marshall, Trimble & Mitchell, of New York City.

North Smithfield (P. O. Slatersville), R. I.

Bond Offering—Edwin L. Gilpin, Town Treasurer, will receive sealed bids at the Industrial National Bank of Providence, Corporate Trust Department, 100 Westminster Street, Providence, until noon (EDST) on May 2 for the purchase of \$500,000 school construction bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1987 inclusive. Principal and interest payable at the Industrial National Bank of Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Brookings County, Sinai Indep. Sch. District No. 20 (P. O. Sinai), South Dakota

Bond Offering—V. C. Buck, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$40,000 funding bonds. Dated May 15, 1957. Due on Nov. 15 from 1957 to 1976 inclusive.

Deuel County, Gary Indep. School District No. 1 (P. O. Gary), S. Dak.

Bond Offering—A. H. Miller, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 7 for the purchase of \$95,000 general obligation bonds, as follows: \$60,000 school building bonds. Due on May 1 from 1960 to 1977 inclusive. 35,000 funding bonds. Due on May 1 from 1960 to 1977 inclusive.

The bonds are dated May 1, 1957. Callable as of May 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Offering—Asher Howard, County Judge, will receive sealed

bids until 2 p.m. (CST) on May 28 for the purchase of \$105,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1964 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City, or at the office of the County Trustee, Maryville, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Shelby County (P. O. Memphis), Tennessee

Bond Offering—W. H. Ewing, County Court Clerk, will receive sealed bids until 10:30 a.m. (CST) on May 13 for the purchase of \$6,750,000 general improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City, or at the Union Planters National Bank, of Memphis, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

Tennessee (State of)

Bond Offering—The State Treasurer will receive sealed bids until May 22 for the purchase of \$10,000,000 bonds, as follows: \$350,000 University of Tennessee improvement bonds. Due Dec. 1, 1967.

1,650,000 Educational Improvement bonds. Due Dec. 1, 1967. 1,125,000 Educational Improvement bonds. Due Dec. 1, 1967. 5,375,000 Mental Institutions bonds. Due June 1, 1968. 1,500,000 Correctional Institutions bonds. Due Dec. 1, 1968.

TEXAS

Friona Indep. School District, Tex. **Bond Sale**—The \$350,000 school house bonds offered April 23—v. 185, p. 1939—were awarded to a group composed of the Municipal Securities Co.; Eddleman-Pollock Co., and Thornton & McMahon.

La Porte Independent Sch. District, Texas

Bonds Not Sold—Bids for the \$875,000 school house bonds offered April 24—v. 185, p. 1939—were rejected.

Liberty, Texas

Bond Offering—Dr. T. O. Davis, Mayor, will receive sealed bids until 7:30 p.m. (CST) on May 14 for the purchase of \$50,000 water works and sewer system revenue bonds. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1979 inclusive. Principal and interest (F-A) payable at the First City National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

Lubbock County (P. O. Lubbock), Texas

Bond Offering—Dudley Brummett, County Judge, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$897,000 unlimited tax road bonds. Dated June 1, 1957. Due on March 1 from 1958 to 1968 inclusive. Principal and interest (M-S) payable at a bank in a Federal Reserve Center, or at a bank in Lubbock to be designated by the successful bidder.

Stinnett Independent School District, Texas

Bond Sale—An issue of \$600,000 unlimited tax school house bonds was sold to a group composed of R. J. Edwards, Inc.; Columbian Securities Corp. of Texas; Wm. J. Edwards & Co.; Municipal Securities Co.; Burt, Hamilton & Co., and M. A. Hagberg & Co.

VERMONT

Barre, Vt.

Bond Sale—The \$200,000 water and sewer bonds offered April 23—v. 185, p. 1939—were awarded to George P. Fogg & Co.

VIRGINIA

Colonial Heights, Va.

Bond Offering—J. G. Moseley, City Treasurer, will receive sealed bids until 8 p.m. (EST) on May 7

for the purchase of \$1,000,000 general improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Petersburg Savings and American Trust Co., Petersburg. Legality approved by Wood, King & Dawson, of New York City.

Roanoke, Va.

Bond Offering—J. Robert Thomas, City Clerk, will receive sealed bids until noon (EST) on May 8 for the purchase of \$850,000 refunding, Series JJ bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

New Kent County (P. O. New Kent), Va.

Bond Offering—Clarence Jennings, County Clerk, will receive sealed bids until June 12 for the purchase of \$220,000 school building bonds.

WASHINGTON

Chelan County (P. O. Wenatchee), Washington

Bond Offering—Kathryn Fewkes, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (PST) on May 13 for the purchase of \$298,000 Rural Library District bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Callable after ten years from date of issue. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Longview (P. O. Longview), Washington

Bond Offering—Secretary of Port Commission H. I. Quigley announces that sealed bids will be received until 8 p.m. (PST) on May 14 for the purchase of \$1,500,000 general obligation bonds. Due in two to 10 years. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Port Townsend (P. O. Port Townsend), Wash.

Bond Sale—An issue of \$100,000 water revenue bonds was sold to Blyth & Co., Inc., as follows: \$40,000 3½s. Due on April 1 from 1958 to 1961 inclusive. 60,000 3¼s. Due on April 1 from 1962 to 1966 inclusive.

The bonds are dated April 1, 1957. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Spokane County School District No. 81 (P. O. Spokane), Wash.

Bond Offering—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 16 for the purchase of \$2,000,000 general obligation bonds. Dated May 1, 1957. Due serially in from two to 23 years. Callable as of May 1, 1967. Principal and interest (M-N) payable at the

County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Wenatchee, Wash.

Bond Offering—H. F. Rumobis, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 13 for the purchase of \$298,000 general obligation library bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Callable after ten years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Parkersburg, W. Va.

Bond Offering—Grace V. Haskins, City Clerk, will receive sealed bids until 10 a.m. (EST) on May 21 for the purchase of \$320,000 public improvement bonds. Dated May 1, 1957. Due serially from 1958 to 1960 inclusive. Principal and interest payable at the State Treasurer's office through the Kanawha Valley Bank, Charleston, or at the holder's option, at the Chemical Corn Exchange Bank, of New York City.

West Virginia Wesleyan College (P. O. Buckhannon), W. Va.

Bond Offering—Secretary Myron B. Hymes announces that the Board of Trustees will receive sealed bids until 11 a.m. (EDST) on May 7 for the purchase of \$536,000 non-tax exempt dormitory bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 inclusive. Interest M-N. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Bids will be considered on the following basis:

- (1) All maturities in the years 1958 through 1972.
- (2) All maturities in the years 1973 through 1987.
- (3) All maturities in the years 1988 through 1995.
- (4) The entire issue.

WISCONSIN

Cambria (Village), Courtland, Randolph, Scott and Springvale (Towns), Cambria Union High Sch. District (P. O. Cambria), Wis.

Bond Sale—The \$335,000 building bonds offered April 18 were awarded to Barcus, Kindred & Company, of Chicago.

Ladysmith (City), Flambeau, Grant, Grow, Thornapple, Dewey and Hubbard (Towns) Joint Sch. Dist. No. 1 (P. O. Ladysmith), Wis.

Bond Offering—J. F. Buchholz, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 15 for the purchase of \$475,000 building bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1976 inclusive. Bonds due in 1972 and thereafter are callable as of Oct. 1, 1971. Interest A-O. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Industrial production, total	146	146	141	148	147	143
Manufactures	147	147	143	150	149	145
Durable	163	164	157	167	167	161
Nondurable	131	131	128	133	131	130
Minerals	135	131	129	133	130	127
Consumer durable goods, total	134	137	133	142	142	143
Major consumer durables	143	147	144	155	155	157
Autos	159	167	145	171	178	163
Other consumer durables	112	114	108	111	112	108
Utility output, total	†226	†226	213	—	—	—
Electricity	†227	†227	213	—	—	—
Gas	†	†223	213	—	—	—
Construction contracts, value	†	†	287	†	†	291
Residential	†	†	317	†	†	334
All other	†	†	267	†	†	263
Nonagricultural employees, total	118.9	119.1	116.7	117.4	117.0	115.4
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	105.7	106.2	106.4	105.5	105.8	106.1
Durable	114.1	114.8	113.6	114.6	115.1	114.2
Nondurable	95.8	96.0	97.7	94.8	94.9	96.6
Payrolls	—	—	—	163.4	164.7	157.9
Freight carloadings	98	96	100	91	88	93
Department store sales, value	†129	†124	122	†107	†97	111
Department store stocks, value	†	†140	135	†	†133	139

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Durable Manufactures:						
Primary metals	138	143	145	145	149	152
Metal fabricating	179	180	167	183	183	171
Fabricated metal products	137	137	132	138	137	134
Machinery	171	171	163	177	177	168
Nonelectrical	154	154	148	160	159	154
Electrical	206	205	193	210	211	196
Transportation equipment	222	223	196	227	228	202
Autos, trucks, and parts	133	138	131	139	144	139
Other transportation equip.	357	353	291	360	357	294
Instruments	177	174	160	178	174	161
Clay, glass, and lumber products	135	134	135	135	131	135
Stone, clay, and glass products	157	156	154	155	151	153
Lumber and products	115	114	118	116	113	119
Furniture and miscellaneous	129	126	133	130	130	134
Furniture and fixtures	118	117	121	119	119	122
Miscellaneous manufactures	136	136	141	138	137	142
Nondurable Manufactures:						
Textiles and apparel	106	105	107	114	112	114
Textile mill products	†	†161	107	†	†105	110
Apparel and allied products	†	†110	108	†	†119	120
Rubber and leather products	125	124	119	132	130	125
Rubber products	†	†147	135	†	†150	140
Leather and products	†	†	105	†	†	112
Paper and printing	147	147	142	151	148	146
Paper and allied products	†	†157	157	†	†161	163
Printing and publishing	140	141	132	143	139	135
Newsprint consumption	†	†132	129	†	†128	134
Job printing and periodicals	†	†146	134	†	†145	135
Chemicals and petroleum product	173	172	167	176	175	169
Chemicals and allied products	†	†182	176	†	†186	179
Industrial chemicals	†	†204	197	†	†207	201
Petroleum and coal products	144	145	144	142	146	142
Food, beverages, and tobacco	113	113	111	105	103	104
Food and beverage manufactures	†	†113	112	†	†103	104
Food manufactures	†	†	111	†	†104	102
Beverages	†	†	113	†	†	108
Tobacco manufactures	†	†	105	†	†	105
Minerals:						
Mineral fuels	135	131	130	136	133	130
Coal	92	86	90	88	86	86
Crude oil and natural gas	156	152	148	159	155	151
Natural gas	†	†131	135	†	†144	139
Natural gas and gas liquids	†	†	190	†	†	198
Metal, stone, and earth minerals	152	131	127	114	113	128

*Preliminary. †Not available.

Your
**RED
CROSS**
must carry on!